

PUNJAB & SIND BANK

(A Govt. of India Undertaking)

**HO LAW & RECOVERY,
4TH FLOOR LAW & RECOVERY DEPT,
21 RAJENDRA PLACE, NEW DELHI - 110008**

SALE NOTICE (SALE THROUGH E-AUCTION ONLY)

S. No.	NAME OF BORROWER / GUARANTOR & BANK BRANCH	DEMAND NOTICE DATE AND OUTSTANDING AMOUNT MENTIONED THEREIN	DESCRIPTION OF PROPERTY & OWNER OF PROPERTY	STATUS OF POSSESSION (PHYSICAL / SYMBOLIC)	RESERVE PRICE / EMD / BID INCREMENT AMOUNT	DETAILS OF ACCOUNT IN WHICH EMD AMOUNT IS TO BE DEPOSITED	DATE & TIME OF INSPECTION	LAST DATE OF EMD DATE & TIME OF E-AUCTION	NAME & CONTACT DETAILS OF AUTHORIZED OFFICER
30	Babita & Raj Singh PSB B.O. Krishna Market, Lajpat Nagar-I, New Delhi	30-05-2011 Rs. 12,06,849/80 as on 30-04-2017 + further interest, expenses and other charges etc. thereon	Flat no. 25, Ground Floor, Gyan Khand Part- 3, Indrapuram, Ghaziabad, UP Measuring 112.50 Sq mtrs. in the name of Smt. Babita	Physical possession	Rs. 33,00,000/- Rs. 3,30,000/- Rs. 25000/-	EMD A/C No. 07741100001058 Beneficiary - PUNJAB & SIND BANK IFSC Code - PSIB0000774	21.06.2017 11.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 11.00 am to 12.00 noon	Sh. Sanjeev Gupta (Chief Manager) Mobile- 9873733883, 9717025758 Ph. 011-24316681, 011-29812217 E-mail-d0323@psb.co.in, d0774@psb.co.in
31	Pooja Rani & Rajesh Kumar PSB B.O. Krishna Market, Lajpat Nagar-I, New Delhi	10-02-2015 Rs. 18,23,423/60 as on 30-04-2017 + further interest, expenses and other charges etc. thereon	1738/A out of Khasra no. 282, Rishi Nagar, Kotla Mubarakpur, New Delhi- 110003 Measuring 25 Sq. yds in the name of Pooja Rani	Physical possession	Rs. 21,00,000/- Rs. 2,10,000/- Rs. 25,000/-	EMD A/C No. 07741100001058 Beneficiary - PUNJAB & SIND BANK IFSC Code - PSIB0000774	22.06.2017 11.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 12.00 noon to 1.00 pm	Sh. Sanjeev Gupta (Chief Manager) Mobile- 9873733883, 9717025758 Ph. 011-24316681, 011-29812217 E-mail-d0323@psb.co.in, d0774@psb.co.in
32	Rinky & Ravinder PSB B.O. Krishna Market, Lajpat Nagar-I, New Delhi	12-07-2014 Rs. 17,87,680/- as on 30-04-2017 + further interest, expenses and other charges etc. thereon.	1738/2, 2nd Floor without roof rights, out of Khasra no. 282, Rishi Nagar, Kotla Mubarakpur, New Delhi-110003 Measuring 110 Sq. yds in the name of Smt. Rinky	Physical possession	Rs. 22,25,000/- Rs. 2,22,500/- Rs. 25,000/-	EMD A/C No. 07741100001058 Beneficiary - PUNJAB & SIND BANK IFSC Code - PSIB0000774	22.06.2017 11.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 2.00 pm to 3.00 pm	Sh. Sanjeev Gupta (Chief Manager) Mobile- 9873733883, 9717025758 Ph. 011-24316681, 011-29812217 E-mail-d0323@psb.co.in, d0774@psb.co.in
33	Sunita & Naresh Kumar PSB B.O. Krishna Market, Lajpat Nagar-I, New Delhi	10-02-2015 Rs. 12,37,570/- as on 30-04-2017 + further interest, expenses and other charges etc. thereon.	1738/2, 1st Floor, without roof rights out of Khasra no. 282, Rishi Nagar, Kotla Mubarakpur, New Delhi-110003 Measuring 110 Sq. yds. in the name of Smt. Sunita	Physical possession	Rs. 22,25,000/- Rs. 2,22,500/- Rs. 25,000/-	EMD A/C No. 07741100001058 Beneficiary - PUNJAB & SIND BANK IFSC Code - PSIB0000774	22.06.2017 11.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 3.00 pm to 4.00 pm	Sh. Sanjeev Gupta (Chief Manager) Mobile- 9873733883, 9717025758 Ph. 011-24316681, 011-29812217 E-mail-d0323@psb.co.in, d0774@psb.co.in
