

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹਿ ॥

ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
(भारत सरकार का उपक्रम)



Punjab & Sind Bank
(A Government of India Undertaking)



Analyst Presentation

Q3 (FY 2022-23)

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Key Highlights (QoQ)



8.18%

Operating Profit
Rs. 344 Cr.



27
bps

ROA
1.11 %



34.17%

Net Profit
Rs. 373 Cr.



510
bps

ROE
26.09 %



45 bps

YOA
8.12%



6
bps

NIM
3.12%



183 bps

Cost to Income Ratio
63.47 %



22
bps

Slippage Ratio
0.36%

Key Highlights (YoY)



16.54%

Gross Advances
Rs.77745 Cr.



19.07 %

RAM Advances
Rs. 39956 Cr.



9.11%

Deposit
Rs.109497 Cr.



32.31%

Retail Advances
Rs. 14739 Cr.



452 bps

CD Ratio
71.00%



9.63 %

Agriculture Advances
Rs. 11288 Cr.



11.33%

CASA
Rs.36460 Cr.



14.92 %

MSME Advances
Rs. 13929 Cr.

Key Highlights (YoY)



23.92%

Net Profit [Qtr]
Rs. 373 Cr.



154 bps

PCR (with TWO)
89.31 %



23.52%

Net Profit [9M]
Rs. 856 Cr.



608 bps

Gross NPA
8.36 %



28 bps

NIM [9M]
3.04 %



99 bps

Net NPA
2.02 %



422 bps

ROE [Qtr]
26.09



73 bps

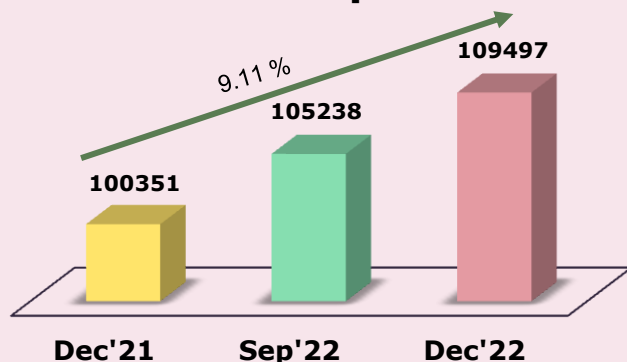
Cost Income Ratio [Qtr]
63.47 %

Business Mix

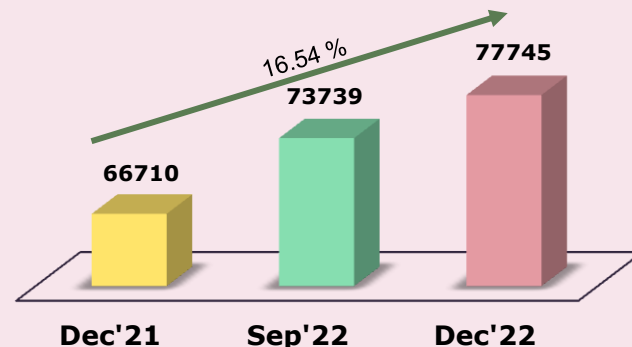
(Rs in Crore)

Parameters	Dec'21	Sep'22	Dec'22	QoQ (%)	YoY (%)
Total Business	167061	178977	187242	4.62	12.08
Total Deposits	100351	105238	109497	4.05	9.11
Total Advances	66710	73739	77745	5.43	16.54
CD Ratio	66.48	70.07	71.00	93bps	452bps

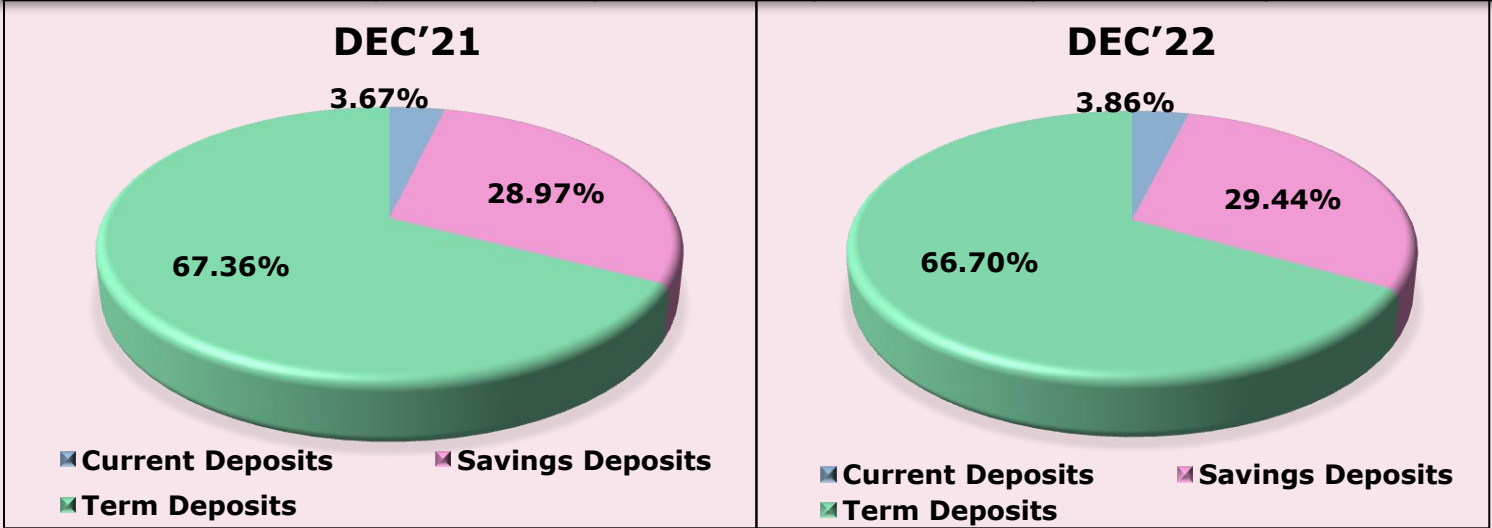
Total Deposits



Total Advances



Parameters	Dec'21	Sep'22	Dec'22	QOQ (%)	YOY (%)
Current Deposits	3680	4008	4226	5.44	14.84
Savings Deposits	29069	31094	32234	3.67	10.89
CASA Deposits	32749	35102	36460	3.87	11.33
CASA (%)	32.63	33.36	33.30	(6) bps	67 bps
Term Deposits	67602	70136	73037	4.14	8.04
Total Deposits	100351	105238	109497	4.05	9.11

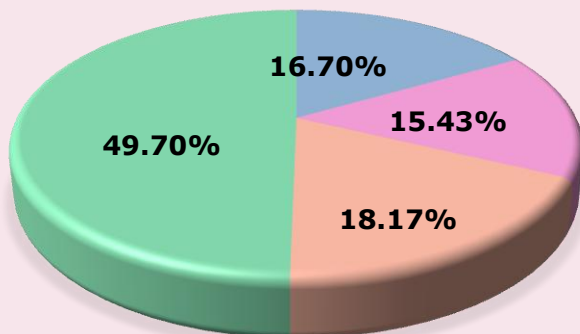


Composition of Advances

(Rs in Crore)

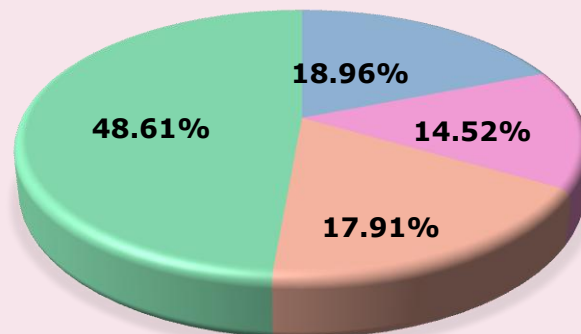
Particulars	Dec'21	Sep'22	Dec'22	Y-o-Y		% to Gross Advances (Dec'21)	% to Gross Advances (Sep'22)	% to Gross Advances (Dec'22)
				Amt	%			
RAM	33557	37937	39956	6399	19.07	50.30	51.45	51.39
Corporate Advances	33153	35802	37789	4636	13.98	49.70	48.55	48.61
Total	66710	73739	77745	11035	16.54			

