

# Punjab & Sind Bank

(A Government of India undertaking)

**Addendum Dated: 25.05.2017**

**Tender No. PSB/EIRMS/RFP/2017-18/01 Dated 07.04.2017**

**Request for proposal for Appointment of Vendor for  
Implementation of Enterprise Wide Integrated Risk  
Management Systems for Advanced Approaches under RBI/  
BASEL-II (i.e. Credit Risk, Market Risk and Operational  
Risk) and BASEL-III Guidelines**



**PUNJAB & SIND BANK**

HO – Risk Management Department

21, Rajendra Place,

New Delhi 110 008



**INTRODUCTION**

Bank has published the RFP No. PSB/EIRMS/RFP/2017-18/01 dated 07.04.2017 for Appointment of Vendor for Implementation of Enterprise Wide Integrated Risk Management Systems for Advanced Approaches under RBI/ BASEL-II (i.e. Credit Risk, Market Risk and Operational Risk) and BASEL-III Guidelines.

Following amendment has been made to RFP. All other terms and conditions of the RFP shall remain unchanged. Please treat this Addendum as an integral part of the RFP documents issued.

S.No.	RFP Section #	Original Clause	Revised Clause
1	<b>7.1.10: Contract Performance Guarantee</b>	<p>Within the period prescribed under Annexure ANXA1_Form_1_BankGuaranteeProforma from Date of execution of Contract, the Bidder shall furnish to the Bank, the Performance Security for an amount of 10% of Contract value which would be valid for the six months post Contract Period - 5 years (extendable for 2 years on basis of annual renewal on mutually agreed terms &amp; conditions). The planned contract period is 5 years and hence PBG with validity of five years and six month will need to be provided (5 years of planned Contract Period + Extended six months) In the event of the Successful Bidder being unable to service the contract for whatever reason, Bank may provide a cure period of 30 days and thereafter invoke the PBG, if the bidder is unable to service the contract for whatever reason The proceeds of the performance security shall be payable to the Bank as compensation for any loss resulting from the Bidder's failure to complete its obligations under the Contract.</p>	<p>Within the period prescribed under Annexure ANXA1_Form_1_BankGuaranteeProforma from Date of execution of Contract, the Bidder shall furnish to the Bank, the Performance Security for an amount of 10% of Contract value which would be valid for the six months post Contract Period - 5 years (extendable for 2 years on basis of annual renewal on mutually agreed terms &amp; conditions). The planned contract period is 5 years and hence PBG with validity of five years and six month will need to be provided (5 years of planned Contract Period + Extended six months) In the event of the Successful Bidder being unable to service the contract for whatever reason, Bank <b>shall</b> provide a cure period of 30 days and thereafter invoke the PBG, if the bidder is unable to service the contract for whatever reason The proceeds of the performance security shall be payable to the Bank as compensation for any loss resulting from the Bidder's failure to complete its obligations under the Contract.</p>



S.No.	RFP Section #	Original Clause	Revised Clause
		<ul style="list-style-type: none"><li>• The Performance Security shall be denominated in Indian Rupees and shall be by way of Bank Guarantee issued by a Scheduled / Nationalized bank in India (other than Punjab &amp; Sind Bank), acceptable to the bank in the Format.</li><li>• The performance security will be discharged by the Bank and returned to the Bidder after 30 days following the date of completion of the Bidder's performance obligations under the contract.</li><li>• In the event of any contract amendment, the Bidder shall, within 30 days after receipt of such amendment, furnish the amendment to the performance security, rendering the same valid for the duration of the contract as amended.</li></ul>	<ul style="list-style-type: none"><li>• The Performance Security shall be denominated in Indian Rupees and shall be by way of Bank Guarantee issued by a Scheduled / Nationalized bank in India (other than Punjab &amp; Sind Bank), acceptable to the bank in the Format.</li><li>• The performance security will be discharged by the Bank and returned to the Bidder after 30 days following the date of completion of the Bidder's performance obligations under the contract.</li><li>• In the event of any contract amendment, the Bidder shall, within 30 days after receipt of such amendment, furnish the amendment to the performance security, rendering the same valid for the duration of the contract as amended.</li></ul>



