

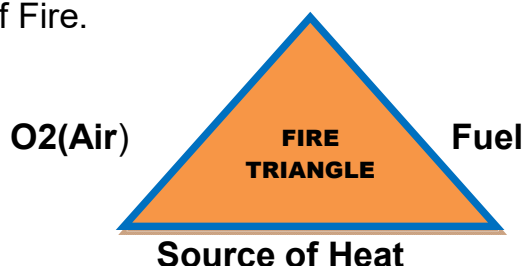
STANDARD FIRE AND SPECIAL PERILS POLICY

What is Fire

- Fire is an **irreversible** chemical change which reduces the Materials into **ashes**.
- Fire is the one of the **5** Natural Elements in the world. (**FIRE**, WIND, WATER, LAND, SKY)

ELEMENTS OF FIRE:

- **O₂**, **Fuel** & **source of Heat** are necessary to start Fire. Which are the 3 essential elements of Fire.
- Fire triangle:



- Components of Fire:
Heat, Light, Smoke & toxic gases, Flame & Ashes

SECTIONS UNDER FIRE INSURANCE

1. General Rules and Regulation
2. Scope of Policy: SFSP.
3. Dwellings, Offices, Hotels, Shops etc.
4. Industrial/ Manufacturing Risks.
5. Utilities located outside the Industrial/Manufacturing Risks.
6. Storage Risks located Outside Compound of Industrial/Manufacturing Risks.
7. Tank FARMS/ GAS HOLDERS O/s. comp. of Industrial/Manufacturing Risks.
8. Add on covers.

SECTION – I, GENERAL RULES AND REGULATIONS

- Policy should be read together with proposal form(s), schedule, specification, endorsements, warranties and clauses as one contract.
- Valued Policy(ies) can be issued only for properties whose Market Value cannot be ascertained e.g. Curios, Works of Art, Manuscripts, and the like subject to the valuation certificate being submitted
- Policies for a period exceeding 12 months shall not be issued except for "Dwellings"/ buildings occupied as Simple Risk.
- Min premium shall be Rs.100/-, Sec-3 & Tiny Sector Rs. 50/ per policy.
- It is not permissible to issue a policy covering only certain portions of a building. Notwithstanding this, the plinth and foundations or only the foundation of a building may be excluded.
- Policies of less than 12 months shall be covered on Pro-rata basis plus loading of 15%
- Policy may be cancelled by the company on prorata basis & by the Insured on prorata plus 15%.

- Floater Policy (ies) can be issued for stocks at various locations under one Sum Insured The rate shall be the highest rate applicable to insured's stocks at any location with a loading of 10 %. Min SI is 2 crore & min retention is 80%
- To take care of frequent fluctuations in stocks/stock values, Declaration Policy(ies) can be granted subject to The minimum sum insured shall be Rs 1 crore in one or more locations and the sum insured shall not be less than Rs. 25 lakhs in at least one of these locations. Reduction in sum insured shall not be allowed under any circumstances. Min retention while adjustment is 50%
- It is not permissible to issue declaration policy in respect of
 - a. Insurance required for a short period.
 - b. Stocks undergoing process.
 - c. Stocks at Railway sidings

SECTION – II, SCOPE OF POLICY

Fire Policy has separate Perils, Exclusions, Add on Covers & Conditions

Sl. no	Perils	Exclusions	Add on covers	Conditions
1	Fire	Act of gods perils excess	Architects, surveyors & consulting engineers fees	Misrepresentation
2	Explosion / implosion	Other perils excess	Debris removal in excess of 1% of claim	Fall or displacement
3	Lightening	Loss & damage to bullions	Deterioration of stocks in cold storage due to failure of power supply	Material Alterations condition
4	Aircraft damage	War and allied perils	Spoilage material damage	Marine Policy clause
5	RSMD	Nuclear perils	Spontaneous combustion	Cancellation of policy
6	STFI	Pollution & contamination	Earthquake (Fire & Shock)	Duties of insured in the event of a claim
7	Impact damage	Deterioration of stocks in cold storage due to failure of power supply	Additional expenses of rent for alternate accommodation	Duties of the insurer (right of entry condition)
8	Subsidence & landslide	Spoilage materials damage	Impact damage	Fraud
9	Leakage from automatic	Architects, surveyors &	Temporary removal of insured	Reinstatement of Property condition

