

PUNJAB SIND BANK

BALANCE SHEET AS ON 31st MARCH, 2020

(000 S OMITTED)

CAPITAL & LIABILITIES	Rs.	SCHEDULE	AS ON	AS ON	ASSETS	SCHEDULE	AS ON	AS ON	Rs.	AS ON	Rs.	AS ON
Capital	1			7010531	Cash & balances with Reserve Bank of India	6			94884015			49410845
Reserves & Surplus	2			48953443	Balances with banks & money at call and short notice	7			898529			16771391
Deposits	3			896675534	Investments	8			245520958			261729278
Borrowings	4			32130500	Advances	9			584119082			691755333
Other liabilities & Provisions	5			20268062	Fixed Assets	10			12408273			12303845
					Other Assets	11			67207213			57849766
TOTAL				1005038070	TOTAL				1005038070			1089820458
					Contingent Liabilities	12			53899320			72625233
					Bills for Collection				8990861			7647029

Significant Accounting Policies 17
Notes on Accounts 18
Schedule 1 to 18 form an integral part of the accounts

VINAYMAKHDA C.M.SINGH RAVIMEHRA GOPALKREHAN
CHEF MANAGER ASSTT GEN MANAGER GENERAL MANAGER GENERAL MANAGER

AS PER OUR REPORT OF EVEN DATE

PANKAJ DWIVEDI V.K.MEHROTRA RAJU RAWAT HARVINDER SACHDEV
GENERAL MANAGER GENERAL MANAGER GENERAL MANAGER GENERAL MANAGER

FOR S. MANN & CO. FOR BALDEV KUMAR & CO.
CHARTERED ACCOUNTANTS CHARTERED ACCOUNTANTS
FRN 000075N FRN 013148N

HARSH BIR SINGH T.R.MENDRATTA M.S.DADU S.R.GHEDRA
DIRECTOR DIRECTOR DIRECTOR DIRECTOR
PLACE: CHANDGARH PLACE: NODA PLACE: NODA PLACE: MUMBAI

[SUBHASH MANN] [BALDEV GARG]
M No.080500 M No.092225
PLACE NEW DELHI PLACE CHANDGARH

B.P.VIJAYENDRA S.R.MEHAR AJIT KUMAR DAS FAREED AHMED
DIRECTOR DIRECTOR EXECUTIVE DIRECTOR EXECUTIVE DIRECTOR
PLACE MUMBAI PLACE NEW DELHI PLACE NEW DELHI PLACE NEW DELHI

FOR SURESH CHANDRA & ASSOCIATES FOR RAJ GUPTA & CO.
CHARTERED ACCOUNTANTS CHARTERED ACCOUNTANTS
FRN 001359N FRN 000203N

S.HARSHANKAR CHARAN SINGH
NEW DELHI MANAGING DIRECTOR & CEO NON EXECUTIVE CHAIRMAN
DATED 29.06.2020 PLACE NEW DELHI PLACE NODA

[MADHUR GUPTA] [RAJ GUPTA]
M No.090205 M No.017039
PLACE NEW DELHI PLACE LUDHIRA

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

		(000 S O M I T T E D)		(000 S O M I T T E D)	
		Rs.	Rs.	Rs.	Rs.
		YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
		31.03.20	31.03.19	31.03.20	31.03.19
		[Audited]	[Audited]	[Audited]	[Audited]
I. INCOME				IV. APPROPRIATIONS	
Interest earned	13	79295261	85586703	Transfer to:	
Other income	14	8973975	8282784	Statutory Reserve	0
TOTAL		88269236	93869487	Capital Reserve (Investment)	601708
				Special Reserve u/s 36(1)(viii)	87260
				Investment Reserve	126437
				Deferred Tax Liability	0
				Corporate Social Responsibility Fund	0
II. EXPENDITURE				Proposed Dividend (Equity)	0
Interest expended	15	58719813	62789690	Dividend Distribution Tax	0
Operating expenses	16	18580275	17111220	Balance carried over to Balance Sheet	-7492325
Provisions and contingencies		20877131	19403356		3231063
TOTAL		98177219	99304266		
III. PROFIT/LOSS					
Net Profit/Loss (-) for the period		-9907983	-5434779		
Profit/Loss (-) brought forward		3231063	9869878		
Withdrawal from General Reserve		0	0		
TOTAL		-6676920	4435099	TOTAL	-6676920
Basic & Diluted Earnings per Share (EPS)		-15.76	-9.62		4435099

