

PUNJAB & SIND BANK
BALANCE SHEET AS ON 31st MARCH, 2020

(000'S OMITTED)

		Rs.	Rs.
CAPITAL & LIABILITIES SCHEDULE AS ON AS ON	SCHEDULE	AS ON 31.03.20 [Audited]	AS ON 31.03.19 [Audited]
Capital	1	7010531	5649123
Reserves & Surplus	2	48953443	51364900
Deposits	3	896675534	985576045
Borrowings	4	32130500	27140000
Other liabilities & Provisions	5	20268062	20090390
TOTAL		1005038070	1089820458
ASSETS			
Cash & balances with Reserve Bank Of India	6	94884015	49410845
Balances with banks & money at call and short notice	7	898529	16771391
Investments	8	245520958	261729278
Advances	9	584119082	691755333
Fixed Assets	10	12408273	12303845
Other Assets	11	67207213	57849766
TOTAL		1005038070	1089820458
Contingent Liabilities	12	53899320	72625233
Bills for Collection		8990861	7647029
Significant Accounting Policies	17		
Notes on Accounts	18		
Schedule 1 to 18 form an integral part of the accounts			

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

(000'S OMITTED)

			Rs.	Rs.
			YEAR ENDED 31.03.20 [Audited]	YEAR ENDED 31.03.19 [Audited]
I.	INCOME			
	Interest earned	13	79295261	85586703
	Other income	14	8973975	8282784
	TOTAL		88269236	93869487
II.	EXPENDITURE			
	Interest expended	15	58719813	62789690
	Operating expenses	16	18580275	17111220
	Provisions and contingencies		20877131	19403356
	TOTAL		98177219	99304266
III.	PROFIT/LOSS			
	Net Profit/ Loss (-) for the period		-9907983	-5434779
	Profit/ Loss(-) brought forward		3231063	9869878
	Withdrawal from General Reserve		0	0
	TOTAL		-6676920	4435099
	Basic & Diluted Earning per Share (EPS)		-15.76	-9.62
IV.	APPROPRIATIONS			
	Transfer to: Statutory Reserve		0	0
	Capital Reserve [Investment]		601708	868633
	Special Reserve u/s 36(1)(viii)		87260	173560
	Investment Reserve		126437	161843
	Deferred Tax Liability		0	0
	Corporate Social Responsibility Fund		0	0
	Proposed Dividend (Equity)		0	0
	Dividend Distribution Tax		0	0
	Balance carried over to Balance Sheet		-7492325	3231063
	TOTAL		-6676920	4435099
	Significant Accounting Policies	17		
	Notes on Accounts	18		
	Schedule 1 to 18 form an integral part of the accounts			

VINNY MAKHIJA
CHIEF MANAGER

C.M. SINGH
ASSTT.GEN.MANAGER

RAVI MEHRA
GENERAL MANAGER

GOPAL KRISHAN
GENERAL MANAGER

PANKAJ DWIVEDI
GENERAL MANAGER

V.K. MEHROTRA
GENERAL MANAGER

RAJIV RAWAT
GENERAL MANAGER

HARVINDER SACHDEV
GENERAL MANAGER

HARSH BIR SINGH
DIRECTOR
PLACE : CHANDIGARH

T.R. MENDIRATTA
DIRECTOR
PLACE : NOIDA

M.S. DADU
DIRECTOR
PLACE : NOIDA

S.R. GHEDIA
DIRECTOR
PLACE : MUMBAI

B.P. VIJAYENDRA
DIRECTOR
PLACE : MUMBAI

S.R. MEHAR
DIRECTOR
PLACE : NEW DELHI

AJIT KUMAR DAS
EXECUTIVE DIRECTOR
PLACE : NEW DELHI

FAREED AHMED
EXECUTIVE DIRECTOR
PLACE : NEW DELHI

S. HARISANKAR
MANAGING DIRECTOR & CEO
PLACE : NEW DELHI

CHARAN SINGH
NON EXECUTIVE CHAIRMAN
PLACE : NOIDA

AS PER OUR REPORT OF EVEN DATE

For S. Mann & Co.
Chartered Accountants
FRN : 000075N

For Baldev Kumar & Co.
Chartered Accountants
FRN : 013148N

(Subhash Mann)
M. No. 080500
PLACE:NEW DELHI

(Baldev Garg)
M. No. 092225
PLACE: CHANDIGARH

For Suresh Chandra & Associates
Chartered Accountants
FRN 001359N

For Raj Gupta & Co.
Chartered Accountants
FRN 000203N

(Madhur Gupta)
M. No. 090205
PLACE:NEW DELHI

(Raj Gupta)
M. No. 017039
PLACE: LUDHIANA

Place: New Delhi

Dated: June 29, 2020

(000'S OMITTED)