	sprinkler installations	consulting engineers fees	property	
10	Bursting of or overflowing of water tanks, pipes & equipments	Electrical risk	Loss of rent clause	Condition of Prorata Average
11	Missile testing operations	Removal of property	Omission to insure addition, alteration or extensions	Contribution
12	Bush fire	Theft during or after the peril	Leakage or contaminations	Subrogation condition
13		Earthquake, Volcanic eruption	Start up expenses	Arbitration condition.
14			Forest fire	Notice & communication
15			STFI Risk Added w.e.f. 01-07-2012	Reinstatement of Sum Insured condition
16			Terrorism Risk Added w.e.f. 01-04-2014	

RATES IN FIRE INSURANCE

For the below mentioned occupancies, the following rates shall be applied for cession to all consolidated treaties 2019-20 w.e.f. 1st January 2020

SI No.	IIB Code	Occupancy Description	Flexa Rate (Per Mille)
1	1001	Dwelling	0.14
2	1001_2	Dwellings Coopertive Society	0.24
3	1002	Places of worships	0.12
4	1003	Libraries	0.21
5	1004	Museums	0.23
6	1005	Schools/Colleges	0.20
7	1006	Hospitals including X-ray and other Diagnostic clinics	0.23
8	1007	Office premises/ Meeting Rooms	0.25
9	1008	Auditoriums, Planetarium	0.28
10	1009	Mess Houses/ Clubs	0.21
11	1010	Marriage Halls	0.18
12	1011	Showrooms and display centres where goods are kept for display and no sales are carried out	0.28
13	1012	Educational and Research Institutes imparting training in various crafts,	0.24
14	1013	Lodging/Boarding Houses	0.19
15	1014	Cycle Shed	0.22
16	1015	Dish Antenna	0.23
17	1016	Indoor stadiums, HealthClub, Gymnasium, Swimming Pool	0.08
18	1017	Cafes, Restaurants, Hotels, Confectioner & Sweet meat sellers,Health Resorts	0.25
19	1018	Laundries/ Dry Cleaning	0.51
20	1019	Battery Charging Service Stations	0.96
21	1020	Amusement parks	0.78
22	1021	Hoarding, Neon signs	0.99
23	1022	Sports Galleries, Outdoor stadiums.	1.43
24	1023	Shops dealing in goods otherwise not provided for	0.66
25	1024	Shops dealing in hazardous goods	0.84
26	1025	Arms & Ammunition dealers	0.98
27	1026	Motor Vehicle showroom including sales and service	0.47
28	1027	FuelStation- Petrol / Diesel Kiosks (Without CNG)	0.53
29	1028	FuelStation- Petrol / Diesel Kiosks (With CNG)	1.11
30	1029	Data Processing/Call Centers/ Business Process Outsourcing Centers	0.14
31	2001	Abrasive Manufacturing	0.69
32	2002	Aerated Water Factories	0.62

33	2003	Aerial Ropeway including trolley stations	0.80
34	2004	Agarbatti manufacturing	1.65
35	2005	Aircraft Hangers	1.14
36	2006	Airport Terminal Buildings (including all facilities like Cafes, Shops etc)	0.29
37	2007	Aluminium/ Magnesium Powder Plants	0.88
38	2008	Aluminium ,Zinc,Copper Factories	0.65
39	2009	Areca nut and/or Betelnut factories	1.07
40	2010	Asbestos Steam Packing and lagging manufacturing	0.61
41	2011	Atta and Cereal Grinding (excluding Dal Mills)	0.73
42	2012	Audio/Video Cassette Manufacturing	2.08
43	2013	Automobile Manufacturing	0.53
44	2014	Bakeries	0.70
45	2015	Basket Weavers and Cane Furniture Makers	2.66
46	2016	Battery Manufacturing	0.65
47	2017	Beedi Factories	1.32
48	2018	Biscuit Factories	0.68
49	2019	Bitumenised Paper and / or Hessian Cloth Manufacturing including Tar Felt Manufacturing.	1.37
50	2020	Book Binders, Envelope and Paper Bag Manufacturing.	1.13
51	2021	Breweries	0.97
52	2022	Brickworks (including refractories and fire bricks)	0.41
53	2023	Bridges - Concrete/Steel	0.18
54	2024	Bridges-Wooden	1.02
55	2025	Building In course of construction	0.18
56	2026	Cable Manufacturing	1.03
57	2027	Camphor Manufacturing	1.56
58	2028	Candle Works	1.65
59	2029	Canning Factories	0.86
60	2030	Capsule Manufacturing	0.66
61	2031	Carbon paper / Typewriter Ribbon Manufacturing	1.37
62	2032	Cardamom Factories	1.02
63	2033	Cardboard Box Manufacturing	1.42
64	2034	Carpenters, Wood wool Manufacturing, Furniture and other wood worker shops (excluding saw mill)	1.51
65	2035	Carpet and Drugget Manufacturing (Cotton/jute/wool)	1.78
66	2036	Carpet and Drugget Manufacturing (Others)	1.67
67	2037	Cashew nut Factories	0.95
68	2038	Cattle feed Mill	0.61
69	2039	Celluloid Goods Manufacturing	9.47
70	2040	Cement / asbestos/concrete products Manufacturing	0.51
71	2041	Cement Factories	0.68
72	2042	Ceramic Factories and Crockery and Stoneware pipe Manufacturing/Clay Works.	0.78

