

केनरा बैंक Canara Bank
भारत सरकार का उपकरण
A Government of India Undertaking
[Financial Syndicate] Regional Office 1: 71 M.G. Road, First Floor, Nehru Nagar, Agra

Notice Under Section-13(2) of The Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002.

Whereas at the request of you (below mentioned borrowers or/and guarantors) Branch Coming Under Canara Bank Regional Office : Agra-1, had granted Cash Credit Facility against scheduled property, creating security interest in favour of the bank. The particulars of property mortgaged, by you by way deposit of title deeds creating security interest in favour of the bank are mentioned hereunder, As you have failed to discharge the debt due to the bank, the below mentioned bank account has been classified as Non-Performing Asset as per the guidelines issued by the Reserve Bank of India. As the Demand Notice sent to you by Registered Post calling upon you to discharge the debt due to Bank were returned, unavailed, we are publishing contents of demand notice as under for your information.

Name of Borrowers/ Guarantors & Address	Description of Properties	Date of Demand Notice	Amt. due as per Demand Notice
BRANCH:- BODLA Branch, Agra M/S Jal Shri Timber Merchant Add. 11/32 Apsara Taklika Compound Hetro Road Ramnagar Agra - 282006 Phone: 886928452, Shri Tushar Agarwal S/O Shri Pawan Kumar Agarwal, Shri Umesh Kumar Mittal S/O Shri Munna Lal Agarwal, Shri Manish Kumar S/O Shri Munna Lal Agarwal, Shri Pawan Kumar Agarwal S/O Shri Munna Lal Agarwal, Agra - 282005 Phone: 904250562.	Property No. 11/32/1A part of Property No. 11/32 Chhatta Ward, situated in Apsara Taklika Compound, Hathras Road, Near Foudary Nagar, Ram Bagh, Madua Naraoh, Tehsil Etmadpur and Distt Agra measuring 307.265 Sqm. Owned by Shri Umesh Kumar Mittal S/O Shri Munna Lal Agarwal, Shri Manish Kumar S/O Shri Munna Lal Agarwal, Shri Pawan Kumar Agarwal S/O Shri Munna Lal Agarwal, Bounded as below: East: Agra Hathras Road, West: Telephone Exchange, North: Other Land of Shri Nishu Gupta & Manoj Sharma, South: Land of Shri Vishnu Kumar Sharma.	18.09.2024	Rs. 14,47,214.04 + Intt. & other expenses
BRANCH:- BALUGANJ Branch, Agra M/s Deewan Shoes Add. Govt Chawk, Siddhartha Nagar, Tagganj, Agra - 282001 Phone: 9897713276, Shri Deewan Singh S/O Shri Ram Singh R/o Govt Chawk, Siddhartha Nagar, Tagganj, Agra - 282001 Phone: 9897713276, Shri Akash Kumar S/O Shri Dilip Kumar R/o H No 2/80 Chhlopola, Rakabaganj, Agra - 282001 Phone: 9897713276, Smt Geeta Devi W/o Shri Deewan Singh R/o Govt Chawk, Siddhartha Nagar, Tagganj, Agra - 282001 Phone: 9897713276	Land and Building at Part of Kharsa No. 598 admeasuring 7255 Sqm at Mauza Nadau and at Kharsa No. 3199 measuring 4100 Sqm situated at Mauza Naraoh Mustali II, Tehsil Etmadpur, Distt. Agra. M/s Shree Rashtra Krishna Sheelraah through its partner Mr. Atul Kumar Bansal (Khasra No. 598, 3199). Bounded as below: East: Property of Ratan Singh, West: Agra - Jalesar Road, North: Shri Shyam Cokh, South: Others Property.	17.08.2024	Rs. 2,90,042.77 + Intt. & other expenses
BRANCH:- SIKANDRA BODLA Branch Shri Lakshman Kumar S/O Shri Ramesh Chand, Phone: 9412330379, Smt Uma Devi W/o Shri Lakshman Kumar both R/o H. No. 10, Rahaul Vihar Colony, Phase -2, Dayabagh, Agra - 282005 Phone: 9412330379, Shri Pawan Kumar Goyal S/O Shri R.S. Goyal R/o H. No. 70, Rahaul Vihar Colony, Phase -2, Dayabagh, Agra - 282005 Phone: 9837909446	EXIT of Residential House bearing Ngram No. 37DR/10/1, Plot No. - 101, Km Num - 139, Situated at Rahaul Vihar, Phase II, Harijanwad, Tehsil and Distt. Agra, Owned by Shri Lakshman Kumar S/O Shri Ramesh Chand, Smt. Umika Devi W/o Shri Lakshman Kumar, Bounded as below: East: 30' Wide Road, West: House Number 108 of Shri K.K. Khasra, North: House Number 100 of Sardar Jasraj Singh, South: House Number 102 of Shri Rakesh Saxena.	17.08.2024	Rs. 10,81,448.49 + Intt. & other expenses
BRANCH:- SOORASAH Branch Shri Laxman Singh S/O Shri Ramji Lal, Phone: 7659361293, Smt Seema Rajput W/o Shri Laxman Singh both R/o B 63 Sector 5 Awas Vihar Colony Sikandra Yojna Agra - 282007 Phone: 8530933379, M/s Ganpati Infrastructure Development Co. Ltd., Director: Shri Nitish Agarwal S/O Shri Anil Agarwal R/o 3147/2/3, 1 at Floor Ganesh Plaza, Sultanjanj, Bypass Road, Agra - 282004. Phone: 0562-4001679, 9997770002	One Residential Unit No. 301 in NAROO5 town having allseable area of 1075 Sq. Ft., part of Unnat Awas Yojana situated at Ganpati Smart City, Kharsa No. 8 to 10, 16 to 26, 42 to 53, 56, 15, 141 62, 113 Village Bakpur Musafik, Agra. Agreement to Sale and Tiptar Agreement in favour of Shri Laxman Singh and Smt Seema Rajput executed by M/s Ganpati Infrastructure Development Co. Ltd. Bounded as below: East: Open to Sky, West: Main Entrance Corridor, North: Residential Unit No NAROO5 312, South: Residential Unit No NAROO5 302	17.09.2024	Rs. 16,83,099.54 + Intt. & other expenses

