

**PRESS RELEASE**

Date: 02<sup>nd</sup> May 2023

**Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2023**

- ✓ Punjab and Sind Bank records highest ever Net Profit of Rs.1313 Cr (FY) against a Net Profit of Rs.1039 Cr (Y-o-Y), registering a growth of 26.37%.
- ✓ Bank's Operating Profit zooms to Rs.536 Cr during Q4 FY 2023, with Y-o-Y growth of 69.09% and Q-o-Q growth of 55.81%.

**Q4 FY 2023 Key Highlights (Y-o-Y)**

Parameter	Q4 FY 2022	Q4 FY 2023	Growth %
Operating Profit (in Cr)	317	536	69.09
Net Profit (in Cr)	346	457	32.08
Return on Assets (RoA)	1.10	1.33	23 bps
Return on Equity (RoE)	25.84	28.43	259 bps
Yield on Advances (YoA)	7.13	7.85	72 bps
Cost-to-Income Ratio	65.19	56.45	(874) bps
Non-Interest Income (in Cr)	215	547	154.42
Total Business (in Cr)	172524	190647	10.50
Credit-Deposit Ratio	68.91	73.84	493 bps
Slippage Ratio	0.76	0.63	(13) bps
Gross NPA (%)	12.17	6.97	(520) bps
Net NPA (%)	2.74	1.84	(90) bps
Recovery and Up-gradation (in Cr)	553	1153	108.50
Credit Cost	0.01	(0.38)	(0.39)



### Key Summary of Business Performance (as on 31<sup>st</sup> March 2023)

#### Y-o-Y Performance (Financial Year):

Parameter	FY 2022	FY 2023	Growth %
Operating Profit (in Cr)	1330	1450	9.02
Net Profit (in Cr)	1039	1313	26.37
Net Interest Income (in Cr)	2652	2973	12.10
Return on Assets (RoA)	0.85	0.98	13 bps
Return on Equity (RoE)	20.42	22.18	176 bps
Yield on Advances (YoA)	7.20	7.67	47 bps
Net Interest Margin (NIM)	2.80	2.91	11 bps
Cost-to-Income Ratio	63.16	62.95	(21) bps
Credit-Deposit Ratio	68.91	73.84	493 bps
Gross NPA (%)	12.17	6.97	(520) bps
Net NPA (%)	2.74	1.84	(90) bps
Provision Coverage Ratio (PCR)	87.89	89.06	117 bps
Total Deposit (in Cr)	102137	109665	7.37
Gross Advances (in Cr)	70387	80982	15.05
RAM Advances (in Cr)	35692	43082	20.70

#### Q-o-Q Performance (Sequential):

Parameter	Q3 FY 2023	Q4 FY 2023	Growth %
Operating Profit (in Cr)	344	536	55.81
Net Profit (in Cr)	373	457	22.52
Credit-Deposit Ratio	71.00	73.84	284 bps
Cost-to-Income Ratio	63.47	56.45	(702) bps
Non-Interest Income (in Cr)	138	547	296.38
Return on Assets (RoA)	1.11	1.33	22 bps
Return on Equity (RoE)	26.09	28.43	234 bps
Gross NPA (%)	8.36	6.97	(139) bps
Net NPA (%)	2.02	1.84	(18) bps
Recovery and Up-gradation (in Cr)	596	1153	93.46
Total Business (in Cr)	187242	190647	1.82