73	2043	Chemical Manufacturing(Using materials with Flash Point below 32 C), Bulk Drug Manufacturing, Petrochemical Risks excluding Refineries	1.39
74	2044	Chemical Manufacturing(others), Pharmaceuticals, Toiletry products	1.01
75	2045	Cigar and Cigarette Manufacturing	0.85
76	2046	Cigarette Filter Manufacturing (Using Solvents with Flash Point below 32OC)	2.54
77	2047	Cigarette Filter Manufacturing (Others)	1.49
78	2048	Cinema Film Production Studios	2.64
79	2049	Cinematography Film Editing, Laboratory and Sound recording rooms where Film processing is carried out	0.73
80	2050	Cinematography Film Editing, Laboratory and Sound recording rooms without Film processing.	0.62
81	2051	Cinema Theatres For Single screen	0.40
82	2052	Circus, Touring Drama Troupes and Touring Cinema Theatres	6.35
83	2053	Cloth Processing units situated outside the compound of Textile mills & which are not owned by textile mills but are situated within the textile mill Complex/ Compound	1.10
84	2054	Coal/Coke/Charcoal ball & briquettes Manufacturing	1.63
85	2055	Coal Processing Plants	0.77
86	2056	Coffee Curing, Roasting / Grinding	0.64
87	2057	Coir Factories	2.07
88	2058	Collieries - underground Machinery and pit head gear, Dragline Machines used in Collieries	1.51
89	2059	Condensed Milk Factories, Milk Pasturising Plants and Dairies	0.50
90	2060	Confectionery Manufacturing	0.82
91	2061	Contractors Plant and Machinery - At one location only	0.89
92	2062	Cork Products Manufacturing	2.14
93	2063	Cotton Gin and Press Houses	1.79
94	2064	Cotton Seed cleaning / Delinting Factory	1.99
95	2065	Dehydration Factories	0.69
96	2066	Detergent Manufacturing with Sulphonation Plant	1.23
97	2067	Detergent Manufacturing (Others)	1.29
98	2068	Distilleries	0.89
99	2069	Duplicating/stencil paper Manufacturing	1.90
100	2070	Electric Generation Stations-Hydro Power stations	0.45
101	2071	Electric Lamp /T.V. Picture Tube Manufacturing	0.88
102	2072	Electronic Goods Manufacturing /Assembly	0.83
103	2073	Electronic Software Prks/ Electronic Software Development Units	0.16
104	2074	Enamel-ware factories	1.07