If the aforementioned borrowers/guarantors/mortgagor fails to repay the above mentioned amount due by you with future interest and incidental expenses, calls as stated above in terms of this notice under section 13(2) of SARFAESI Act, within 60 days from the date of publication of this notice, the bank will exercise all or any of the rights detailed under Sub-section (4) of section 13 of SARFAESI Act and other applicable provision of the said Act, this notice is without prejudice of the Bank's right to initiate such other actions or legal proceedings, as it deems necessary under any other provisions of law.

Dated : 24.09.2024 Place: Agra Authorised Officer

Auto components maker Samvardhana Motherson International on Monday said it has raised ₹5,438 crore via issue of securities. The QIP issue garnered strong interest from both domestic and foreign institutional investors, leading to substantial demand over the issue size, it said in a regulatory filing.

Over 95% of allocations were made to marquee long-only investors such as mutual funds, insurance and pension funds, foreign institutional investor, it added. -PTI

SpiceJet QIP Oversubscribed; Raises ₹3,000 cr

Mumbai: Domestic carrier SpiceJet on Monday said it has raised ₹3,000 crore through a Qualified Institutional Placement (QIP).

The QIP, which opened on September 16 and closed on September 18, received an overwhelming response from qualified investors and got significantly oversubscribed, demonstrating strong confidence in the company's growth prospects, SpiceJet said in a statement.

It also said the QIP attracted a diverse pool of top-tier institutional investors and mutual funds, including Goldman Sachs (Singapore), Morgan Stanley Asia, BNP Paribas Financial Markets ODI, Nomura Singapore Ltd ODI, Tata Mutual Fund, Discovery Global Opportunity Ltd, among others.

In addition to ₹3,000 crore funding, SpiceJet said it will also receive an additional ₹736 crore from the previous funding round, further boosting its financial stability and growth plans.

The newly raised capital will be used to operationalise long-range aircraft, acquire new planes, invest in technology, and expand into new markets, the airline said.

