

ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

PUNJAB & SIND BANK

(A Govt. of India Undertaking)

Branch Office: Asset Recovery Management, Dewa Towers,

1st Floor, 770-A, Anna Salai, Chennai -600002.

Ph: 044-28493770, E-mail ID: c0765@psb.co.in

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E- AUCTION SALE NOTICE

[APPENDIX-IV-A]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

E Auction Date & Time : 28-03-2024 from 11:00 AM to 4:00 PM

Last Date of EMD Submission : 26-03-2024 up to 4.00 PM

Property Inspection Date & Time : 25-03-2024 at 11.00 AM to 4.00 PM

Notice is hereby given to public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/ charged to the secured creditor, the Symbolic Possession of which has been taken by the Authorized Officer of Punjab & Sind Bank (secured creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" basis.

S.No.	Name and Address of the Borrower & Guarantors	Detail of Properties along with Boundaries	(i) Demand Notice date U/s. 13(2) & Amount	(i) Minimum Reserve Price (Amt. in lacs)	Authorized Officer	EMD submission A/C Details	Property inspection Date & Time	(i) Last Date & time of EMD Submission
			(ii) Present Outstanding amount (secure Debt)	(ii) EMD Amount (iii) Bid increase amount				(ii) Status of Possession
1.	M/s Kumar Construction, Regd. Office 150/2, Old No.121, V.R Pillai Street, Triplicane, Chennai – 600 005. Mr. M.S.Sasikumar (Prop: M/s Kumar Construction). 150/2, Old No.121, V.R.Pillai Street, Triplicane,	Property consisting of the entire building 1181 sq.ft on the second floor at New Door No.173, Old Door No.82, Venkatrangam Pillai Street, Triplicane, Chennai – 600 005 together with a corresponding undivided share of 393.66 sq.ft share out of 1181 sq.ft of land situated at Triplicane Village, comprised in R.S.No.971/2 (Re-survey No. 921/2) of mylapore	(i) 09-04-2021 & Rs.31,03,225.62 (ii) Rs.44,53,250.00 as on 29-Feb-2024 plus further interest w.e.f. 01.03.2024, costs, other charges and expense	(i)Rs.64.11 Lacs	Shri.Rajesh Dutt, Chief Manager, Mob. No. 8123440391	A/C name: E-Auction-PSB-EMD A/C No.057550 39026001 IFSC Code-	25-03-2024 at 11.00 am to 4.00 pm	(i) 26-03-2024 up to 4.00 PM
				(ii)Rs.6.41Lacs				(ii) Symbolic Possession dt 07.07.2021
				(iii)Rs.0.50 Lacs				



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ਬਚਿ ਸੋ ਫਾਇਨਾਨਸ ਨੋ ਕੋ ਫ਼ਤਹਿ



**E- AUCTION
SALE NOTICE**

Chennai – 600 005	triplicane taluk. Madras District. thereon.			PSIB0000 575		
Mrs. S Geetha (Guarantor). 150/2. Old No 121. V.R.Pillai Street. Triplicane, Chennai – 600 005	with the registration of central Chennai and sub-district of triplicane bounded on the North by : Narayanan Naicker's House South by : Kolamani Amman Kovil East by : Buckingham Canal West by: Venkatarangam pillai street			Branch Name-IBD CHENNAI		



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E- AUCTION SALE NOTICE

TERMS AND CONDITIONS:

1. The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and "WHAT EVER THERE IS" BASIS
2. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on any property except as mentioned above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property lies put on auction and claims rights dues affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer Secured Creditor shall not be responsible in any way for any third party claims rights dues.
3. It shall be the responsibility of the bidders to inspect and satisfy themselves about the assets documentations and specifications before submitting the bid.
4. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact Help Desk -91 - 7291981124, 7291981125, 7291981126, Helpline e-mail ID: support@bankauctions.com and for any property related query may contact Authorized officers during the office hours on any working day.
5. Only buyers holding valid User ID Password and confirmed payment of EMD through NEFT RTGS shall be eligible for participating in the e-Auction process.
6. The interested bidders, who have submitted their EMD not below the 10% of the Reserve Price, shall be eligible to participate in the e-Auction process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of unlimited extensions of 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer Secured Creditor.
7. The prospective qualified bidders may avail online training on e-Auction from M/s C1 India Pvt Ltd. Prior to the date of e-Auction. Neither the Authorized Officer Bank nor M/s C1 India Pvt Ltd shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
8. The purchaser shall bear the applicable stamp duties additional stamp duty transfer charges, fee etc and also all the statutory non statutory dues, taxes, rates, assessment charges, fees etc owing to anybody prior and future.
9. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offers or to adjourn, postpone, cancel the e-Auction without assigning any reason therefor.
10. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Website (<http://www.bankauctions.com>) of M/s C1 India Pvt Ltd before submitting their bids and taking part in the e-Auction.
11. 25% of sale price is to be paid immediately i.e. on the same day or not later than next working day including earnest money already deposited from the acceptance of bid price by the Authorized Officer. In case of default property shall be sold again.
12. Balance 75% of the sale price is to be paid on or before 15th day of the confirmation of sale of the immovable property. In default of payment within the period mentioned above, all the deposits including EMD shall be forfeited and property shall be resold and defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.



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**E- AUCTION
SALE NOTICE**

THIS NOTICE IS ALSO BE TREATED AS 15 DAYS STATUTORY SALE NOTICE TO BORROWER AND
GUARANTORS (LRS) UNDER RULE 8(6) SECURITY INTEREST (ENFORCEMENT) RULES 2002

DETAILS OF SALE

Date and time of e-auction : Date: 28-03-2024 at 11:00 AM to 4:00 PM

E-Auction Service Providers: M/s C1 INDIA PVT LTD. Building no 301, 1st floor, UdyogVihar Phase-II Gurgaon (Haryana) Tel:+91-124-4302020/21/22/23/24, +91-9813887931. Email support@bankeauctions.com

E-Auction web site for details: <https://www.bankeauctions.com>

For detailed terms and conditions of the sale, please refer to the link provided in:-

1. <https://www.bankeauctions.com>.
2. <https://punjabandsindbank.co.in>

Place:- Chennai

Date: 08-March-2023



ਕੁਲੇ ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
For PUNJAB & SIND BANK
[Signature]
Authorized officer
Punjab and Sind Bank