

**पंजाब एंड सिंध बैंक**

(भारत सरकार काउपक्रम)

प्र.का. विदेशीविनिमयविभाग

तृतीयतल, बैंक हाउस,

21, राजेन्द्र प्लेस, नई दिल्ली- 110008

दूरभाष : 011-25728462,25728466

ई-मेल: [ho.fex@psb.co.in](mailto:ho.fex@psb.co.in)

१६ मी दगिगुनु नी वो इउरि



पी.एस.बी.

**PUNJAB & SIND BANK**

(A Government Of India Undertaking)

H.O. Foreign Exchange Deptt.

3rd Floor, Bank House,

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	TYPE OF TRANSACTION	CHARGES
<b>I</b>	<b>EXPORTS</b>	
<b>A</b>	<b>BILLS PURCHASED / DISCOUNTED / NEGOTIATED</b>	
A1	For each bill in Foreign Currency under FOBP/FOUBP/FOBLC	
i)	Upto ₹5 Lac or equivalent	₹500
ii)	Above ₹5 Lac or equivalent	₹800
A2	For each Rupee Export Bill	0.0625%, Min ₹500 & Max ₹7,500 per bill to charged upfront.
A3	Forwarding export documents to another AD to whom the LC is restricted/ by whom the LC is confirmed	0.25% Min ₹500, Max ₹20000
A4	Reimbursement claimed under LC from another Bank / from our Bank	Upto Bill amount ₹500,000 : ₹500 per bill. Above Bill amount of ₹5,00,000 : ₹750 per bill
A5	Customer guarantee/Indemnity and for issuing Letter of comfort/indemnity/guarantee on behalf of customers for documents under restricted LC/discrepant documents	0.25%, Min ₹500
A6	Overdue export bills purchased/negotiated/ discounted where proceeds are not received in Nostro A/c on or before due date (charges to be recovered from the due date, at the end of every quarter) <sup>1</sup>	₹200 per bill per quarter or part thereof
A7	Purchased/discounted/negotiated bill converted to collection basis	0.0625%, Min ₹500 & Max ₹7,500 per bill to charged upfront.
<b>B</b>	<b>BILLS FOR COLLECTION (SIGHT/USANCE)</b>	
B1	Bills sent for collection	0.0625%, Min ₹500 & Max ₹7,500 per bill to charged upfront.
B2	Export documents sent by exporter directly to drawee (as permitted under FEMA), (If payment already received partly or fully) Charges for release of GR forms	₹500 per GR form
	Export documents sent by exporter directly to drawee (as permitted under FEMA), Charges for release of GR forms	0.0625%, Min ₹500 & Max ₹7,500 per bill to charged upfront
B3	Export docs sent to another AD to whom the LC is restricted	₹750 flat
B4	Overdue export bills sent on collection, where proceeds are not received in Nostro A/c on or before due date. <sup>1</sup>	₹200 per bill per quarter or part thereof

1. These charges are not applicable in case of bills drawn on countries with externalization problem i.e where bills have been paid in local currency and exporter has obtained RBI approval

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C	COMMISSION IN LIEU OF EXCHANGE	
C1	Where a PC has been granted against LC/EXPORT order but the documents under the relative LC/EXPORT order are negotiated/Purchased through another bank	0.15%
C2	Where Proceeds of an export bill Negotiated/Purchased are paid in foreign currency to another bank	0.15%
C3	Where Export bill is sent for collection abroad/Deemed export bill I Foreign Currency for which the payment is received in INR	0.15%
C4	Export Proceeds credited to EEFC A/C	0.15%*
D	CERTIFICATED /MISC WORK RELATED TO EXPORTS	
D1	Issuance of FIRC <sup>2</sup> or any other certification/attestation	₹125 per Certification/attestation
D2	Registration of Export contracts	₹400 per registration and ₹200 per amendments of contracts
E	LETTER OF CREDIT – EXPORT	
E1	Advising letter of credit	₹600 per LC from our customer and ₹750 from others
E2	Advising amendments	₹300 per amendments
E3	CHARGES AND USANCE COMMISSION FOR CONFIRMATION OF LC <sup>3</sup>	
	Commitment charges for the period of validity of LC plus Usance commission as given below	0.15% for every quarter or part thereof. Min one quarter or ₹500 (Whichever is higher) and on monthly basis thereof.
	Usance commission – Sight Bill	0.15% Flat
	Usance Commission- DA bill	1.00% P.A. Min 1Qtr or ₹1000 Whichever is higher. On monthly Basis thereafter.
E4	Transfer of LC (For each advice)	600
E5	Acceptance of Usance Drafts on us, to pay on due date, Under LC established by Foreign Bank	0.20% P.M Min ₹1000.

\*To be charged from customer's account, at the time of the transaction. See foot note 7 on page 6

2. Issuance of Duplicate FIRC issue subject to compliance with HO guidelines and a charge of Rs500 per duplicate FIRC.
3. Powers to add confirmation to Export LC's vest with competent authority.

