

ੴ ਸ੍ਰੀ ਵਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
(भारत सरकार का उपक्रम/A Govt. of India Undertaking)

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प्र. का. लेखा एवं लेखा परीक्षा विभाग
"शेयर कक्ष", बैंक हाऊस, प्रथम तल,
21, राजेन्द्रा प्लेस, नई दिल्ली-110 008
H.O. Accounts & Audit Department
"Shares Cell", Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110008

संदर्भ:.....

दिनांक /Dated:.....

Ref: PSB/HO/Shares Cell/ /2020-21

August 12, 2020

Bombay Stock Exchange Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Tenth Annual General Meeting held on 11.08.2020; Clause 44 (3) of SEBI (LODR) Regulations,2015

This is further to our communication dated 18.07.2020. The following agenda item was approved by the shareholders by e-voting from 08.08.2020 (10.00 a.m) to 10.08.2020 (5.00 p.m) & during the AGM, from 10.00 a.m to 11.30 a.m. in the Tenth Annual General Meeting held on 11.08.2020:

1. To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2020, Profit and Loss Account of the Bank for the year ended 31st March 2020, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts..

We are forwarding the following documents in respect of the meeting:

- Voting results as per Regulation 44 (3) of SEBI (LODR) Regulations, 2015, consolidated report for e-voting & E-voting during AGM.
- Proceedings of the Annual General Meeting

We request you to take on record the above.

Yours faithfully,

[Saket Mehrotra]
Company Secretary

PROCEEDINGS OF THE 10th ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PUNJAB & SIND BANK HELD ON TUESDAY, THE 11TH AUGUST, 2020 AT 10.00 A.M. THROUGH VIDEO CONFERENCING AT PUNJAB & SIND BANK, HEAD OFFICE, 21, RAJENDRA PLACE NEW DELHI-110 008.

PRESENT:

1.	Dr. Charan Singh	Chairman (Non Executive)	Through VC
2.	Sh. S Harisankar	MD & CEO	
3.	Sh. A.K.Das	Executive Director	
4.	Sh. Shailesh Ramji Ghedia	Director	Through VC
5.	Sh. Madhu Sudan Dadu	Director	Through VC

37 Shareholders attended the Annual General Meeting through Video Conferencing.

1. Sh. Vinay Kumar Mehrotra, General Manager, welcomed the shareholders at the 10th Annual General Meeting of shareholders of the Bank and requested the Chairman of the meeting to address the Shareholders and thereafter to take up Agenda items.
2. Dr. Charan Singh, Chairman of the Bank presided over the Meeting in terms of the Regulation 59 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008.
3. The Chairman welcomed the Shareholders Pursuant to Regulation 58 of the Punjab & Sind Bank (Shares and Meetings) Regulations, 2008. He announced that the necessary quorum was present and accordingly declared that the meeting was in order.
4. The Chairman informed that the Notice of the Meeting was duly published, in terms of Regulation 56 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Notice for the Tenth Annual General Meeting and Annual Report was mailed to all shareholders and the same was also placed on the website of the Bank www.psbindia.com and www.cdslindia.com. Chairman's Speech was delivered to the shareholders present through VC.
5. Chairman of the meeting, took up the issues raised by the shareholders and gave replies to the satisfaction of the House.
6. The Chairman of the meeting informed the house that in terms of Rule 20 of Companies (Management and Administration) Amendment Rules, 2015, the Bank provided facility of e-Voting, through CDSL to the shareholders from 08.08.2020 (10.00 a.m.) to 10.08.2020 (5.00 p.m.) & during the AGM, from 10.00 a.m to 11.30 a.m.
The Chairman informed that during AGM the remote e-voting will be held for the one agenda item. The Chairman informed the shareholders that Mr. Deepak Gupta, Practicing Company Secretary shall act as Scrutinizer for the following agenda item:



Proceedings of the 10th Annual General Meeting of Punjab & Sind Bank on 11.08.2020

Agenda Item No.1: To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2020, Profit and Loss Account of the Bank for the year ended 31st March 2020, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.

The Chairman announced commencement of Remote e-voting and informed that the E voting will conclude at 11.30 am. The shareholders were informed that the results of voting will be declared after a consolidated Scrutinizer's Report of the votes cast in the Remote e-voting during AGM along with the votes cast in e-voting is received by the Bank and the same shall be submitted to the Stock Exchanges, placed on the website of the Bank at www.psbindia.com and on the website of CDSL www.cdslindia.com within 48 hours of conclusion of the meeting.