"The strong response from investors and institutions is a testament to their faith in SpiceJet's potential to rapidly scale and become a formidable player in India's burgeoning aviation market," said Ajay Singh, Chairman and Managing Director of SpiceJet.

With the capital infusion, the airline is poised to strengthen its operations, enhance its fleet, and further extend its network to meet growing passenger demand, the airline said.

OFFICE OF THE OFFICIAL LIQUIDATOR
1st Floor, "Corporate Bhawan", Bandlaguda, Nagole, Hyderabad - 500 068.
Ph.No. 040-29803086 / 3186, E-mail: o.l.hyderabad@mca.gov.in

IN THE HON'BLE HIGH COURT FOR THE STATE OF TELANGANA
- AT HYDERABAD
(ORIGINAL JURISDICTION)
IN THE MATTER OF THE COMPANIES ACT, 1956
In the matter of M/s. Sri Vishunupriya Industries Limited (In Liquidation)
Company Petition No. 168/2002
Notice for sale of assets through e-auction

In pursuant to the orders dated 14-06-2024 of the Hon'ble High Court for the State of Telangana at Hyderabad, e-tenders are invited in respect of sale of the following assets/properties of the company (In Liquidation) "AS IS WHERE IS WHATEVER THERE IS BASIS" from the prospective buyers:

The details of Assets, Reserve Price and Incremental Bid are as under:-

Description of the Assets.	Reserve Price (R.P) Rs. in lakhs	Earnest Money Deposit (EMD) Rs. in lakhs	Incremental bid amount, Rs. in lakhs
Land about Ac.41.09 cents at various survey numbers along with Buildings, Civil works / Structures at various premises situated at Panyam Village, Nandyal District, Andhra Pradesh	2662.00	267.00	

Note-1. Inspection of the above assets situated at Panyam Village, Nandyal District, Andhra Pradesh will be held on 04-10-2024 & 05-10-2024 between 11:00 A.M. to 5:00 P.M.

In order to participate in on-line e-auction, tenders have to pay a non-refundable & non-adjustable e-auction participation fee of Rs.2,000/- (Rupees Two Thousand only) by way of NEFT/RTGS in the account of the Official Liquidator i.e. "EMD ACCOUNT", Current Account No.0207002100149696, Punjab National Bank, Troop Bazar, Bank Street, Hyderabad, IFSC CODE:PNUN020700 and same may be deposited by 24-10-2024 till 4:00 P.M.

iii. The EMD amount (Interest free) shall be deposited by way of NEFT/RTGS in the account of the Official Liquidator i.e. "EMD ACCOUNT", Current Account No.0207002100149696, Punjab National Bank, Troop Bazar, Bank Street, Hyderabad, IFSC CODE:PNUN020700. The last date for deposit of EMD is 24-10-2024 till 4:00 P.M. and last date for submission of online offer / bid along with supporting documents is 25-10-2024 till 03:30 P.M.

iv. The tenders should submit their online offer through the website https://ol.auctioneer.net. The Official Liquidator shall not be held responsible for the problem of internet connectivity, network problem, system crash down, power failure and such any reason.

v. For details / help / procedure / online training about the e-auction, the prospective bidders may contact the service provider on Customer Care / no of A-Procurement Technologies Ltd. (Auction Tiger), Mobile No +91 972778628 w/o. The e-auction will be conducted through the website https://ol.auctioneer.net on 25-10-2024 between 11:30 A.M. to 2:30 P.M. with auto time extension of 10 minutes each time if the bid is made in the last minutes before close of e-auction till sale is concluded.

vii. The sale is subject to confirmation by the Hon'ble High Court for the State of Telangana at Hyderabad. The Official Liquidator and the Hon'ble High Court reserve their rights to accept or reject any offer without assigning any reasons therefor. Will. This Sale Notice is treated as notice to the secured creditors/unsecured & preferential creditors / contributors / Central & State Government authorities / bodies and all other parties having interest in the matter of the Company (In Liquidation), i.e. The prospective buyer should procure the land related documents by visiting the office of the Official Liquidator, Hyderabad, on any working day between 2:00 P.M. to 3:00 P.M. from date of advertisement to date of inspection as mentioned above and may also verify the relevant Revenue recordation map directly from the Revenue concerned authorities, if any, so required so as fully satisfy themselves before participating in the proposed e-auction. No contention of any kind, if any, shall be entertained by the Official Liquidator in this regard in future.

