

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

(भारत सरकार का उपक्रम/A Govt. of India Undertaking)

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प्र. का. लेखा एवं लेखा परीक्षा विभाग
"शेयर कक्ष", बैंक हाऊस, प्रथम तल,
21, राजेन्द्रा प्लेस, नई दिल्ली-110 008
H.O. Accounts & Audit Department
"Shares Cell", Bank House, 1st Floor,
21, Rajendra Place, New Delhi - 110008

ਸਦਰਸ਼:.....

दिनांक /Dated:.....

Ref: PSB/HO/Shares Cell/ /2020-21

June 27, 2020

To,

Bombay Stock Exchange Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Submission of Voting Results on Postal Ballot and E-Voting under SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

We hereby inform that the Postal Ballot and E-Voting process was conducted by the Bank for obtaining consent of the shareholders of the Bank to create, offer, issue and allot Fresh Equity Shares of Face Value of Rs10/- (Rupees Ten only) each up to an amount of Rs.500 crore by way of Qualified Institutional Placement, ranking pari passu with the existing equity shares of the Bank for all purpose and in all respects, including payment of dividend, in one or more tranches, at such price or prices, at a discount not exceeding 5% and on such terms and conditions as may be decided by the Board/Committee in its absolute discretion in accordance with the SEBI (ICDR) Regulations.

The last date for submission of Postal Ballot form / E-Voting was 25-06-2020.

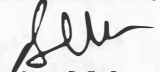
In this regard, we are now pleased to enclose the following:

1. The Consolidated Voting Results i.e. Aggregate of Voting by Postal Ballot and E-Voting pursuant to Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated 04th November, 2015
2. The Scrutinizer's Report dated 27.06.2020 on the Postal Ballot and E-Voting process.

Based on the results, the Special Resolution as contained in the Postal Ballot Notice dated 15.05.2020 is deemed to be passed with the requisite majority on 25.06.2020 i.e. last date of receipt of Postal Ballot Forms.

This is for your information and necessary dissemination.

Yours faithfully,


Saket Mehrotra
Company Secretary



PUNJAB & SIND BANK – CONSOLIDATED VOTING RESULTS OF POSTAL BALLOT AND E-VOTING

Date of Declaration of the Result		27-06-2020						
Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To create, offer, issue and allot Fresh Equity Shares of face Value of Rs10/- (Rupees Ten only) each up to an amount of Rs.500 crore by way of Qualified Institutional Placement, ranking pari passu with the existing equity shares of the Bank for all purpose and in all respects, including payment of dividend, in one or more tranches, at such price or prices, at a discount not exceeding 5% and on such terms and conditions as may be decided by the Board/Committee in its absolute discretion in accordance with the SEBI (ICDR) Regulations						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	58,23,17,742	58,23,17,742	100	58,23,17,742	0	100	0
	Total	58,23,17,742	58,23,17,742	100	58,23,17,742	0	100	0
Public- Institutions	E-Voting		4,28,54,132	88.82	4,28,54,132	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	4,82,46,593	0	0	0	0	0	0
	Total	4,82,46,593	4,28,54,132	88.82	4,28,54,132	0	100	0
Public- Non Institutions	E-Voting		2,40,652	0.34	1,71,484	69,168	71.26	28.74
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	7,04,88,761	6,614	0.01	5,564	1,050	84.12	15.88
	Total	7,04,88,761	2,47,266	0.35	1,77,048	70,218	71.60	28.40
Total		70,10,53,096	62,54,19,140	89.2114	62,53,48,922	70,218		0.01





SCRUTINIZERS' REPORT

The Chairman,
Punjab & Sind Bank
Head Office: 21-Rajendra Place,
New Delhi – 110 008

Scrutinizer's Report on Postal Ballot including voting by electronic means in respect of passing of the resolution contained in the notice dated May 15, 2020 through Postal Ballot

Dear Sir,

1. I, Deepak Gupta, Practising Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Punjab & Sind Bank (the Bank) for scrutinizing postal ballot voting including voting by electronic means in respect of the passing of resolution contained in the notice dated May 15, 2020 through Postal Ballot (Postal Ballot Notice):
2. The management of the Bank is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 & the rules made there under and (ii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations (LODR), relating to postal ballot voting including voting by electronic means for the resolution stated in the Postal Ballot Notice.
3. The Bank had sent the Notice by email to shareholder whose email id was available with Depositories/Bank. In respect of shareholder whose email id was not registered, the notice was sent by post to the shareholders.
4. The Bank has also published notice in newspapers viz. Business Standard (English and Hindi) on May, 27, 2020.
5. The Bank had availed the e-voting facilities offered by Central Depository Services (India) Ltd. ("CDSL") for conducting e-voting by the shareholders of the Bank.
6. I have scrutinized and reviewed the votes cast through e- voting based on the data download from CDSL e voting system and the votes cast through physical ballot forms received respectively.





7. Our responsibility as a scrutinizer is restricted to making a scrutinizer's report of the votes cast by members in respect of the resolution contained in the Postal Ballot Notice. Our report is based on verification of data provided by Link Intime India Pvt. Ltd., the Registrar and Transfer Agents of the Bank, Data downloaded from CDSL e-voting system and postal ballots received through post till the time stipulated for closing of voting process i.e. till 5 p.m. on 25th of June 2020.

We submit our report as under:

1. After the time fixed for closing of the e-voting i.e. 5 p.m. on June 25, 2020, the votes cast through electronic means were unblocked on June 26, 2020, at 10.22 A.M. Further, an electronic report of the e-voting was generated by us by accessing the data available to me from the website <https://www.evotingindia.com> of CDSL. Based on such reports generated from CDSL and relied upon by us, data regarding the e-votes was scrutinized on test check basis.
2. The postal ballots received by post till the time fixed for closing of the Postal Ballots i.e. 5 p.m. on 25th of June 2020, were scrutinized and reconciled with the records maintained by the Bank through Link Intime India Pvt. Ltd., the Registrar and Transfer Agents of the Bank

The result of the scrutiny of the above postal ballot voting including voting by electronic means in respect of passing of the resolution contained in Postal ballot notice, is as under:

Special Resolution:- To raise capital through Qualified Institutions Placement.

- (i) Voted in **favour** of the resolution:

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes
Physical	19	582323306	93.11
Electronic(E- voting)	128	43025616	6.88
Total	147	625348922	99.99





(ii) Voted against the resolution:

Postal Ballot Voting	Number of members voted	of who	Number of votes cast by them	% of total number of valid votes
Physical		2	1050	Negligible
Electronic(E – voting)		37	69168	.01
Total		39	70218	.01

(iii) Invalid Votes:

Postal Ballot Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Physical	Nil	Nil
Electronic(E – voting)	Nil	Nil
Total	NA	NA

Notes:

1. Based on the data furnished to us and verified by us as above, the aforesaid resolution contained in Postal Ballot Notice are passed with requisite majority of the shareholders as specified under the Companies Act, 2013.
2. The figures in percentage have been rounded off to 2 decimal points.
3. The electronic data along with the postal ballots and all other relevant records relating to the e-voting and the Postal Ballot received is under our safe custody and will be handed over to the Company Secretary for preserving safely.

Deepak Gupta
Practising Company Secretary
FCS: F5339
CP No. 4629
UDIN: F005339B000389459



Place: New Delhi
Date: 27th June 2020