DEC'21



■ Retail ■ Agri ■ MSME ■ Corporate

DEC'22

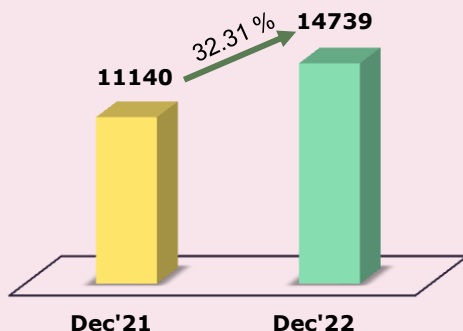


■ Retail ■ Agri ■ MSME ■ Corporate

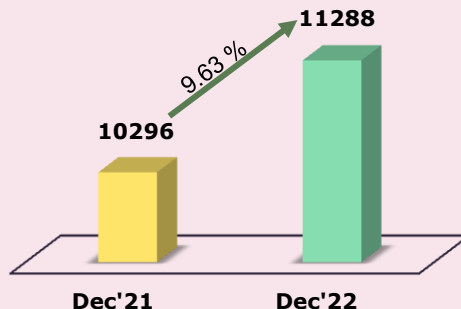
(Rs in Crore)

Particulars	Dec'21	Sep'22	Dec'22	Y o Y	
				Amt	%
RAM	33557	37937	39956	6399	19.07
• Retail	11140	12619	14739	3599	32.31
• Agriculture	10296	11531	11288	992	9.63
• MSME	12121	13787	13929	1808	14.92

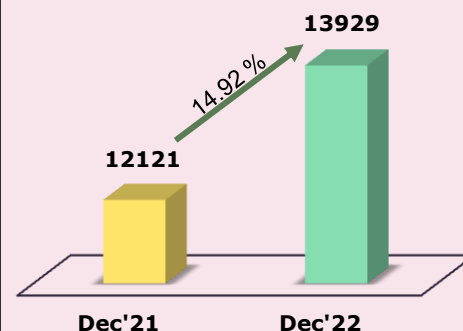
Retail



Agriculture

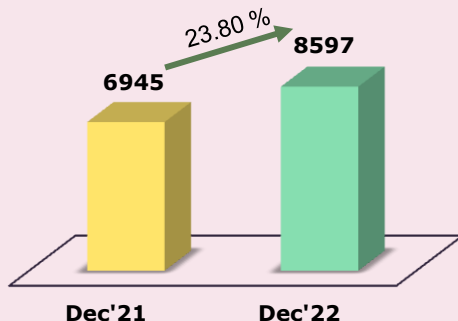


MSME

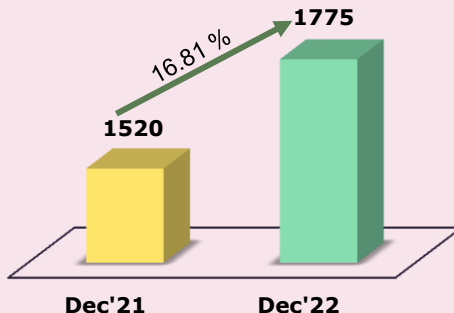


(Rs in Crore)

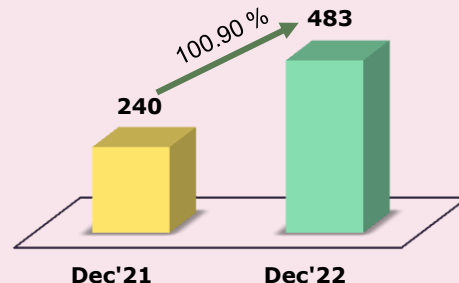
Housing Loan



Vehicle Loan

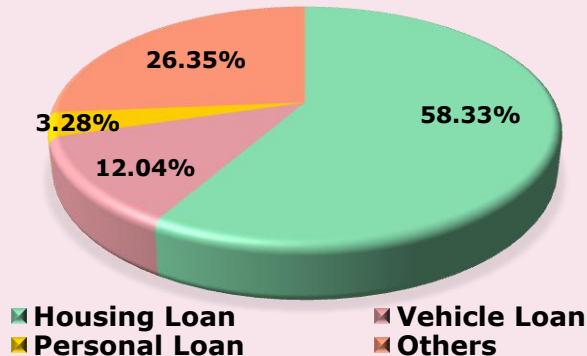


Personal Loan

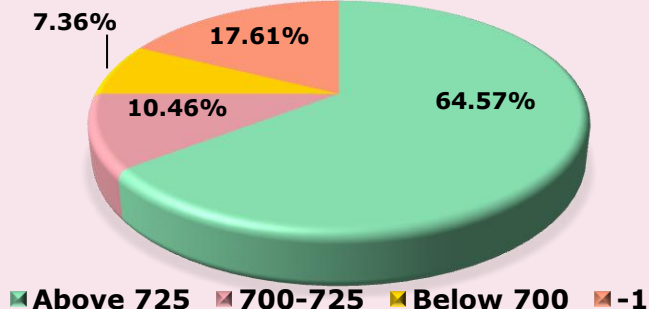


As on Dec' 22

Composition of Retail Advances

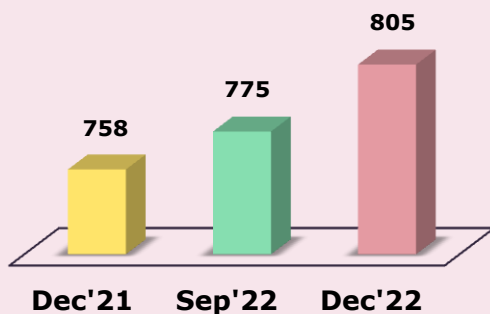


CIBIL Score Wise data of Retail Loans

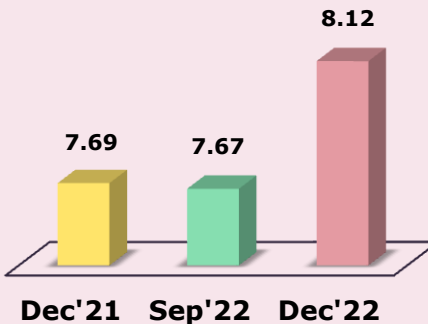


(Rs in Crore)

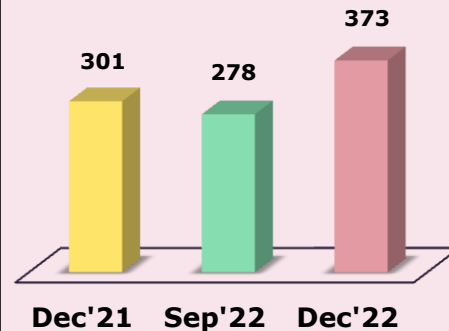
Net Interest Income (NII)



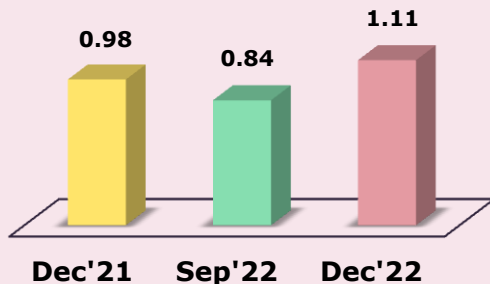
Yield on Advances (%)



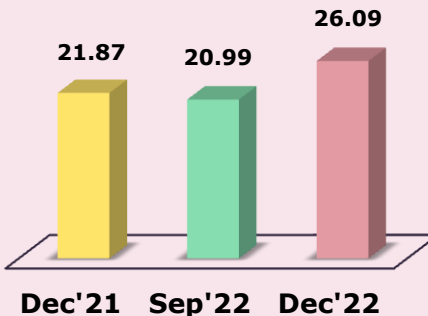
Net Profit



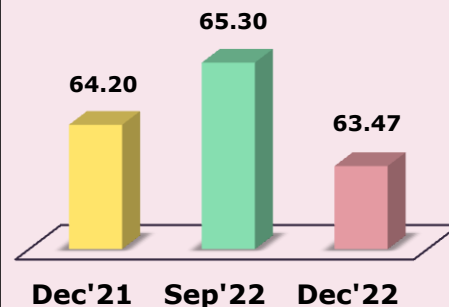
Return on Asset (%) (Annualized)