<p>2</p>	<p><b>7.1.23: Cancellation of Contract</b></p>	<p>The Bank reserves the right to cancel the contract of the selected Bidder and recover expenditure incurred by the Bank in any of the following circumstances. The Bank would provide 30 days cure period to rectify any breach/ unsatisfactory progress if:</p> <ul style="list-style-type: none"> <li>• The selected Bidder commits a breach of any of the terms and conditions of the bid/contract.</li> <li>• The selected Bidder becomes insolvent or goes into liquidation voluntarily or otherwise.</li> <li>• The progress regarding execution of the contract, made by the selected Bidder is found to be unsatisfactory.</li> <li>• If deductions on account of penalty and liquidated damages exceeds more than 10% of the total contract price.</li> </ul> <p>After the award of the contract, if the selected bidder does not perform satisfactorily or delays execution of the contract, the bank may give a 30 days cure period. Thereafter, if the selected bidder does not perform satisfactorily or delays execution of the contract, the Bank reserves the right to get the balance contract executed by another party of its choice. In this event, the selected bidder is bound to make good the additional expenditure, which the Bank may have to incur to carry out the bidding process for the execution of the balance of the contract. This clause is applicable if for any reason the contract is cancelled.</p>	<p>The Bank reserves the right to cancel the contract of the selected Bidder and recover expenditure incurred by the Bank in any of the following circumstances. The Bank would provide 30 days cure period to rectify any breach/ unsatisfactory progress if:</p> <ul style="list-style-type: none"> <li>• The selected Bidder commits a breach of any of the terms and conditions of the bid/contract.</li> <li>• The selected Bidder becomes insolvent or goes into liquidation voluntarily or otherwise.</li> <li>• The progress regarding execution of the contract, made by the selected Bidder is found to be unsatisfactory.</li> <li>• If deductions on account of penalty and liquidated damages exceeds more than 10% of the total contract price.</li> </ul> <p>After the award of the contract, if the selected bidder does not perform satisfactorily or delays execution of the contract, the bank may give a 30 days cure period. Thereafter, if the selected bidder does not perform satisfactorily or delays execution of the contract, the Bank reserves the right to get the balance contract executed by another party of its choice. In this event, the selected bidder is bound to make good the additional expenditure, which the Bank may have to incur to carry out the bidding process for the execution of the balance of the contract <b>capped upto a maximum of 50% of the Price quoted by the bidder of the undelivered portion of services.</b> This clause is applicable if for any reason the contract is cancelled.</p>
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S.No.	RFP Section #	Original Clause	Revised Clause
3	7.1.29: Payment Terms; Implementation Cost	<p><b>10%-</b> On Successful implementation, customisation and data migration of Standardised approaches, for respective module</p> <p><b>10%-</b> UAT Signoff of standardised approaches for respective modules</p> <p><b>10%-</b> On successful completion of Standardised approaches and release to production , for respective module</p> <p><b>10%-</b> Three Month after successful release of standardised approaches to production , for respective module Alternatively this amount will be paid by the bank on successful completion of the customization, Data Migration, UAT sign off &amp; Go Live of Standardised Approaches against a bank guarantee of the said amount. The bank guarantee should be valid for 6 months</p> <p><b>10%-</b> On Successful implementation, customisation and data migration of Advanced approaches, for respective module</p> <p><b>10%-</b> UAT Signoff of Advanced approaches for respective modules</p> <p><b>20%-</b> On successful completion of Advanced approaches and release to</p>	<p><b>SRS Signoff - 35%.</b> This amount will be paid by the bank on successful sign off of SRS document against a bank guarantee of the said amount. The bank guarantee should be valid for 6 months</p> <p><b>10%</b> On Successful implementation, customisation and data migration of Standardised approaches, for respective module</p> <p><b>10%</b> UAT Signoff of standardised approaches for respective modules</p> <p><b>5%</b> On successful completion of Standardised approaches and release to production , for respective module <b>5%</b> Three Month after successful release of standardised approaches to production, for respective module. Alternatively this amount will be paid by the bank on successful completion of the customization, Data Migration, UAT sign off &amp; Go Live of Standardised Approaches against a bank guarantee of the said amount. The bank guarantee should be valid for 6 months</p> <p><b>10%</b> On Successful implementation, customisation and data migration of Advanced approaches, for respective module</p> <p><b>10%</b> UAT Signoff of Advanced approaches for respective modules</p>



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		<p>production , for respective module</p> <p><b>10%-</b> Three Month after successful release of Advanced approaches to production, for respective module.</p> <p>Alternatively this amount will be paid by the bank on successful completion of the customization, Data Migration, UAT sign off &amp; Go Live of Advanced Approaches against a bank guarantee of the said amount. The bank guarantee should be valid for 6 months</p> <p><b>10%-</b> On RBI approval.</p> <p>Alternatively this amount will be paid by the bank on successful completion of the customization, Data Migration &amp; UAT sign off against a bank guarantee of the said amount. The bank guarantee should be valid till the date of RBI Approval.</p>	<p><b>5%</b> On successful completion of Advanced approaches and release to production , for respective module</p> <p><b>5%</b> Three Month after successful release of Advanced approaches to production, for respective module. Alternatively this amount will be paid by the bank on successful completion of the customization, Data Migration, UAT sign off &amp; Go Live of Advanced Approaches against a bank guarantee of the said amount. The bank guarantee should be valid for 6 months</p> <p><b>5%</b> On RBI approval. Alternatively this amount will be paid by the bank on successful completion of the customization, Data Migration &amp; UAT sign off against a bank guarantee of the said amount. The bank guarantee should be valid till the date of RBI Approval.</p>
<p><b>4</b></p>	<p><b>7.1.30.1: Termination for Default</b></p>	<p>The Bank, without prejudice to any other remedy for breach of contract, by written notice of default sent to the Successful Bidder, may terminate this Contract in whole or in part:</p> <p>a. if the Successful Bidder fails to deliver any or all of the deliverables within the period(s) specified in the Contract, or within any extension thereof</p>	<p>The Bank, without prejudice to any other remedy for breach of contract, by written notice of default sent to the Successful Bidder, may terminate this Contract in whole or in part:</p> <p>a. if the Successful Bidder fails to deliver any or all of the deliverables within the period(s) specified in the Contract, or within any extension thereof</p>



