

**PUNJAB & SIND BANK**  
**BALANCE SHEET AS ON 31st MARCH, 2022**

(000'S OMITTED)

		Rs.	Rs.
<b>CAPITAL &amp; LIABILITIES SCHEDULE AS ON AS ON</b>	<b>SCHEDULE</b>	<b>AS ON 31.03.22 [Audited]</b>	<b>AS ON 31.03.21 [Audited]</b>
Capital	1	67777864	40526680
Reserves & Surplus	2	72328029	43103461
Deposits	3	1021370140	961081796
Borrowings	4	24436325	26435500
Other liabilities & Provisions	5	24763106	33671416
<b>TOTAL</b>		<b>1210675464</b>	<b>1104818853</b>
<b>ASSETS</b>			
Cash & balances with Reserve Bank Of India	6	61392384	72085155
Balances with banks & money at call and short notice	7	1489858	11309329
Investments	8	422808739	320227734
Advances	9	636265621	609417022
Fixed Assets	10	15774435	15849119
Other Assets	11	72944427	75930494
<b>TOTAL</b>		<b>1210675464</b>	<b>1104818853</b>
Contingent Liabilities	12	99122954	62998743
Bills for Collection		8998817	8454006
Significant Accounting Policies	17		
Notes on Accounts	18		
Schedule 1 to 18 form an integral part of the accounts			

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

(000'S OMITTED)

			Rs.	Rs.
			YEAR ENDED 31.03.22 [Audited]	YEAR ENDED 31.03.21 [Audited]
<b>I.</b>	<b>INCOME</b>			
	Interest earned	13	70958102	69739143
	Other income	14	9593786	9036140
	<b>TOTAL</b>		<b>80551888</b>	<b>78775283</b>
<b>II.</b>	<b>EXPENDITURE</b>			
	Interest expended	15	44444954	47119993
	Operating expenses	16	22806029	23934965
	Provisions and contingencies		2910359	35049329
	<b>TOTAL</b>		<b>70161342</b>	<b>106104287</b>
<b>III.</b>	<b>PROFIT/LOSS</b>			
	Net Profit/ Loss (-) for the period		10390546	-27329004
	Profit/ Loss(-) brought forward		-35775467	-7492325
	Share Premium		35775467	0
	Withdrawal from Statutory Reserve		1090000	0
	<b>TOTAL</b>		<b>11480546</b>	<b>-34821329</b>
	Basic & Diluted Earning per Share (EPS)		2.56	-35.71
<b>IV.</b>	<b>APPROPRIATIONS</b>			
	Transfer to: Statutory Reserve		2600000	0
	Capital Reserve [Investment]		669880	1033277
	Special Reserve u/s 36(1)(viii)		86176	-87260
	Investment Reserve		0	8121
	Investment Fluctuation Reserve		1864208	0
	Balance carried over to Balance Sheet		6260282	-35775467
	<b>TOTAL</b>		<b>11480546</b>	<b>-34821329</b>
	Significant Accounting Policies	17		
	Notes on Accounts	18		
	Schedule 1 to 18 form an integral part of the accounts			

V.K. MEHROTRA  
CHIEF FINANCIAL OFFICER

TIRATH RAJ MENDIRATTA  
DIRECTOR

RSHMI KHETRAPAL  
DIRECTOR

SHANKAR LAL AGARWAL  
DIRECTOR

K.P.PATNAIK  
DIRECTOR

M.G.JAYASREE  
DIRECTOR

RAM JASS YADAV  
EXECUTIVE DIRECTOR

KOLLEGAL V RAGHAVENDRA  
EXECUTIVE DIRECTOR

S. KRISHNAN  
MANAGING DIRECTOR & CEO

**AS PER OUR REPORT OF EVEN DATE**

FOR GHIYA & CO  
CHARTERED ACCOUNTANTS  
FRN 001088C

FOR SHIV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 009989N

(ASHISH GHIYA)  
M. NO. 427062  
PLACE: NEW DELHI  
UDIN:

