



PRESS RELEASE

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FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024

Performance Highlights on Year-on-Year Basis

- ❖ Total Business registered a growth of 7.10 % and stood at Rs.2,08,331 Cr.
- ❖ Total Deposit grew by 5.59 %, and Retail Term Deposits shown a good growth of 10.15%.
- ❖ Total advances grew by 9.24%, whereas RAM advances registered a healthy growth of 15.69%.
- ❖ Retail advances grew by 22.99% and MSME advances grew by 13.63%.
- ❖ RAM Advances (%) to Gross Advances improved by 292 bps from 49.57% to 52.49%.
- ❖ Operating Profit up by 23.35 % and Net Profit up by 18.95%.
- ❖ Gross NPA ratio improved by 208 bps and Net NPA ratio improved by 36 bps.
- ❖ CD Ratio of the Bank improved by 244 bps from 70.32% to 72.76%.

Performance Highlights on Quarter-on-Quarter Basis

- ❖ Net Profit up by 30.94 %.
- ❖ Net Interest Income grew by 23.37 %.
- ❖ Yield on Investment (%) improved by 23 bps.
- ❖ Net Interest Margin (%) of the Bank improved by 37 bps.
- ❖ Return on Avg. Assets (%) improved by 12 bps.
- ❖ CRAR (%) improved by 14 bps from 17.16% to 17.30%.



Q1 FY2024-25 Key Highlights (Y-o-Y)

Parameters	Q1 FY 23-24	Q1 FY 24-25	Growth (%)
Total Business (in Cr)	194525	208331	7.10
Total Deposit (in Cr)	114211	120593	5.59
CASA Deposits (in Cr)	36194	38134	5.36
Retail Term Deposits (In Cr)	46616	51346	10.15
Total Advances (in Cr)	80314	87738	9.24
RAM Advances (in Cr)	39809	46056	15.69
Retail Advances (in Cr)	14227	17498	22.99
Agriculture Advances (in Cr)	11200	12217	9.08
MSME Advances (in Cr)	14382	16341	13.63
RAM Advances (%) to Gross Advances	49.57	52.49	292 bps
Interest Income (In Cr)	2316	2652	14.51
Non-Interest Income (in Cr)	178	194	8.99
Yield on Advances (YoA) (%)	8.45	8.70	25 bps
Yield on Investment (%)	6.75	7.05	30 bps
Operating Profit (in Cr)	257	317	23.35
Net Profit (in Cr)	153	182	18.95
GNPA %	6.80	4.72	(208) bps
NNPA%	1.95	1.59	(36) bps
CD Ratio	70.32	72.76	244 bps
CET- 1 (%)	14.46	14.80	34 bps
CRAR (%)	17.19	17.30	11 bps

Major Developments in Q1 FY 2024-25:

- ✓ Bank signed a MoU with the Indian Army offering a best-in-class salary package for serving personnel and pensioners.
- ✓ Bank tied-up with Maruti Suzuki India Ltd. for extending Car loans through their digital platform.
- ✓ Bank collaborated with M/s FISDOM for Stocks & Mutual Fund Investments for wealth building of customers.
- ✓ Bank launched mobile ATM.
- ✓ Bank opened Model Branch at Safdarjung Enclave, New Delhi to attract the new Gen Customers.