

RESOLUTION FRAMEWORK 2.0 FOR MSMEs

Sr. No.	Particulars	Guidelines
I.	Eligibility	Borrowers classified as a micro, small or medium enterprise as on March 31, 2021 having GST registration (if required as per turnover as on 31.03.2021) as on the date of implementation of restructuring.
II.	Aggregate Exposure	The aggregate exposure, including non-fund based facilities, of all lending institutions to the borrower does not exceed Rs.25 crore as on March 31, 2021
III.	Account Classification	The account should be 'standard asset' as on March 31, 2021.
IV.	Ineligibility for restructuring under the framework	The borrower's account should not have been restructured under previous MSME restructuring scheme
V.	Invocation of Restructuring	The resolution of the borrower account is to be invoked latest by September 30, 2021.
VI.	Timeline	The resolution is to be implemented within 90 days from the date of invocation but not later than 31.12.2021
VII.	Registration in Udyam Portal	Registration on Udyam Registration portal mandatory
VIII.	Reassessment/ Recalculation of Working Capital Limit	With respect of accounts of borrowers which were restructured in terms of the MSME restructuring circulars, as a one-time measure, borrower may request for recalculation of the drawing power by reducing margin and/ or by reassessing the working capital cycle
IX.	Application	Application should clearly state the impact due to COVID19.
X.	Processing Fees	Processing fees nil and out of pocket expenses will be recovered as incurred.