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II	IMPORTS	
A	<b>OPENING OF LETTER OF CREDIT</b>	
A1	Commitment charges for the period of validity of LC <sup>4</sup>	0.10% per Qtr or part thereof (min 1 Qtr or ₹500 whichever is higher) on monthly basis thereafter.
A2	Usance commission for bills up to 1.) 10 Days Sight. 2.) Over 10 Days and up to 3 months Sight. 3.) Over 3 Months Sight. Note: For the purpose of levying commitment & Usance charges the total amount committed, inclusive of interest amount shall be reckoned.	0.10% 0.20% 0.20% for the first 3 Months , 0.10% p.m.,thereafter, Min ₹1000.
A3	LC opened with 100% cash margin	25% of normal charges, Min ₹1000 whichever is higher
A4	Establishment of LC's on deferred payment terms covering import of goods	0.30% per qtr or part thereof, calculated on the amount under such credit at the beginning of every qtr.
A5	Minimum charges for opening of LC	₹1500
B	<b>AMENDMENTS TO IMPORT LC</b>	
B1	Extension of validity of LC within 3 months period for which commitment charges have been collected	₹500 per Amendment
B2	Extension of validity of LC beyond 3 months period for which commitment charges have been collected up to 3 months.	Fresh commitment charges @0.10% for every qtr (Min ₹1000, or one qtr whichever is higher). On monthly basis thereafter.
B3	Enhancement of value of LC	Both Usance & Commitment charges as per A1 & A2 above for additional amount, for the period and tenor already issued. Min ₹1000
B4	Increase in Usance period/Tenor of the B/E	Additional Usance charge on the outstanding liability as per A2 above. Min ₹1000
B5	Amendment other than extension of validity or enhancement of value or of tenor of B/E	₹500 per amendment + Swift charges
B6	Revival / Reinstatement of an expired LC within 3 Months of expiry	Both the usance and commitment charges from the date of expiry till the new validity min ₹500.

4. For revolving LC s, commitment charge on each amount reinstated from the date of reinstatement to the date of subsequent reinstatement or last date of validity of LC.Usance charges to be charged on the maximum drawing & subsequently on each reinstatement.

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C	<b>COUNTERSIGNING/CO-ACCEPTANCE / AVALISATION OF IMPORT BILL DRAWN ON IMPORTERS</b>	0.10% p.m for the tenor of the bill subject to Min commission for 3 months
D	<b>COMMISSION ON IMPORT BILLS UNDER LC</b>	
D1	Foreign currency bills at the time of crystallization or retirement whichever is earlier	0.15% Min ₹ 750, Max ₹ 40,000
D2	Rupee import bills under LC	0.20% of bill amount
D3	Late fee if the bills are not retired within 10 days from the date of receipt of bills in case of demand bills, and on the due date in case of usance bills	Addl. commission of 0.10% of the bill amount.
D4	Foreign currency bills under LC where no exchange benefits accrue to the opening bank	0.15% of bill amount
D5	Charges for discrepant documents received under LC	Equi. Of USD 20 per discrepancy, Max USD 50
E	<b>COMMISSION ON IMPORT BILLS NOT UNDER LC<sup>5</sup></b>	
E1	On each bill in foreign currency on which exchange margin is earned by the Bank.	Bill amount upto 10 lacs--₹ 1500 Bill amount above 10 lacs but less than ₹ 50 lacs--₹ 2500.00 Bill amount above 50 lacs but less than ₹ 2 crore--₹ 5000.00 Bill amount above ₹ 2 crore but less than ₹ 5 crore--₹ 7500.000 Bill amount above ₹ 5 crore -- ₹ 15000.00
E2	On each bill drawn in Rupees or in Foreign currency on which no exchange is earned by the Bank.	0.45% min ₹ 500 -
E3	For bills received directly by importer from overseas exporter/bank.	0.20% Min ₹ 1000 & Max ₹ 25000
E4	Release order pending receipt of shipping Documents for Air consignments	₹ 500 per release order
E5	Merchanting trade	Commission as applicable to export & import leg of transaction.
E6	Import documents covering project imports under Inter-Govt aid scheme, and projects financed by IMF, ADB, World Bank etc.	0.04% Min ₹ 500 Max ₹ 25000
E7	Handling charges for bills forwarded to another AD for effecting remittance to a bank abroad.	₹ 500 per bill

5)These charges are to be recovered on retirement in case of sight bills, and at the time of acceptance & release of Docs in case of Usance bills.

