

**PROCEEDINGS OF THE THIRD ANNUAL GENERAL MEETING OF  
SHAREHOLDERS OF PUNJAB & SIND BANK HELD ON WEDNESDAY,  
26 JUNE, 2013 AT 9.00 A.M. AT INDIA INTERNATIONAL CENTRE, 40-MAX  
MUELLER MARG, LODHI ESTATE, NEW DELHI -110 003**

**PRESENT**

1.	Sh. D.P. Singh	Chairman and Managing Director
2.	Sh. Rajat Sachar	Director
3.	Sh. Mahesh Kumar Gupta	Director
4.	Sh. Karanpal Singh Sekhon	Director
5.	Sh. Sukhen Pal Babuta	Director
6.	Sh. Rajendran Narayanan	Director
7.	Sh. Suresh Thakur	Director
8.	Sh. Sanjeev Arora	Director
9.	Sh. S.P.S. Virk	Director

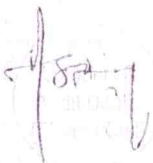
**Attendance 271 persons holding 21,92,20,270 shares representing 86.2987% of Share Capital**

262 Members: (in person) (21,45,00,503 shares representing 84.4407% of Share Capital)

9 Members: (in proxy) (47,19,767 shares representing 1.8580% of Share Capital)

In attendance : Sh. Ajit Singh Ahuja, Company Secretary.

1. Mr. V.K. Mehrotra – Asstt. General Manager, welcomed the shareholders at the Third Annual General Meeting of shareholders of the Bank and requested the Chairman of the meeting to formally introduce the directors on dais, address the Shareholders and to take up Agenda items.
2. Mr. D.P. Singh – Chairman and Managing Director of the Bank presided over the Meeting in terms of the Regulation 59 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008.
3. The Chairman and Managing Director welcomed the Shareholders and formally introduced the directors on dais. The Chairman and Managing Director announced that the necessary quorum pursuant to Regulation 58 of the Punjab & Sind Bank (Shares and Meetings) Regulations, 2008 being present and declared that the meeting is in order.
4. The Chairman and Managing Director informed that the Notice of the Meeting and its corrigendum were duly published in terms of Regulation 56 of Punjab & Sind Bank (Shares & Meetings) Regulations, 2008 and the said Notice and Annual Report was mailed to all the shareholders within the statutory time and the same was also placed on the website of the Bank [www.psbindia.com](http://www.psbindia.com).



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5. Chairman's Speech, circulated to the shareholders present, was taken as read.
6. Chairman of the meeting took up the issues raised by the shareholders one by one and gave replies to the satisfaction of the House.
7. Thereafter, the Chairman of the meeting took up the agenda of the Meeting as under:

**Item No.1**

The Chairman of the meeting moved the Resolution for discussion, approval and adoption of accounts for the year ended 31<sup>st</sup> March, 2013 together with the Report of Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet & Accounts, as under:

“RESOLVED THAT the Balance Sheet of the Bank as at 31.03.2013, Profit & Loss A/c of the Bank for the financial year ended 31<sup>st</sup> March, 2013, the Report of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts be and is hereby discussed, approved and adopted.”

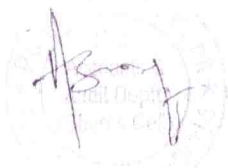
The resolution was duly proposed and seconded by shareholders.

**The Resolution was carried unanimously by show of hands.**

**Item No.2.**

Then Chairman took up the second item of agenda.

The Chairman and Managing Director informed the shareholders that the Board in its meeting held on 01.05.2013 recommended Dividend of Rs. 2.68 (Rupees Two and paise sixty eight only) per equity share of Rs. 10/- each, for the financial year 2012-13 to be paid to such shareholders whose names appear in the Register of shareholders at the close of 07.06.2013 (i.e. a day before the start of Book Closure-08.06.2013 to 20.06.2013).



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The Chairman of the meeting then moved the following Resolutions to approve and declare dividend for the Financial Year 2012-13.

“RESOLVED THAT pursuant to the recommendation made by Board of Directors of the Bank, Dividend of Rs 2.68 per equity share of Rs.10/- each for the financial year 2012-13 be and is hereby approved and declared.”

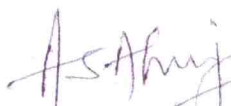
“FURTHER RESOLVED THAT the said Dividend be paid to shareholders of the Bank whose names appear in the Register of shareholders as on close of 07.06.2013 and date of payment shall be 08<sup>th</sup> July 2013.”

The resolutions were duly proposed and seconded by shareholders.

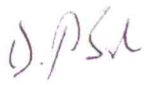
The resolutions were carried unanimously by the show of hands.

#### Conclusion of Meeting

There being no other business, the Chairman concluded the Meeting and thanked the Shareholders present, members on the Board, representative of Ministry of Finance and declared the Third Annual General Meeting as closed.

  
[Ajit Singh Ahuja]  
Company Secretary



  
[D.P. Singh]  
Chairman and Managing Director