S.No.	RFP Section #	Original Clause	Revised Clause
		<p>granted by the Bank; or;</p> <p>b. If the Successful Bidder fails to perform any other obligation(s) under the contract.</p> <p>c. If the Successful Bidder, in the judgment of the Bank has engaged in corrupt or fraudulent practices in competing for or in executing the Contract.</p> <p>Corrupt practice means the offering, giving, receiving or soliciting of anything of value or influence the action of a public official in the procurement process or in contract execution; and “fraudulent practice” means a misrepresentation of facts in order to influence a procurement process or the execution of a contract to the detriment of the Bank, and includes collusive practice among Bidders (prior to or after bid submission) designed to establish bid prices at artificial non-competitive levels and to deprive the Bank of the benefits of free and open competition.</p> <p>The bank may give a cure period of 30 days and thereafter 90 days’ notice period without assigning any reasons to the bidder before terminating the contract. In the event, the Bank terminates the Contract in whole</p>	<p>granted by the Bank; or;</p> <p>b. If the Successful Bidder fails to perform any other obligation(s) under the contract.</p> <p>c. If the Successful Bidder, in the judgment of the Bank has engaged in corrupt or fraudulent practices in competing for or in executing the Contract.</p> <p>Corrupt practice means the offering, giving, receiving or soliciting of anything of value or influence the action of a public official in the procurement process or in contract execution; and “fraudulent practice” means a misrepresentation of facts in order to influence a procurement process or the execution of a contract to the detriment of the Bank, and includes collusive practice among Bidders (prior to or after bid submission) designed to establish bid prices at artificial non-competitive levels and to deprive the Bank of the benefits of free and open competition.</p> <p>The bank <b>shall</b> give a cure period of 30 days and thereafter 90 days’ notice period without assigning any reasons to the bidder before terminating the contract. In the event, the Bank terminates the Contract in whole</p>



S.No.	RFP Section #	Original Clause	Revised Clause
		<p>or in part, the Bank may procure, upon such terms and in such manner as it deems appropriate, Goods or Services similar to those undelivered, and the Successful Bidder shall be liable to the Bank for any excess costs for such similar Goods or Services. However, the Successful Bidder shall continue performance of the Contract to the extent not terminated when the value of the liquidated damages exceed 10% of the contract amount.</p>	<p>or in part, the Bank may procure, upon such terms and in such manner as it deems appropriate, Goods or Services similar to those undelivered, and the Successful Bidder shall be liable to the Bank for any excess costs for such similar Goods or Services. However, the Successful Bidder shall continue performance of the Contract to the extent not terminated when the value of the liquidated damages exceed 10% of the contract amount.</p>
<p><b>5</b></p>	<p><b>7.1.20 Vicarious Liability</b></p>	<p>The Selected Bidder shall be the principal employer of the employees, agents, contractors, subcontractors etc., engaged by the Selected Bidder and shall be vicariously liable for all the acts, deeds, matters or things, whether the same is within the scope of power or outside the scope of power, vested under the contract. No right of any employment in the Bank shall accrue or arise, by virtue of engagement of employees, agents, contractors, subcontractors etc., by the Selected Bidder, for any assignment under the contract. All remuneration, claims, wages dues etc., of such employees, agents, contractors, subcontractors etc., of the Selected Bidder shall be paid by the Selected Bidder alone and the Bank shall not have any direct or indirect liability or obligation, to pay any charges, claims or wages of any of the</p>	<p>The Selected Bidder shall be the principal employer of the employees, agents, contractors, subcontractors etc., engaged by the Selected Bidder and shall be vicariously liable for all the acts, deeds, matters or things, whether the same is within the scope of power or outside the scope of power, vested under the contract. No right of any employment in the Bank shall accrue or arise, by virtue of engagement of employees, agents, contractors, subcontractors etc., by the Selected Bidder, for any assignment under the contract. All remuneration, claims, wages dues etc., of such employees, agents, contractors, subcontractors etc., of the Selected Bidder shall be paid by the Selected Bidder alone and the Bank shall not have any direct or indirect liability or obligation, to pay any charges, claims or wages of any of the</p>





S.No.	RFP Section #	Original Clause	Revised Clause
		<p>Selected Bidder’s employees, agents, contractors, subcontractors etc. The Selected Bidder shall agree to hold the Bank, its successors, assigns and administrators fully indemnified, and harmless against loss or liability, claims, actions or proceedings, if any, whatsoever nature that may arise or caused to the Bank through the action of Selected Bidder’s employees, agents, contractors, subcontractors etc.</p> <p>The Selected Bidder shall comply and fulfill all its obligations under the Contract Labour Act (CLRA) and that they shall keep the Bank indemnified from any claims, damages, etc that may arise with respect to payment.</p>	<p>Selected Bidder’s employees, agents, contractors, subcontractors etc. The Selected Bidder shall agree to hold the Bank, its successors, assigns and administrators fully indemnified, and harmless against loss or liability, claims, actions or proceedings, if any, whatsoever nature that may arise or caused to the Bank through the action of Selected Bidder’s employees, agents, contractors, subcontractors etc. <b>The overall liability of bidder due to vicarious liability shall not be more than 100% of the total contract value.</b></p> <p>The Selected Bidder shall comply and fulfill all its obligations under the Contract Labour Act (CLRA) and that they shall keep the Bank indemnified from any claims, damages, etc that may arise with respect to payment.</p>
6	7.1.30.2 Termination for Insolvency	<p>If the Bidder becomes bankrupt or insolvent, has a receiving order issued against it, compounds with its creditors, or, if the Bidder is a corporation, a resolution is passed or order is made for its winding up (other than a voluntary liquidation for the purposes of amalgamation or reconstruction), a receiver is appointed over any part of its undertaking or assets, or if the Bidder takes or suffers any other analogous action in consequence of debt; then the Bank plans to, at any time,</p>	<p>If the Bidder becomes bankrupt or insolvent, has a receiving order issued against it, compounds with its creditors, or, if the Bidder is a corporation, a resolution is passed or order is made for its winding up (other than a voluntary liquidation for the purposes of amalgamation or reconstruction), a receiver is appointed over any part of its undertaking or assets, or if the Bidder takes or suffers any other analogous action in consequence of debt; then the Bank plans to, at any time,</p>