105	2075	Engineering Workshop-Structural Steel fabricators, SheetMetal fabricators	0.32
106	2076	Engineering Workshop (Others) , Motor Vehicle Garages	0.61
107	2077	Exhibitions, Fetes, Mandaps.	3.07
108	2078	Explosives / Blasting Factories	2.28
109	2079	Fertiliser Manufacturing under both Petrochemical & others like Phosphatic	1.13
110	2080	Filter and wax paper Manufacturing	1.99
111	2081	Fireworks Manufacturing	2.51
112	2082	Flax / Hemp Mills	1.27
113	2083	Flour Mills	1.35
114	2084	Foamed Plastics Manufacturing and / or converting plants	2.67
115	2085	Foam Rubber Manufacturing	2.48
116	2086	French Polish Manufacturing	2.70
117	2087	Fruit and vegetable drying/dehydrating factories	0.88
118	2088	Fruit products and Condiment Factories (including fruit pulp making)	0.64
119	2089	Garment Makers, Topee, Hats and the like makers	0.97
120	2090	Ghee Factories including vegetable Ghee mfg.	1.20
121	2091	Glass Fibre Manufacturing	0.96
122	2092	Glass wool Manufacturing	1.45
123	2093	Glass Manufacturing, tempered windshield glasses used in automobiles	0.92
124	2094	Gold thread factories / Gilding factories	0.72
125	2095	Granite Factories using inflammable solvents	0.62
126	2096	Granite Factories (Others)	0.29
127	2097	Graphite electrode Manufacturing	1.32
128	2098	Grain/seeds disintegrating/crushing/ Decorticating factories/ Dal mills.	0.93
129	2099	Grease / Wax Manufacturing	1.43
130	2100	Green Houses/ Algae/ Spirulina and the like	1.15
131	2101	Gum/Glue/Gelatine Manufacturing	0.94
132	2102	Gypsum board manufacturer	0.97
133	2103	Hoisery, lace, Embroidery/Thread factories	1.11
134	2104	Ice candy and Ice cream Manufacturing	0.67
135	2105	Ice factories	0.67
136	2106	Incandescent Gas mantle Manufacturing	1.67
137	2107	Industrial Diamonds Manufacturing	0.67
138	2108	Industrial Gas Manufacturing	1.33
139	2109	Ink (excluding printing ink) Manufacturing	1.29
140	2110	Jaggery Manufacturing	0.77
141	2111	Jute Mills	2.58
142	2112	Katha Manufacturing	1.89
143	2113	Khandsari Sugar Manufacturing	0.98

144	2114	Lac or Shellac Factories	1.40
145	2115	Leather Cloth Factories	1.98
146	2116	Leather Goods Manufacturing (incl. boot/shoe)	1.09
147	2117	Lime Kiln	0.68
148	2118	Lithographic presses	1.16
149	2119	Liquified Gas Bottling plants / Recovery Plants	0.91
150	2120	Malt Extraction Plants	0.95
151	2121	Man-made Fibre Manufacturing (using Cellulose)	0.47
152	2122	Man-made Fibre Manufacturing Plant (Others)	0.52
153	2123	Manure Blending works	0.97
154	2124	Match Factories	2.76
155	2125	Mattress and Pillow making	2.96
156	2126	Metallizing works (involving metals only)	0.58
157	2127	Metallising Works (others)	0.76
158	2128	Metal/Tin printers	2.09
159	2129	Mica Products Manufacturing	1.04
160	2130	Mineral Oil blending and processing	0.61
161	2131	Mosaic Factories	0.80
162	2132	Mushroom Growing Premises (Excluding Crops)	0.75
163	2133	Nitro Cellulose Manufacturing - Industrial Grade	9.27
164	2134	Non-woven fabric Manufacturing / Industrial felts mfg	1.81
165	2135	Oil Extraction	1.38
166	2136	Oil Distillation Plants (essential)	1.20
167	2137	Oil Mills refining (Veg/Animal)	0.99
168	2138	Oil Mills (Vegetable)	0.96
169	2139	Oil and Leather Cloth Factories	2.02
170	2140	Paint factories (Water based)	1.15
171	2141	Paint (others) & Varnish Factories, powder coatings(powder paints)	1.82
172	2142	Paints - Nitrocellulose based	2.21
173	2143	Pan Masala making	1.04
174	2144	Paper and Cardboard Mills (including Lamination) / Disposable Diaper Manufacturing	1.04
175	2145	Particle Board Manufacturing	1.82
176	2146	Pencil Manufacturing	1.72
177	2147	Petroleum Coke Calcination	0.95
178	2148	Plastic Goods Manufacturing (excluding Foam Plastics) using plastic raw material Calorific Value upto 15000btu/lb. poly....., Phenol, Urea & Melamine Formaldehyde, PU, polyster & silicones	1.62
179	2149	Plywood / Wood veneering Factories/ Laminating Factories	2.65
180	2150	Polyester Film Manufacturing / BOPP Film Manufacturing	0.67
181	2151	Port Premises including jetties and equipment thereon And other port facilities	0.39

