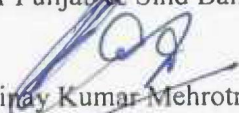


**PUNJAB & SIND BANK**  
**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS**

Name of listed entity				Punjab & Sind Bank		
Mode of raising funds				Preferential Issue		
Date of Raising Funds				Allotment date: 31.03.2022		
Amount raised				Rs.4600 crore		
Report filed for Quarter ended				31 <sup>st</sup> March 2022		
Monitoring Agency				NA		
Monitoring Agency name, if applicable				NA		
If there is deviation / variation in the use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				NA		
If Yes, date of shareholder approval				NA		
Explanation for the deviation/ variation				NA		
Comments of the Audit Committee after review				NIL		
Comments of the auditors, if any				NIL		
Objects for which funds have been raised and where there has been a deviation, in the following table				To improve capital adequacy and for business development		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA

Place: New Delhi  
Dated: 19.05.2022

For Punjab & Sind Bank

  
(Vinay Kumar Mehrotra)  
Chief Financial Officer

**PUNJAB & SIND BANK**  
**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF THE PROCEEDS OF**  
**ISSUE OF LISTED NON-CONVERTIBLE DEBT SECURITIES**

Name of listed entity				Punjab & Sind Bank		
Mode of Fund Raising				Private Placement		
Type of Instrument				Non-Convertible Bonds / Debentures		
Date of Raising Funds				As per Annexure – A		
Amount raised				As per Annexure – A		
Report filed for Half Year ended				31 <sup>st</sup> March 2022		
Is there a Deviation / Variation in use of funds raised?				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				Not Applicable		
If yes, details of the approval so required?				Not Applicable		
Date of approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Place: New Delhi  
Dated: 19.05.2022

For Punjab & Sind Bank

  
(Vinay Kumar Mehrotra)  
Chief Financial Officer