(MANISH GUPTA)  
M. NO. 095518  
PLACE: NEW DELHI  
UDIN:

FOR CHATURVEDI & CO.  
CHARTERED ACCOUNTANTS  
FRN: 302137E

FOR MANOHAR CHOWDHRY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 001997S

(R K NANDA)  
M. NO. 510574  
PLACE: NEW DELHI

(SANDEEP MOGALAPALLI)  
M. NO. 221848  
PLACE: NEW DELHI

Place: New Delhi

Dated: May 19, 2022

(000'S OMITTED)

		Rs.	Rs.
	<b>SCHEDULE 1-CAPITAL</b>	<b>AS ON 31.03.22</b>	<b>AS ON 31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
	<b>Authorised Capital :</b>		
I.	Equity Share Capital 1000,00,00,000 shares of Rs.10/- each	100000000	100000000
		100000000	100000000
	<b>Issued, Subscribed and Paid-up Capital:</b>		
I.	Equity Share Capital 6,77,77,86,447 (Previous Year 4,05,26,67,964) shares of Rs.10/- each [including 6,65,90,51,093 (Previous Year 3,93,39,32,610) shares of Rs.10/- each held by Central Government]	67777864	40526680
	<b>TOTAL [I+II]</b>	<b>67777864</b>	<b>40526680</b>

(000'S OMITTED)

		Rs.	Rs.
	<b>SCHEDULE 2 - RESERVES &amp; SURPLUS</b>	<b>AS ON 31.03.22</b>	<b>AS ON 31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
I.	<b>Statutory Reserves</b>		
	Opening Balance	10936906	10936906
	Add: Addition during the year	2600000	0
	Less: Deduction during the year	-1090000	0
	<b>Sub Total I</b>	<b>12446906</b>	<b>10936906</b>
II.	<b>Capital Reserves:</b>		
	a. Revaluation Reserve (Fixed Assets):		
	Opening Balance	9184403	9241274
	Add: Addition during the year	89861	0
	Less: Deduction during the year	-75250	-56871
	<b>Sub Total II.a</b>	<b>9199014</b>	<b>9184403</b>
	b. Capital Reserve [Investments]		
	Opening Balance	6789354	5756077
	Add: Addition during the year	669880	1033277
	<b>Sub-Total II.b</b>	<b>7459234</b>	<b>6789354</b>
III.	<b>Share Premium:</b>		
	Opening Balance	48351091	26872069
	Add: Addition during the year	18748816	21483850
	Less: Deduction during the year	-35780122	-4828
	<b>Sub-Total III</b>	<b>31319785</b>	<b>48351091</b>

IV.	<b>Revenue &amp; Other Reserves</b>		
	<b>a). General Reserves</b>		
	Opening Balance	1089003	1089003
	Add: Addition during the year	0	0
	Less: Deduction during the year	0	0
	<b>Sub-Total IV.a</b>	<b>1089003</b>	<b>1089003</b>
	<b>b). Revenue Reserve:</b>		
	Opening Balance	276311	219440
	Add: Addition during the year	75250	56871
	Less: Deduction during the year	0	0
	<b>Sub-Total IV.b</b>	<b>351561</b>	<b>276311</b>
	<b>c). Special Reserve u/s 36(i) (viii):</b>		
	Opening Balance	1918642	2005902
	Add: Addition during the year	86176	-87260
	<b>Sub-Total IV.c</b>	<b>2004818</b>	<b>1918642</b>
	<b>d). Investment Reserve</b>		
	Opening Balance	333218	325097
	Add: Addition during the year	0	8121
	<b>Sub-Total IV.d</b>	<b>333218</b>	<b>333218</b>
	<b>e). Investment Fluctuation Reserve</b>		
	Opening Balance	0	0
	Add: Addition during the year	1864208	0
	<b>Sub-Total IV.e</b>	<b>1864208</b>	<b>0</b>
V.	<b>Balance in Profit &amp; Loss Account</b>	6260282	-35775467
	<b>Total [I to V]</b>	<b>72328029</b>	<b>43103461</b>

