

ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
(ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ)
ਗੁਰਦਾਸਪੁਰ ਆੱਚਲ
435/7, ਸਿਵਿਲ ਲਾਈਨਸ,
ਗੁਰਦਾਸਪੁਰ- 143521
ਫ਼ੋਨ : 01874-220887
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ਪੰਜਾਬ ਸਿੰਧ ਬੈਂਕ ਨੀ ਵੀ ਭਾਰਤ



Punjab & Sind Bank
(A Government Of India Undertaking)
Gurdaspur Zone
435/7, Civil Lines,
Gurdaspur- 143521
Phone: 01874-220887
E-mail: zo.gurdaspur@psb.co.in

REF: GA/ZO/GSP

Date:-27.03.2024

Addendum w.r.t Notice Inviting applications from reputed Vendor/Contractors for Rate Contract (for a period of 01 year) for supply & installation of Backlit/Non-Lit flex-vinyl board with LED signage work in branches/offices under Punjab & Sind bank, Zonal office Gurdaspur

Please read the Article 6: Earnest Money (Security Deposit) under Pre Contract Integrity Pact

As

Article 6: Tender/Application processing fee (Non-refundable)

6.1 While submitting commercial bid, the Bidder/Contractor/Seller shall deposit an amount of Rs. 1180/- (One Thousand One Hundred Eighty Rupees) including GST @18% through DD in favour of "Punjab & Sind Bank" payable at Gurdaspur.

Instead of

Article 6: Earnest Money (Security Deposit)

6.1 While submitting commercial bid, the Bidder/Contractor/Seller shall deposit an amount of Rs.25,000/- (to be specified in NIT / RFP) as Earnest Money/security deposit with the Principal/Bank/Buyer through any of the following instruments:

- (i) Bank Draft or a Pay Order in favour of Punjab & Sind Bank, Gurdaspur Zone.
- (ii) A confirmed guarantee by an Indian Nationalized Bank, promising payment of the guaranteed sum to the BUYER on demand within three working days without any demur whatsoever and without seeking any reason whatsoever. The demand for payment by the Principal/Bank/Buyer shall be treated as conclusive proof for payment.
- (iii) Any other mode or through any other instrument [to be specified in the NIT / RFP].

6.2 The Security Deposit shall be valid up to the complete conclusion of the contractual obligations for the complete satisfaction of both the Bidder/Contractor/Seller and the Principal/Bank/Buyer or up to the warranty period, whichever is later.

6.3 In case of the successful Bidder/Contractor/Seller, a clause would also be incorporated in the Article pertaining to Performance Bond in the Purchase Contract that the provisions of Sanctions for Violation shall be applicable for forfeiture of Performance Bond in case of a decision by the Principal/Bank/Buyer to forfeit the same without assigning any reason for imposing sanction for violation of this Pact.

6.4 No interest shall be payable by the Principal/Bank/Buyer to the Bidder/Contractor/Seller on Earnest Money/Security Deposit for the period of its currency.


Zonal Manager