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III INWARD REMITTANCES		
1	Encashment of TTs/purchase of MTs/DDs in respect of which cover has been received in Nostro A/cs	Current TT buying rate + ₹100 per lac or part thereof. Max ₹500
2	Where inward remittance is to be executed in foreign currency by way of DD/MT/TT	0.15% Min ₹500, Max ₹10000
3	Purchase of customer's personal cheques, demand drafts, IMO's, TTs, banker's cheques payable abroad where cover has not been received in Nostro Accounts	TT buying rate + 0.15% + 15 days' intt at domestic commercial rate <sup>6</sup>
4	Collection of clean foreign currency instruments payable abroad	0.30%, Min ₹100 Max ₹5000
5	Collection of clean foreign currency instruments payable in India	Charges as applicable to Inland Business
6	Charges for clean foreign currency instruments sent abroad for collection and returned unpaid	250 per instrument
7	Inward remittance to EEFC account	0.15% Min ₹ 500, Max ₹10000
IV OUTWARD REMITTANCES		
1	Foreign currency remittance not being proceeds of import bills e.g. TTs/ DDs	0.15% Min-₹200 + Swift charges
2	Remittance in connection with portfolio investments, dividend, travel agents remittances of recurring nature	0.15% Min-₹250 + Swift charges
3	Outward remittance from EEFC A/c	0.15% in lieu of exchange. <sup>7</sup>
4	Rupee remittances	0.15%
V SALE OF FOREIGN CURRENCY TC'S		
1	Commission on sale of TC's to Indian residents.	1.25% on TT selling rate
2	Commission on foreign currency TC's issued against foreign currency remittance received in Nostro A/c	0.25% Min ₹250

6. Overdue interest to be recovered from 16<sup>th</sup> day, if the instrument is returned unpaid.

7. To be charged from the customer's account, at the time of the transaction

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VI	GUARANTEES	
A	IN FAVOUR OF SHIPPING COS./AGENCIES FOR CLEARANCE OF GOODS PENDING PRODUCTION OF BILL OF LADING	
A1	Relating to imports under our LC's	0.075% Min ₹500
A2	Relating to imports not under LC's	0.30% at the time of issue of guarantee. Beyond 3 months, addl. commission @ 0.20% p m or part there of. Min commission for one quarter or ₹500 per guarantee, whichever is higher.
B	Issued in favour of local parties against counter guarantee of our correspondent bank (subject to approval from H.O.)	0.15% p.m. Min for 3 months or equi. USD 200, whichever is higher. On monthly basis thereafter, per guarantee.
C	GUARANTEES FOR PROJECT EXPORTS	
C1	Where ECGC cover is upto 75%	0.55% p. a + ECGC premium Min ₹500 per guarantee.
C2	Where ECGC cover is upto 90%	0.45% p a + ECGC premium Min ₹500 per guarantee
C3	Issued against 100% counter guarantee of the Govt of India	0.40% p a Min ₹500 per guarantee
C4	Issued against cash deposit to the extent of Bank's liability	0.30% p a Min ₹500 per guarantee
C5	Guarantees not covered by C1,C2,C3 AND C4, above	1.20% p a Min ₹500 per guarantee
C6	Commission for issuing Bid bonds for supply to projects carried out abroad	50% of normal commission applicable as per C (1 to 5) above, at the time of issuance of guarantee. Balance to be collected only on materialization of the contract. No refund of commission if bid gets frustrated. Min ₹500
D	Deferred payment guarantee covering import of goods into India/repayment of foreign currency loan	0.60% per qtr or part thereof, calculated on the amount of liability at the beginning of every qtr for the specified period of liability <sup>9</sup>
E	Guarantees issued on behalf of Central & State Govt.s and Corporations/ Institutions/Companies wholly owned by them, irrespective of the amount	50% of normal charges applicable to general clients

8. Which include i) Bid Bonds, ii) Bonds for earnest money, iii) Guarantee for advance payment by foreign customers and iv) Export performance guarantee

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GUARANTEES		
F	Export performance guarantees, Bid bonds (other than for project exports) and export performance guarantee in terms of import trade control regulations & export performance guarantee / Bid bonds connected with deemed exports	0.10% p.m for the specified period of liability . Min 1 qtr or ₹500 whichever is higher
G	Letter of Comfort/ guarantee for repayment of foreign currency loans under ECB/short term loans for imports, wherever applicable	3.00% p a Min ₹1500
H	For all guarantees (other than those for project exports).	0.20% p m for the specified period of liability Minimum 0.35% or ₹500 (whichever is higher) per guarantee.
I	In case of guarantees (other than those issued for project exports) issued against 100% cash margin or 100% counter guarantee of GOI	25% of normal charges Min ₹500

VII MISC. CHARGES		
<b>A FORWARD CONTRACTS</b>		
A1	Booked for individual NRI's	No charges
A2	Booked for other than NRI's	₹500 per contract
A3	Charges for early delivery/extension of contracts	Min ₹500+ swap cost+ intt at commercial rate of interest on outlay of funds
<b>B SWIFT CHARGES</b>		
B1	Per message	₹500
B2	Full text LC/BG	₹1200
<b>C VOSTRO ACCOUNTS</b>		
C1	Debit claims upto Rs 2lac	₹500 flat
C2	Debit claims over Rs 2lac	₹1000 flat
<b>D PENAL CHARGES</b>		
D1	Charges for late submission of export documents (post shipment) to the bank as per time lines stipulated by RBI.	₹200.00 per Shipping Bill
D2	When full/part advance payment received by the bank, charges for the non-submission of shipping bills against the said advance payment to the bank. The timelines are as stipulated by RBI.	₹200.00 per Shipping Bill
D3	Bill of Entry data not submitted within stipulated time by RBI	₹200.00 per BOE
D4	Late payment charges of Import Bills for reasons attributable to the importer	₹200.00 per BOE

9. Specified period of Liability: Actual period of validity + claim period