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AS PER OUR REPORT OF EVEN DATE

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S.HARSHANKAR CHARAN SINGH
NEW DELHI MANAGING DIRECTOR & CEO NON EXECUTIVE CHAIRMAN
DATED 29.06.2020 PLACE NEW DELHI PLACE NODA

[MADHUR GUPTA] [RAJ GUPTA]
M No.090205 M No.017039
PLACE NEW DELHI PLACE LUDHIANA

PUNJAB SIND BANK

		(000 S O M I T T E D)		(000 S O M I T T E D)	
Rs. Rs.		Rs.	Rs.	Rs.	Rs.
SCHEDULE 1-CAPITAL		AS ON	AS ON	AS ON	AS ON
		31.03.20	31.03.19	31.03.20	31.03.19
		[Audited]	[Audited]	[Audited]	[Audited]
Authorized Capital:					
I. Equity Share Capital					
300,00,00,000 (Previous Year					
75,00,00,000) shares of Rs.10/-each		30000000	30000000		
II. Preference Share Capital					
(Perpetual Non-cumulative) (PNCPS)					
		0	0		
		<u>30000000</u>	<u>30000000</u>		
		-----	-----		
Issued, Subscribed and Paid-up Capital:					
I. Equity Share Capital					
70,10,53,096 (Previous Year 56,49,12,284)					
shares of Rs.10/-each (including					
58,23,17,742 (Previous Year 48,33,24,032)					
shares of Rs.10/-each held by Central					
Government]		7010531	5649123		
II. Preference Share Capital					
(Perpetual Non-cumulative) (PNCPS)					
		0	0		
TOTAL [to II]		<u>7010531</u>	<u>5649123</u>		
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SCHEDULE 2-RESERVES & SURPLUS					
I. Statutory Reserves					
Opening Balance		10936906	10936906		
Addition during the year		0	0		
Sub-Total I		<u>10936906</u>	<u>10936906</u>		
II. Capital Reserves:					
a> Revaluation Reserve (Fixed Assets):					
Opening Balance		9298144	8470420		
Add: Addition during the year		0	884594		
Less: Deduction during the year		-56870	-56870		
Sub-Total IIa		<u>9241274</u>	<u>9298144</u>		
b> Capital Reserve (Investments)					
Opening Balance		5154369	4285736		
Add: Addition during the year		601708	868633		
Sub-Total IIb		<u>5756077</u>	<u>5154369</u>		
III. Share Premium:					
Opening Balance		19375543	19375543		
Add: Addition during the year		7508592	0		
Less: Share Issue Expenses		-12066	0		
Sub-Total III		<u>26872069</u>	<u>19375543</u>		
IV. Revenue & Other Reserves					
a> General Reserves					
Opening Balance		1089003	1089003		
Add: Addition during the year		0	0		
Less: Deduction during the year		0	0		
Sub-Total IV a		<u>1089003</u>	<u>1089003</u>		
b> Revenue Reserve:					
Opening Balance		162570	368342		
Add: Addition during the year		56870	56870		
Less: Deduction during the year		0	-262642		
Sub-Total IV b		<u>219440</u>	<u>162570</u>		
c> Special Reserve u/s 36 (viii):					
Opening Balance		1918642	1745082		
Add: Addition during the year		87260	173560		
Sub-Total IV c		<u>2005902</u>	<u>1918642</u>		
d> Investment Reserve					
Opening Balance		198660	36817		
Add: Addition during the year		126437	161843		
Sub-Total IV d		<u>325097</u>	<u>198660</u>		
V. Balance in Profit & Loss Account		-7492325	3231063		
TOTAL [to V]		<u>48953443</u>	<u>51364900</u>		
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PUNJAB SIND BANK