(000'S OMITTED)

		Rs.	Rs.
	<b>SCHEDULE 3 - DEPOSITS</b>	<b>AS ON 31.03.22</b>	<b>AS ON 31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
A	<b>I. Demand Deposits</b>		
	i. From Banks	589421	451001
	ii. From others	40946334	40783129
	<b>II. Savings Bank Deposits</b>	303748441	274069790
	<b>III. Term Deposits</b>		
	i. From Banks	1330704	5619536

	ii. From others	674755240	640158340
	<b>TOTAL [I+II+III]</b>	<b>1021370140</b>	<b>961081796</b>
B	<b>Deposits of branches in India</b>	<b>1021370140</b>	<b>961081796</b>

(000'S OMITTED)

		Rs.	Rs.
	<b>SCHEDULE 4 - BORROWINGS</b>	<b>AS ON 31.03.22</b>	<b>AS ON 31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
	I. Borrowings in India		
	i) Reserve Bank of India	0	0
	ii) Other Banks	0	0
	iii) Other institutions & agencies	2063325	1062500
	iv) Additional Tier - I Bonds	10000000	10000000
	v) Subordinated Debt	12373000	15373000
	II. Borrowings outside India	0	0
	<b>TOTAL [I &amp; II]</b>	<b>24436325</b>	<b>26435500</b>
	Secured borrowings Included in I & II above	2063325	1062500

(000'S OMITTED)

		Rs.	Rs.
	<b>SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS</b>	<b>AS ON 31.03.22</b>	<b>AS ON 31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
	I. Bills Payable	2680828	2179547
	II. Inter-office adjustments [net]	1401546	1146400
	III. Interest accrued	6876615	7362198
	IV. Deferred Tax Liability	0	0
	V. Others (including provisions)	13804117	22983271
	<b>TOTAL</b>	<b>24763106</b>	<b>33671416</b>

(000'S OMITTED)

		Rs.	Rs.
	<b>SCHEDULE 6 - CASH &amp; BALANCES WITH RESERVE BANK OF INDIA</b>	<b>AS ON 31.03.22</b>	<b>AS ON 31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
	I. Cash in hand [including foreign currency notes]	2798992	2475204
	II. Balances with Reserve Bank of India		
	i) in Current Account	43193392	33609951

	ii) in Other Account	15400000	36000000
	<b>TOTAL [I &amp; II]</b>	<b>61392384</b>	<b>72085155</b>
(000'S OMITTED)			
		<b>Rs.</b>	<b>Rs.</b>
	<b>SCHEDULE 7 - BALANCES WITH BANKS &amp; MONEY AT CALL &amp; SHORT NOTICE</b>	<b>AS ON 31.03.22</b> <b>[Audited]</b>	<b>AS ON 31.03.21</b> <b>[Audited]</b>
	<b>I. In India</b>		
	i) Balance with banks		
	a) in Current Accounts	143177	249263
	b) in other Deposit Accounts	0	2000000
	ii) Money at call & Short notice		
	a) with banks	0	8000000
	b) with other institutions	0	0
	<b>SUB-TOTAL [I]</b>	<b>143177</b>	<b>10249263</b>
	<b>II. Outside India</b>		
	i) In Current Accounts	1346681	1060066
	ii) In Other Deposit Accounts	0	0
	iii) Money at call & Short notice	0	0
	<b>SUB-TOTAL [II]</b>	<b>1346681</b>	<b>1060066</b>
	<b>TOTAL [I &amp; II]</b>	<b>1489858</b>	<b>11309329</b>
(000'S OMITTED)			
		<b>Rs.</b>	<b>Rs.</b>
	<b>SCHEDULE 8 - INVESTMENTS</b>	<b>AS ON 31.03.22</b> <b>[Audited]</b>	<b>AS ON 31.03.21</b> <b>[Audited]</b>
	<b>I. Investments in India in</b>		
	i) Government Securities **	270727122	193245712
	ii) Other approved securities	0	14928
	iii) Shares	1529966	1217073
	iv) Debentures & Bonds	147004167	105623670
	v) Subsidiaries, and/or Joint Ventures & Sponsored Institutions	0	0
	vi) Others:		
	a) Commercial Paper/CD/Securitized Receipts	3265117	20003210
	b) Units of UTI, other MF	282367	123141
	<b>SUB-TOTAL [I]</b>	<b>422808739</b>	<b>320227734</b>

