

**PRESS RELEASE**

Date: 05<sup>th</sup> Aug 2023

**Financial Results for Q1 FY 2023-24**

**Key Highlights (Y-o-Y)**

Parameter	Q1 FY 2023	Q1 FY 2024	Growth %
Total Business (in Cr)	174261	194525	11.63
Total Deposit (in Cr)	101534	114211	12.49
Gross Advances (in Cr)	72727	80314	10.43
CASA Deposit (in Cr)	34523	36194	4.84
RAM Advances (in Cr)	35981	43046	19.64
RAM % to Gross Advances (%)	49.47	53.60	413 bps
Core Retail Advances (in Cr)	12040	14227	18.16
MSME Advances (in Cr)	13038	14381	10.30
Gross NPA (%)	11.34	6.80	(454) bps
Net NPA (%)	2.56	1.95	(61) bps
PCR with TWO (%)	88.10	88.58	48 bps
Operating Profit (in Cr)	252	257	1.98
Net Profit (in Cr)	205	153	(25.37)
Non-Interest Income (in Cr)	115	178	54.78
Yield on Advances (YoA) (%)	7.02	8.45	143 bps

कृते पंजाब एण्ड सिंध बैंक  
For RUNJAB & SIND BANK

सहायक महाप्रबंधक (ज.सं.) / Assistant General Manager (PR)



## Key Summary of Business Performance (as on 30<sup>th</sup> June 2023)

### Q-o-Q Performance (Sequential):

Parameter	Q4 FY 2023	Q1 FY 2024	Growth %
Total Business (in Cr)	190647	194525	2.03
Total Deposit (in Cr)	109665	114211	4.15
Core Retail Advances (in Cr)	13947	14227	2.01
RAM % to Gross Advances	53.20	53.60	40 bps
Gross NPA (%)	6.97	6.80	(17) bps
Net NPA (%)	1.84	1.95	11 bps
PCR with TWO (%)	89.06	88.58	(48) bps
Slippage Ratio (%)	0.63	0.60	(3) bps
Net Interest Income (in Cr)	684	738	7.89
Net Interest Margin (NIM) (%)	2.53	2.63	10 bps
Yield on Advances (YoA) (%)	7.85	8.45	60 bps
Yield on Investment (YoI) (%)	6.51	6.75	24 bps
CRAR (%)	17.10	17.19	9 bps
CET-1 (%)	14.32	14.46	14 bps

### Priority Sector Advance and Financial Inclusion:

1. Bank surpasses the targets in Priority Sector Advance which stands at 51.95% and Agriculture Advance at 20.02% of ANBC, as on June 2023, against the regulatory target of 40% and 18% respectively.
2. Credit to Small and Marginal farmers stands at 11.08% of ANBC, against the regulatory target of 10.00%.
3. Credit to Weaker Sections stands at 12.59% of ANBC, against the regulatory target of 12.00%.
4. Credit to Micro Enterprises stands at 13.81% of ANBC, against the regulatory target of 7.50%.
5. Bank is having 20.30 lakh PMJDY accounts with balance of deposits of Rs.436 Cr as at June 2023.