34	Seema Sharma and Prem Chand Sharma PSB B.O. New Modern Shadara, Delhi.	04-04-2016 Rs. 21,18,181/- as on 05-05-2017+ further interest, expenses and other charges etc. thereon.	1/6128-A, 2nd floor, Gali No.-2, East Rohtash Nagar, Shadhara, Delhi 110032, Measuring 50 sq. yds. in the name of Seema Sharma	Physical possession	Rs. 19,00,000/- Rs. 1,90,000/- Rs. 25,000/-	EMD A/C No. -09531100000249 Beneficiary - PUNJAB & SIND BANK IFSC Code -PSIB0020953	20.06.2017 11.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 1.00 pm to 2.00 pm	Sh. Anil Kumar Devkar (AGM) Mob- 9039088735, 8800614391 Ph. 011-22092230, 011-22599437 Email-d0338@psb.co.in, d0953@psb.co.in
35	Gopal Ji & Ranjeeta PSB B.O. Preet Vihar, Delhi	30-01-2015 Rs.26,38,765/60 as on 30-04-2017 + further interest, expenses and other charges etc. thereon	Flat No.UG-2, Upper Ground Floor , Plot No.B-1/91, DLF Dilshad Extn-II, Bhopura, Loni, Ghaziabad, UP. Measuring 700 sq. ft. in the name of Gopal Ji	Physical possession	Rs. 19,35,000/- Rs. 1,93,500/- Rs. 25,000/-	EMD A/C No. - 08781100006857 Beneficiary - PUNJAB & SIND BANK IFSC Code - PSIB0000878	20.06.2017 11.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 11.30 am to 12.30 pm	Sh. Jaspal Shawney (Chief Manager) Mob- 8527260002, 7814677778 Ph. 011-22165062, 22520506 E-Mail-d0565@psb.co.in, d0878@psb.co.in
36	Bichitra Nanda Kund & Shashi Kala Kund PSB B.O. Preet Vihar, Delhi	27-10-2014 Rs.18,96,418/80 as on 30-04-2017 + further interest, expenses and other charges etc. thereon	Flat No. S-1, 2nd floor, Plot No. A-59, Shalimar Garden Mtns, Pasonda, Loni, Ghaziabad, UP Measuring 40.805 Sq. mtrs. in the name of Bichitra Nanda Kund & Shashi Kala Kund	Physical possession	Rs. 14,00,000/- Rs. 1,40,000/- Rs. 25,000/-	EMD A/C No. 08781100006857 Beneficiary - PUNJAB & SIND BANK IFSC Code - PSIB0000878	21.06.2017 11.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 12.30 pm to 1.30 pm	Sh. Jaspal Shawney (Chief Manager) Mob- 8527260002, 7814677778 Ph. 011-22165062, 22520506 E-Mail-d0565@psb.co.in, d0878@psb.co.in
37	Babita Rani & Suresh Kumar PSB B.O. Vivekanand School, Anand Vihar, Delhi	14-10-2016 Rs.19,49,607/- as on 30-04-2017 + further interest, expenses and other charges etc. thereon	Flat No. L-S-2, 2nd floor back side, LIG, Plot No. A-84, Shalimar Garden Extn.-II, Pasonda, Loni, Ghaziabad, UP Measuring 46.45 Sq. mtrs. in the name of Babita Rani	Physical possession	Rs. 14,00,000/- Rs. 1,40,000/- Rs. 25,000/-	EMD A/C No. 09011100046968 Beneficiary - PUNJAB & SIND BANK IFSC Code -PSIB0000901	20.06.2017 10.00 am to 3.00 pm	28.06.2017 upto 2.30 pm 30.06.2017 10.30 am to 11.30 am	Sh. Jaspal Shawney (Chief Manager) Mob- 8527260002 Ph.011-22165062, 22162033 E-Mail-d0565@psb.co.in, d0901@psb.co.in