	II. Investments outside India	NIL	NIL
	<b>TOTAL [I + II]</b>	<b>422808739</b>	<b>320227734</b>
	Gross Value	427662537	325184098
	Provision for Depreciation [-]	4853798	4956364
	<b>Net Investments</b>	<b>422808739</b>	<b>320227734</b>
** Includes encumbered securities of Rs.510.66 crore [Face Value Rs.524.60 crore] previous year Rs.232.90 crore [Face Value Rs.239.10 crore]			

(000'S OMITTED)

		Rs.	Rs.
	<b>SCHEDULE 9 - ADVANCES</b>	<b>AS ON 31.03.22</b>	<b>AS ON 31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
<b>A</b>	i) Bills purchased & discounted	6141153	4307067
	ii) Cash credits, overdrafts and loans repayable on demand	219198688	237045110
	iii) Term Loans	410925780	368064845
	<b>Total</b>	<b>636265621</b>	<b>609417022</b>
<b>B</b>	i) Secured by tangible assets (includes advances against Book Debt)	489473388	484649643
	ii) Covered by Bank/ Government Guarantees	127027702	109463415
	iii) Unsecured	19764531	15303964
	<b>Total</b>	<b>636265621</b>	<b>609417022</b>
<b>C</b>	<b>ADVANCES IN INDIA</b>		
	i) Priority Sector	270615503	251089558
	ii) Public Sector	145973298	146273291
	iii) Banks	13000000	0
	iv) Others	206676820	212054173
	<b>Total</b>	<b>636265621</b>	<b>609417022</b>

(000'S OMITTED)

		Rs.	Rs.
	<b>SCHEDULE 10 - FIXED ASSETS</b>	<b>AS ON 31.03.22</b>	<b>AS ON 31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
	I. Premises		
	Cost [Opening Balance]	4185371	1529157
	Appreciation in cost on account of revaluation	9355015	9355015



	<b>Sub-Total</b>	13540386	<b>10884172</b>
	Additions during the year		
	Original Cost	30068	2656283
	Revaluation Cost	9274264	0
	Deductions during the year on		
	Original Cost		-70
	Revaluation Cost	-9355014	0
	Less Depreciation to date on		
	Original cost	-302863	-227054
	Revaluation cost	-75250	-170611
	<b>Total-I</b>	<b>13111591</b>	<b>13142720</b>
	II. Other Fixed Assets (including Furniture & Fixtures)		
	Cost [Opening Balance]	7450085	5743434
	Additions during the year	1188710	1807995
	Deductions during the year	-39113	-101343
	Depreciation to date	-5936838	-4743687
	<b>Total II</b>	<b>2662844</b>	<b>2706399</b>
	<b>TOTAL I &amp; II</b>	<b>15774435</b>	<b>15849119</b>
(000'S OMITTED)			
		<b>Rs.</b>	<b>Rs.</b>
	<b>SCHEDULE 11 - OTHER ASSETS</b>	<b>AS ON 31.03.22</b>	<b>AS ON 31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
	I. Inter-office adjustments [net]	0	0
	II. Interest accrued	6218050	5480131
	III. Tax paid in advance/ Tax deducted at source	4603797	3918463
	IV. Stationery & Stamps	47058	56927
	V. Non Banking assets acquired in satisfaction of claims	0	0
	VI. Deferred Tax asset (Net)	21683448	23159777
	VII. Others \$\$	40392074	43315196
	<b>TOTAL</b>	<b>72944427</b>	<b>75930494</b>
\$\$ Includes deposits placed with NABARD under RIDF Rs.2759.23 crore [Previous Year Rs.3318.05 crore]			
(000'S OMITTED)			

