

HOUSEHOLDER INSURANCE POLICY

❖ Who can take Householder Insurance Policy?

All House holders whether staying in rented or own accommodation.

❖ Coverage available and premium thereof:

SECTION	COVERAGE	PREMIUM (‰)
I	Building & Contents - Fire & Allied perils (Extension for temporary removal of contents to temporary residence up to 120 days any one policy period subject to maximum liability being 10% of the sum insured)	0.30
II A	Housebreaking including Larceny and Theft	1.00*
II B	Housebreaking excluding Larceny and Theft (Extension for temporary removal of contents to temporary residence up to 120 days any one policy period subject to maximum liability being 10% of the sum insured)	0.35*
III	All Risk (Jewellery & Valuables)	8.00
IV	Plate Glass	8.00
V	Break down of Domestic Appliances - Electrical/electronic appliances, apparatus or gadgets	2.00
VI	TV/VCR/DVD/ACD/Personal Computer A - Television B - Personal Computers and its accessories	10.00 8.00
VII	Pedal Cycle	10.00
VIII	Baggage Insurance	5.00
IX	Personal Accident (All family members for CSI Rs. 50,000/- to Rs. 5 lacs in slabs of Rs. 25,000/-, children above 5 years CSI @50%) CSI for each member be same. Upper age limit 65 years. Weekly compensation only for hospitalization period in Hospital.	0.60+20% Medical Expenses table II
XA	Public Liability	0.40
XB	Employers Liability (WC) on Annual wage	8.00

Risks located in Housing Societies having permanent security arrangement may be allowed discount of 20% on Section II.

Note:

Risk of Terrorism may be covered at extra premium @0.10‰ with an excess of 0.50% of sum insured.

- All items having value of more than 5% of SI of Sec.1 to be separately shown
- Under All Risk any item having value more than 10% of Total SI be shown separately

GEOGRAPHICAL SCOPE – Within India except Laptops & PA

15% Discount in premium for seeking cover more than 4 (four) sections and 20% discount seeking cover of more than 6 (six) sections.

Discount in premium on renewal for claim free years.

1 st Renewal	5% on Gross Total Premium
2 nd Renewal	10% on Gross Total Premium
3 rd Renewal	15% on Gross Total Premium (Max.)

Loading

- In case of a claim in one policy period the premium should be loaded by 10% at renewal.
- If two policy periods have been affected by claims then premium should be loaded by 25%
- Premises located in Housing Societies can be given both Good Features Discount and Volume Discount.

Claim procedure

- In case of bodily injury immediate notice to Co. maximum within 14 days
- In case of loss of sight or amputation notice to co. within 30 days
- In case of accidental death PMR is compulsory
- In case of loss of sight operation or treatment is compulsory (at the insured expenses)
- In liability any notice whether written or verbal must inform to co.

UNDERWRITING ACCEPTANCE LIMIT

Section	Coverage	LIMIT OF UNDERWRITING ACCEPTANCE		
		B.O.	D.O.	R.O.
1	Bldg. & Contents - Fire	10 Crores		40 Crores
2 a&b	Burglary	Same as Contents		
3	All Risk Jewellery	50 Lacs	2 Crores	5 Crores
4	Plate Glass	1 Lakh	10 Lakhs	20 Lakhs
5	Breakdown Domestic appl.	12 Lacs	25 Lakhs	50 Lakhs
6	PCs & Laptops	2 lakhs	10 lakhs	20 lakhs
7	Pedal Cycle	50,000		
8	Baggage	50,000	1 lakh	2 Lakhs
9	PA	Rs.50,000 to Rs.1 lakh		
10 a	Public Liability	10 Lakhs	10 Lakhs	10 Lakhs
10 B	W.C.	Actual wages	Actual wages	Actual wages