38	Muninder Pal Singh & others/ Punjab & Sind Bank, B.O. Rajendra Place, New Delhi	07.08.2015/ Rs.1,77,00,364.84 As on 31.07.15 plus future interest and charges	Plot No.49, Block G, South City-II, Nirvana Country, Gurgaon	Physical possession	Rs.270 Lacs/ Rs.27.00 Lacs/ Rs.50,000/-	EMD A/c Name: Muninder Pal Singh & Others EMD A/c No.: 06061100068435 IFSC: PSIB0000606	07.06.2017 10.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 11.00 am to 12.00 pm	Sh. R.P.S.Sandhu, AGM, Rajendra Place, New Delhi. M: 9911129088; E-mail: d0606@psb.co.in
39	Samad Ali & Mahalika Nizami/ Punjab & Sind Bank B.O. Asaf Ali Road, New Delhi.	16.09.2013/ Rs. 14,83,787/- As on 31.07.13 plus future interest and charges	Flat No.G-1, Ground Floor, Front Side without roof rights, Cat. MIG, Plot No.A-2/6, DLF Ankur Vihar, Vill. Loni, Teh. and Distt. Ghaziabad, (U.P.) Owner-Samad Ali	Physical possession	Rs.15.00 Lacs/ Rs.1.50 Lacs/ Rs.50,000/-	EMD A/c Name: EMD Auction EMD A/c No.: 0435100041315 IFSC: PSIB0000435	07.06.2017 10.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 11.00 am to 12.00 pm	Mr. B.C.Kandpal, Chief Manager, Asaf Ali Road New Delhi. M: 8800314044 Email: d0435@psb.co.in
40	Gopal Singh Saini & Harminder Singh/ Punjab & Sind Bank B.O. Asaf Ali Road, New Delhi.	16.09.2013/ Rs. 17,33,371/- As on 31.07.13 plus future interest and charges	Plot No.199, 2nd floor, Block-B, Pocket 3, Sector-6, Rohini, Delhi-110085	Physical possession	Rs.15.00 Lacs/ Rs.1.50 Lacs/ Rs.50,000/-	EMD A/c Name: EMD Auction EMD A/c No.: 0435100040308 IFSC: PSIB0000435	07.06.2017 10.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 11.00 am to 12.00 pm	Mr. B.C.Kandpal, Chief Manager, Asaf Ali Road New Delhi. M: 8800314044 Email: d0435@psb.co.in
41	Kirpal & Vikram Singh/ Punjab & Sind Bank B.O. Dera Sant Pura, Tilak Nagar, New Delhi	22.07.2015/ Rs. 37,15,831/- As on 30.06.15 plus future interest and charges	Second Floor (Rear Nasir), RZ-D/II-62-A, Old Plot No.5, Khasra No.759/33, Village Nasirpur, Mahavir Enclave, New Delhi	Physical possession	Rs.3.30 Lacs/ Rs.50,000/-	EMD A/c No.: 08811000902699 IFSC: PSIB0000881	07.06.2017 10.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 11.00 am to 12.00 pm	Mr. D.S. Sahni, Chief Manager, Tilak Nagar, New Delhi M: 9673240660 Email: d0038@psb.co.in
42	Kapil Mathur & Kanchan Mathur/ Punjab & Sind Bank, B.O. Patel Nagar, New Delhi	01.11.2013/ Rs. 27,70,205/- As on 31.10.13 plus future interest and charges	Flat No.61, 3rd floor, Block-C, Sector-8, Bagdola, Dwarka, Delhi 110077	Physical possession	Rs.26.00 Lacs/ Rs.2.60 Lacs/ Rs.25,000/-	EMD A/c Name: PSB, E-auction A/c Kapil Mathur & Kanchan Mathur EMD A/c No.: 00541100004041 IFSC: PSIB0000054	07.06.2017 10.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 11.00 am to 12.00 pm	Mr. Ashok Arora, Chief Manager, Patel Nagar, New Delhi. M: 9999885591 Email: d0054@psb.co.in
43	Neelam Kumari Verma w/o Sh. Rajesh Kumar Verma/ Punjab & Sind Bank, B.O.Chawri Bazar, Delhi	08.10.2015/ Rs. 21,03,608.86 As on 30.09.15 plus future interest and charges	112, 3rd Floor with Roof Rights, Pocket-2, Block-C, Sector-16, Rohini, Delhi-110085.	Physical possession	Rs.21.25 Lacs/ Rs.2.13 Lacs/ Rs.25,000/-	EMD A/c Name: EMD-Auction-Neelama Kumari EMD A/c No.: 02941000302252 IFSC: PSIB0000294	07.06.2017 10.00 am to 4.00 pm	28.06.2017 upto 4.00 pm 30.06.2017 11.00 am to 12.00 pm	Mr. B.C.Kandpal, Chief Manager, Asaf Ali Road New Delhi. M: 8800314044 Email: d0435@psb.co.in
