

Tender Notice dated 06.10.2022

Punjab & Sind Bank, HO General Administration Department invites sealed tenders/offers from interested persons/entities for sale of Bank's Old Vehicle on "**As is Where is Basis and As is What is Basis**". For further details please visit our website www.psbindia.com. **The last date for submission of tender shall be 15.10.2022 by 02:00 PM**

Corrigendum Notice, if any shall be displayed on Bank's Website Only
Sealed tenders are invited for disposal of Bank's Vehicle.

Sealed tenders are invited by Punjab & Sind Bank, HO General Administration Department, New Delhi for sale of following Bank's Vehicle on "**As is where is basis and As is what is basis**".

S. No.	Vehicle No.	Model	Date of Registration	Place of Parking	Contact details
1	DL-4CAN-1988	HONDA CITY	27 May 2010	Punjab & Sind Bank, Zonal office Gurugram, Institutional Plot No 151 Sector-44 Gurgaon-122003	Mob. No. 8765221864, 7838770035

Terms and Conditions:-

1. Tender shall be filed in the tender forms prescribed by the Bank and the same can be downloaded from our Bank Website www.psbindia.com. For further details please contact ph: **011-25739860**.
2. If the tender is submitted by an entity other than individual, the details relating to the constitution are to be specified.

The rate to be quoted as per Financial Bid (**Annexure-I**). The bidder is required to pay all Statutory Taxes on bid value of vehicle/vehicle as per the applicable rule.

3. The sealed offer super scribed as "**Tender for Bank's Old Vehicle**" should be accompanied by a Demand Draft of Nationalized/ Scheduled Bank in favour of "Punjab & Sind Bank" payable at New Delhi **towards Earnest Money Deposit (EMD) of Rs. 5,000/- (Rupees Five Thousand Only) for each Four wheeler**, along with photocopies of the following documents:-

(a) Photocopy of Residential Proof (Passport, MTNL Telephone Bill, Voter Identity Card, Ration Card, Electricity bill)

(b) Photocopy of PAN Card/Aadhar card/Voter ID card.

4. The Tender should be addressed to :-
The Assistant General Manager,
Punjab & Sind Bank,
HO General Administration Department,
Bank House Building, 2nd Floor,
21, Rajendra Place, New Delhi-110008

5. The last date and time for submitting of tender in the Tender Box kept at the address mentioned below is on or before **15.10.2022 up to 02.00 p.m.** The Tenders so received will be opened at **03.00 p.m. on 17.10.2022.**

Tenderer participation is desirable at the time of opening of tenders. However, if Tenderers/representatives do not turn up at the appointed time and date, the tenders will be opened in their absence.

6. The above Vehicle will be available for inspection from **07.10.2022 to 14.10.2022 between 11:00 a.m. to 04:00 p.m.**, at Punjab & Sind Bank Zonal office Gurugram, Institutional Plot No 151 Sector-44 Gurgaon-122003 on all working days.

7. The Bank reserves the right to reject any or all tenders without assigning any reasons. The Earnest Money is liable to be forfeited if the tenderer withdraws any offer subsequent to its acceptance by the Bank.

8. **TENDERS ACCOMPANIED BY CHEQUE WILL NOT BE VALID.**

9. Earnest Money will be liable to be forfeited if the tenderer withdraws the offer subsequent to its acceptance by the Bank.

10. The EMD amount will be returned to all unsuccessful bidders within 90 days from last date of submission of Tender.

11. The EMD amount of successful bidders will be retained with Bank till the final conclusion of the tender process.

12. No interest is payable on EMD amount.

13. Offer will be valid till 90 days from last date of submission of Tender.

14. The delivery of vehicle will be made only after receipt of NO OBJECTION CERTIFICATE (NOC) issued by RTO and on payment of total price. NOC is to be obtained by intending purchaser. However, necessary documents will be provided by the Bank to obtain NOC.

