

ੴ ਸ੍ਰੀ ਵਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
Punjab & Sind Bank  
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ. (ਸਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

ਪ੍ਰ. ਕਾ. ਲੇਖਾ ਏਵੰ ਲੇਖਾ ਪਰੀਕਸ਼ਾ ਵਿਭਾਗ  
"ਸ਼ੇਅਰ ਕਲੱਬ", ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,  
21, ਰਾਜੇਂਦ੍ਰਾ ਪਲੇਸ, ਨਵੀਂ ਦਿਲੀ-110 008  
H.O. Accounts & Audit Department  
"Shares Cell", Bank House, 1st Floor,  
21, Rajendra Place, New Delhi - 110008

ਸਦਰਸ਼:.....

ਦਿਨਾਕ /Dated:.....

Ref: PSB/HO/Shares Cell/ /2020-21

October 07, 2020

To,

<b>Bombay Stock Exchange Limited, Department of Corporate Services, 25<sup>th</sup> floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295</b>	<b>National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ</b>
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Dear Sir,

**SUB: Rating by CARE**

We hereby inform that CARE has downgraded the rating of the Bonds issued by our Bank on 06.10.2020 as detailed below:

Ratings Facilities	Amount (Rs. crore)	Ratings	Rating Action
Lower Tier II Bonds	300.00	<b>CARE AA-; Negative (Double A Minus; Outlook: Negative)</b>	Revised from CARE AA; Negative (Double AA, Outlook: Negative)
Tier II Bonds (Basel-III)	500.00	<b>CARE AA-; Negative (Double A Minus; Outlook: Negative)</b>	Revised from CARE AA; Negative (Double AA, Outlook: Negative)
Tier II Bonds (Basel-III)	237.30	<b>CARE AA-; Negative (Double A Minus; Outlook: Negative)</b>	Revised from CARE AA; Negative (Double AA, Outlook: Negative)
Tier II Bonds (Basel-III)	500.00	<b>CARE AA-; Negative (Double A Minus; Outlook: Negative)</b>	Revised from CARE AA; Negative (Double AA, Outlook: Negative)
Basel III Compliant Tier I Bonds	1,000.00	<b>CARE A; Negative (Single A; Outlook: Negative)</b>	Revised from CARE A+; Negative (Single A plus; Outlook: Negative)
Total	2537.30		

Please refer the press release available on the website of CARE for details of the reasons for downward revision of the rating.

We request you to take note of the above pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

[Saket Mehrotra]

Company Secretary