44	Borrower: M/S Morgan Electronics Ltd. Guarantors: Smt. Madhu Khullar Sh. Prakash Chand Manchanda Sh. V.V. Khullar Sh. P.V. Khullar Smt. Nirmal Kanta PSB B.O. ARB-1, New Delhi	Date of Demand Notice: 06.06.2005, For Amount: Rs. 16,75,24,422/- as on 06/06/05 plus further interest, expenses & other charges etc. thereon.	All that part and parcel of property No. D-49, Sec-7, Noida in the name of Smt. Madhu Khullar W/O Sh. P.V. Khullar	Physical	Rs. 140 Lacs Rs. 14 Lacs Rs. 1 Lac	PSB ARB(I) Collection Account:06061100041730 IFSC Code: PSIB0000606	21.06.2017 1.00 pm to 2.00 pm	27.06.2017 upto 5.00 pm 30.06.2017 10.00 am to 11.00 am	Sh. Naresh P Tolani, Assistant General Manager Mob. No. +91-9971868054 Phone No.-011-25789590
45	Borrower: M/s. CKS Transafe Sh. Ravi Kant Yadav (Partner) Sh. Arun Kant Yadav (Partner) Sh. chairman singh yadav Sh. Dev Kant Yadav Smt. Santosh Yadav PSB B.O. ARB-1, New Delhi	Date of Demand Notice: 17.10.2013 for ODP amount: Rs. 1,26,84,374/- as on 30.09.2013, 17.10.2013 for term loan-I amount Rs.2,61,21,275/- as on 30.09.2013 17.10.2013 for term loan-II amount Rs.55,56,001/- as on 30.09.2013	All that part and parcel of property No. RZF-761/5, Area measuring 150 sq. yds., part of Khasra no. 46/21, Situated in the Revenue Estate of Village Palam, Delhi, Colony Known as Raj Nagar-II, Palam Colony, New Delhi-110045. In the name of Sh. Dev Kant yadav	Physical	Rs. 100 Lacs Rs.10 lacs Rs. 1 Lac	PSB ARB(I) Collection Account:06061100041730 IFSC Code: PSIB0000606	19.06.2017 11.00 am to 12.00 noon	27.06.2017 upto 5.00 pm 29.06.2017 11.00 am to 12.00 noon	Sh. Naresh P Tolani, Assistant General Manager Mob. No. +91-9971868054 Phone No.-011-25789590
46	Borrower: M/s. CKS Transafe Sh. Ravi Kant Yadav (Partner) Sh. Arun Kant Yadav (Partner) Sh. chairman singh yadav Sh. Dev Kant Yadav Smt. Santosh Yadav PSB B.O. ARB-1, New Delhi	Date of Demand Notice: 17.10.2013 for ODP amount: Rs. 1,26,84,374/- as on 30.09.2013 17.10.2013 for term loan-I amount Rs.2,61,21,275/- as on 30.09.2013 17.10.2013 for term loan-II amount Rs.55,56,001/- as on 30.09.2013	All that part and parcel of property No. RZF-767/9, Area measuring 100 sq. yds., part of Khasra no. 47/16, 25 Situated in the Revenue Estate of Village Palam, Delhi, Colony Known as Raj Nagar-II, Palam Colony, New Delhi-110045. In the name of Sh. Dev Kant yadav	Physical	Rs.55 Lacs Rs.5.50 Lacs Rs.50,000/-	PSB ARB(I) Collection Account:06061100041730 IFSC Code: PSIB0000606	19.06.2017 12.00 noon to 1.00 pm	27.06.2017 upto 5.00 pm 29.06.2017 12.00 noon to 1.00 pm	Sh. Naresh P Tolani, Assistant General Manager Mob. No. +91-9971868054 Phone No.-011-25789590