x. The other details of above e-auction along with Terms and Conditions of Sale are available in the website https://ol.auctioneer.net.

xi. The Terms and Conditions herein above may be relaxed / rescinded / stipulated further by Hon'ble High Court / Official Liquidator any time.

Sd/-
(U.K.SAHOO, ICLS)
OFFICIAL LIQUIDATOR

Date: 20-09-2024 Place: Hyderabad
HIGH COURT OF TELANGANA AND ANDHRA PRADESH, HYDERABAD.

पंजाब एण्ड सिंध बैंक ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹਿ **PUNJAB & SIND BANK**
(A Government of India Undertaking)
Zonal Office, Bareilly
9/72, Tulasherey, Pilibhit bypass road Bareilly, U.P. - Pin Code-243122
फोन: 0581-2510513, ई-मेल: zo.bareilly@psb.co.in

Sale Notice For Sale Of Immovable Properties [Annexure-VI Appendix-I-V]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) & (6)(2) along with Rule 9(1) of the Security Interest (Enforcement) Rules, 2002

E-Auction Date & Time: 25 October 2024 & 11:00 AM to 01:00 PM
Last Date of EMD and Document Submission: 23 October 2024 upto 05:00 PM.
Property Inspection Date & Time: 23 October 2024 & 10:00 AM to 04:00 PM.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the secured creditor, the constructive/physical/symbolic possession of which has been taken by the Authorised Officer of Punjab & Sind Bank, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" for realization of Bank's dues by sale of the said properties/Assets, secured creditor from respective borrower(s) and guarantor(s). The reserve price and earnest money deposit will be as mentioned in the below against the respective properties/Assets.

The sale will be done by the undersigned through e-auction platform provided at the website "https://ekbray.in".