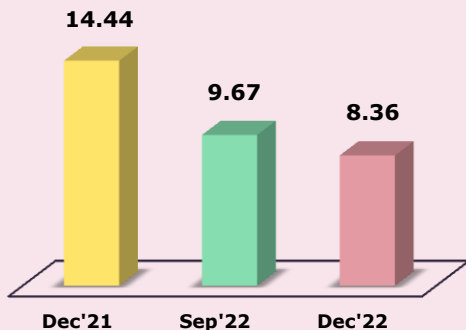
Return on Equity (%) (Annualized)



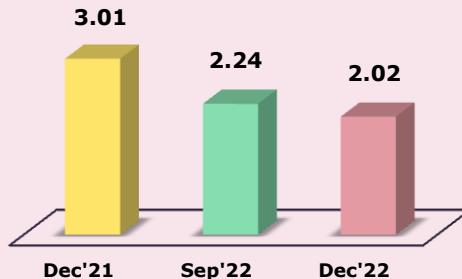
Cost to Income Ratio (%)



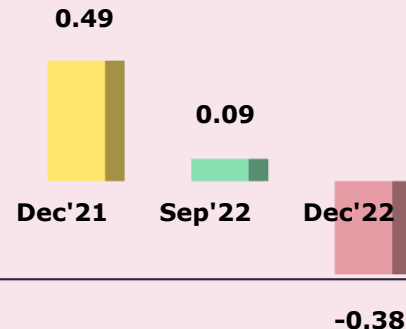
GROSS NPA (%)



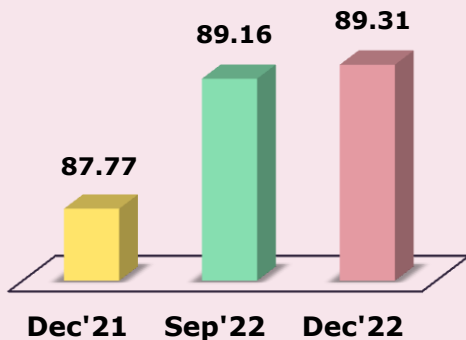
NET NPA (%)



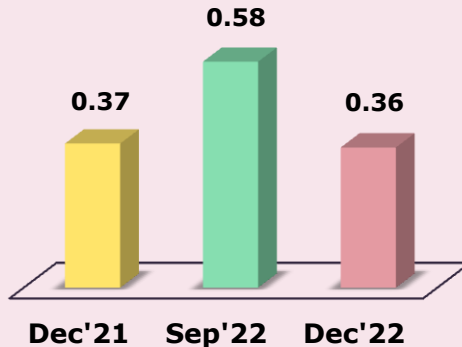
CREDIT COST (%)



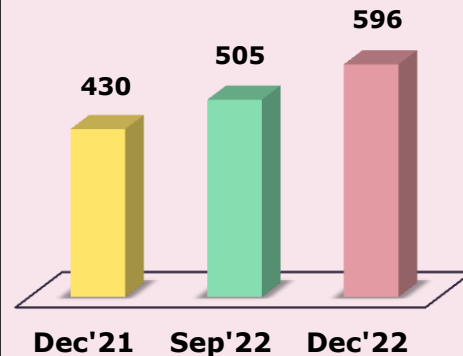
PCR WITH TWO(%)



SLIPPAGE RATIO



RECOVERY & UPGRADATION

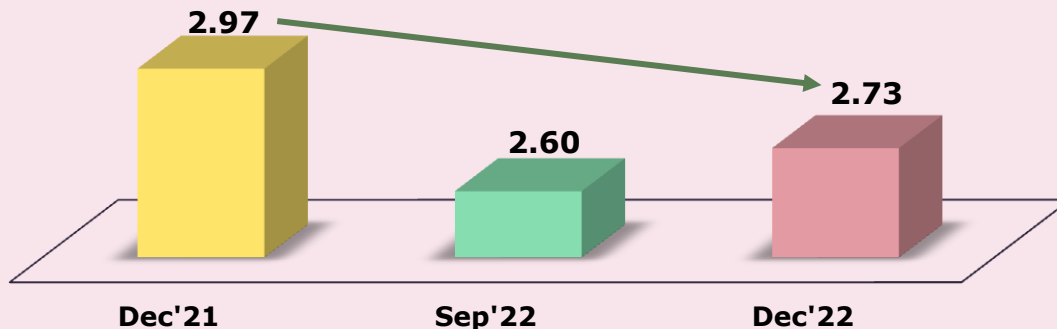


Treasury Operations

(Rs in Crore)

Particulars	Dec'21	Sep'22	Dec'22
Domestic Investments	37651	47814	46758
Of which			
SLR Investments	26628	31124	30072
NON-SLR Investments	11023	16690	16686
Of which			
Held To Maturity (HTM)	28461	34737	34364
Available For Sale (AFS+HFT)	9190	13077	12394

Modified Duration of Trading Book (AFS+HFT)



Total Income

(Rs in Crore)

Particulars	Quarter			Variation		Nine Months Ended		Variation (9 M)
	Dec'21	Sep'22	Dec'22	QoQ%	YoY%	Dec'21	Dec'22	YoY%
Total Income	2042	2121	2245	5.85	9.94	6048	6281	3.85
Interest Income (a+b+c)	1871	1980	2107	6.41	12.61	5303	5888	11.03
a) Advances	1267	1357	1434	5.67	13.18	3585	4011	11.88
b) Investments	544	598	621	3.85	14.15	1549	1768	14.14
c) Others	60	25	52	108.00	(13.33)	169	109	(35.50)
Non Interest Income (a+b+c+d)	171	141	138	(2.13)	(19.30)	745	393	(47.25)
a) Core Fee Based Income	102	102	85	(16.67)	(16.67)	256	276	7.81
b) Treasury Income	34	7	26	271.43	(23.53)	271	(21)	-
c) Exchange Earned on Forex	13	9	10	11.11	(23.08)	40	30	(25.00)
d) Recovery in written off A/cs	22	23	17	(26.09)	(22.73)	178	108	(39.33)

Total Expenditure

(Rs in Crore)

Particulars	Quarter			Variation		Nine Months Ended		Variation (9 M)
	Dec'21	Sep'22	Dec'22	QoQ%	YoY%	Dec'21	Dec'22	YoY%
Total Expenses	1710	1803	1901	5.44	11.17	5035	5367	6.59
Interest Expenses	1113	1205	1302	8.05	16.98	3349	3598	7.44
- Deposits	1057	1145	1215	6.11	14.95	3166	3400	7.39
- Others	56	60	87	45.00	55.36	183	198	8.20
Operating Expenses	597	598	599	0.17	0.34	1686	1769	4.92
-Establishment	390	356	380	6.74	(2.56)	1094	1063	(2.83)
-Other Operating Expenses	207	242	219	(9.50)	5.80	592	706	19.26

Operating Profit

(Rs in Crore)

Particulars	Quarter			Variation		Nine Months Ended		Variation (9 M)
	Dec'21	Sep'22	Dec'22	QoQ%	YoY%	Dec'21	Dec'22	YoY%
Interest Income	1871	1980	2107	6.41	12.61	5303	5888	11.03
Interest Expenses	1113	1205	1302	8.05	16.98	3349	3598	7.44
Net Interest Income	758	775	805	3.87	6.20	1954	2290	17.20
Non Interest Income	171	141	138	(2.13)	(19.30)	745	393	(47.25)
Operating Expenses	597	598	599	0.17	0.34	1686	1769	4.92
Operating Profit	332	318	344	8.18	3.61	1013	914	(9.77)

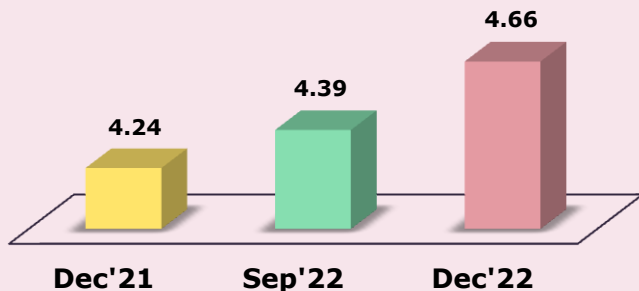
Net Profit

(Rs in Crore)