15. The Bank will not provide the Previous Insurance Cover to buyer.
16. Successful bidder should submit an undertaking on stamp paper of Rs.50/- for vehicle (as applicable) in format enclosed as **Annexure II**.
17. Successful bidder shall submit the bid amount and pick up the vehicle at his/her own cost from Punjab & Sind Bank's Premises within 10 days from the date of letter of intent issued to the bidder.
18. Insurance and Registration transfer liability & expenses shall be processed & borne by the purchaser; however Bank shall provide required co-operation.
19. Punjab & Sind Bank does not give any warranty as to description, condition as to the accuracy of details regarding the vehicle given in the schedule and vehicle is sold on AS IS WHERE IS basis. The tenderer shall be deemed to have satisfied himself on all these points including the vehicle offered for sale. No sale shall be invalidated by reasons of any error or default in description thereof in the Schedule Here to and no compensation shall be payable in respect of any such default or error or misdescription.
20. Obtention of "NOC" from other state RTOs for vehicle with other state registration and re-registration of such cars in other states is the responsibility of the buyer.
21. The tenderer shall have to verify the tax paid insurance cover, etc. from the documents of the vehicle available at the above address before submitting the tender. No further claims shall be entertained in this regard after the tender opening.
22. Tenders once submitted cannot be withdrawn on any account.
23. The delivery of the vehicle shall be given only to the tenderer or his/ their duly authorized representative whose signature must be attested by the tenderer. The driver, etc. will have to be arranged by the tenderer himself. The removal of the vehicle will be completed within 10 days from the date of issue of sale release order failing which additional charges for garaging and other costs will become payable.
24. The amount in the tender form is recommended to be filled both in words and in figures as otherwise the tender can be rejected. All corrections may be attested with date of such corrections. Complete address of the tenderer must be given in block letters.
25. The vehicle will be transferred in the name of the tenderer only.

26. Documentary proof of identity and address (preferably Xerox copies of voter's ID card/ driving licence/ ration card/ BSNL telephone bill or any other document accepted under KYC norms) should be submitted along with the tender form. If no such proof of identity/ address is provided, the bid shall be considered null and void.

Offer should be submitted in format attached as **Annexure I** in a **separate sealed envelope**.

Assistant General Manager,
HO General Administration Department,
Punjab & Sind Bank

Seal & Sign of Tender



Punjab & Sind Bank
HO General Administration Department,
Annexure-I
(To be submitted in separate sealed envelope)

The Assistant General Manager,
HO General Administration Department,
Punjab & Sind Bank,
Bank House Building, 2nd Floor,
21, Rajendra Place, New Delhi-110008

Dear Sir,

REG: Tender for disposal of Old Vehicle

I/We request reference to the notification on your website/Newspaper. My/our offer amount for purchase of the under mentioned vehicle(s) is/are as under:-

SR. No.	Vehicle No.	Type of Vehicle	Min Reserve Price (in Rs)	Offered Amount			
				In figures (Rs.)			In Words (Rs.)
				Rate	GST(applicable)	TOTAL	
1	DL-4CAN-1988	HONDA CITY	75,000/-				

- Offer Amount below Minimum Reserve Price will not be accepted.
- The bidder is required to pay all Statutory Taxes on bid value of vehicle/vehicle as per the applicable rule.

I/We enclose Demand Draft No. _____ dated _____ for Rs. _____/- as earnest money for the captioned tender.

I / We hereby confirm that I/we have read all the terms and conditions of **Tender Document** and shall abide by the same. I/we have inspected the aforesaid vehicle and quoted the price on “As is where and as is what basis”

Yours faithfully,

Signature: -

Name : -

Full Address: -

Telephone/Mobile No.

Enclosure : (a) Demand Draft of Earnest Money
(b) Photocopy of Residential Proof
(c) Photocopy of PAN Card.

Seal & Sign of Bidder

Punjab & Sind Bank
HO General Administration Department

ANNEXURE- II

UNDERTAKING

I, _____ S/o _____ R/o _____ hereby solemnly affirm and declare as under:-

1. That I have purchased Old Vehicle No. _____ (Make: _____) from Punjab & Sind Bank, HO General Administration Department, New Delhi on _____.
2. That I have made the full and final payment and taken the possession of Vehicle No. _____ (Make: _____).
3. That I am fully responsible for its challan, Road Accident, offence & misuse of any kind from the date of purchase.
4. a). I will get the above mentioned vehicle transferred in my name within 90 days from the date of delivery of the vehicle to me.
b). That I will get the above mentioned vehicle insured soon after taking the delivery.

OR

- a) That I will dispose of the same as a scrap and will not use as a vehicle.

Signature of Buyer

Name:

Place:

Verification:

Verified at New Delhi on the _____ day of _____ month of _____ year that the contents of my above affidavit are true and correct to the best of my knowledge and belief.

Signature of Deponent

Name:

Place:

