

Ref No: PSB/HO/Shares Cell / 75 /2023-24

January 15, 2024

To,

<b>BSE Limited,</b> <b>Department of Corporate Services,</b> 25 <sup>th</sup> floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <b>SCRIP ID : PSB</b> <b>SCRIP CODE : 533295</b>	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. <b>SYMBOL: PSB SERIES: EQ</b>
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Dear Sir,

**Reg: Declaration of Marginal Cost of Funds Based Lending Rate (MCLR) w.e.f. 16.01.2024**

We hereby inform that as per the Guidelines of Reserve Bank of India, our Bank has reviewed the Marginal Cost of Fund Based Lending Rate (MCLR) for different tenors and the same will be effective from **16.01.2024**

S.No.	Tenor	MCLR (%) w.e.f. 16.01.2024
1.	Overnight MCLR	8.00%
2.	One month MCLR	8.30%
3.	Three month MCLR	8.45%
4.	Six month MCLR	8.75%
5.	One Year MCLR	8.95%

Further the ALCO has also resolved to keep the existing rate of Base Rate unchanged at 9.70% and BPLR at 14.00%.

We request you to take note of the above pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully

**Saket Mehrotra**  
Company Secretary



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