

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ. (ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Telefax : 25781639, 15728919, Email : complianceofficer@psb.co.in

ਪ੍ਰ.ਕਾ. ਲੇਖਾ ਏਵੰ ਲੇਖਾ ਪਰਿਕਸ਼ਾ ਵਿਭਾਗ
"ਸ਼ੇਅਰ ਕਲੱਬ" ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,
21, ਰਾਜੇਂਦਰ ਪਲੇਸ, ਨਵੀਂ ਦਿੱਲੀ-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008

ਸੰਦਰਭ/Ref. No.

ਦਿਨਾਂਕ/Dated:

Ref: PSB/HO/Shares Cell/ /2017-18

November 14, 2017

To,

Bombay Stock Exchange Limited,
Department of Corporate Services,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
SCRIP ID : PSB
SCRIP CODE : 533295

National Stock Exchange of India Ltd.,
Exchange Plaza, C – 1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.
SYMBOL: PSB SERIES: EQ

Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 14.11.2017

We are forwarding a copy of Press Release dated 14.11.2017 issued by the Bank on Financial Results of the Bank for the Quarter ended 30.09.2017. The same can also be viewed on the website of the Bank i.e, www.psbindia.com

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary

पंजाब एण्ड सिंध बैंक
प्र.क. जन सम्पर्क विभाग
21, राजेंद्र प्लेस,
नई दिल्ली- 110008



PUNJAB & SIND BANK
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
21, Rajendra Place
New Delhi-110008

14.11.2017

PRESS RELEASE


Punjab & Sind Bank declares Financial Results for Quarter/Half year ended 30.09.2017

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter/Half year ended 30.09.2017. The Bank has earned an Operating Profit of Rs.358.59 crore for the quarter ended 30.09.2017 registering a growth of 19.32% (YoY). CASA improved from Rs.20,148 crore as on 30.09.2016 to Rs.22,369 crore as on 30.09.2017, registering an increase of 11.02 % (YoY). During the quarter ended 30.09.2017, Net Interest Margin (NIM) improved from 2.07% to 2.27% & Net Interest Income (NII) increased from Rs.519 crore to Rs.596 crore, as compared to the same period in the last fiscal.

Total Business of the Bank as on 30.09.2017 stood at Rs.1,53,484 crore, Deposits at Rs.92,847 crore and Gross Advances at Rs 60,637 crore. Bank has earned a Net Profit Rs.39.07 crore for the half year ended 30.09.2017. Cost of Deposit improved to 6.00% as on 30.09.2017 as compared to 6.99% as on 30.09.2016.

Gross NPAs of the Bank stood at Rs.6821.51crore (11.25%) as on 30.09.2017 and Net NPAs stood at Rs.4501.94 crore (7.72 %) as on 30.09.2017 .

Shri Jatinderbir Singh, IAS, CMD, of the Bank stated that we are committed to bring overall improvement in the performance of the Bank especially by improving asset quality and recovery of NPAs. CASA, MSME, Retail and Agriculture advances continue to be in focus during the current fiscal.


Deputy General Manager