S.No.	RFP Section #	Original Clause	Revised Clause
		terminate the contract by giving 90 written notice to the Bidder. If the contract is terminated by the Bank in terms of this Clause, termination will be without compensation to the Bidder, provided that such termination will not prejudice or affect any right of action or remedy which has accrued or will accrue thereafter to the Bank. In case, the termination occurs before implementation in all the locations in terms of this clause, the Bank is entitled to make its claim to the extent of the amount already paid by the Bank to the Bidder.	terminate the contract by giving 90 <b>days</b> written notice to the Bidder. <b>In the event of termination for Solvency, the Vendor shall be paid up to the stage of products delivered and accepted by the bank and services rendered to the satisfaction of the bank as per the payment terms defined in the RFP till the point of termination after deducting SLA penalty/Liquidated damages, if any.</b> In case, the termination occurs before implementation in all the locations in terms of this clause, the Bank is entitled to make its claim to the extent of the amount already paid by the Bank to the Bidder.
7	Addition	Addition	If the Bank undergoes an amalgamation, take-over, consolidation, reconstruction, merger, change of ownership etc., this RFP shall be considered to be assigned to the new entity and such an act shall not affect the rights and obligations of the Vendor under this RFP.



Form 12: Manufacturer's Authorization Form

**Note:** This letter of authority should be on the letterhead of the manufacturer and should be signed by a person competent and having the power of attorney to bind the manufacturer. It should be included by the bidder in its bid for all the proposed software/hardware manufacturers.

RFP Reference No: **PSB/EIRMS/RFP/2017-18/01** Date: 06-04-2017

**To,**

Punjab & Sind Bank  
Head Office,  
Risk Management Department  
21, Rajendra Place  
New Delhi - 110125

Ref: - RFP for implementation of Enterprise Wide Integrated Risk Management Systems for Advanced Approaches under RBI/Basel-II Guidelines (Credit Risk, Market Risk and Operational Risk Management Solution)

Dear Sir,

We who are established and reputable manufacturers/ producers of \_\_\_\_\_ having factories/ development facilities at (address of factory/ facility) do hereby authorize M/s \_\_\_\_\_ (Name and address of the bidder) to submit a Bid, and sign the contract with you against the above Bid Invitation.

We hereby extend our full guarantee and warranty for the Solution, Products and services offered by the above firm against this Bid Invitation.

We also undertake to provide any or all of the following materials, notifications, and information pertaining to the Products manufactured or distributed by the Bidder:

- 1 Such Products as the Bank may opt to purchase from the Bidder, provided, that this option shall not relieve the Bidder of any warranty obligations under the Contract; and
- 2 In the event of termination of production of such Products: • advance notification to the Bank of the pending termination, in sufficient time to permit the Bank to procure needed requirements; and
  - Following such termination, furnishing at no cost to the Bank, the blueprints, design documents, operations manuals, standards, source codes and specifications of the Products, if requested.

We duly authorize the said firm to act on our behalf in fulfilling all installations, Technical support and maintenance obligations required by the contract.

3 We further undertake that the support will be available for 5 years from the date of delivery of the Hardware

4 We further certify that, in case the authorized distributor/ system integrator is not able to meet its obligations as per contract during contract period, we, as the OEM, shall perform the said obligations with regard to their items on mutual agreed terms and conditions.

**Punjab & Sind Bank**

(A Govt. of India Undertaking)

*Where service is a way of life*

**Addendum**



Yours faithfully,

(Signature)

(Name of Authorized Signatory)

(Designation)

(Date)

(Name and address of the manufacturer)

(Company Seal)

S.No.	Bidder's Name	Section No.	Classification	Original Clause	Query	Bank's Response
1	SAS	3.02 Basel III Requirements	Functional requirements for ICAAP and Pillar II System	The system should be capable to compute Liquidity ratios (LCR,NSFR and stock approach ratios) as per Guidelines on Liquidity Management under Basel III and various amendments to it till date, on a real time basis.	LCR / NSFR ratio computation requires the cashflows at the account / instrument level. Will the bank provide cashflows from the existing BALM (ALM) system or do they expect bidder to propose an ALM system	The Bank will provide the numbers for LCR and NSFR calculations. However for other ICAAP and pillar ii requirements whatever is required in the system has to be sourced by the prospective SI. Thus, the requirement remains as is, just that the LCR or NSFR numbers or cash flows would be provided from existing ALM system.
2	SAS	8-9 Interest Rate Risk in the Banking Book	Functional requirements for ICAAP and Pillar II System	IRRBB / Liquidity Risk	The measures mentioned are standard output from an ALM system. Since the Bank already has BALM system. Does the bank expect bidder to propose a new ALM system	The Bank is not expecting a new ALM system. However, for all the ICAAP and pillar ii reporting, the numbers have to be sourced from existing ALM system for IRRBB and liquidity.
3	SAS	10-11 Reputation Risk Strategic Risk	Functional requirements for ICAAP and Pillar II System	Reputation Risk / Strategic Risk	Is the bank already having such scorecards or is it expenting bidder to provide for an external consultant who can provide consulting / advisory services to build such scorecards	The functionality remains as-is. It is expected to have a standard feature in the solution for this purpose.
4	SAS	12 Securitization Risk, Settlement Risk and other risks	Functional requirements for ICAAP and Pillar II System	Securitization risk: The system should be able to host valuation of the securitized securities based on leading market purposes and RBI guidelines for Asset based Securities (ABS), Mortgage backed Securities (MBS) and Credit Default Obligations (CDO) type of securities; The system should be able asses risks related to Minimum Holding Period (MHP) and Minimum Retention Requirement (MRR).	Is the bank having securitisation exposures? If no, should such analyses be included in implementation scope of works	The functionality remains as-is. It is expected to have a standard feature in the solution for this purpose.
5	SAS	17 Capital Planning and Budgeting	Functional requirements for ICAAP and Pillar II System	Capital Planning and Budgeting	The requirements for Capital Planning and Budgeting are not provided in detail. Is the bidder expected to propose a full fledged solution / module for such requirements	The functionality remains as-is. As a part of ICAAP reporting and tool which is one of the requirement from the proposed solution, the system should be able to perform activities like balance sheet forecasting which is required by regulator. The ICAAP module should capture the current balance sheet and bank to make necessary analysis using the same.
6	SAS	1.01 Internal Rating System	Functional requirements for Credit Risk Management System	The bank already has few internal credit rating models and score cards .	Kindly elaborate on what type of Models or scorecards the bank is currently using?	The details will be disclosed to the successful bidder. However, the proposed solution is expected to have all the credit risk models and scorecards as standard in the product library. These should be credit risk models as per the leading industry practices.
7	SAS	4.09 Capital Computation	Functional requirements for Credit Risk Management System	The solution should provide for EAD and Effective Maturity (M) calculation for both on and off balance sheet items.	Calculation of M (Effective Maturity) requires cashflow. Will the cashflows be available from BALM system?	Have to be sourced from the core banking system as this being an credit risk requirement. System is expected to have this functionality.
8	SAS	5.11 Bank data to Basel II/III Asset Class Mapping	Functional requirements for Credit Risk Management System	The solution should support identification and measurement of wrong way risk and Measurement of settlement risk (including incremental default risk in the trading book).	Is the bank having poisitons in its portfoilio which are exposed to wrong way risks?	The details will be disclosed to the successful bidder.
9	SAS	4.02 Capital Computation	Functional requirements for Market Risk Management System	Product coverage for mark to market/ model should include the following:	Is the banking having positions in all the products / instruments mentioned in the section? How should the bidder implement the products for which bank does not have any positions? Should such products be included in the scope of implementation works? Kindly provide complete list of product inwhich the bank currently has trading positions.	The details will be disclosed to the successful bidder.