		Rs.	Rs.
	SCHEDULE 1-CAPITAL	AS ON 31.03.20	AS ON 31.03.19
		[Audited]	[Audited]
	Authorised Capital :		
I.	Equity Share Capital	30000000	30000000
II.	(Perpetual Non-cumulative) (PNCPS)	0	0
		30000000	30000000
	Issued, Subscribed and Paid-up Capital:		
I.	Equity Share Capital 70,10,53,096 (Previous Year 56,49,12,284) shares of Rs.10/- each [including 58,23,17,742 (Previous Year 48,33,24,032) shares of Rs.10/- each held by Central Government]	7010531	5649123
II.	Preference Share Capital (Perpetual Non-cumulative) (PNCPS)	0	0
	TOTAL [I+II]	7010531	5649123

(000'S OMITTED)

		Rs.	Rs.
	SCHEDULE 2 - RESERVES & SURPLUS	AS ON 31.03.20	AS ON 31.03.19
		[Audited]	[Audited]
I.	Statutory Reserves		
	Opening Balance	10936906	10936906
	Addition during the year	0	0
	Sub Total I	10936906	10936906
II.	Capital Reserves:		
	a.Revaluation Reserve (Fixed Assets):		
	Opening Balance	9298144	8470420
	Add: Addition during the year	0	884594
	Less:Deduction during the year	-56870	-56870
	Sub Total II.a	9241274	9298144
	b.Capital Reserve [Investments]		
	Opening Balance	5154369	4285736
	Add: Addition during the year	601708	868633
	Sub-Total II.b	5756077	5154369
III.	Share Premium:		
	Opening Balance	19375543	19375543

	Add: Addition during the year	7508592	0
	Less: Share Issue Expenses	-12066	0
	Sub-Total III	26872069	19375543
IV.	Revenue & Other Reserves		
	a). General Reserves		
	Opening Balance	1089003	1089003
	Add: Addition during the year	0	0
	Less: Deduction during the year	0	0
	Sub-Total IV.a	1089003	1089003
	b). Revenue Reserve:		
	Opening Balance	162570	368342
	Add: Addition during the year	56870	56870
	Less: Deduction during the year	0	-262642
	Sub-Total IV.b	219440	162570
	c). Special Reserve u/s 36(i) (viii):		
	Opening Balance	1918642	1745082
	Add: Addition during the year	87260	173560
	Sub-Total IV.c	2005902	1918642
	d). Investment Reserve		
	Opening Balance	198660	36817
	Add: Addition during the year	126437	161843
	Sub-Total IV.d	325097	198660
V.	Balance in Profit & Loss Account	-7492325	3231063
	Total [I to V]	48953443	51364900

(000'S OMITTED)

		Rs.	Rs.
	SCHEDULE 3 - DEPOSITS	AS ON 31.03.20	AS ON 31.03.19
		[Audited]	[Audited]
A	I. Demand Deposits		
	i. From Banks	471789	733548
	ii. From others	31655987	49026087
	II. Savings Bank Deposits	233045225	214311187
	III. Term Deposits		
	i. From Banks	12385620	18901180
	ii. From others	619116913	702604043