The Chairman thanked the Ministry of Finance, Government of India, the Reserve Bank of India, SEBI and Stock Exchanges for their continued guidance and support. The Chairman also thanked the shareholders, directors on the Board of the Bank for their valuable contributions, employees of the Bank for their dedication and the loyal customers of the Bank for their continued support and patronage.

7. After the completion of the remote e-voting during AGM process up to 11.30 am, the scrutinizer, viz., Mr. Deepak Gupta – Practicing Company Secretary, downloaded & submitted his report on e-voting through CDSL to the shareholders from 08.08.2020 (10.00 a.m.) to 10.08.2020 (5.00 p.m.) & during the AGM, from 10.00 a.m to 11.30 a.m. and also submitted consolidated report after merging the result of e-voting and e-voting during AGM.

Based on the consolidated report, the following Agenda Item No.1 was declared as approved:

Agenda Item No.1: To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2020, Profit and Loss Account of the Bank for the year ended 31st March 2020, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.

No. of votes in favor of the resolution	No. of votes against the resolution	Invalid Votes
632221409	136552	0

Date: Aug 11, 2020
Place: Delhi


(Dr. Charan Singh)
Chairman

Deepak Gupta
COMPANY SECRETARY



304, Padma Tower-II,
Rajendra Place,
New Delhi - 110 008
TeleFax: 011 - 45063990
Mobile: +91 98 114 23461
Email – deepak@drassociates.org

The Chairman
Punjab & Sind Bank
Head Office: 21-Rajendra Place,
New Delhi – 110 008

Reg.: Scrutinizers Report on voting for Tenth Annual General Meeting of the Bank held on 11.08.2020

I have been appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the Tenth Annual General Meeting of the Shareholders of Punjab & Sind Bank (hereinafter referred to as the Bank) held on Tuesday, 11th August, 2020 at 10:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

The Bank hosted the notice of AGM on its website, website of CDSL (e-voting Agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 18th July, 2020.

Remote e-voting process

- **Agency**

The Bank appointed **Central Depository Services Limited ("CDSL")** as the agency for providing the platform for remote e-voting and e-voting during the AGM.

- **Remote e-voting period**

Remote e-voting platform was open from **10:00 a.m., Saturday, 8th August, 2020 till 05:00 p.m., Monday, 10th August, 2020** and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

Voting at the AGM

- 37 shareholders have attended the 10th Annual General Meeting of the Bank held through Video conferencing/ OAVM.
- As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the general



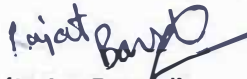
Deepak Gupta
COMPANY SECRETARY




304, Padma Tower-II,
Rajendra Place,
New Delhi - 110 008
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Mobile: +91 98 114 23461
Email – deepak@drassociates.org

meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

- Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.
- On completion of e-voting during the AGM, I unblocked and downloaded the results of remote e-voting and e-voting by members at the AGM in presence of following two witnesses (non-employees of Bank) around 11:32 A.M on 11th August 2020.


(Rajat Bansal)
CU-11, Pitampur,
Delhi-110 034


(Sakshi Shahi)
H.No. 18, Pocket C7,
Sector 7, Rohini, Delhi – 110 085

- No shareholder of the Bank other than Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 with respect to restriction of voting rights are not applicable.
- The consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 17th July 2020 is enclosed herewith as **Annexure A**.
- As informed by the Bank, the agenda item no. 2 with respect to the election of shareholder director was withdrawn.

Based on the aforesaid results, we report that item no. 1 of the notice of AGM dated 17th July 2020, has been passed with requisite majority.

Dated: 11.08.2020
Place: New Delhi





(Deepak Gupta)
Scrutinizer
Practising Company Secretary
C.P. No. 4629

UDIN: F005339B000569837

ANNEXURE- A

CONSOLIDATED RESULTS ON REMOTE E-VOTING AND E-VOTING AT THE 10th AGM OF PUNJAB & SIND BANK HELD ON 11TH AUGUST 2020

Item No. 1 of the Notice (Ordinary Resolution): To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31.03.2020, Profit & Loss Account of the Bank for the year ended 31.03.2020, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditors' Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		E-voting at the AGM		Total		Percentage (%)
	No.	Votes	Nos.	Votes	Nos.	Votes	
Assent	837	632221409	NIL	N.A.	837	632221409	99.98%
Dissent	51	136552	NIL	N.A.	51	136552	0.02%
Total	888	632357961			888	632357961	100.00%

Based on the aforesaid results, we report that item no. 1 of the notice of AGM dated 17th July 2020, has been passed with requisite majority.



(Deepak Gupta)
Scrutinizer
Practicing Company Secretary
C.P. No. 4629

