



ਪੰਜਾਬ ਸਿੰਧ ਬੈਂਕ

**PUNJAB & SIND BANK**

(A Govt. of India Undertaking)

Branch Office: Asset Recovery Management, Dewa Towers, I Floor, 776-A, Anna Salai, Chennai 600002

Ph: 044-28493770, E-mail ID: c0765@psb.co.in

**E-AUCTION  
SALE NOTICE**

"ANUTTARA" together with 424 sq.ft. out of 37 cents (16117 sq.ft) of land, comprised in old Survey No.62/2, Old Patta No.342, as per New Patta Nos.2147&1809, New Sub Division Survey Nos.62/2A &62/2B approved by planning permit No: 121/2013 dated 20.06.2013 granted by Deputy Director of

D.T.C.P., situated in Parivallal Street, Unamancheri Village, Chengalpattu Taluk, Kancheepuram District, within the limits of Sub Registrar Office at Guduvancheri and Registration District of South Chennai and the land being bounded on the

North by: Land belonging to Mallika in Survey No 62/1A

South by: Land belonging to R.Govindan in Survey No.62/2C

East by : vacant land in Survey No.67

West by : Panchayat Road (Parivallal Street)

Measuring:

East to West on the Northern Side - 154 feet 10 inches

East to West on the Southern side - 160 feet 0 inches

North to South on the Eastern Side - 115 feet 5 inches

North to South on the Western Side - 102 feet 6 inches

Schedule B property

424 sq.ft. of undivided Share of Land, interest, title out of the "Schedule - A" property.

Details of Title Deed : Sale Deed No 8367/2017 dated 18.08.2017, SRO Guduvanchery and Construction Agreement registered as document No 8366 of 2017 dated 18<sup>th</sup> day of August 2017 with Sub Registrar, Guduvanchery

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- 8) The interested bidders who have submitted their bids not below the reserve price through online mode before **4.00 PM on 12<sup>th</sup> August 2021** shall be eligible for participating in the e-auction. The e-auction of above property would be conducted exactly on the scheduled date & time as mentioned above by way of inter-se bidding amongst the bidders. **The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount" . In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes (subject to maximum three extensions of 5 minutes each).** The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer/Secured Creditor.
- 9) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit **25% of the sale price**, adjusting the EMD already paid within 48 hours of acceptance of the bid price by the Authorized Officer through RTGS / NEFT to the account as mentioned in No 4 and the balance **75%** of the sale price on or before **15<sup>th</sup> day of the sale** or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the Bidder shall be liable to be forfeited and the property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- 10) The prospective qualified bidders may avail online training on e-auction from **M/s C1 India Pvt. Ltd.** prior to the date of auction. Neither the Authorized Officer/Bank nor **M/s C1 India Pvt. Ltd.** shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction.
- 11) The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates assessments, charges, fees etc. owing to anybody.
- 12) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.
- 13) The bidders are advised to go through the detailed terms and conditions of auction available on the website of **M/s C1 India Pvt. Ltd.** <https://www.bankeauctions.com> before submitting their bids and taking part in e-auction.

**SALE NOTICE UNDER RULE 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

The borrower/guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Date : 27.07.2021

Place: Chennai

  
Authorized Officer





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## E- AUCTION SALE NOTICE

**\*NOTE:** The measurement of above property, however, be verified by the bidders at site and also from the records of the Revenue Authorities prior to participating in auction.

### TERMS & CONDITIONS

- 1) The E-Auction is being held on **"AS IS WHERE IS"** and **"AS IS WHAT IS BASIS"**
- 2) To the best of knowledge and information of the Authorised officer, there are no encumbrances on the properties. However the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues effecting the property, prior to submitting their bid. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
- 3) It shall be the responsibility of the bidders to inspect and satisfy themselves about the assets and specification before submitting the bid. The inspection of property/ies put on auction will be permitted to interested bidders at site on the day and time mentioned above.
- 4) The interested bidders shall submit their offer along with EMD through website <https://www.bankeauctions.com> (the user ID and password can be obtained free of cost by registering name with <https://www.bankeauctions.com>) through their login ID and Password. The EMD shall be payable through NEFT/RTGS in the following account: **Account Number: 05751100000852, Name of the A/c-Asset Recovery Branch Name of the Beneficiary: Punjab & Sind Bank and IFSC Code: PSIB0000575.** Please note that cheques/drafts shall not be accepted as EMD amount
- 5) After Registration by the bidders in the web-site, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the website before last date of submission of the bid(s) viz. 1. Copy of the NEFT/ RTGS challan; 2. Copy of PAN card 3. Proof of identification (KYC) viz. attested copy of Voter ID Card/ Driving License/ Passport etc. 4. Copy of proof of address, without which the bid is liable to be rejected.
- 6) The interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc., may contact **M/s. C1 India Pvt. Ltd., Holpline No. 0120-4888888/ +91-7418281709, E-mail: support@bankeauctions.com** and for any property related query may contact **Shri.V.Kiran Kumar, Authorized Officer, Tel. No. 044-28493770, E-mail:c0765@psb.co.in** office hours during the working days.
- 7) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction.





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**E- AUCTION  
SALE NOTICE**

**PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY  
LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS – BEFORE 4:00 PM ON 12<sup>TH</sup> AUGUST 2021**

Sale of immovable secured asset under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and rules. Offers are invited in electronic mode through <https://www.bankeauctions.com> to be submitted latest by **12<sup>th</sup> August 2021 before 4:00 PM** for the sale of secured asset mentioned below on "AS IS WHERE IS AND AS IS WHAT IS BASIS" for recovery of the secured debts of Punjab & Sind Bank amounting to **Rs.37,44,952.66 (Rupees thirty seven lacs forty four thousand nine hundred fifty two and paise sixty six only)** inclusive of interest, charges and cost, etc. up to (30-06-2021) plus cost, charges and future interest thereon from 1st July 2021 from **Mr. A.Sasikumar (Borrower), 90/99, Nithyanandha Street, Vasudevan Nagar, Jafferkhanpet, Chennai 600083, Mrs.S.Vijayarani (Guarantor), 90/99, Nithyanandha Street, Vasudevan Nagar, Jafferkhanpet, Chennai 600083 and Mr.Karthic M (Guarantor), No.8/4-3H, Appu Colony, Kamaraj West Avenue, Thiruvanmiyur, Chennai 600041** And pursuant to the possession of the following property taken by the Authorized Officer on 18.01.2019 under SARFAESI Act, 2002

Date and time of inspection of mortgaged properties	11 <sup>th</sup> August 2021
Last date & time for submission of EMD and documents	12 <sup>th</sup> August 2021 Before 4:00 PM
Date and time of e-auction sale	13 <sup>th</sup> August 2021 Between 11 AM To 4 PM

**DESCRIPTION OF IMMOVABLE PROPERTY**

Description of Property (as per available details)	Reserve Price (Rs. (in Lakhs))	Earnest Money Deposit (Rs. in Lakhs)	Bid Increase Amount (Lakhs)
<p><b><u>Schedule A</u></b> All that piece and parcel of Residential Flat bearing No.2D, in Second Floor with a built up area measuring 903 sq.ft, inclusive of common area, together with one covered car parking area to be marked as "2D" in the building to be named as</p>	24.00	2.40	0.50

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