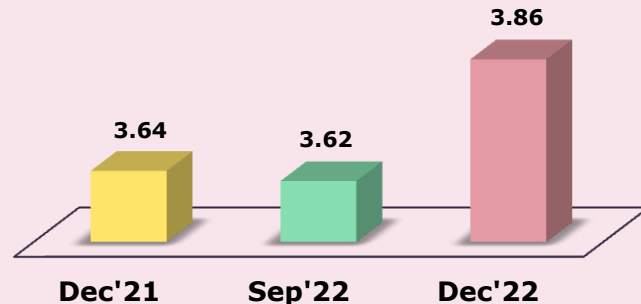
Particulars-	Quarter			Variation		Nine Months Ended		Variation (9 M)
	Dec'21	Sep'22	Dec'22	QoQ%	YoY%	Dec'21	Dec'22	YoY%
Operating Profit	332	318	344	8.18	3.61	1013	914	(9.77)
Provision for NPA	325	63	(271)	-	-	980	(181)	-
Provision on Restructured Adv.	1	0	0	-	-	(47)	(1)	-
Standard Assets	(307)	6	9	50.00	-	(687)	(81)	88.21
Provision for NPI	5	29	5	(82.76)	-	(62)	35	156.45
Others Provisions	2	29	49	68.97	-	91	115	26.37
Profit before Tax	306	193	552	187.50	80.39	738	1027	39.16
Tax Expense	5	(85)	179	-	-	45	171	280.00
Net Profit	301	278	373	34.17	23.92	693	856	23.52

Key Financial Ratios (QoQ)

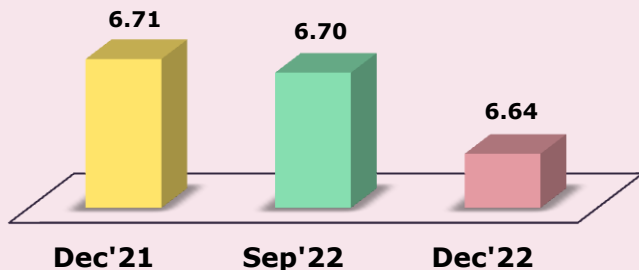
Cost of Deposits (%)



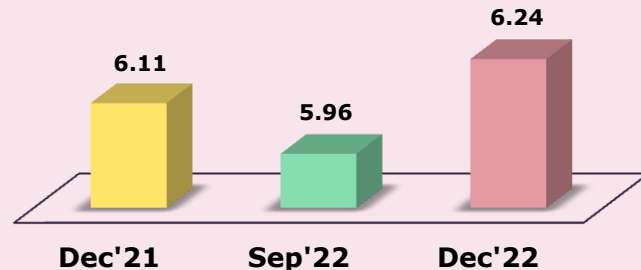
Cost of Fund (%)



Yield on Investment (%)



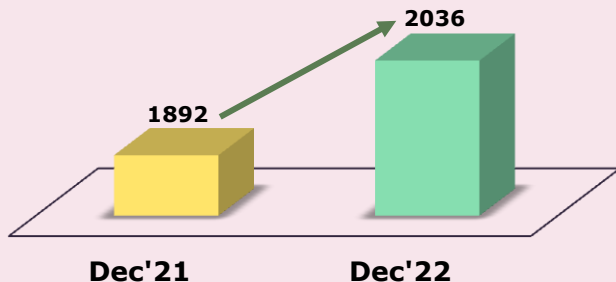
Yield on Fund (%)



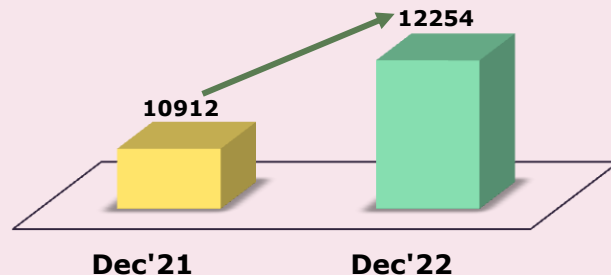
* Ratios have been Annualised.

(Rs in Lakh)

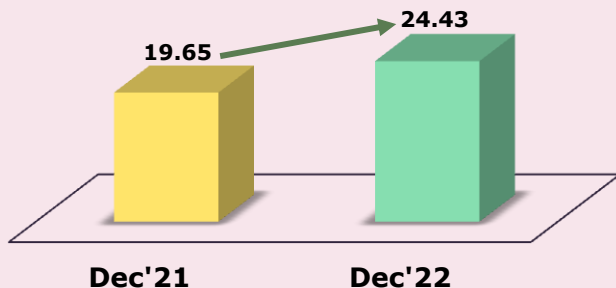
Business per Employee



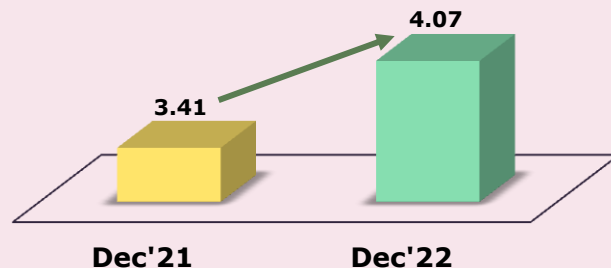
Business per Branch



Net Profit per Branch



Net Profit per Employee



Balance Sheet

(Rs in Crore)

Liabilities	As on		
	Dec'21	Sep'22	Dec'22
Capital	4053	6778	6778
Reserve & Surplus	5003	7505	7874
Deposits	100351	105238	109497
Borrowings	2303	8387	8780
Other Liabilities & Provision	2538	2362	2310
Total	114248	130270	135239

Assets			
Cash & Balance with RBI	8740	5531	7269
Bal. with Banks & Money at Call	295	539	291
Investments (Net)	37180	47182	46128
Advances (Net)	58908	68205	72784
Fixed Assets	1564	1531	1519
Other Assets	7561	7282	7248
Total	114248	130270	135239

Advances to Major Industries/Sectors

(Rs in Crore)

Sector		Dec'21		Dec'22	
		Amount	% to Total Advances	Amount	% to Total Advances
Infrastructure		15865	23.78	14215	18.28
(Out of Which)	Energy	6163	9.24	5293	6.81
	Tele Communication	1075	1.61	637	0.82
	Roads, Ports	3024	4.53	3271	4.21
	Other Infra	5603	8.40	5014	6.45
Iron & Steel		515	0.77	1162	1.49
Textile		1812	2.72	1142	1.47
Food Processing		1549	2.32	1499	1.93
NBFC		8353	12.52	12110	15.58
(Out of Which)	HFC	1974	2.96	2262.94	2.91
	PSU & PSU Backed NBFC	500	0.75	2508.01	3.23
	Private NBFC	5879	8.81	7339.05	9.44
Commercial Real Estate		1260	1.89	813	1.05
TOTAL		29354		30941	

Credit - External Rating Wise (Above Rs. 5 Cr.)

(Rs in Crore)

Particulars	Dec'21		Sep'22		Dec'22	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
AAA rated	1247	4.17	4741	13.23	9229	23.13
AA rated	4823	16.13	6812	19.01	7060	17.70
A rated	3560	11.91	3045	8.50	3669	9.20
BBB Rated	2947	9.86	1961	5.47	1743	4.37
Total of BBB & above	12578	42.07	16559	46.22	21700	54.40
BB & Below	3098	10.36	2768	7.73	2188	5.49
Total Rated	15676	52.44	19327	53.94	23888	59.88
Govt. Guaranteed	12300	41.15	13338	37.23	12881	32.29
Other Unrated	1919	6.42	3163	8.83	3123	7.83
Total	29895	100.00	35828	100.00	39893	100.00

Rating Profile of NBFCs

(Rs in Crore)

