

पंजाब एंड सिंध बैंक
(भारत सरकार का उपक्रम)

प्र.का . परिसर विभाग

भू-तल, एनबीसीसी ब्लॉक-III, प्लेटबी-,
पूर्व किदवई नगर, नई दिल्ली -110023

दूरभाष : 011- 40175111

ई-मेल: ho.premises@psb.co.in

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹਿ



Punjab & Sind Bank

(A Government Of India Undertaking)

H.O. Premises Department

Ground Floor, NBCC Block-III, Plate-B,
East Kidwai Nagar, New Delhi- 110023

Phone: 011- 40175111

E-mail: ho.premises@psb.co.in

Corrigendum No. 1 Dated: 19.10.2024

Introduction: Bank has published RFP for Standard Fire and Special Peril Policy and Burglary Insurance Policy, Tender No PSB/PREM/INS/24-25/01, GeM Bid reference No GEM/2024/B/5496963 dated 11/10/2024.

Following amendments have been made to RFP. All other terms and conditions of the RFP shall remain unchanged. Please treat this corrigendum as an integral part of the RFP documents issued.

A) Previous Premium Details

SI No	Policy Period	Premium In Rs. Excl Taxes	Policy Cover
1	May 2021 to May 2022	63,26,415.00	WDV Basis
2	May 2022 to Nov 2022	Running Policy Extended	
3	Nov 2022 to Nov 2023	76,12,225.00	RIV Basis
4	Nov 2023 to Nov 2024	86,39,881.00	RIV Basis

B) Revised Sum Insured

SI No	Sum Insured	Additional Residential Assets	Revised Sum Insured
1	29350485878.00	235564921.00	29586050799.00

REPLY TO QUERIES RAISED IN PRE BID MEETING DATED 17.10.2024

Sr. no.	Query	Reply
1	Location wise SI breakup along with Occupancy details	Details of locations will be shared with insurers on the basis of their request. Please contact M/s AON Risk Insurance Broker India Pvt Ltd.
2	Expiring policy copies	Expiring policy cannot be shared.
3	Claim MIS for past 3 years	Refer page no. 29 of tender document.

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ਪੂਰਵ ਕਿਦਵਈ ਨਗਰ, ਨਵੀਂ ਦਿਲੀ -110023

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4	Details of fire safety & security arrangements.	All Safety and preventive measures are adhered to as per standard industry practice.
5	Details on losses & preventive measures.	Loss preventive measures are taken as per standard industry practice.
6	Plases confirm no. of locations for plate glass/ Neon sign section	PAN India (1651 Office locations only) are to be covered
7	Please confirm deductibles asked are same as expiry.	Deductibles and excess to be considered as per the tender.
8	TSI under Plate glass and neon sign	Refer total number of locations of Offices (no. of locations 1651, per location SI as INR 1 lakh)
9	Claim details under other sections i.e. PG, Neon Sign, PLI	NIL claims, these are fresh cover.
10	Nature & Cause of loss	Fire, Burglary - Mostly small theft cases
11	Basement exposure	Basement is required to be covered as per tender.
12	Post loss measures taken to safeguard against losses occurred in expiring policy	Loss preventive measures are taken as per standard industry practice.
13	Any changes in deductibles or limits	Deductible / Excess to be considered as per the tender.
14	Top location details	Data can be extracted from shared Excel file. Please contact M/s AON Risk Insurance Broker India Pvt Ltd.



15	On Page 8 point no: h- Furniture/Electronic Items provided to Employees under Staff Benefit Scheme will also be covered under all the policies as the value of such items is included in Sum Insured as mentioned above: As we understand the same is kept by staff. How the Locations of such places would be provided to the Insurance Company (keeps on changing based on transferable nature of job.	The data for residential furniture is shared in Excel sheet (Please contact M/s AON Risk Insurance Broker India Pvt Ltd) along-with sum insured and location. The shared locations are to be covered.
16	Basis of Claim Calculation in Burglary Policy is requested on RIV basis. Please note that the same is on Market Value basis as per Standard Policy. Please re-confirm if the same can be changed to Market Value basis	On Market value basis.
17	Why in the Description of the Property in section-I (Standard Fire & Special Perils. following is mentioned: Damaged due to short Circuit/Electrical Breakdown such as transformer, etc loss due to leakage and seepage	Refer this under scope of coverage.
18	In Scope of Coverage under Burglary Policy: Vandalism and threat whether by the Employee of the insured (permanent or contractual or temporary. is also requested. This being standard exclusion under Burglary Policy, Kindly re-confirm if the same may be dropped.	To be EXCLUDED
19	The Sum Insured -INR 1 lakh per Location is proposed for Neon Sign & Plate Glass Insurance. Kindly provide no of Locations proposed at inception of Policies.	PAN India locations are to be covered

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20	Please confirm whether the Public Liability, Neon Sign and Plate Glass sections are proposed first time for Insurance or they have Previous insurance History.	They are proposed for the first time for Insurance
21	Terrorism cover under burglary section - to be covered or not	To be EXCLUDED from the Burglary section
22	Expiring policy was SFSP / BLUS	Expiring policy was SFSP
23	ATMS to be covered	ATMs - covered under Property & burglary section and NO cash

-S/d-

Assistant General Manager (Premises)