

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ.

(भारत सरकार का उपक्रम/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

ਪ੍ਰ. ਕਾ. ਲੇਖਾ ਏਵਾਂ ਲੇਖਾ ਪਰੀਕਸ਼ਾ ਵਿਭਾਗ
"ਸ਼ੇਅਰ ਕਲੱਬ", ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,
21, ਰਾਜੇਨ੍ਦਰਾ ਪਲੇਸ, ਨਵੀਂ ਦਿੱਲੀ-110 008
H.O. Accounts & Audit Department
"Shares Cell", Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110008

ਸੰਦਰਭ:.....

ਦਿਨਾਂਕ /Dated:.....

Ref: PSB/HO/Shares Cell/ /2018-19

May 17, 2018

To,

Bombay Stock Exchange Limited,
Department of Corporate Services,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
SCRIP ID : PSB
SCRIP CODE : 533295

National Stock Exchange of India Ltd.,
Exchange Plaza, C – 1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.
SYMBOL: PSB SERIES: EQ

Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 16.05.2018

We are forwarding a copy of Press Release dated 16.05.2018 issued by the Bank on Financial Results of the Bank for the Quarter ended 31.03.2018. The same can also be viewed on the website of the Bank i.e, www.psbindia.com

Yours faithfully,


Chief Manager

पंजाब एण्ड सिंध बँक

(भारत सरकार का उपक्रम)

प्र.क. जन सम्पर्क विभाग

दूसरा तल, बैंक हाऊस

21, राजेंद्र प्लेस,

नई दिल्ली- 110008



Punjab & Sind Bank

(A Govt. Of India Undertaking)

H.O. Public Relation Dept.

Bank House, 2nd Floor

21, Rajendra Place

New Delhi-110008

PRESS RELEASE

Date: 16.05.2018

Punjab & Sind Bank declares Financial Results of the Bank for Quarter / Year Ended 31.03.2018

Punjab & Sind Bank today announced the financial results for the Quarter/Year ended 31.03.2018. Total business of the Bank increased to Rs.1,71,464.95 crore from Rs. 1,45,803.25 crore registering a growth of 17.60% (YoY). The Bank has earned an Operating Profit of Rs.1,144.71 crore for the year ended 31.03.2018. The Net Profit for the year ended 31.03.2018 has decreased from Rs 201.08 crore to Rs (-)743.80 crore (YoY) due to hardening of yields and higher provisions. However, CRAR (Basel-III) of the bank is 11.25% well above the regulatory norm.

Deposits increased to Rs.1,01,726.17 crore as on 31.03.2018 from Rs 85,540.16 crore as on 31.03.2017 registering a growth of 18.92% (YoY). Gross Advances after registering a growth of 15.72% (YoY) stood at Rs. 69,738.78 crore against Rs 60,263.09 crore as on 31.03.2017.

The Cost of Deposit has reduced from 6.73% to 5.93% (YoY). During the year ended 31.03.2018, Net Interest Income increased to Rs. 2235.19 crore from Rs. 2159.33 crore, and Net Interest Margin (NIM) stood at 2.09%. Net Worth of the Bank stood at Rs 4733.96 crore as on 31.3.2018.

Gross NPAs of the Bank stood at Rs. 7,801.65 crore (11.19%) as on 31.03.2018. However Net NPA decreased from 7.51% to 6.93% (YoY). Bank's Provision Coverage Ratio increased from 46.69% to 54.41% (YoY).

Dr Fareed Ahmed, ED, stated that Bank has achieved its all Regulatory targets including Priority Sector Advances during the year. He further informed that the Bank has already formulated performance oriented strategy for Bank's profitable Business growth for the FY 2018-19.

Chief Manager