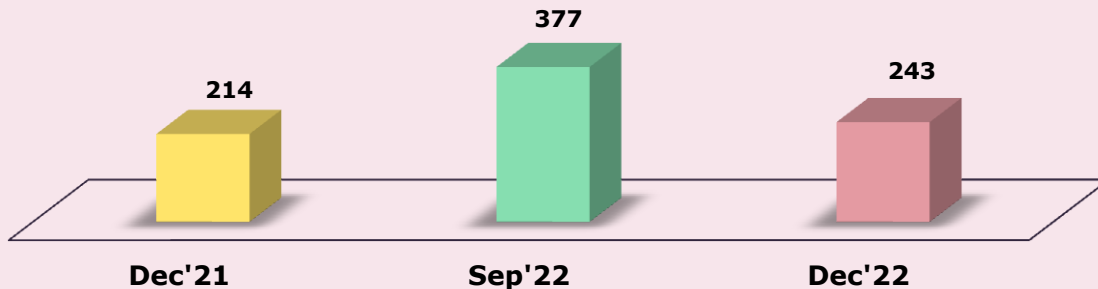
Particulars	Dec'21		Sep'22		Dec'22	
	Amount	% Share	Amount	% Share	Amount	% Share
AAA rated	1246	24.66	1751	29.06	6002	61.10
AA rated	2828	55.97	3372	55.96	3360	34.20
A rated	924	18.29	849	14.09	412	4.19
Total A & above	4998	98.92	5972	99.11	9774	99.49
BBB Rated	10	0.20	18	0.29	15	0.15
Total of BBB & above	5008	99.11	5990	99.41	9789	99.64
BB & Below	45	0.89	35	0.59	35	0.36
Total	5053	100.00	6025	100.00	9824	100.00

Movement of NPA

(Rs in Crore)

Sr. No	Particulars	Quarter			Nine Months Ended	
		Dec'21	Sep'22	Dec'22	Dec'21	Dec'22
1	Gross NPA Opening Balance	9823	8244	7128	9334	8565
2	Cash recoveries	230	251	428	888	846
3	Out of Above Cash recovery Income Booked	7	30	32	89	69
4	Up gradations	175	229	150	691	217
5	Technical Write off	0	1017	307	0	1617
6	Rebate	3	27	23	39	87
7	Total Net Reductions(2+4+5+6-3)	401	1495	876	1529	2699
8	Fresh Slippage	214	377	243	1810	630
9	Debit in existing NPA accounts	0	2	4	21	5
10	GROSS NPA(1+8+9-7)	9636	7128	6500	9636	6500
11	GROSS NPA (%)	14.44	9.67	8.36	14.44	8.36
12	NET NPA	1773	1528	1469	1773	1469
13	NET NPA (%)	3.01	2.24	2.02	3.01	2.02
14	Recovery in T.W.O. A/Cs	25	25	19	210	115
15	Total Recovery & Up gradation	430	505	596	1789	1178

Fresh Slippages



(Rs in Crore)

Particulars	Dec'21	Sep'22	Dec'22
Retail	80	81	67
Agriculture	38	71	36
MSME	93	132	138
Corporate & Others	3	93	2
Total	214	377	243

Sector Wise Advances & NPA

(Rs in Crore)

Sector	Dec'21			Sep'22			Dec'22		
	Advance	NPA	NPA % to Adv	Advance	NPA	NPA % to Adv	Advance	NPA	NPA % to Adv
Retail	11140	633	5.68	12619	532	4.22	14739	496	3.37
Agriculture	10296	833	8.09	11531	888	7.70	11288	844	7.48
MSME	12121	1853	15.27	13788	1512	10.97	13929	1473	10.58
Corporate	33153	6317	19.05	35801	4196	11.72	37790	3687	9.76
Total	66710	9636	14.44	73739	7128	9.67	77745	6500	8.36

Retail NPA

(Rs in Crore)

Sector	Dec'21			Sep'22			Dec'22		
	Advance	NPA	NPA % to Adv	Advance	NPA	NPA % to Adv	Advance	NPA	NPA % to Adv
Housing	6945	470	6.77	7454	370	4.96	8597	336	3.91
Vehicle	1520	81	5.33	1685	78	4.63	1775	75	4.21
Personal	240	7	2.92	440	6	1.36	483	6	1.25
Other Retail	2435	75	3.08	3040	78	2.57	3884	79	2.03
Total	11140	633	5.68	12619	532	4.22	14739	496	3.37

Asset Classification

(Rs in Crore)

Particulars	Dec'21	Sep'22	Dec'22
Standard	57074	66611	71245
Sub – Standard	842	856	838
Doubtful	5937	4712	2936
Loss	2857	1560	2726
Total Advances	66710	73739	77745

Resolution Framework 1

(Rs in Crore)

Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 31.12.22	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	6250	556	3848	390
Other Exposures	419	1007	248	524
Total	6669	1563	4096	914
MSME Loans	5098	438	3210	394
Grand Total	11767	2001	7306	1308

Resolution Framework 2

Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 31.12.22	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	7415	798	6530	729
Other Exposures	-	-	-	-
Total	7415	798	6530	729
MSME Loans	3167	362	2609	309
Grand Total	10582	1160	9139	1038

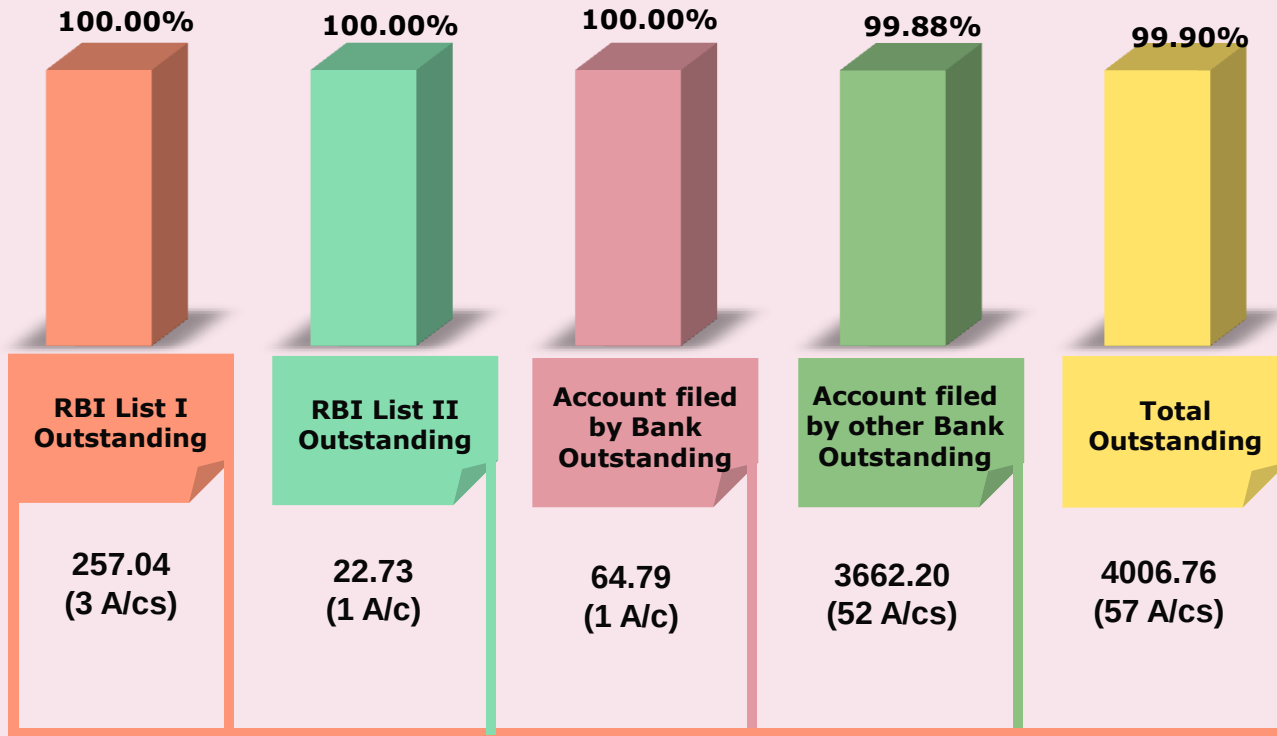
SMA – Sector wise (5 Cr & Above)

(Rs in Crore)

Sector	Dec'21		Sep'22		Dec'22	
	SMA 1	SMA 2	SMA 1	SMA 2	SMA 1	SMA 2
Retail	1	2	6	2	1	1
Agriculture	7	0	5	3	0	6
MSME	144	239	223	245	176	238
Corporate	486	150	308	38	128	4
Total	638	391	542	288	305	249
% to Total Advances	0.96	0.59	0.74	0.39	0.39	0.32