		Rs.	Rs.
	<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>	<b>AS ON 31.03.22</b>	<b>AS ON 31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
	I. Claims against the bank not acknowledged as debts	67830	71685
	II. Liability for partly paid investments	558055	746957
	III. Liability on account of outstanding forward exchange contracts	60682255	25747667
	IV. Guarantees given on behalf of Constituents		
	a) In India	26124279	25982873
	b) Outside India	0	0
	V. Acceptances, Endorsements and other obligations	1972002	1328705
	VI. Other items for which the bank is contingently liable	9718533	9120856
	<b>TOTAL</b>	<b>99122954</b>	<b>62998743</b>
(000'S OMITTED)			
		Rs.	Rs.
	<b>SCHEDULE 13 - INTEREST EARNED</b>	<b>Year Ended</b>	<b>Year Ended</b>
		<b>31.03.22</b>	<b>31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
	I. Interest/discount on advances/ bills	47784124	48654523
	II. Income on investments	20946587	18736718
	III. Interest on balances with Reserve Bank of India and other inter-bank funds	1184293	1140592
	IV. Others	1043098	1207310
	<b>TOTAL</b>	<b>70958102</b>	<b>69739143</b>
(000'S OMITTED)			
		Rs.	Rs.
	<b>SCHEDULE 14 - OTHER INCOME</b>	<b>Year Ended</b>	<b>Year Ended</b>
		<b>31.03.22</b>	<b>31.03.21</b>
		<b>[Audited]</b>	<b>[Audited]</b>
	I. Commission, exchange and brokerage	1005837	924742
	II. Profit on sale of Investments [net]	3314714	4151028
	III. Profit on Revaluation of Investments	-608071	8121
	III. Profit on sale of land, buildings and other assets [net]	-1582	-95
	IV. Profit on exchange transactions [net]	561466	274710
	V. Miscellaneous Income	5321422	3677634
	<b>TOTAL</b>	<b>9593786</b>	<b>9036140</b>

(000'S OMITTED)			
		Rs.	Rs.
	<b>SCHEDULE 15 - INTEREST EXPENDED</b>	<b>Year Ended 31.03.22 [Audited]</b>	<b>Year Ended 31.03.21 [Audited]</b>
	I. Interest on deposits	42077019	44526485
	II. Interest on Reserve Bank of India/inter-bank borrowings	24948	118849
	III. Others	2342987	2474659
	<b>TOTAL</b>	<b>44444954</b>	<b>47119993</b>
(000'S OMITTED)			
		Rs.	Rs.
	<b>SCHEDULE 16 - OPERATING EXPENSES</b>	<b>Year Ended 31.03.22 [Audited]</b>	<b>Year Ended 31.03.21 [Audited]</b>
	I. Payments to and provisions for employees	14533858	16880659
	II. Rent, taxes and lighting	1459762	1396901
	III. Printing and stationery	105087	68294
	IV. Advertisement & publicity	38716	27179
	V. Depreciation on Bank's property	1370904	1021333
	Less: Transfer from Revaluation Reserve	0	0
		<b>1370904</b>	<b>1021333</b>
	VI. Directors' fees, allowances and expenses	2023	5372
	VII. Auditors' fees and expenses (including branch auditors' fee & expenses)	85900	113800
	VIII. Law Charges	139733	137832
	IX. Postages, Telegrams, Telephones etc.	116946	77017
	X. Repairs & maintenance	256196	203085
	XI. Insurance	1297940	1087933
	XII. Other expenditure	3398964	2915560
	<b>TOTAL</b>	<b>22806029</b>	<b>23934965</b>