

Ref No: PSB/HO/Shares Cell / 82 /2023-24

January 31, 2024

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 31.01.2024

We are forwarding a copy of Press Release dated 31.01.2024 issued by the Bank on Reviewed Unaudited Financial Results of the Bank for the Quarter (Q3) / Nine Months ended 31.12.2023.

The same can also be viewed on the website of the Bank i.e. <https://punjabandsindbank.co.in/>

This is for your information & records.

Yours faithfully

Saket Mehrotra
Company Secretary



PRESS RELEASE

Date: 31st Jan 2024

Financial Performance improved (as on 31st December 2023)

Q-o-Q Performance

Parameter	Q2 FY 23-24	Q3 FY 23-24	Growth%
CASA %	31.19	32.77	158 bps
Non-Interest Income (in Cr)	268	362	35.07
Net-Interest Income (in Cr)	675	739	9.48
Net Interest Margin (%)	2.33	2.54	21 bps
Yield on Advances (%)	8.62	8.91	29 bps
Recovery/Up-gradation (in Cr)	594	948	59.60
Gross NPA (%)	6.23	5.70	(53) bps
Operating Profit (in Cr)	260	277	6.54

Y-o-Y Performance

Parameter	Q3 FY 22-23	Q3 FY 23-24	Growth%
Total Business (in Cr)	187242	201914	7.84
Total Deposit (in Cr)	109497	118355	8.09
Gross Advances (in Cr)	77745	83559	7.48
MSME Advances (in Cr)	13929	15717	12.84
Retail Advances (in Cr)	13247	15305	15.54
Core Fee Income (in Cr)	85	115	35.29
Operating Profit (in Cr)	344	277	(19.48)
Net Profit (in Cr)	373	114	(69.44)

Other Highlights for Qtr ended Dec'23:

- ✓ Bank crossed Business of Rs. 2,00,000 Cr and total business stood at Rs. 201914 as on 31.12.2023.
- ✓ Net worth of Bank stood at 7454 Cr and registered Y-o-Y growth of 22.78%.
- ✓ Retail Term Deposit portfolio of the Bank grew by 8.98% on Y-o-Y basis and stood at Rs. 48255 Cr as on 31.12.2023 .
- ✓ Bank has surpassed the targets in Priority Sector Advances & stood at 44.01% as on Dec'23 against the regulatory target of 40%.