(Rs in Crore)

PCR on NCLT Accounts



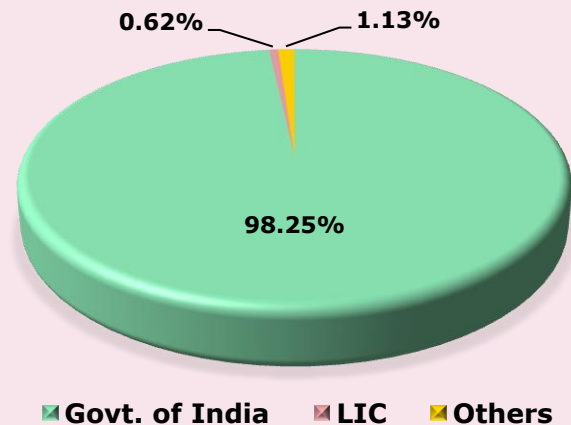
Capital Adequacy & Share Holding Pattern

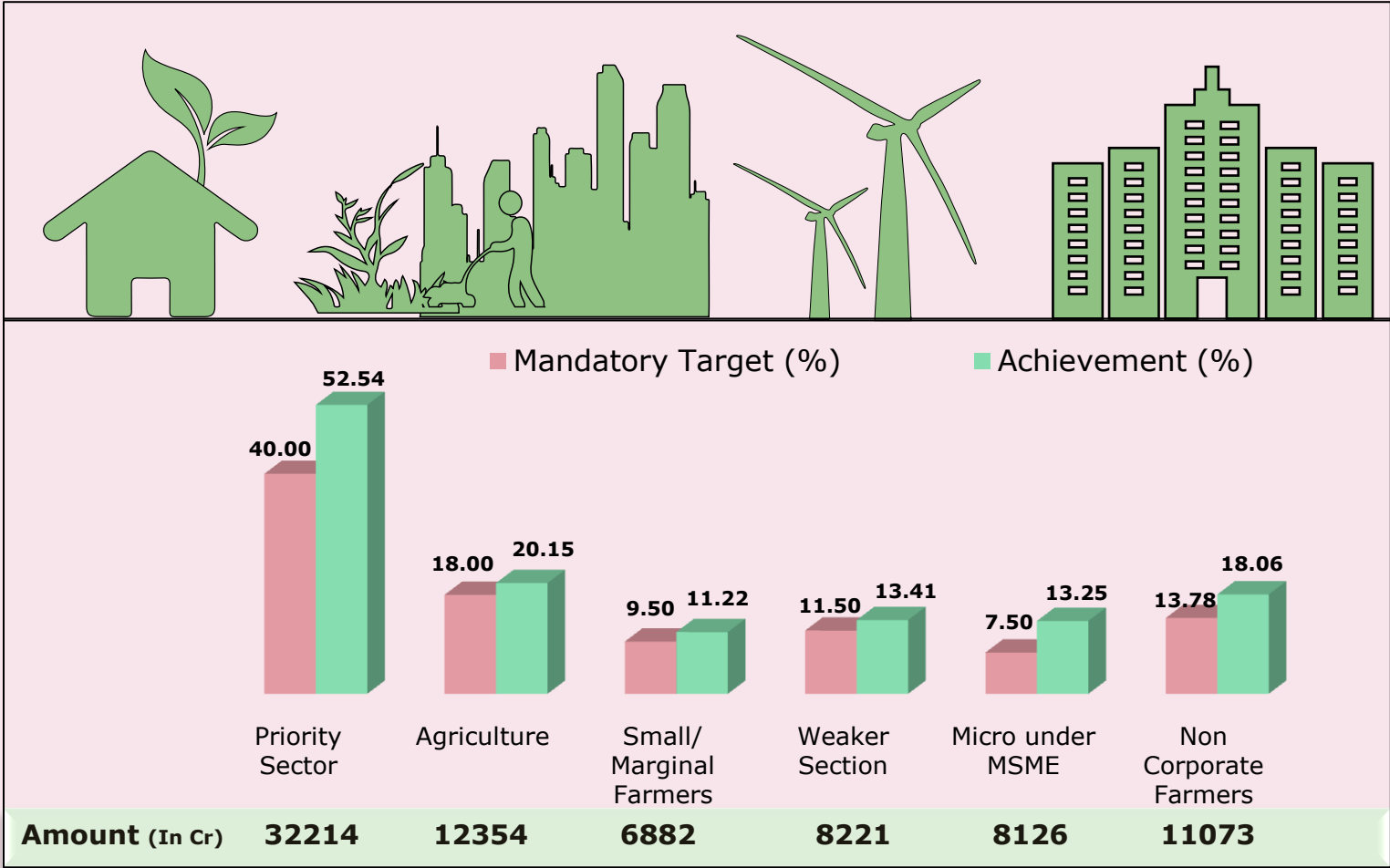
(Rs in Crore)

Particulars	Dec' 21		Sep' 22		Dec' 22	
	Amount	%	Amount	%	Amount	%
CET I	5949	12.34	6588	12.65	6930	12.79
AT - 1	1000	2.07	0	0	0	0
Tier I	6949	14.41	6588	12.65	6930	12.79
Tier II	1638	3.41	1578	3.03	1506	2.78
Capital Adequacy	8587	17.82	8166	15.68	8436	15.57
Risk Weighted Assets	48223		52070		54185	

Particulars	Dec' 22
Share Capital	6777.79Cr
No. of Shares	677.78Cr
Net Worth	6071.41Cr.
EPS (Rs.)	2.20
Book Value (Rs.)	8.96

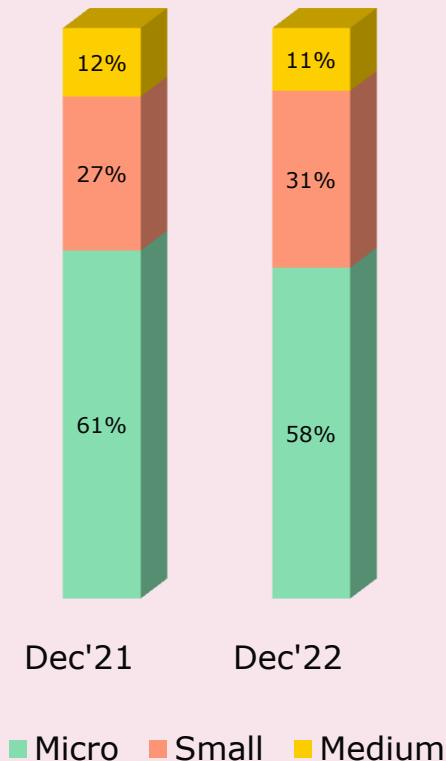
Shareholding Pattern





(Rs in Crore)

Segment Mix



Performance under GECL Facility

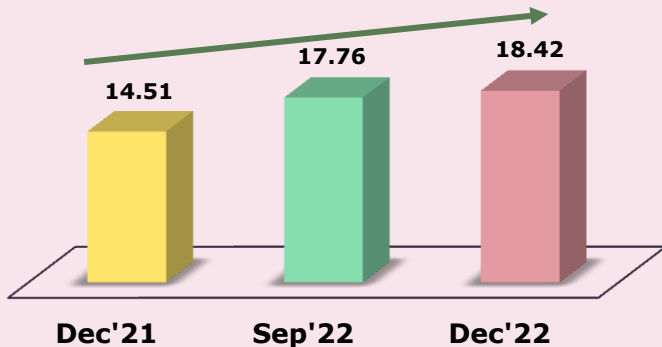
Particular	Dec'22
Amount Sanctioned	1996.80
Amount Disbursed	1865.05

Stand up India (as on Dec'22) (Since Inception)

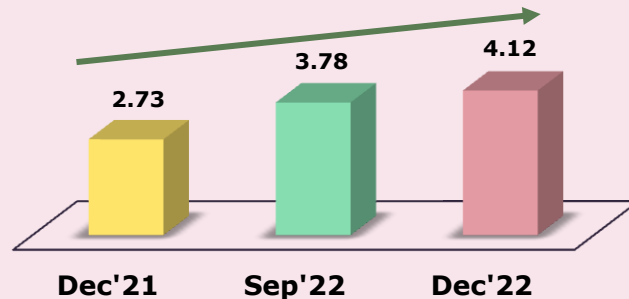
Target	3050
Achievement	2589
Achievement (%)	85

