



**PUNJAB & SIND BANK
ZONAL OFFICE MUMBAI**

Add – 27/29, Ambalal Doshi Marg, Fort Mumbai-400001
Phone – 022-22626055/56/57/58/59 Email – zo.mumbai@psb.co.in

SALE OF BANK OWNED OWNVEHICLE

NAME OF ORGANISATION	PUNJAB & SIND BANK
TENDER TITLE	SALE OF BANK OWNED OLD VEHICLE LYING AT MUMBAI UNDER SINGLE BID SYSTEM
PRODUCT CATEGORY	OLD VEHICLE
SUB CATEGORY	SALE OF OLD VEHICLE
TENDER VALUE	COST VARIES AS PER OFFERS OF AGENCIES
LOCATION	At Compound of Building-MangalKutir Co-Operative Housing Society Ltd, Opp. Arya Vidyamandir, Jvpd Scheme, Juhu, Vile Parle (West), Mumbai-400025, Maharashtra.
ANNOUNCEMENT DATE	04.10.2022
SUBMISSION OF TENDER	SUBMIT TENDER ON PLAIN PAPER MENTIONING DETAILS OF BIDDER AND THE OFFERED PRIZE IN SEALED ENVELOPE SUPER SCRIBED IN CAPITAL – TENDER FOR SALE OF OLD VEHICLE
LAST DATE OF SUBMISSION OF TENDER&ADDRESS FOR SUBMISSION OF TENDER	13.10.2022upto12.30 pm PUNJAB & SIND BANK, Zonal Office , 27/29 Ambalal Doshi Marg, Fort, Mumbai-400001
DATE AND PLACE OPENING OF TENDER	13.10.2022 AT1.30 PM AT PUNJAB & SIND BANK, Zonal Office , 27/29 Ambalal Doshi Marg, Fort, Mumbai-400001
MINIMUM RESERVE PRICE OF BID	1. For Car Rs.17000/-

ZONAL MANAGER
PUNJAB & SIND BANK,
ZONAL OFFICE, Mumbai
Ph. 022-22626055-59



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**NOTICE OF INVITATION TO INDIVIDUALS/OLD VEHICLE DEALERS/SCRAP DEALERS FOR
SALE OF BANK OWNED OLD VEHICLE- ONE CAR (MARUTI ALTO DX).**

Sealed Quotations are invited from individuals/Old Vehicle dealers/Scrap dealers for sale of bank owned vehicles, on “AS IS WHERE IS BASIS” AND “AS IS WHAT IS BASIS”. The details vehicles are mentioned below :

Sl No	Type of Vehicles (Details of vehicle)	Date of purchase	Present status	Location of the vehicle
01	Car (MH-03AW-1459) MARUTI ALTO DX	3/2010	Not in use	At Compound of Building- MangalKutir Co-Operative Housing Society Ltd, Opp. Arya Vidyamandir, Jvpd Scheme, Juhu, Vile Parle (West), Mumbai-400025, Maharashtra.

Single Bid system will be followed in the process. The Bid will be opened to evaluate the highest bidder.

The bid is to be submitted in plain format mentioning complete details , name & address of the bidder, contact Number, email ID, AADHAR Number, PAN number and the offered prize.

The bids in the plain format in sealed envelope super scribed in capital – “TENDER FOR SALE OF OLD VEHICLE “ to be submitted personally at PUNJAB & SIND BANK, Zonal Office , 27/29 Ambalal Doshi Marg, Fort, Mumbai-400001.so as to reach by 13.10.2022 upto 12.30 pm .A self attested photocopy of address proof, ID Proof, PAN card, crossed Demand Draft of earnest money payable at Mumbai favouring Punjab & Sind Bank.