182	2152	Poultry Farms (Excluding birds therein)	0.51
183	2153	Presses for coir fibres/waste/Grass/fodder/boosa/Jute	6.08
184	2154	Presses for coir yarn / cotton/senna leaves	2.38
185	2155	Presses for carpets, rugs and tobacco	2.17
186	2156	Presses for hides and skins	1.60
187	2157	Printing Ink Manufacturing / Roller composition factories	1.57
188	2158	Printing Press	0.98
189	2159	Pulverising Plants(Metals and non-hazardous goods)	0.50
190	2160	Pulverizing Plants (Others)	1.51
191	2161	Rice Mills	0.73
192	2162	Rice Polishing Units	0.84
193	2163	Rope works (Plastic), Assembling of Plastic Goods such as Toys and the like	1.25
194	2164	Rope Works (others)	0.78
195	2165	Rubber Factories	1.57
196	2166	Rubber Goods Mfg with Spreading	1.92
197	2167	Rubber Goods Manufacturing without spreading	1.15
198	2168	Salt crushing Factories and Refineries	0.45
199	2169	Saw Mills (including Timber Merchants premises where sawing is done).	2.84
200	2170	Sea Food / Meat Processing	1.10
201	2171	Silk Mills / Spun Silk Mills	0.84
202	2172	Snuff Manufacturing	1.08
203	2173	Soap Manufacturing	1.09
204	2174	Sponge Iron Plants	0.85
205	2175	Spray Painting, Powder coating	1.50
206	2176	Stables (excluding animals)	0.77
207	2177	Starch Factories	0.75
208	2178	Stone quarries	0.27
209	2180	Sugar factories	0.55
210	2181	Surgical Cotton Manufacturing	2.56
211	2183	Tanneries	0.52
212	2184	Tapioca factories	1.07
213	2185	Tarpaulin and canvas proofing factories	2.28
214	2186	Tea blending/packing factories	0.70
215	2187	Tea Factories	1.12
216	2188	Telephone Exchanges	1.93
217	2189	Textile mills - Spinning mills	0.97
218	2190	Tile & Pottery works	0.71
219	2191	Tiny sector Industries with values at risk not exceeding Rs 10 lakhs	0.65
220	2192	Tissue Culture Premises (Excluding Crops)	0.80
221	2193	Tobacco Curing / Redrying Factories	1.19
222	2194	Tobacco grinding/ crushing Manufacturing	1.17

223	2195	Turpentine and rosin distilleries	3.85
224	2196	Tyres and Tubes Manufacturing	0.92
225	2197	Tyre Retreading and Resoling factories	1.60
226	2198	Umbrella Assembly factories	0.99
227	2199	Velvet Cloth Manufacturing	1.38
228	2200	Vermicelli factories	0.74
229	2201	Weigh Bridges	0.89
230	2202	Weaving Mills	0.87
231	2203	Wheat Threshers	5.50
232	2204	Wood seasoning/treatment/ impregnation	0.93
233	2205	Wool cleaning and pressing factories	1.38
234	2206	Woollen Mills	1.09
235	2207	Yarn Processing	0.99
236	2208	Zip fasteners Manufacturing	1.53
237	2209	Contractors plant & Machinery where in India(at Specified Locations)	0.96
238	2210	Electric Generation Stations-Others	0.61
239	2211	Textile Mills - Composite mills	1.65
240	2212	Automobile Filter Manufacturing	1.38
241	2213	Lignite handling system	0.77
242	2214	Nitro Cellulose Manufacturing - Others	9.27
243	2215	Pilot Plants	As per Mfg Facility
244	2216	Plastic Goods Manufacturing (excluding Foam Plastics) Using Plastic raw materials having Calorific Value above 15000 btu/lb polyethylene, poly-alpha-methyl, polypropylene, polystyrene, polybutylene	1.28
245	2217	Electric Generation Stations-Thermal Power stations	0.43
246	2218	Electric Generation Stations-Solar Power stations	0.66
247	2219	Electric Generation Stations-Wind mill	0.74
248	2220	Electric Generation Stations-Nuclear Power stations	0.61
249	2221	Electric Generation Stations-Biomass Power stations	0.75
250	2222	Engineering Workshop- Steel Plants	0.41
251	2223	Engineering Workshop- Rolling mill	0.32
252	2224	Engineering Workshop- Pipe Extruding, Stamping, Pressing, Forging Mills, Metal smelting, Foundries, Galvanising works	0.40
253	2225	Engineering Workshop- Metal Extraction, Ore processing (other than Aluminium, copper, zinc) Plant Processing raw sand in to Silica	0.89
254	2226	Engineering Workshop - Ferro Plants	0.32
255	2227	Engineering Workshop - Clock/Watch Manufacturing	1.93
256	2228	Engineering Workshop - Manufacturing of Diamonds	0.67
257	2229	Multiplex theatre complex	0.77
258	2230	Shopping malls (Other than Multiplexes)	0.55
259	2231	Disposable Diaper manufacturing	1.38