10	SAS	2.10 Corporate, Sovereign and Bank Asset Class Models (Non-Retail Rating Models)	Functional requirements for Market Risk Management System	System should perform calculations in "Real Time" and "Batch basis"	Real time analysis would require integration with Treasury system during trading hours and may result into higher hardware sizing. Market risk analysis usually runs in batch mode post treasury EoD. Is the bank having real time analysis requirements? If Yes, what kind of analysis needs to run during business hours. Analysis such VaR (Monte Carlo) which stochastic in nature is not suitable for run in real time. Providing market data in real time will also require additional effort on the bank side	Requirement stays as is. It is upto the Bank to decide this at later stage.
11	SAS	3 Retail Rating Models	Functional requirements for Market Risk Management System	Market Data Input	How will the bank provide market data?	The details will be disclosed to the successful bidder.
12	SAS	4.03 Capital Computation	Functional requirements for Market Risk Management System	System should interface with external third party pricing systems that are most common in the market place	What external third party pricing vendor bank is looking for?	The details will be disclosed to the successful bidder.
13	SAS	9.03	Functional requirements for Market Risk Management System	Incremental Risk Charge (IRC) (for positions subject to interest rate specific-risk capital charge)	Does the Bank has specific positions where IRC is required to be measured or it can be removed.	The requirement stands as is. Both IRC and specific risk are required in the MR system.
14	SAS			Sizing Queries - Credit Risk	Number of Borrowers Number of Loan Accounts Number of Facilities Number of LC / BG Number of Positions in HTM Portfolio Number of Deposit Accounts (Savings / Current) Number of Deposit Accounts (RD / FD)	The details will be disclosed to the successful bidder.
15	SAS			Sizing Queries - Market Risk	Number of Instruments Number of Positions	The details will be disclosed to the successful bidder.
16	SAS			Sizing Queries - Operational Risk	Estimated hours in a day will the system be in use Approx. incidents will be recorded per year How many historical incidents will be loaded into the system How many assessments are performed per year How many risks are included per assessment Number of concurrent OpRisk Capital Computation Section.	The details will be disclosed to the successful bidder.
17	SAS			Credit Risk - Retail Modelling	How many years of historical data available for building retail portfolio TRB models?	The details will be disclosed to the successful bidder.
18	SAS			Asset Size of Bank	What is the current asset size of the bank as per March 2017 and how has the bank been growth in last few years	The details will be disclosed to the successful bidder.
19	SAS	7.1.29 Payment Terms	Payment Terms	Payment terms for Market Risk, Operational Risk and Credit Risk Management System	As the risk management solution software is treated similar to Database, OS and other peripheral software, we request you to align payment terms for this solution software in same lines.	Clause remains unchanged.
20	SAS	7.1.29.3 Right to Alter Quantities	Right to Alter Quantities	Right to alter quantities - The bank will be free to either reduce or increase the quantity to be purchased by 25% on the same terms and conditions.	As the software solution offered for risk management is a packaged module and due to its licensing metrics it cannot be altered in such simple pro-rata basis. Hence we request bank to kindly remove this clause for risk management software	Clause remains unchanged
21	Wipro	6.6 Hardware Supply	Scope of Work	The DR should be 100% replica of production environment at DC	Please clarify that DR hardware to be proposed with High Availability.	The High Availability is not required in DR.