Sl. No.	Branch Name & Address of Borrower/ Mortgagor/ Guarantor Name	Details of Immovable Property	Demand Notice Date Outstanding Amount	Min. Reserve Price EMD Amount BID Increase Amount
1.	BO- GAJRAULA(G1016) M/s Nadeem Fruit CompanyBorrower, Through Prop. Mohd. Nadeem S/o Kadeer Ahmed YMS Degree college Road, Mohalla Katra, Dhanaura, U.P. 244231. 2. Mr. Mohd. Nadeem S/o Kadeer Ahmed,Borrower/proprietor/Mortgagor, R/o Mohal Peshthana, Bachhraon, Tehsil- Dhanaura, Amroha, U.P.-244231.Guarantor 3. Sh. Sabir Ali S/o Ail Jaan Khan, R/o House No 35, Budh Bazar, Ward No. 16 Gajraula, Teh-Dhanaura, Amroha, U.P.-244231.Guarantor 4. Sharafat Ali S/o Abdul Rehman, R/o-Gali No. 01, Near Petrol Pump, Mohalla Katra, Gajraula Bye pass, Dhanaura, Amroha, U.P. 244231Guarantor 5. Sh.Sarfraz Ahmed S/o Furkan Ali, R/o- Dhanaura Katra Madhey, Dhanaura, District-Amroha, U.P.- 244231Guarantor	Secured Assets : Property No. 01 : Immoveable property bearing kharsa no. 386, measuring 167.22 Sqmtr. Situated at mohalla katra , Dhanaura (at Nanhu member to Y.M.S. Degree college road, tehsil,dhanaura, istrict Jyotiba Phule Nagar (Amroha), U.P. Wide sale deed no. 13172 dated 16-12-2013 registered at bahi no. 01 Jid no.3997, pages from 171 to 172, in the office of sub-registrar dhanaura district Jyotibaphule nagar(Amroha), U.P., Property Bounded as : North : Arajil Shahendra Kumar, West : Remaining arazi seller, East: Road Government Dhanura to Bachhrayan, South : Sayyed Jamir Hussain, Vacant Plot Property No. 02: Immoveable property Bearing Gata no.386, measuring 167.2 Sq Mtr situated at Mohalla Katra (between Nanhu member to Y.M.S school road) Dhanaura, Tehsil - Dhanaura, Distt-Jyotiba Phule Nagar(Amroha), U.P.Wide Sale deed no. 3156 dated 28-02-2015 registered at Bahi no. 1, Jid no 4609, Pages from 21 to 88, in the office of Sub Registrar Dhanaura, Distt- Jyotiba Phule Nagar(Amroha), U.P. Owner of property- Nadeem S/o Mohd. Kadeer, Property bounded as: North: Arajil Nadeem, East: Govt Road, West: Plot Naseem & Sayad, South: Plot Shahnaaz	29-08-2020 Rs. 31,35,642.68+ Intt. With effect from 01-09-2020	Reserve Price Rs. 12,00,000 EMD Price Rs. 3,20,000 Bid Price Rs. 20,000
2.	BO- GAJRAULA(G1016) M/s. Nazia Wo Mohd. Nadeem, Borrower, R/o Mohalla Peshthana, Bachhraon, Tehsil- Dhanaura, Amroha, U.P.- 244231 Sh. Mohd. Nadeem S/o Kadir Ahmed (Guarantor/Mortgagor) R/o Mohal Peshthana, Bachhraon, Tehsil- Dhanaura Amroha, U.P.- 244231.	Secured property : Immoveable property Bearing Gata no 415, measuring 364.8254 Mtr situated at Mohalla Katra, Dhanaura, Tehsil- Dhanaura, Distt- Jyotiba Phule Nagar(Amroha), U.P.Wide Sale deed No. 1523 dated 31-01-2015 registered at Bahi no. 1, Jid no. 4569, Pages from 171 to 260, in the office of Sub Registrar Dhanaura, Distt- Jyotiba Phule Nagar(Amroha), U.P. Property bounded as: North: Khat Satyaprakash, Khat: Shri Krishan Salni, West: Rasta 18 feet, South: Bakhya arazi Ramratan and Jayprakash etc.	29-08-2020 Rs. 7,26,949.32 + Plus interest and other charges w.e.f. 01-08-2020	Reserve Price Rs. 29,40,000 EMD Price Rs. 2,94,000 Bid Price Rs. 20,000
3.	BO- KHATIMA(K103) M/s New Look Hair Salon Trading through its Prop. Shri Mohd Rases s/o Mehandi Hasan Opposite Jaha Masjid, Tanakpur road, Khatima, Udham Singh Nagar, Pin- 262308. (Borrower) 2. Shri Mohd. Rases s/o Mehandi Hasan (Borrower/proprietor) R/O- H. No. 82, Ashram Paddhati ward no 3, Khatima, Distt- Udham Singh Nagar, Pin- 262308 3. Smt. Kausar Jahan w/o Haidar Siddique (Guarantor/Mortgagor) Co.M/s Sultan Footwear, Old Tehsil road Khatijana Market, Khatima, Distt- U.S. Nagar, Pin- 262308. 4. Shri Mohammed Javed S/o Ameer Khan (Guarantor) Co.M/s Wari Fish Company, Nayi Mandi samiti, Pilibhit road, Khatima, Distt- Udham Singh Nagar, Pin- 262308.	