	(000 S O M I T T E D)		(000 S O M I T T E D)		(000 S O M I T T E D)	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
SCHEDULE 3-DEPOSITS	AS ON 31.03.20 [Audited]	AS ON 31.03.19 [Audited]	SCHEDULE 7-BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE	AS ON 31.03.20 [Audited]	AS ON 31.03.19 [Audited]	
A. Demand Deposits			I. IN R D A			
From Banks	471789	733548	Balance with banks	371423	327281	
From others	31655987	49026087	a) in Current Accounts	0	0	
II. Savings Bank Deposits	233045225	214311187	b) in Other Deposit Accounts			
III. Term Deposits			Money at call & Short notice			
From Banks	12385620	18901180	a) with banks	0	5000000	
From others	619116913	702604043	b) with other institutions	0	10792541	
TOTAL [I+II+III]	896675534	985576045	SUB-TOTAL [I]	371423	16119822	
B. Deposits of branches in India	896675534	985576045	II. OUTSIDE IN D A			
SCHEDULE 4-BORROWINGS			Current Accounts	527106	651569	
I. Borrowings in India			Other Deposit Accounts	0	0	
Reserve Bank of India	4410000	0	Money at call & Short notice	0	0	
Other Banks	0	0	SUB-TOTAL [II]	527106	651569	
Other institutions & agencies	347500	1390000	TOTAL [I+II]	898529	16771391	
Additional T.F. Bonds	10000000	10000000	SCHEDULE 8-INVESTMENTS			
Subordinated Debt	17373000	15750000	Investments in India			
II. Borrowings outside India	0	0	Government Securities **	190597471	206305705	
TOTAL [I+II]	32130500	27140000	Other approved securities	69969	84903	
Secured borrowings included in I & II above	4757500	1390000	Shares	1301206	1975232	
SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS			Debentures & Bonds	53135155	52465415	
I. Bills Payable	1814011	2243306	v) Subsidiaries, and/or Joint Ventures & Sponsored institutions	0	0	
II. Inter-office adjustments [net]	342400	0	v) Others:			
III. Interest accrued	8756406	10197908	a) Commercial Paper/CD Securitised Receipts	376223	864567	
IV. Deferred Tax Liability	0	0	b) Units of UTI/Other MF	40934	33456	
V. Others (including provisions)	9355245	7649176	SUB-TOTAL [I]	245520958	261729278	
TOTAL	20268062	20090390	Investments outside India			
SCHEDULE 6-CASH & BALANCES WITH RESERVE BANK OF INDIA			TOTAL [I+ II]	N L 245520958	N L 261729278	
I. Cash in hand (including foreign currency notes)	3042599	2080512	Gross Value	249463766	264613157	
II. Balances with Reserve Bank of India			Provision for Depreciation [-]	3942808	2883879	
in Current Account	91841416	43830333	Net Investments	245520958	261729278	
in Other Account	0	3500000	** Includes encum bered securities of Rs.663.28 crore [Face Value Rs.658.43 crore] previous year Rs.230.93 crore [Face Value Rs.231.5 crore]			
TOTAL [I+ II]	94884015	49410845				

PUNJAB SIND BANK

1:

