

RESOLUTION FRAMEWORK 2.0 FOR INDIVIDUALS AND SMALL BUSINESSES

Sr. No.	Particulars	Guidelines
I.	Eligibility	<p>a. Individuals who have availed personal loans, consumer loans, education loan, housing loan, small business loan etc</p> <p>b. Small businesses, including those engaged in retail and wholesale trade</p> <p>Aggregate exposure (from all lending institutions including non-fund based facilities) is not more than Rs.25 crore as on March 31, 2021.</p>
II.	Asset Classification	The borrower's account should be 'Standard asset' as on March 31, 2021.
III.	Ineligibility	Only those borrowers who have availed resolution under 1.0 with moratorium of less than 2 years and/or extension of residual tenor by less than 2 years may use this window to modify such plans only to the extent of increasing the period of moratorium / extension of residual tenor subject to the cap of not more than 2 years, and the consequent changes necessary in the terms of the loan for implementing such extension.
IV.	Invocation	The last date for invocation of resolution is September 30, 2021.
V.	Timelines	The resolution plan should be implemented within 90 days from the date of invocation but not later than 31.12.2021
VI.	Reassessment/ Recalculation of Working Capital Limit	With respect of borrowers, where resolution plan had been implemented in terms of the Resolution Framework – 1.0, borrower may request for recalculation of the drawing power by reducing margin and/or by reassessing the working capital cycle.
VII.	Application	Application should clearly state the impact due to COVID19.
VIII.	Processing Fees	Processing fees is nil and out of pocket expenses will be recovered as incurred.