(In Lacs)

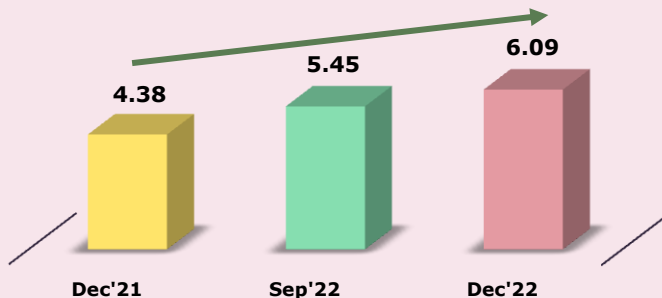
PMJDY(Accounts Opened)



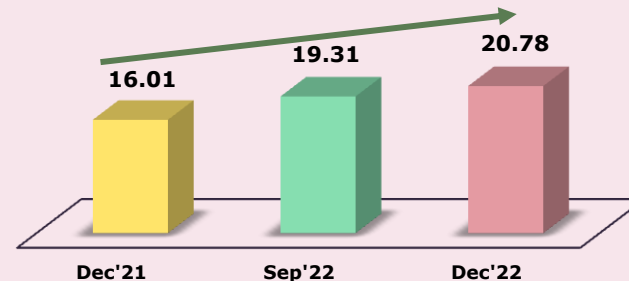
Atal Pension Yojna



Pradhan Mantri Jeevan Jyoti Bima Yojna

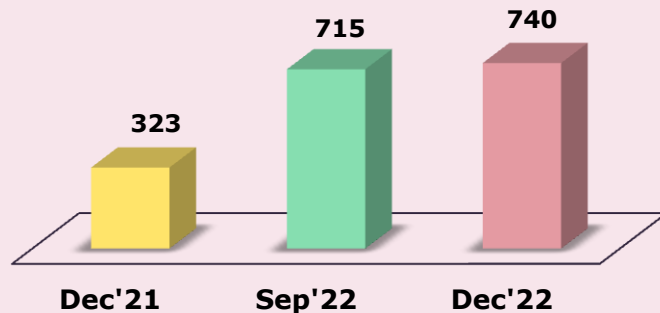


Pradhan Mantri Suraksha Bima Yojna

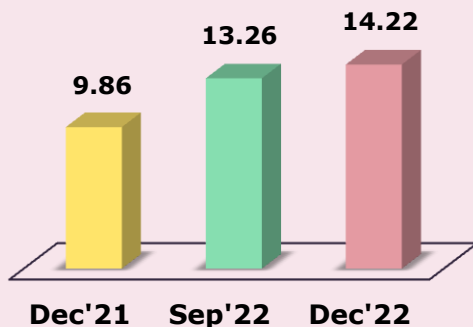




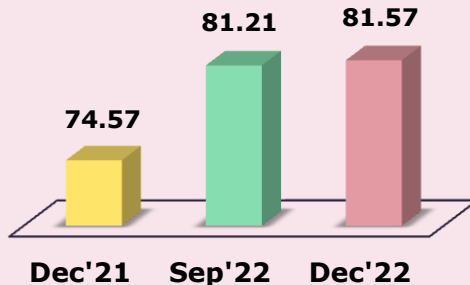
UPI/BHIM Transactions (In Lacs)



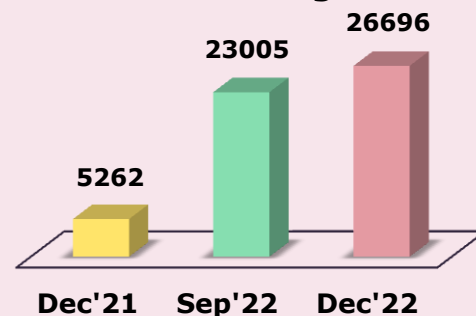
UPI/BHIM Users (In Lacs)



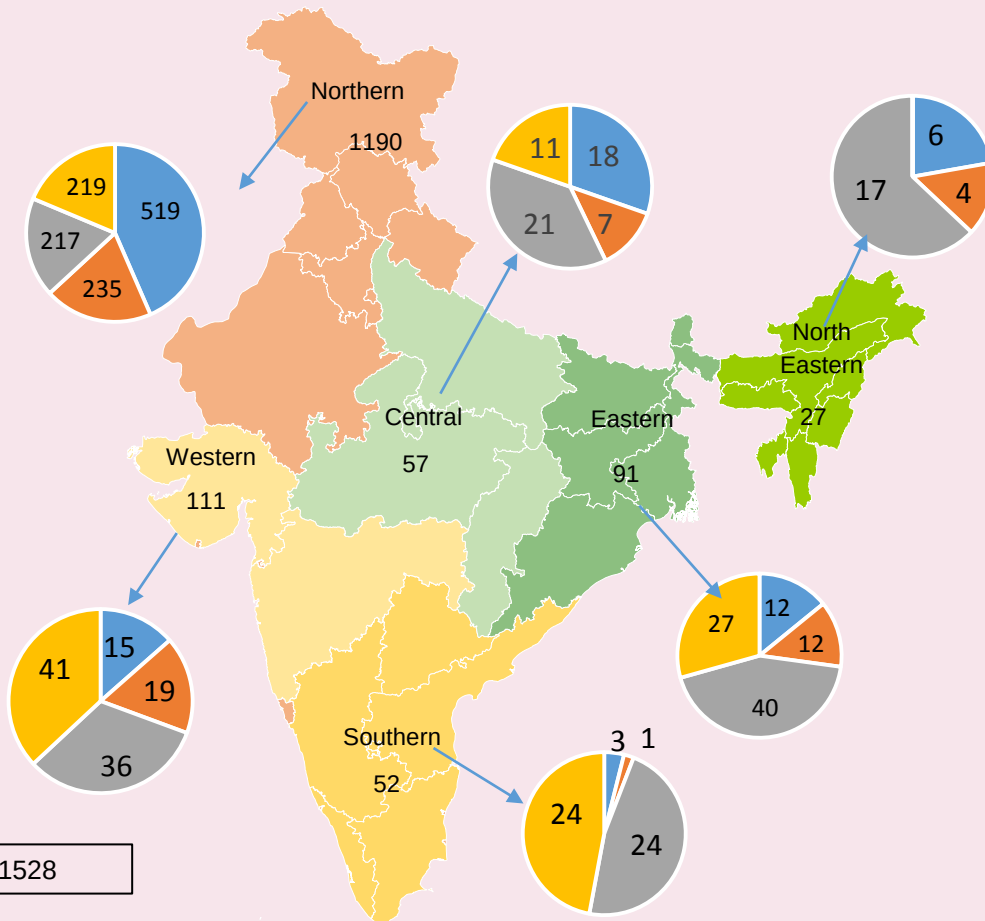
% of Digital Transaction



QR Merchant on Boarding



Geographical Presence



Total Branches - 1528

■ Rural

■ Semi-Urban

■ Urban

■ Metro



• **Promoting Renewal & Sustainable Energy:** Bank has a portfolio of **Rs. 42 Crore** under this segment.

• **The Bank has also launched PSB E-VAHAN** for financing of E-Car upto 90% of on-road price with concession in applicable ROI.



• **Gender Diversity** with approx 30% of Women Employee Workforce.

• **Expansion of Job Families** for developing specialized workforce.

• **Sanctioned Rs. 33 crore** under PM Svanidhi .