22	Wipro	6.6 Hardware Supply	Scope of Work	The bidder is also required to Dev,Test and QA environments	What is the %age of sizing to be considered for these three environment w.r.t production sizing. Does this environment also needs to be proposed with High Availability (HA) Please specify the location where DEV,TEST,QA needs to be proposed (DC/DR or both)	1.)Bidder should consider 20% w.r.t production sizing for all Development, Test and QA requirement and 10% for training environment w.r.t production sizing. 2.) Dev, Test, QA needs to be proposed at DC only
23	Wipro	6.6 Hardware Supply	Scope of Work	None of the hardware or software should have an 'End-of-Support' mandated by the respective OEM within <b>seven years</b> from date of initial successful commissioning of hardware.	Request to modify the clause as "None of the hardware or software should have an 'End-of-Support' mandated by the respective OEM within <b>five years</b> from date of supply of the hardware.	End of-Support' mandated by the respective OEM during the tenure of the contract.
24	Wipro	6.6 Hardware Supply	Scope of Work	Sizing of equipment, hardware etc. as required, depending on the functionalities required by the bank as mentioned in the RFP, should be provided by the Bidders for processing of existing portfolio of the Banks/Group with increase in volumes at approx 20% p.a. and addition of new products/instruments and data maintenance for a minimum period of 7 years as per RBI guidelines.	Please elaborate more on the Hardware sizing parameter required	Please be guided by the RFP
25	Wipro	6.5 Implementation	Scope of Work	Selected bidder should ensure the OEM representation till the successful implementation of the product/solution in the Bank's environment	Please clarify does OEM representation is required only for proposed application. Does hardware OEM representation is also required at Site?	The OEM representation and effort is required for IRMS application implementation only.
26	Wipro	10 Additional Instructions for Bidders	Additional Instructions for Bidders	The application servers should be either horizontally or vertically scalable, whereas the database servers should be vertically scalable ('in box' upgradable) with respect to the number of CPUs configured and Memory Configured so as to meet the Bank's scalability requirements. The scalability factor to be considered is at least 10%.	Since now a days CPU comes with multiple cores, so request you to ask for the database scalability in terms of core Configured instead of CPUs	The servers should be with respect to the number of cores configured so as to meet the Bank's scalability requirements. The scalability factor to be considered is at least 10%.
27	Wipro	10 Additional Instructions for Bidders	Additional Instructions for Bidders	The new SAN storage capacity is required for 5 years for the data at the DC and DRS each.	Please specify the san storage capacity	Bidder to right size the Storage Capacity as per the solution requirement for the entire contract duration
28	Wipro	10 Additional Instructions for Bidders	Additional Instructions for Bidders	The proposed SAN (Storage Area Network) and storage management solution should support combinations of mostly used RAID levels (e.g. RAID 0,1,5,6 etc.). The complete production data should be on a combination of RAID 5	Please specify the Production data RAID requirement as section 6.6 is stating RAID 1+0	Proposed SAN and Storage Management for Production and DR should support RAID 1+0 and for Non-Production Environment SAN and Storage Management should support RAID 5
29	Wipro	6 Scope of Work	Scope of Work	It is expected that the implementation under the Project would be completed within the estimated timelines provided below... months from the acceptance of Purchase Order of the project	Request the bank to accept the following change. Project start date to be within 15 days of Contract execution date and not from acceptance of PO.	Clause remains unchanged.
30	Wipro	6.5 System Integration /6.7.2 Storage Management Services	Scope of Work	The new system has to be integrated with the existing and proposed systems mentioned below (but not limited to).	Request the bank to accept the following change. Scope to be defined and limited. Pls delete the words" not limited to".. And replace the same with " limited to" wherever applicable in the RFP	Bank will limit the applications to be integrated with the new system during the signoff of SRS. Post SRS signoff any new integration with Solution will be done on mutually agreed terms and condition
31	Wipro	6.6 Hardware Supply	Scope of Work	The Bidder shall upgrade servers/ storage at no extra cost to the Bank, in case the offered configuration does not meet the SLA& utilisation requirements during the Contract Period.	Request to replace with: Notwithstanding anything to the contrary in the RFP, any requirement by the Bank of any upgrade/update/enhancement shall be provided by the Vendor at an additional cost to the Bank and the same shall be done through a Change Order.	For any additional upgrade/enhancement by the bank over and above the mentioned scope in the RFP , the bidder is required to provide additional sizing, bank may procure the same from the bidder or its own vendor

