



STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS

| Name of listed entity | Punjab & Sind Bank | | | | | |
|--|--|---------------------|-----------------------------|----------------|---|----------------|
| Mode of raising funds | Public Issues/Rights Issues/Preferential Issues/QIP/Others | | | | | |
| Date of Raising Funds | NA for Q1 FY 2024-25 | | | | | |
| Amount raised | NIL for Q1 FY 2024-25 | | | | | |
| Report filed for Quarter ended | June 30, 2024 | | | | | |
| Monitoring Agency | NA for Q1 FY 2024-25 | | | | | |
| Monitoring Agency name, if applicable | NA for Q1 FY 2024-25 | | | | | |
| If there is deviation / variation in the use of funds raised | NA for Q1 FY 2024-25 | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | NA | | | | | |
| If Yes, date of shareholder approval | NA | | | | | |
| Explanation for the deviation/ variation | NA | | | | | |
| Comments of the Audit Committee after review | NIL | | | | | |
| Comments of the auditors, if any | NIL | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | NA | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
| NA | NA | NA | NA | NA | NA | NA |

For Punjab & Sind Bank

(Arnab Goswamy)
Chief Financial Officer

Place: New Delhi
Dated: 26.07.2024



PUNJAB & SIND BANK

A. Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised | Funds utilized | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|--------------------|--------------|---|-----------------------------------|-----------------------|---------------|----------------|-------------------------|--|-----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Punjab & Sind Bank | INE608A08017 | Private Placement | Basel III compliant Tier II Bonds | 19-Oct-16 | 500.00 | Yes | No | NA | NA |
| | 27-Jun-19 | | | 237.30 | NA | | | NA | |
| | 4-Nov-19 | | | 500.00 | NA | | | NA | |

B. Statement of deviation/ variation in use of Issue proceeds:

| Name of listed entity | Punjab & Sind Bank | | | | | |
|---|------------------------------------|---------------------|-----------------------------|----------------|---|----------------|
| Mode of Fund Raising | Private Placement | | | | | |
| Type of Instrument | Non-Convertible Bonds / Debentures | | | | | |
| Date of Raising Funds | As above | | | | | |
| Amount raised | As above | | | | | |
| Report filed for Quarter ended | June 30, 2024 | | | | | |
| Is there a Deviation / Variation in use of funds raised? | No | | | | | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not Applicable | | | | | |
| If yes, details of the approval so required? | Not Applicable | | | | | |
| Date of approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | Not Applicable | | | | | |
| Comments of the auditors, if any | Not Applicable | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | Not Applicable | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation / Variation for the half year according to applicable object (INR Crore and in %) | Remarks if any |
| NA | NA | NA | NA | NA | NA | NA |

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Punjab & Sind Bank


(Arnab Goswamy)
Chief Financial Officer

Place: New Delhi
Dated: 26.07.2024