

PROCEEDINGS OF THE 9th ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PUNJAB & SIND BANK HELD ON THURSDAY, THE 11TH JULY, 2019 AT 10.00 A.M. AT PUNJAB & SIND BANK, STAFF TRAINING COLLEGE, PLOT NO. 3, INSTITUTIONAL AREA, SECTOR 3, NEAR JAIPUR GOLDEN HOSPITAL, ROHINI, DELHI-110 085.

PRESENT:

1.	Sh. Charan Singh	Chairman (Non Executive)
2.	Sh. S Harisankar	MD & CEO
3.	Sh. Fareed Ahmed	Executive Director
4.	Sh. Govind N Dongre	Executive Director
5.	Sh. T.R.Mendiratta	Director
6.	Sh. Harsh Bir Singh	Director

57 Members (in person) representing 483330318 shares amounting to 85.56% of Share Capital.

1. Ms. Harvinder Sachdev – General Manager, welcomed the shareholders at the 9th Annual General Meeting of shareholders of the Bank and requested the Chairman of the meeting to address the Shareholders and thereafter to take up Agenda items.
2. Mr. Charan Singh – Chairman of the Bank presided over the Meeting in terms of the Regulation 59 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008.
3. The Chairman welcomed the Shareholders Pursuant to Regulation 58 of the Punjab & Sind Bank (Shares and Meetings) Regulations, 2008, he announced that the necessary quorum was present and accordingly declared that the meeting was in order.
4. The Chairman informed that the Notice of the Meeting was duly published, in terms of Regulation 56 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Notice for the Ninth Annual General Meeting and Annual Report was mailed to all shareholders and the same was also placed on the website of the Bank www.psbindia.com and www.edslindia.com. Chairman's Speech was circulated to the shareholders present. Chairman's Speech and Annual Report were taken as read with the consent of the shareholders.
5. Chairman of the meeting, took up the issues raised by the shareholders and gave replies to the satisfaction of the House.



Proceedings of the 9th Annual General Meeting of Punjab & Sind Bank on 11.07.2019

6. The Chairman of the meeting informed the house that in terms of Rule 20 of Companies (Management and Administration) Amendment Rules, 2015, the Bank provided facility of e-Voting, through CDSL to the shareholders from 08.07.2019 (10.00 a.m.) to 10.07.2019 (5.00 p.m.)

The Chairman informed that the polling will be held for the one agenda item. The Chairman informed the shareholders that Mr. Deepak Gupta, Practicing Company Secretary shall act as First Scrutinizer and invited one amongst the shareholders present, to act as second scrutinizer for the purpose of polling. Mr. M L Wadhwa, Shareholder (DP/Client ID: IN302269-10284493), being shareholder present in the meeting, was appointed as second scrutinizer for polling at the meeting for the following agenda item:

Agenda Item No.1: Approve and adopt the Financial Results viz. Audited Balance Sheet and Profit & Loss Accounts of the Bank for the year ended 31st March 2019, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditors' Report on the Balance Sheet and Accounts.

The Chairman announced commencement of Poll by way of Ballot paper and informed that the Poll will conclude at 11.45 am. The shareholders were informed that the results of voting will be declared after a consolidated Scrutinizer's Report of the votes cast in the Poll along with the votes cast in e-voting is received by the Bank and the same shall be submitted to the Stock Exchanges, placed on the website of the Bank at www.psbindia.com and on the website of CDSL www.cdslindia.com within 48 hours of conclusion of the meeting.

The Chairman thanked the Ministry of Finance, Government of India, the Reserve Bank of India, SEBI and Stock Exchanges for their continued guidance and support. Chairman also thanked the shareholders, directors on the Board of the Bank for their valuable contributions, employees of the Bank for their dedication and the loyal customers of the Bank for their continued support and patronage.



Proceedings of the 9th Annual General Meeting of Punjab & Sind Bank on 11.07.2019

Poll Process:

Polling was held from 10.45 a.m. to 11.45 am for the Agenda Item No.1.

After the completion of the polling process up to 11.45 am, the two scrutinizers, viz., Mr. Deepak Gupta – Practicing Company Secretary and Mr. M L Wadhwa, Shareholder (DP/Client ID: IN302269-10284493) being shareholder of the Bank, opened the Ballot Boxes, counted the votes polled on the one agenda item and prepared their report on polling. Mr. Deepak Gupta – Practicing Company Secretary, downloaded & submitted his report on e-voting and also submitted consolidated report after merging the result of e-voting and polling.

Based on the consolidated report, the following agenda item no.1 was declared as approved:

Agenda Item No.1 : The financial results viz., Audited Balance Sheet and Profit & Loss Accounts of the Bank for the year ended 31.03.2019, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditors' Report on the Balance Sheet and Accounts, were approved and adopted.

No. of votes in favour of the resolution	No. of votes against the resolution	Invalid Votes
531376211	350	175

गोविंद एन डोंगरे
(गोविंद एन डोंगरे)
कार्यकारी निदेशक

एम. हरिशंकर
(एस हरिशंकर)
एमडी एवं सीईओ

फरीद अहमद
(फरीद अहमद)
कार्यकारी निदेशक

च.स.
(चरन सिंह)
अध्यक्ष