

ੴ ਸ੍ਰੀ ਵਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

(भारत सरकार का उपक्रम/A Govt. of India Undertaking)

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प्र. का. लेखा एवं लेखा परीक्षा विभाग
"शेयर कक्ष", बैंक हाऊस, प्रथम तल,
21, राजेन्द्रा प्लेस, नई दिल्ली-110 008
H.O. Accounts & Audit Department
"Shares Cell", Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110008

ਸੰਦਰਭ:.....

दिनांक /Dated:.....

Ref: PSB/HO/Shares Cell/ /2019-20

13th November, 2019

To,

Bombay Stock Exchange Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001.</u> SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u> SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 11.11.2019

We are forwarding a copy of Press Release dated 11.11.2019 issued by the Bank on Financial Results of the Bank for the Half Year period / Quarter (Q2) ended 30.09.2019. The same can also be viewed on the website of the Bank i.e, www.psbindia.com

Yours faithfully,

Vinay Khandelwal
Company Secretary

पंजाब एण्ड सिंध बैंक

(भारत सरकार का उपक्रम)

प्र.का.जन संपर्क विभाग

दूसरा तल, बैंक हॉउस,

21, राजेन्द्र प्लेस, नई दिल्ली -110008

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PUNJAB & SIND BANK

(A Government Of India Undertaking)

H.O. Public Relation Department

2nd Floor, Bank House,

21, Rajendra Place, New Delhi- 110008

Phone: 011-25719082

E-mail: ho.pr@psb.co.in

Date: 11.11.2019

PRESS RELEASE

Punjab & Sind Bank declares Financial Results for Quarter and Half year ended 30.09.2019

The Bank has declared Net Loss of Rs. 469 crore in Q2 ended on 30.09.2019 on account of higher provisioning. The loss of the Bank for the Q1 ended on 30.06.2019 was Rs. 30 crores. The Net Loss for the Half Year (HY) ended 30.09.2019 has reduced from Rs.507 crore to Rs.499 crore on YOY basis. The Return on Assets (ROA) in Sep'19 HY stands at (-)0.91%.

The Common Equity Tier-1 (CET-1) and Capital to Risk Weighted Assets Ratio (CRAR) has improved from 7.87% to 8.14% and from 11.35% to 11.68% on QoQ basis respectively. The above improvement has been achieved by efficiently managing the capital and infusion of capital through Preferential Issue of equity shares to Government of India.

Tier I (%) has improved to 9.87% as on 30.09.19 from 9.58% as on 30.06.19.

Provision Coverage Ratio has improved from 59.77% as on 30.06.2019 to 65.52% as on 30.09.2019.

Retail Advances and Priority Sector Lending has also increased from Rs.15425 crore to Rs.16137 crore and from Rs.27233 crore to Rs.28124 crore respectively on YOY basis.

Net NPA has improved from Rs.5062 crore to Rs.4444 crore on QoQ basis. Consequently, the ratio of Net NPA to Net Advances has also improved from 7.77% to 7.07%.

The Business of the Bank stood at Rs.161558 crore as on 30.09.2019. CASA has improved from 22.91% to 26.20 % on YOY basis.


Dy. General Manager (PR)