260	2232	Sports goods manufacturing	1.25
261	3001	Analytical / Quality Control Laboratories	0.54
262	3002	Boiler House	0.45
263	3003	Dam	0.37
264	3004	Effluent /Sewage Treatment Plant	0.70
265	3005	Electric Sub-Station, Locosheds	0.26
266	3006	Electric Transmission / Distribution Lines	0.15
267	3007	Pipe lines (carrying water only)	0.40
268	3008	Pipe lines (others)	0.48
269	3009	Pump House (Water)	0.36
270	3010	Pump House (Others)	1.25
271	3011	Railway tracks	0.90
272	3012	Roads	0.55
273	3013	Water Treatment Plant / Water tanks	0.14
274	3014	Wireless Transmitting Stations	0.52
275	3015	Compressor House - Handling air, inert gas, CO2	0.80
276	3016	Compressor House - Others	2.39
277	3017	Boundary Wall - Made of Combustible Material	1.78
278	3018	Boundary Wall - Others	0.78
279	3019	Electric crematorium	0.68
280	4001	Material stored in Godown and Silos - Storage of Non-hazardous goods subject to warranty that hazardous goods of Category I, II, III, Coir waste, Coir fibre and Caddies are not stored therein	0.46
281	4002	Material stored in Godown and Silos - Storage of Category I hazardous Goods subject to warranty that goods listed in Category II, III, Coir waste, Coir fibre and Caddies are not stored therein	0.98
282	4003	Material stored in Godown and Silos - Storage of hazardous Goods listed in Category II subject to warranty that goods listed in Category III, Coir waste, Coir fibre and Caddies are not stored therein	2.16
283	4004	Material stored in Godown and Silos - Storage of hazardous Goods listed in Category III subject to warranty that Coir waste, Coir fibre and, Caddies are not stored therein	3.10
284	4005	Transporter's godowns & Godowns of clearing and forwarding agents	0.72
285	4006	Material stored in Godown and Silos - Storage of Coir Waste, Coir Fibre, Caddies	6.13
286	4007	Cold Storage premises	1.07
287	4008	Gas Holders/ Bullets/spheres and storages for liquified gases except for Nitrogen, Carbon dioxide and inert gases	2.25
288	4009	Gas Holders/ Vessels for Nitrogen, Carbon dioxide and inert gases	1.02

289	4010	Tanks containing liquids flashing at 32 C and below	1.41
290	4011	Tanks (others)	0.67
291	4012	Materials stored In Open - Storage of Non-hazardous goods subject to warranty that hazardous goods of Category I, II, III , Coir waste, Coir fibre and Caddies are not stored therein	2.26
292	4013	Materials stored In Open - Storage of Category I hazardous Goods subject to warranty that goods listed in Category II, III, Coir waste, Coir fibre and Caddies are not stored therein	2.51
293	4014	Materials stored In Open - Storage of hazardous Goods listed in Category II subject to warranty that goods listed in Category III, Coir waste, Coir fibre and Caddies are not stored therein	4.61
294	4015	Materials stored In Open - Storage of hazardous Goods listed in Category III subject to warranty that Coir waste, Coir fibre and , Caddies are not stored therein	5.58
295	4016	Materials stored In Open - Transporter s godowns & Godowns of clearing and forwarding agents	0.92
296	4017	Materials stored In Open - Storage of Coir Waste ,Coir Fibre, Caddies	9.88
297	4018	Bus Terminus	3.67
298	4019	Vehicles stored in open including tractors	2.33
299	4900	Silent Risk	0.30

The gross written premium for cession to the treaty on the above mentioned occupancies to be determined as under:

- a. IIB loss cost rate (as mentioned above) **PLUS**
- b. NAT CAT Rate as per circular No. HO/Techno Mkt/UW/01/2018-19/CR 8201 Dated 12-11-2018. **PLUS**
- c. In case of All Risk/IAR/Mega Policies the following minimum rates are additionally to be charged for the above occupancies.