32	Wipro	6.8 Warranty, ATS and AMC	Scope of Work	The warranty and ATS of the software would include all version upgrade, patches/fixes, upgrades, compliance of mandates (legal guidelines of GOI as per Gazette of India, regulatory authorities, RBI etc.) and maintenance support, troubleshooting, performance fine tuning, problem resolution for the OS, database, middleware and the application software for total solution provided by the bidder.	Bidder confirms to support the proposed application version for the entire contract duration as ATS will be factored in pricing. However, Upgrades and updates will be provided at an additional cost through a Change Order as cost for major upgrades is extremely high which cannot be factored at this stage.	The warranty and ATS of the software would include all in-version upgrade, patches/fixes, compliance of mandates (legal guidelines of GOI as per Gazette of India, regulatory authorities, RBI etc.) and maintenance support, troubleshooting, performance fine tuning, problem resolution for the OS, database, middleware and the application software for total solution provided by the bidder.
33	Wipro	6.8 Warranty, ATS and AMC	Scope of Work	If any hardware/ software becomes End of support/ End of life during the warranty/ AMC/ATS period, the same will be replaced by the next version of software/hardware without any cost to the Bank. Also, hardware/software replacements are done in a planned manner to ensure that no downtime is required on this account.	Request the bank to accept the following change.  If any hardware/ software becomes End of support/ End of life during the warranty/ AMC/ATS period, the same will be replaced by the next version of software/hardware at a mutually agreed rate <del>without any cost to the Bank. Also, hardware/software replacements are done in a planned manner to ensure that no downtime is required on this account.</del>	Clause remains unchanged
34	Wipro	6.8 Warranty, ATS and AMC	Scope of Work	If the bidder, having been notified, fails to remedy the defect(s) within a reasonable period as per the terms and conditions of SLA, The Bank may proceed to take such remedial action as may be necessary at the bidder's risk and expense and without prejudice to any other rights, which the Bank may have against the bidder under the contract.	Request the bank to accept the following change. If the bidder, having been notified, fails to remedy the defect(s) within a reasonable period as per the terms and conditions of SLA, The Bank may proceed to take such remedial action as may be necessary <del>at the bidder's risk and expense and without prejudice to any other rights, which the Bank may have against the bidder under the contract.</del>	Clause remains unchanged
35	Wipro	6.8 Warranty, ATS and AMC	Scope of Work	Select Bidder must warrant all equipment, accessories, spare parts etc., against any manufacturing defects during the warranty period. During the warranty period Bidder shall maintain the equipment and repair/replace all the defective components at the installed site, at no additional charge to The Bank. Warranty should not become void if Bank buys any other supplemental hardware from a third party and install it with these equipments. However, the warranty will not apply to such hardware items installed.	<del>Select Bidder must warrant all equipment, accessories, spare parts etc., against any manufacturing defects during the warranty period. During the warranty period Bidder shall maintain the equipment and repair/replace all the defective components at the installed site, at no additional charge to The Bank. Warranty should not become void if Bank buys any other supplemental hardware from a third party and install it with these equipments. However, the warranty will not apply to such hardware items installed.</del> Request the bank to accept the following change.	Clause remains unchanged
36	Wipro	6.8 Warranty, ATS and AMC	Scope of Work	The ATS and AMC of the software would include all patches, upgrades, Version upgrades, compliance of mandates [of Regulatory Authorities like the RBI and the Ministry of Finance (MoF) etc.], and maintenance support for the OS, database and the applications.	Request the bank to accept the following change. Notwithstanding anything to the contrary in the RFP, any requirement by the Bank of any upgrade/update/enhancement shall be provided by the Vendor at an additional cost to the Bank and the same shall be done through a Change Order.	The warranty and ATS of the software would include all in-version upgrade, patches/fixes, compliance of mandates (legal guidelines of GOI as per Gazette of India, regulatory authorities, RBI etc.) and maintenance support, troubleshooting, performance fine tuning, problem resolution for the OS, database, middleware and the application software for total solution provided by the bidder.
37	Wipro	7 Terms & Conditions	Terms & Conditions	The following are the general terms and conditions proposed to be included in the Contract. PSB reserves the right to add, delete, modify or alter all or any of these terms and conditions in any manner, as deemed necessary before signing the final agreement.	Request the bank to accept the following change. The following are the general terms and conditions proposed to be included in the Contract. PSB reserves the right to add, delete, modify or alter all or any of these terms and conditions after mutually discussing the same with the Selected Bidder <del>in any manner, as deemed necessary before signing the final agreement.</del>	Clause remains unchanged



38	Wipro	7.1.4 Earnest Money Deposit (EMD)	Terms & Conditions	The bidder fails to participate in the reverse auction	request deletion of this clause.	Clause remains unchanged
39	Wipro	7.1.4 Earnest Money Deposit (EMD)	Terms & Conditions	The successful bidder fails to sign the Contract Form (ANXA16_Form_16_ContractFormat)	Request the bank to accept the following change.The successful bidder fails to sign the Contract Form on mutually agreed on terms and conditions (ANXA16_Form_16_ContractFormat)	Clause remains unchanged
40	Wipro	7.1.10 Contract Performance Guarantee	Terms & Conditions	The planned contract period is 5 years and hence PBG with validity of five years and six month will need to be provided (5 years of planned Contract Period + Extended six months) In the event of the Successful Bidder being unable to service the contract for whatever reason, Bank may provide a cure period of 30 days and thereafter invoke the PBG, if the bidder is unable to service the contract for whatever reason The proceeds of the performance security shall be payable to the Bank as compensation for any loss resulting from the Bidder's failure to complete its obligations under the Contract.	Request the bank to accept the following change. The planned contract period is 5 years and hence PBG with validity of five years and <del>six month will need to be provided</del> (5 years of planned Contract Period + <del>Extended six months</del> ) In the event of the Successful Bidder being unable to service the contract for whatever reason, Bank may provide a cure period of 30 days and thereafter invoke the PBG, if the bidder is unable to service the contract for whatever reason provided that the Bidder is given a 30 days notice to cure the same. The proceeds of the performance security shall be payable to the Bank as compensation proportionate to the <del>for any</del> loss resulting from the Bidder's failure to complete its obligations under the Contract.	Clause remains unchanged
41	Wipro	7.1.17 Indemnity	Terms & Conditions	The Bidder shall indemnify Bank and keep indemnified for any loss or damage, cost or consequences that Bank may sustain, suffer or incur on account of violation of patent, trademarks, etc. by the bidder. The bidder shall always remain liable to the Bank for any Losses (including, without limitation, any legal fees, costs, charges, demands, actions, liabilities expenses or disbursements incurred therein or incidental thereto) or damage (whether foreseeable or not)) suffered by the Bank due to any technical error or negligence or fault on the part of the bidder, and the bidder also shall indemnify the Bank for the same. The total liability of the selected bidder under this clause and contract shall not exceed the total contract value. (Annexure ANXA17_Form_17_DeedofIndemnity)	Request the bank to accept the following change. The Bidder shall indemnify Bank and keep indemnified for any loss or damage, cost or consequences that Bank may sustain, suffer or incur on account of violation of patent, trademarks, etc. by the bidder. The bidder shall always remain liable to the Bank for any Losses (including, without limitation, any legal fees, costs, charges, demands, actions, liabilities expenses or disbursements incurred therein or incidental thereto) or damage (whether foreseeable or not)) suffered by the Bank due to any technical error or negligence or fault on the part of the bidder, <del>and the bidder also shall indemnify the Bank for the same.</del> The total liability of the selected bidder under this clause and contract shall not exceed the annual <del>total</del> contract value. (Annexure ANXA17_Form_17_DeedofIndemnity)	Clause remains unchanged
42	Wipro	7.1.20 Vicarious Liability	Terms & Conditions	The Selected Bidder shall agree to hold the Bank, its successors, assigns and administrators fully indemnified, and harmless against loss or liability, claims, actions or proceedings, if any, whatsoever nature that may arise or caused to the Bank through the action of Selected Bidder's employees, agents, contractors, subcontractors etc.	Request the bank to accept the following change. The Selected Bidder shall agree to hold the Bank, its successors, assigns and administrators fully indemnified, and harmless against <del>loss or liability</del> ; employment related claims, actions or proceedings, if any, <del>whatsoever nature</del> that may arise or caused to the Bank through the action of Selected Bidder's employees, agents, contractors, subcontractors etc.	Please refer corrigendum 1 for revised clause.
43	Wipro	7.1.23 Cancellation of Contract	Terms & Conditions	After the award of the contract, if the selected bidder does not perform satisfactorily or delays execution of the contract, the bank may give a 30 days cure period	Request the bank to accept the following change. After the award of the contract, if the selected bidder does not perform satisfactorily or delays execution of the contract, the bank <del>may</del> shall give a 30 days cure period	Please refer corrigendum 1 for revised clause.
44	Wipro	7.1.23 Cancellation of Contract	Terms & Conditions	The Bank reserves the right to cancel the contract of the selected Bidder and recover expenditure incurred by the Bank in any of the following circumstances	request deletion of "and recover expenditure incurred by the Bank in any of the following circumstances"	Clause remains unchanged
45	Wipro	7.1.23 Cancellation of Contract	Terms & Conditions	The progress regarding execution of the contract, made by the selected Bidder is found to be unsatisfactory.	request deletion of this clause as condition to cancellation of contract, as the word " unsatisfactory" is not a legally defined term and hence not measurable.	Clause remains unchanged