Earnest Money	Rs.500/- (Rs. Five hundred only) by crossed Demand Draft payable at Mumbai favoring Punjab & Sind Bank.
Time & Date of submission of Tender	Upto 13.10.2022 @12.30 PM
Time & Date of opening of Bid	1.30 PM on 13.10.2022.
Minimum Reserve price of Bid	1. For Car Rs.17000/-

Conditional tenders, late tenders and tenders without EMD will summarily be rejected. Any tender received open or not meeting all the tender conditions is liable to be rejected.

The Bank is not bound to accept the highest tender and reserves the right to accept or reject any or all the tenders without assigning any reason whatsoever

Submission of a tender by a tenderer implied that he has read this notice and other terms & conditions and has made himself aware of the scope, specifications, conditions, liabilities and duties bearing on the execution of the contract.

It is clarified that there is no employer-employee relationship between the Bank and the bidder.

Mumbai
03.10.2022

ZONAL MANAGER



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INSTRUCTIONS TO SALE OF BANK OWNED OLD VEHICLE

- The vehicles are old and presently in unserviceable condition. The vehicles will be sold “AS IS WHERE IS BASIS” AND “AS IS WHAT IS BASIS”.
- The bid is to be submitted in plain application mentioning complete details of the bidder i.e., name & address of the bidder, contact Number, email ID, AADHAR Number, PAN number and the offered prize.
- Self attested photocopies of address proof, ID Proof, PAN card, crossed Demand Draft of earnest money payable at Mumbai favouring Punjab & Sind Bank.
- Earnest Money Deposit (EMD) amounting to Rs.500/- (Rs. Five hundred only) in the form of Demand Draft drawn in favor of Punjab & Sind Bank payable at Mumbai must be enclosed with bid. Earnest money will not carry any interest.
- Bid in sealed envelope super scribed “TENDER FOR SALE OF OLD VEHICLE “ should be addressed to the PUNJAB & SIND BANK, Zonal Office , 27/29 Ambalal Doshi Marg, Fort, Mumbai-400001.
- The sealed envelope containing bid on plain paper should be submitted to PUNJAB & SIND BANK, Zonal Office , 27/29 Ambalal Doshi Marg, Fort, Mumbai-400001. so as to reach by 13.10.2022 upto 12.30 pm.
- All bids in which any of the prescribed conditions are not fulfilled or are incomplete or are without necessary attachments or without the DD of EMD, are liable to be rejected. The acceptance of a bid will rest with Punjab & Sind Bank which does not bind itself to accept the lowest tender and reserves to itself the sole and absolute authority to reject any or all of the tenders received without assigning any reason.
- The vehicles are parked at AtCompound of Building-MangalKutir Co-Operative Housing Society Ltd, Opp. Arya Vidyamandir, Jvpd Scheme, Juhu, Vile Parle (West), Mumbai-400025, Maharashtra.
- Interested person can inspect the vehicles from 04.10.2022 to 13.10.2022 during working hours i.e.10.00 am to 5 pm at AtCompound of Building-MangalKutir Co-Operative Housing Society Ltd, Opp. Arya Vidyamandir, Jvpd Scheme, Juhu, Vile Parle (West), Mumbai-400025, Maharashtra.number of contact person –9904069096.
- The bids will be opened on 13.10.2022 at 1.30 pm. The bidder or his representative must be present at the time of opening of the bids.
- The successful bidder shall deposit the bid amount in cash on the same day i.e., 13.10.2022 upto 4.00 pm. The successful bidder will remove the vehicle on same day i.e. 13.10.2022 from the present place of its parking.
- The expenses for removing the vehicles from the site will be borne by the bidder himself. Any Tax/charges for change/transfer of ownership with the RTO authorities etc will be borne by the bidder and the Bank will not entertain any claim whatsoever in this respect.
- The bidder has to submit an affidavit on non-judicial stamp paper declaring that “he has purchased the vehicle from Punjab & Sind Bank on (date) and all further liabilities incurring from the use of the vehicle will be of the bidder. The bank will not be held responsible for the same after the sale of vehicle.”

Zonal Manager
Zonal Office Mumbai