	TOTAL [I+II+III]	896675534	985576045
B	Deposits of branches in India	896675534	985576045
(000'S OMITTED)			
		Rs.	Rs.
	SCHEDULE 4 - BORROWINGS	AS ON 31.03.20	AS ON 31.03.19
		[Audited]	[Audited]
	I. Borrowings in India		
	i) Reserve Bank of India	4410000	0
	ii) Other Banks	0	0
	iii) Other institutions & agencies	347500	1390000
	iv) Additional Tier - I Bonds	10000000	10000000
	v) Subordinated Debt	17373000	15750000
	II. Borrowings outside India	0	0
	TOTAL [I & II]	32130500	27140000
	Secured borrowings Included in I & II above	4757500	1390000
(000'S OMITTED)			
		Rs.	Rs.
	SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS	AS ON 31.03.20	AS ON 31.03.19
		[Audited]	[Audited]
	I. Bills Payable	1814011	2243306
	II. Inter-office adjustments [net]	342400	0
	III. Interest accrued	8756406	10197908
	IV. Deferred Tax Liability	0	0
	V. Others (including provisions)	9355245	7649176
	TOTAL	20268062	20090390
(000'S OMITTED)			
		Rs.	Rs.
	SCHEDULE 6 - CASH & BALANCES WITH RESERVE BANK OF INDIA	AS ON 31.03.20	AS ON 31.03.19
		[Audited]	[Audited]
	I. Cash in hand [including foreign currency notes]	3042599	2080512
	II. Balances with Reserve Bank of India		
	i) in Current Account	91841416	43830333
	ii) in Other Account	0	3500000

	TOTAL [I & II]	94884015	49410845
(000'S OMITTED)			
		Rs.	Rs.
	SCHEDULE 7 - BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE	AS ON 31.03.20 [Audited]	AS ON 31.03.19 [Audited]
	I. In India		
	i) Balance with banks		
	a) in Current Accounts	371423	327281
	b) in other Deposit Accounts	0	0
	ii) Money at call & Short notice		
	a) with banks	0	5000000
	b) with other institutions	0	10792541
	SUB-TOTAL [I]	371423	16119822
	II. Outside India		
	i) In Current Accounts	527106	651569
	ii) In Other Deposit Accounts	0	0
	iii) Money at call & Short notice	0	0
	SUB-TOTAL [II]	527106	651569
	TOTAL [I & II]	898529	16771391
(000'S OMITTED)			
		Rs.	Rs.
	SCHEDULE 8 - INVESTMENTS	AS ON 31.03.20 [Audited]	AS ON 31.03.19 [Audited]
	I. Investments in India in		
	i) Government Securities **	190597471	206305705
	ii) Other approved securities	69969	84903
	iii) Shares	1301206	1975232
	iv) Debentures & Bonds	53135155	52465415
	v) Subsidiaries, and/or Joint Ventures & Sponsored Institutions	0	0
	vi) Others:		
	a) Commercial Paper/CD/Securitized Receipts	376223	864567
	b) Units of UTI, other MF	40934	33456
	SUB-TOTAL [I]	245520958	261729278
	II. Investments outside India	NIL	NIL

	TOTAL [I + II]	245520958	261729278
	Gross Value	249463766	264613157
	Provision for Depreciation [-]	3942808	2883879
	Net Investments	245520958	261729278
** Includes encumbered securities of Rs.663.28 crore [Face Value Rs.658.43 crore] previous year Rs.230.93 crore [Face Value Rs.231.60 crore]			

(000'S OMITTED)

		Rs.	Rs.
	SCHEDULE 9 - ADVANCES	AS ON 31.03.20	AS ON 31.03.19
		[Audited]	[Audited]
A	i) Bills purchased & discounted	3545869	4389918
	ii) Cash credits, overdrafts and loans repayable on demand	251691819	304788136
	iii) Term Loans	328881394	382577279
	Total	584119082	691755333
B	i) Secured by tangible assets (includes advances against Book Debt)	455846086	552980588
	ii) Covered by Bank/ Government Guarantees	111430163	98086614
	iii) Unsecured	16842833	40688131
	Total	584119082	691755333
C	ADVANCES IN INDIA		
	i) Priority Sector	239641997	240410834
	ii) Public Sector	146305934	142616281
	iii) Banks	0	10164478
	iv) Others	198171151	298563740
	Total	584119082	691755333

(000'S OMITTED)

		Rs.	Rs.
	SCHEDULE 10 - FIXED ASSETS	AS ON 31.03.20	AS ON 31.03.19
		[Audited]	[Audited]
	I. Premises		
	Cost [Opening Balance]	1490259	1226329
	Appreciation in cost on account of revaluation	9355015	9190459
	Sub-Total	10845274	10416788