47	Borrower: M/s. Star Creation prop. Sh. Rajender Kumar Guarantors: Smt. Raj Baia Singh Sh. Rajesh Tanwar Sh. Gursharan Singh PSB B.O. ARB-1, New Delhi	Date of Demand Notice: 01.24.2007 Rs. 39/- as on 01.09.2008	Ground floor and roof rights of third floor in the property bearing no. WZ-521, out of khasra no. 1791, situated at village Naraina Abadi known as Old Dora village, Raj Bala, New Delhi, measuring 85 sq. yds. In the name of Smt. Raj Bala Singh	Physical	Rs.28.17 Lacs Rs.2.82 lacs Rs.50,000/-	PSB ARB(I) Collection Account:06061100041730 IFSC Code: PSIB0000606	19.06.2017 3.00 pm to 4.00 pm	27.06.2017 upto 5.00 pm 29.06.2017 1.00 pm to 2.00 pm	Sh. Naresh P Tolani, Assistant General Manager Mob. No. +91-9971868054 Phone No.-011-25789590
48	Borrower: M/s Savera Educational Trust Guarantors: Sh. Ishpal Bhardwaj, Smt. Sangeeta Bhardwaj, Sh. Harkesh Bhardwaj, M/s Sidhbal Industries Prop. Sh. Ishpal Bhardwaj PSB B.O. ARB-1, New Delhi	10.11.2014, Rs. 16,43,59,190.97 as on 31.10.2014 + plus further interest, expenses and other charges etc. thereon	Land measuring 97 Kanal, 6 Marlas along with construction thereon situated at 1 KM Stone, Hailey Mandi Road, Farukh Nagar, Distt. Gurgaon in the name of M/s Savera Educational Trust	Physical	Rs.2700.00 lacs Rs.270 lacs	PSB ARB(I) Collection Account:06061100041730 IFSC Code: PSIB0000606	22.06.2017 3.00 pm to 4.00 pm	27.06.2017 upto 5.00 pm 29.06.2017 2.00 pm to 3.00 pm	Sh. Naresh P Tolani, Assistant General Manager Mob. No. +91-9971868054 Phone No.-011-25789590
			Flat bearing no. B-14, 3rd floor, Friends Colony, New Delhi onplot measuring 372.50 Sq. Yds. in the name of Mr. Ishpal Bhardwaj & Mrs. Sangeeta Bhardwaj		Rs.350 lacs Rs.35 lacs Rs.3 lacs		20.06.2017 2.00 pm to 3.00 pm	27.06.2017 upto 5.00 pm 29.06.2017 3.00 pm to 4.00 pm	
49	Borrower: M/s Topline Buildtech Pvt. Ltd. Sh. Vikram Bhardwaj, Smt. Preeti Bhardwaj, Sh. Vikas Uppal, Smt. Saloni Uppal, Sh. Rajesh Pandey, Sh. Manoj Pandey PSB B.O. ARB-1, New Delhi	12.1.2015, Rs.1268.04 lakhs inclusive of interest upto 31.12.2014 +further interest, expenses & other charges etc thereon	Plot No.44 measuring 836 sqmtrs. Block-E, Sushant Lok Phase II Gurgaon Haryana in the name of Sh. Manoj Pandey & Sh. Rajesh Pandey	Physical	Rs.347 lacs Rs.35 lacs Rs.3 lacs	PSB ARB(I) Collection Account:06061100041730 IFSC Code: PSIB0000606	22.06.2017 12.00 noon to 1.00 pm	27.06.2017 upto 5.00 pm 30.06.2017 12.00 noon to 1.00 pm	Sh. Naresh P Tolani, Assistant General Manager Mob. No. +91-9971868054 Phone No.-011-25789590
50	Borrower: M/s Maxim Exports Mr. Tarun Salhgal, Mrs. Anupama Salhgal Guarantors: Smt. Sudesh Sehgal, Sh. Tarun Sehgal PSB B.O. ARB-1, New Delhi	18.12.2014, Rs.2,08,08,344.87 as on 30.11.2014 + further interest, expenses and other charges etc. thereon	DDA SFS Flat No.162, 1st Floor, Gulmohar Enclave, Yusuf Sarai, New Delhi, measuring 1200 sq. Feet in the name Ms. Sudesh Sehgal	Physical	Rs. 140 Lacs Rs. 14 lacs Rs. 1 Lac	PSB ARB(I) Collection Account:06061100041730 IFSC Code: PSIB0000606	20.06.2017 11.00 am to 12.00 noon	27.06.2017 upto 5.00 pm 29.06.2017 10.00 am to 11.00 am	Sh. Naresh P Tolani, Assistant General Manager Mob. No. +91-9971868054 Phone No.-011-25789590