Secured Assets : Details of the property mortgaged - Immoveable property measuring area 100.37 sq mtr bearing Khata no. 60, Khet no 204 mtr, situated at Village - Bhitoura, Tehsil - Sitarganj, Distt- Udham Singh Nagar in the name of address No. 3 Smt. Kausar Jahan w/o Haidar Siddique wide Sale Deed dated 09.01.2015 registered in Bahi No. 1, Jid no. 788, Pages from 67 to 76, Serial No. 196 on 09.01.2015 in the office of Sub Registrar Sitarganj, Distt- U. S. Nagar. Property bounded as: East: Plot of Salma Iqbal, West: 20.18 wide road, North: Plot of Sabeeha, South: 14 Feet wide Road.	08-10-2018 10,50,407.1 + Plus interest + other charges w.e.f. 01-10-2018	Reserve Price Rs. 3,19,000 EMD Price Rs. 31,900 Bid Price Rs. 20,000
4.	BO- SURINDER (B0951) Bazpur Singh & Co. (Proprietor Surinder Singh S/O Jal Singh).-Borrower R/o Kunda Charanba, Harjiana Road Near Gurudwara Jaspur (U.S.Nagar)-244712 Surinder Singh S/O Jal Singh R/o Kunda Charanba, Harjiana Road Near Gurudwara Jaspur U.S Nagar 244712 Shri Satnam Singh Rattan Singh R/o Bakora P O Kunda Tehsil Jaspur Distt U.S Nagar-244712 Shri Sameer Pathak S/O Vishwamitra Pathak R/o Mankhant Pur Jaspur Village -Kheda Tehsil Jaspur Distt- U.S Nagar-244712.	Secured Asset:- Property Situated at HarjianaWad, Near Gurudwara, Village - Kunda, Tehsil Jaspur, Udham Singh Nagar (UK), Area 8.162 Hectare, (In the name of Sh. Surinder Singh S/o Sh. Jal Singh), Registered in Bahi No. 1, Zid No: 1162, Pages: 377- 380, Serial No. 878, Dated 13.03.2002, RSK-Shajpur and Plot No: 604 Min. Area 0.652 Hectare, Plot No: 995, Area 0-110 Hectare, Dated 10-02-1962, Hectare- Village- Kunda, Tehsil - Jaspur, Udham Singh Nagar (UK). Property bounded as :- On the North by : Property of Jagji Singh, On the South by : Gurudwara, On the East by : Property of Surendra Singh, On the West by : Road	09-04-2024 Rs. 8,47,788.28/- +Plus interest + other charges w.e.f. 19-02-2024	Reserve Price Rs. 59,60,000 EMD Price Rs. 5,96,000 Bid Price Rs. 20,000
5.	BO- Pilibhit(P0254) 1. Md. Usman S/o Md. Irfan, R/o- 108, Feelkana, Ward no 27, Thana and Distt. Pilibhit (Borrower/Mortgagor) 2. Md. Irfan S/o Md. Saddeek, R/o-108, Feelkana, Ward no 27, Thana and Distt. Pilibhit. (Guarantor)	Secured Assets :- Detail of the mortgaged immovable property as under Measuring Area 57.73 M Situated at Mohalla- Fikhana Ward No 27 Tehsil and Distt: Pilibhit U.P Registered in the name of Md. Usman S/o Md. Irfan Pilibhit, UP. 262001 wide Bahi no. 1, Zid No. 7821, Page No. 189 to 214, Serial No 2871, Registered on 20-03-2018 in the office of Sub Registrar Pilibhit, Property Bounded -North: Md. Navi, West: Rasta 1.52 Mtr Wide, East: Rasta 1.52 Mtr Wide, South: Md. Gani.	05-09-2022 Rs. 8,05,876.85+ Plus interest + other charges w.e.f. 01-06-2022	Reserve Price Rs. 13,05,000 EMD Price Rs. 1,30,500 Bid Price Rs. 20,000
6.	BO- Pilibhit(P0254) M/s Anand Prakash Contractor Prop: Anand Prakash S/o Bhupal Singh, VIII Simariya Gosa Po- Btkapur, Pilibhit, Uttar Pradesh 220001. (Borrower/Mortgagor) Address of Mortgaged Property: Subhash Nagar Colony, Near- TV Tower Pilibhit, U.P. 2. Sh. Tej Bahar S/o Shyama Charan V/o Dhankum, Pilibhit, Uttar Pradesh 220001 (Guarantor) (Present Address: Godawari State Civil Lines Pilibhit, U.P. 220001)	Measuring Area 126.61 Sq.M in the name of Anand Prakash S/o Bhupal Singh situated at Mohalla- Subhash Nagar Colony, Near T.V Tower, Tehsil & District- Pilibhit wide registered at Bahi No- 1, Jid No- 1632, Pages 363-374 at S/O No 4104 dated 21-05-2002 in the office of sub registrar Pilibhit. Property Bounded -North: Jalebi Devi, West: Sanjay Kumar, East: Vilaso Devi, South: Rasta.	07-06-2018 Rs. 7,67,882.50+ Plus interest & other charges w.e.f. 01-06-2018	Reserve Price Rs. 22,00,000 EMD Price Rs. 2,20,000 Bid Price Rs. 20,000