	Additions during the year		
	Original Cost	39627	271211
	Revaluation Cost	0	9355015
	Deductions during the year on		
	Original Cost	-728	-7281
	Revaluation Cost	0	-9190459
	Less Depreciation to date on		
	Original cost	-181099	-164057
	Revaluation cost	-113741	-56870
	Total-I	10589333	10624347
	II. Other Fixed Assets (including Furniture & Fixtures)		
	Cost [Opening Balance]	5193901	4839442
	Additions during the year	622531	453700
	Deductions during the year	-72999	-99241
	Depreciation to date	-3924493	-3514403
	Total II	1818940	1679498
	TOTAL I & II	12408273	12303845
(000'S OMITTED)			
		Rs.	Rs.
	SCHEDULE 11 - OTHER ASSETS	AS ON 31.03.20 [Audited]	AS ON 31.03.19 [Audited]
	I. Inter-office adjustments [net]	0	649173
	II. Interest accrued	6272917	5327329
	III. Tax paid in advance/ Tax deducted at source	1682683	44183
	IV. Stationery & Stamps	40030	39393
	V. Non Banking assets acquired in satisfaction of claims	0	0
	VI. Deferred Tax asset (Net)	17502682	11130753
	VII. Others \$\$	41708901	40658935
	TOTAL	67207213	57849766
\$\$ Includes deposits placed with NABARD under RIDF Rs.2977.53 crore [Previous Year Rs.2878.39 crore]			
(000'S OMITTED)			
		Rs.	Rs.

SCHEDULE 12 - CONTINGENT LIABILITIES		AS ON 31.03.20	AS ON 31.03.19
		[Audited]	[Audited]
I. Claims against the bank not acknowledged as debts		74825	47907
II. Liability for partly paid investments		840898	0
III. Liability on account of outstanding forward exchange contracts		19426190	42915007
IV. Guarantees given on behalf of Constituents			
a) In India		26303069	27284544
b) Outside India		7078	
V. Acceptances, Endorsements and other obligations		1292420	1802955
VI. Other items for which the bank is contingently liable		5954840	574820
TOTAL		53899320	72625233
(000'S OMITTED)			
		Rs.	Rs.
SCHEDULE 13 - INTEREST EARNED		Year Ended	Year Ended
		31.03.20	31.03.19
		[Audited]	[Audited]
I. Interest/discount on advances/ bills		57738308	60297191
II. Income on investments		19904903	22977517
III. Interest on balances with Reserve Bank of India and other inter-bank funds		374777	602627
IV. Others		1277273	1709368
TOTAL		79295261	85586703
(000'S OMITTED)			
		Rs.	Rs.
SCHEDULE 14 - OTHER INCOME		Year Ended	Year Ended
		31.03.20	31.03.19
		[Audited]	[Audited]
I. Commission, exchange and brokerage		886823	947900
II. Profit on sale of Investments [net]		4048278	3583587
III. Profit on sale of land, buildings and other assets [net]		9639	97994
IV. Profit on exchange transactions [net]		230557	198918
V. Miscellaneous Income		3798678	3454385
TOTAL		8973975	8282784
(000'S OMITTED)			
		Rs.	Rs.

	SCHEDULE 15 - INTEREST EXPENDED	Year Ended 31.03.20 [Audited]	Year Ended 31.03.19 [Audited]
	I. Interest on deposits	56107308	59906866
	II. Interest on Reserve Bank of India/inter-bank borrowings	201364	208218
	III. Others	2411141	2674606
	TOTAL	58719813	62789690
(000'S OMITTED)			
		Rs.	Rs.
	SCHEDULE 16 - OPERATING EXPENSES	Year Ended 31.03.20 [Audited]	Year Ended 31.03.19 [Audited]
	I. Payments to and provisions for employees	12110889	11758113
	II. Rent, taxes and lighting	1376175	1335493
	III. Printing and stationery	86403	86862
	IV. Advertisement & publicity	56266	30457
	V. Depreciation on Bank's property	539094	-147207
	Less: Transfer from Revaluation Reserve	0	0
		-539094	-147207
	VI. Directors' fees, allowances and expenses	9818	5170
	VII. Auditors' fees and expenses (including branch auditors' fee & expenses)	112479	116831
	VIII. Law Charges	118774	91413
	IX. Postages, Telegrams, Telephones etc.	92360	86575
	X. Repairs & maintenance	219896	176323
	XI. Insurance	895463	953525
	XII. Other expenditure	2962658	2617665
	TOTAL	18580275	17111220