51	Borrower: M/s. Global Trade Resources Sh. Raj Kumar arora (Partner) Sh. Amit Arora (Partner) Guarantors: Sh. Raj Kumar arora Sh. Amit Arora Smt. Nidhi Arora PSB B.O. ARB-1, New Delhi	Date of Demand Notice: 13.02.2015 for CC and TL for Rs.1,67,99830.83/- in CC as on 31.01.2015 and Rs. 88,10,161.40/- in TL as on 31.01.2015 03.03.2015 for Car Loan for Rs. 37,28,186/- as on 28.02.2015	property bearing 1/42 portion measuring 01biswa-08 biswa-08 biswai (70 sq. yards) of land comprised in Khasra no. 1665/16 (0-13), 3352/1633 (0-14), Biswa/2/25 portion of land comprised in khasra no. 1630/90-190, 1666/1790-118 167 (0-6) and 1960 (0-3) at Bahadurgarh Nala Par, Tikri Village boundaries within the limits of nagar palika, bahadurgarh distt. Bahadurgarh measuring 654 sq. yds. the total area of both the properties comes to 70 sq. yds + 654 sq. yds = 724 sq. yds. also known as plot no. V-2, Red Cross Road, MIE, Bahadurgarh, Haryana in the name of Sh. Amit Arora	Physical Possession on 23.06.2015	Rs.162 Lacs Rs.16.2 lacs Rs.1 lac	PSB ARB(I) Collection Account:06061100041730 IFSC Code: PSIB0000606	23.06.2017 12.00 noon to 1.00 pm	27.06.2017 upto 5.00 pm 30.06.2017 11.00 am to 12.00 noon	Sh. Naresh P Tolani, Assistant General Manager Mob. No. +91-9971868054 Phone No.-011-25789590

TERMS & CONDITIONS

The Property shall be sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS"
 1. Auction Sale/Bidding shall only be done through "Online Electronic Mode" through Bank's approved service provider M/S C1 INDIA PVT LTD (Tel,+91-124-432020/21/22/23/24, +91-7291981124/1125/1126, Email support@bankeuctions.com) at the web portal https://www.bankeuctions.com. E-auction Tender Document containing online e-auction bid form, Declaration, General Terms & Conditions of online auction sale are available at portal site.
 2. Statutory 30 days sale notice under rule 8(6) of the SARFAESI Act, 2002 : the borrowers/guarantors are here by notify to pay the sum as mentioned along with up to date interest and cost and other expenses before the date of E-Auction failing which the property will be auctioned/ sold and balance dues, if any will be recovered with interest and costs.
 3. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer/Secured Creditor shall not be possible in any way for any third party claims/rights/ dues. However, the intending bidder should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/rights/dues affecting the property.
 4. The successful bidder shall have to deposit 25% of the bid amount immediately including the earnest amount already deposited. The remaining 75% of the bid amount within 15 days from the date of confirmation of the sale.
 5. In case of default in depositing 25% of bid amount or balance 75% of the prescribed amount within the time limit a mentioned at point no. (4), the amount already deposited will be forfeited and secured asset will be resold.
 The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
 The other Terms & Conditions of the e-auction are published in the following websites, 1 https://www.bankeuctions.com. 2 https://www.psbindia.com

DATE- 28.05.2017

PLACE- NEW DELHI

Authorized Officer, PUNJAB & SIND BANK