SCHEDULE 9-ADVANCES	(000 S O M T T E D)				(000 S O M T T E D)	
	Rs. AS ON 31.03.20 [Audited]	Rs. AS ON 31.03.19 [Audited]	Rs. AS ON	Rs. AS ON	Rs. AS ON 31.03.20 [Audited]	Rs. AS ON 31.03.19 [Audited]
A. i) Bills purchased & discounted	3545869	4389918	SCHEDULE 11 - OTHER ASSETS			
ii) Cash credits, overlimits and bans repayable on dem and	251691819	304788136	I. Inter-office adjustments (net)			
iii) Term Loans	328881394	382577279	II. Interest accrued			
Total	584119082	691755333	III. Tax paid in advance/Tax deducted at source			
B. i) Secured by tangible assets (includes advances against Book Debt)	455846086	552980588	III. Stationery & Stamps			
ii) Covered by Bank/Government Guarantees	111430163	98086614	IV. Non Banking assets acquired in satisfaction of claims			
iii) Unsecured	16842833	40688131	V. Deferred tax asset (net)			
Total	584119082	691755333	VI. Other items			
C. ADVANCES N NDA			TOTAL			
i) Priority Sector	239641997	240410834	67207213			
ii) Public Sector	146305934	142616281	57849766			
iii) Banks	0	10164478	=====			
iv) Others	198171151	298563740	=====			
Total	584119082	691755333	SCHEDULE 12-CONTINGENT LIABILITIES			
SCHEDULE 10-FIXED ASSETS			I. Claims against the bank not acknowledged as debts			
I. Premises			74825			
Cost (Opening Balance)	1490259	1226329	II. Liability for partly paid investments			
Appreciation in cost on account of revaluation	9355015	9190459	840898			
Sub-Total	10845274	10416788	III. Liability on account of outstanding forward exchange contracts			
Additions during the year			19426190			
Original Cost	39627	271211	IV. Guarantees given on behalf of constituents			
Revaluation Cost	0	9355015	a> in India			
Deductions during the year on			26303069			
Original Cost	-728	-7281	b> outside India			
Revaluation Cost	0	-9190459	7078			
Less Depreciation to date on			V. Acceptances, Endorsements and other obligations			
Original Cost	-181099	-164057	1292420			
Revaluation cost	-113741	-56870	1802955			
Total I	10589333	10624347	VI. Other items for which the bank is contingently liable			
II. Other Fixed Assets (including Furniture & Fixtures)			5954840			
Cost (Opening Balance)	5193901	4839442	574820			
Additions during the year	622531	453700	TOTAL			
Deductions during the year	-72899	-9241	53899320			
Depreciation to date	-3924493	-3514403	72625233			
Total II	1818940	1679498	=====			
TOTAL I & II	12408273	12303845	=====			

PUNJAB SIND BANK

	(000 S O M I T T E D)		(000 S O M I T T E D)	
	Rs.	Rs.	Rs.	Rs.
	YEAR ENDED 31.03.20 [Audited]	YEAR ENDED 31.03.19 [Audited]	YEAR ENDED 31.03.20 [Audited]	YEAR ENDED 31.03.19 [Audited]
SCHEDULE 13-INTEREST EARNED				
I. Interest discount on advances/bills	57738308	60297191		
II. Income on investments	19904903	22977517		
III. Interest on balances with Reserve Bank of India and other inter-bank funds	374777	602627		
IV. Others	1277273	1709368		
TOTAL	79295261	85586703		
SCHEDULE 14-OTHER INCOME				
I. Commission, exchange and brokerage	886823	947900		
II. Profit on sale of investments (net)	4048278	3583587		
III. Profit on sale of land, buildings and other assets (net)	9639	97994		
IV. Profit on exchange transactions (net)	230557	198918		
V. Miscellaneous income	3798678	3454385		
TOTAL	8973975	8282784		
SCHEDULE 15-INTEREST EXPENDED				
I. Interest on deposits			56107308	59906866
II. Interest on Reserve Bank of India/inter-bank borrowings			201364	208218
III. Others			2411141	2674606
TOTAL			58719813	62789690
SCHEDULE 16-OPERATING EXPENSES				
I. Payments to and provisions for employees			12110889	11758113
II. Rent, taxes and lighting			1376175	1335493
III. Printing and stationery			86403	86862
IV. Advertisement & publicity			56266	30457
V. Depreciation on Bank's property Less: Transfer from Revaluation Reserve			539094	-147207
			0	0
			539094	-147207
VI. Directors' fees, allowances and expenses			9818	5170
VII. Auditors' fees and expenses (including branch auditors' fee & expenses)			112479	116831
VIII. Law Charges			118774	91413
IX. Postages, Telegrams, Telephones etc.			92360	86575
X. Repairs & maintenance			219896	176323
XI. Insurance			895463	953525
XII. Other expenditure			2962658	2617665
TOTAL			18580275	17111220
			77300088	79900910