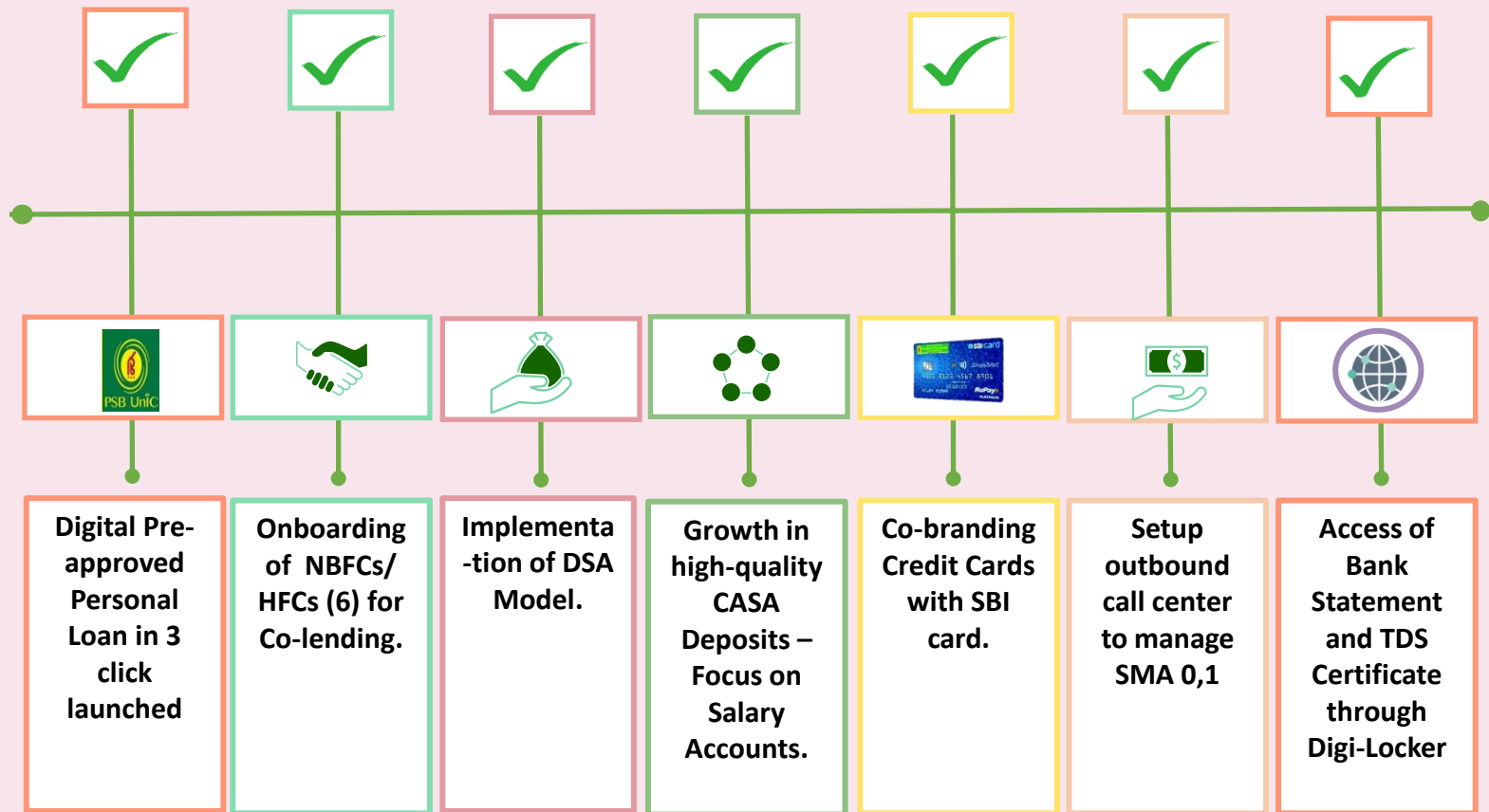
• **Sanctioned Rs. 1222 crore** under PMMY during 9 months ended Dec 22.



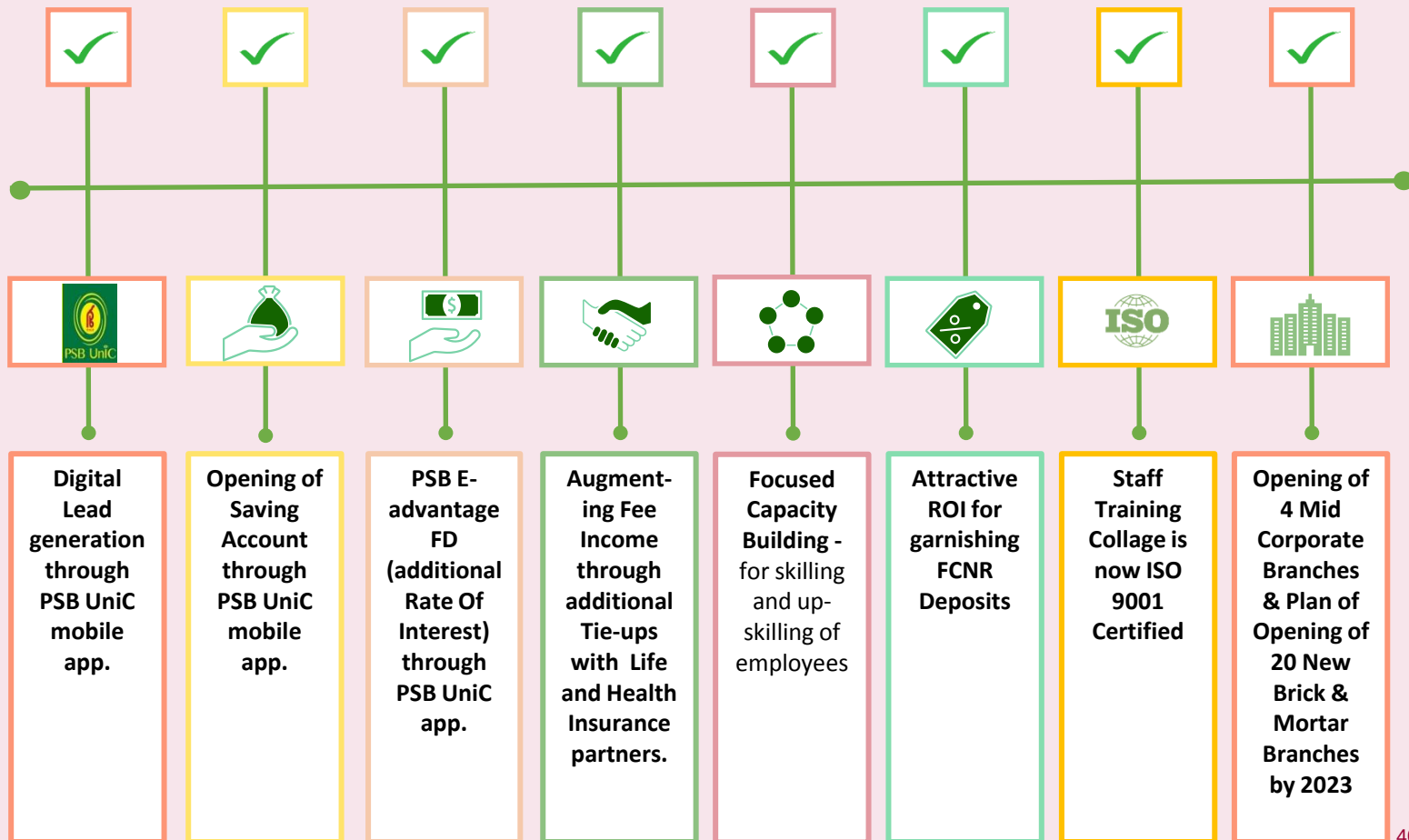
• **Commitment towards following best Corporate Governance practices** and setting high standards of ethical values, transparency and a disciplined approach.

• **Existence of own Grievance Redressal portal SPGRS (Standard Public Grievances Redressal System)** facilitating for online lodging and tracking of complaint.

Way Forward Commitment vs Achieved



Way Forward – Achieved



Guidance v/s Actuals

Parameters	Actual as on Jun' 22	Actual as on Sep' 22	Actual as on Dec' 22	Guidance for FY 2022-23
Deposit Growth	3.10%	3.27%	9.11%	>12%
Advances Growth	7.06%	9.12%	16.54%	>15%
Gross NPA	11.34%	9.67%	8.36%	<9%
Net NPA	2.56%	2.24%	2.02%	<2%
PCR	88.10%	89.16%	89.31%	>89%
Recovery & Upgradation	383 Crore	729 Crore	1178 crore	Rs.1800 - 2000 Crore
NIM	2.92%	3.06%	3.12%	2.95%-3% (Revised from earlier>2.90%)
Credit Cost	0.04%	0.09%	(0.38)%	<1%
Slippage Ratio	0.52%	0.58%	0.36%	<1% (Revised from earlier <1.5%)

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- Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute "forward-looking statements".
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