

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ. (ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ/A Govt. of India Undertaking)

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ਪ੍ਰ.ਕਾ. ਲੇਖਾ ਏਵੰ ਲੇਖਾ ਪਰਿਕਸ਼ਾ ਵਿਭਾਗ
"ਸ਼ੇਅਰ ਕੱਖ" ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,
21, ਰਾਜੇਨ੍ਦਰ ਪਲੇਸ, ਨਵੀਂ ਦਿਲੀ-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008

ਸੰਦਰਭ/Ref. No.

ਦਿਨਾਂਕ/Dated:

Ref: PSB/HO/Shares Cell/ /2017-18

May 16th, 2017

To,

Bombay Stock Exchange Limited,
Department of Corporate Services,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

SCRIP ID : PSB
SCRIP CODE : 533295

National Stock Exchange of India Ltd.,
Exchange Plaza, C – 1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

SYMBOL: PSB SERIES: EQ

Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 16.05.2017

We are forwarding a copy of Press Release dated 16.05.2017 issued by the Bank on Financial Results of the Bank for the Quarter/Financial year ended 31.03.2017. The same can also be viewed on the website of the Bank i.e, www.psbindia.com

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary

पंजाब एण्ड सिंध बैंक
प्र.क. जन सम्पर्क विभाग
21, राजेंद्र प्लेस,
नई दिल्ली- 110008



PUNJAB & SIND BANK
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
21, Rajendra Place
New Delhi-110008

PRESS RELEASE

Date: 16.05.2017

Punjab & Sind Bank declares Financial Results of the Bank for Quarter / Year Ended 31.03.2017

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter/Year ended 31.03.2017. The Bank has earned an Operating Profit of Rs.1,241.88 crore and Net Profit of Rs.201.08 crore for the year ended 31.03.2017.

CASA improved from 22.72% as on 31.03.2016 to 27.54% as on 31.03.2017, increased by 482 basis points (YoY). Retail Lending increased to Rs.7,296.51 crore from Rs.6,492.41 crore registering a growth of 12.38% (YoY). Cost of Deposits improved from 7.47% to 6.73% (YoY). Yield on Investment increased from 7.78% to 7.82% (YoY).

Total business of the Bank stood at Rs.1,45,803 crore, Deposits stood at Rs.85,540^{crore} and Gross Advances at Rs.60,263 crore as on 31.03.2017. Net Worth of the Bank stood at Rs.5,046.39 crore.

During the quarter ended 31.03.2017, Net Interest Margin (NIM) improved from 2.11% to 2.27% & Net Interest Income increased from Rs.529.29 crore to Rs.568.21 crore, as compare to the same period in the last fiscal.

Gross NPAs of the Bank stood at Rs.6,297.59 crore (10.45%) and Net NPAs stood at Rs.4,375.08 crore (7.51%) as on 31.03.2017.

Shri Jatinderbir Singh, CMD, of the Bank stated that the Bank continue to strive for excellent customer service. He further stated that the focus of the Bank was on growth in Retail Lending, CASA and reduction in Cost of Deposit, resulting in substantial improvement in these segments. In the current financial year, we are committed to bring overall improvement in the performance of the Bank, especially improvement in asset quality and recovery of NPAs, CASA, Retail/ MSME/ Agriculture lending with focused attention on fee based income.




Dy. General Manager