Name & Contact No. Of the Authorized officer: Sh. Prem Prakash Chief Manager-8529725049 (For Branch office- Gajraula)
Name & Contact No. Of the Authorized officer: Radhe Shyam Prabhakar Chief Manager-840097711 (For Branch office-Pilibhit & Khatima)
Name & Contact No. Of the Authorized officer: Sh. Sita Ram Verma Chief Manager-705505571 (For Branch Office Bazzpur)

EMD TO BE TRANSFERRED BY BIDDER IN THEIR OWN WALLET PROVIDED ON E-AUCTION PORTAL IE: https://ekbray.in/BYNEFT/RTGS/CHALLAN
DETAILS OF ACCOUNT IN WHICH REMAINING AMOUNT AFTER EMD IS TO BE DEPOSITED THROUGH RTGS/NEFT: A/C NAME- NEFT PARKING ACCOUNT, A/C NUMBER- 9175400770003; IFSC CODE- PSIB00080017 FOR DETAILED TERMS & CONDITIONS OF THE SALE, PLEASE REFER TO https://punjabandsindbank.com/in/india/s/fares-list & https://www.ekbray.in
This notice is also to be treated as 30 days statutory sale notice to borrowers and Guarantors (LRS) under Rule 8(6) Security Interest (Enforcement), Rules-2002.

Place: Bareilly Date: 24-09-2024 Authorized Officer, Punjab & Sind Bank

Gems, Jewellery Exports Decline 18.8% in August

Our Bureau

Kolkata: The exports of gems and jewellery from India in August witnessed a decline of 18.79% to \$202.5 million as compared to \$247.8 million for the same period last year, according to data released by the Gems & Jewellery Export Promotion Council (GJEPC).

"This decline in exports can be attributed to the overall slowdown in global consumption as the geo-political tension continues to remain a deterrent to demand, compelling buyers to make cautious buying decisions," said the report.

The export of cut and polished diamonds saw a decline of 23.8% in August 2024, standing at \$106.53 million compared to \$139.2 million for the same period last year. This is due to the overall dip in international markets. Moreover, with the pro-longed geo-political crisis in US elections approaching along with low demand from a key market like China has further pushed the exports downward.

Imports of rough diamonds stood at \$497.84 million in August 2024, showing a decline of 2.93% when compared with the imports for the same period last year which stood at \$562.76 million. This downfall in imports is due to the uncertainties that have piled up due to the excess supply followed by limited to negligible demand. Hence, the traders and merchants eagerly await to clear the stock in inventory to restore the demand.

The export of polished lab-grown diamonds during August 2024 stood at \$89.1 million showing a decline of 15.30% as compared to \$117.63 million for the previous year. Since the prices of natural diamonds have been declining continuously, it has created an impact on the prices of lab-grown diamonds as well resulting in fluctuations in their prices.

The export of gold jewellery in August 2024 stood at \$687.69 million, showing a decline of 1.15% compared to \$695.65 million for the same period last year. This can be attributed to the strengthening of gold prices on the back of an anticipated rate cut by the US Fed.

Exports of coloured gemstones during August 2024 stood at \$156.4 million witnessing a decline of 39.91% compared to \$256.5 million for the same period last year due to the lack of robust demand in the international markets.

Commenting on the declining exports, Colin Shrivastava, member chairman of GJEPC and managing director of Kama Jewellery said, "With about 60 plus countries in the world undergoing elections in the days to come, the trade activities could witness a slowdown for the time being due to various restrictions. However, we hope to see normalcy in the elections as over in the concerned countries, which will help in the revival of demand."