	Minimum rate to be charged (Per Mille)	
MBD	0.25 Per Mille	
FLOP	100% of Fire rate charged (i.e. IIB+NAT CAT or IIB rate)	Rates are irrespective of Indemnity periods

Kindly note that NO Discounts shall be allowed on the rates arrived for above Occupancies.

Minimum NATCAT (STFI & EQ) rates to be charged for all Occupancies mentioned above i.e. in case Insured opts to delete STFI or EQ or Both, in that scenario minimum Policy Rates shall not be less than NATCAT (STFI & EQ) rate.

EARTHQUAKE (circular Dt. 22-02-2012)

Zone	IV	III	II	I
Non Industrial - Dwellings, Hotels, Shops as per section III of erstwhile tariff	0.05	0.05	0.05	0.05
Industrial - including Standalone Storage outside the manufacturing Units. Utilities outside manufacturing Units (All sections except III of erstwhile tariff)	0.05	0.10	0.25	0.50

STFI Rates to be charged (circular 7054 Dt. 12-02-2016)

Occupancy	Rate (%)
Dwellings	0.075
Non Industrial, Hotels, Shops as per section III of erstwhile tariff	0.1125
Industrial including utilities located outside the manufacturing premises & tank farms/gas holders section IV V VII of erstwhile tariff	0.1875
Standalone Storage (outside manufacturing premises) section VI of erstwhile tariff	0.1875
i. In Godown	1.125
ii. In Open	

ADD-ON COVERS

Rates to be charged for such add-on covers shall be as under:

Sl.No	Add-On Cover	Rates applicable	Value on which premium has to be charged
1.	Architects, Surveyors and Consulting Engineers Fees (in excess of 3% claim amount)	Policy Rate	Specified SI not exceeding 7.5% of claim amount
2.	Removal of Debris (in excess of 1% claim amount)	Policy Rate	Specified SI upto max. 10% of SI
3.	(A) Deterioration of Stocks in Cold Storage premises due to accidental power failure consequent to damage at the premises of Power Station due to an insured peril	25% of Policy Rate	Sum insured of stocks
	(B) Deterioration of stocks in cold storage premises due to change in temperature arising out of loss or damage to the cold storage machinery(ies) in the Insured's premises due to operation of insured peril.	Policy Rate	Sum insured of stocks

4.	Forest Fire	Minimum Rs.5.0 ‰	Specified sum insured
5.	Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom.	5% of Policy Rate	Policy Sum insured
6.	Spontaneous Combustion Category I goods (Low Hazard) Category II goods(Moderate Hazard) Category III goods(Variable Hazard) Category IV goods(High Hazard)	Rs.0.25 ‰ Rs.0.50 ‰ Rs.0.75 ‰ Rs.1.00 ‰	Sum insured of relative commodity
7.	Omission to Insure additions, alteration or extensions	5% of SI	Sum insured of BMA
8.	Spoilage Material Damage Cover Stocks in specified blocks Machinery, Containers & Equipments in specified blocks	5 times the Policy Rate 2.5 times the Pol.Rate	Value of stocks in specified blocks M/A value in specified blocks.
9.	Leakage And Contamination Cover Where the tanks are within the Insured's own premises Where the tanks are located elsewhere	Leakage Cover Only Rs. 5 ‰ Rs. 6 ‰	Leakage & Contamination Rs.10 ‰ Rs.12 ‰
10.	Temporary Removal of Stocks Clause	10% of policy Rate	Policy sum insured
11.	Loss Of Rent clause	Policy Rate	Specified sum insured
12.	Insurance Of Additional Expenses of Rent For An Alternative Accommodation	Policy Rate	Specified sum insured
13.	Start up Expenses	Policy Rate	Specified sum insured
14.	Earthquake (Fire & Shock)	Given on page 13	Policy sum insured
15.	STFI Risk circular 7054 Dt. 12-02-16	Given on page 13	Policy sum insured
16.	Terrorism Risk Added w.e.f. 01-04-14	As per circular	Policy sum insured