46	Wipro	7.1.23 Cancellation of Contract	Terms & Conditions	After the award of the contract, if the selected bidder does not perform satisfactorily or delays execution of the contract, the bank may give a 30 days cure period. Thereafter, if the selected bidder does not perform satisfactorily or delays execution of the contract, the Bank reserves the right to get the balance contract executed by another party of its choice. In this event, the selected bidder is bound to make good the additional expenditure, which the Bank may have to incur to carry out the bidding process for the execution of the balance of the contract. This clause is applicable if for any reason the contract is cancelled	"In this event, the selected bidder is bound to make good the additional expenditure, which the Bank may have to incur to carry out the bidding process for the execution of the balance of the contract <b>capped upto a maximum of 5% of the Price quoted by the bidder of the undelivered portion of services</b> . This clause is applicable if for any reason the contract is cancelled"	Please refer corrigendum 1 for revised clause.
47	Wipro	7.1.26.2 Transfer of Certain Agreements	Terms & Conditions	On request by the Bank or its nominated vendor, the current vendor shall effect such assignments, transfers, innovations, licenses and sub-licenses in favor of the Bank or its nominated vendor, in relation to any equipment lease, maintenance or service provision agreement between existing vendor and nominated vendor, and which are related to the services and reasonably necessary for the carrying out of replacement services.	Request Deletion of this clause , because all licenses will anyways be procured under Bank's name. Any blanket confirmation for transfer of agreement between the bidder and its vendors/ OEMs cannot be provided at this stage as this need to be vetted as per the prevailing project stage.	Clause remains unchanged
48	Wipro	7.1.30 Termination	Terms & Conditions	The Bank, without prejudice to any other remedy for breach of contract, by written notice of default sent to the Successful Bidder, may terminate this Contract in whole or in part	Request the bank to accept the following change. The Bank, without prejudice to any other remedy for breach of contract, by written notice of default sent to the Successful Bidder, may terminate this Contract in whole or in part provided that the Successful Bidder is given a 30 days notice to cure the same.	Please refer corrigendum 1 for revised clause.
49	Wipro	7.1.30 Termination	Terms & Conditions	In the event, the Bank terminates the Contract in whole or in part, the Bank may procure, upon such terms and in such manner as it deems appropriate, Goods or Services similar to those undelivered, and the Successful Bidder shall be liable to the Bank for any excess costs for such similar Goods or Services.	In the event, the Bank terminates the Contract in whole or in part, the Bank may procure, upon such terms and in such manner as it deems appropriate, Goods or Services similar to those undelivered, and the Successful Bidder shall be liable to the Bank for any excess costs for such similar Goods or Services <b>capped upto a maximum of 5% of the Price quoted by the bidder of the undelivered portion services</b> .	Clause remains unchanged.
50	Wipro	7.1.30.2 Termination for Insolvency	Terms & Conditions	If the contract is terminated by the Bank in terms of this Clause, termination will be without compensation to the Bidder, provided that such termination will not prejudice or affect any right of action or remedy which has accrued or will accrue thereafter to the Bank. In case, the termination occurs before implementation in all the locations in terms of this clause, the Bank is entitled to make its claim to the extent of the amount already paid by the Bank to the Bidder.	Request Deletion of this clause	Please refer corrigendum 1 for revised clause.

51	Wipro	7.1.30 Termination	Terms & Conditions		Request addition for below clause- In the event of termination hereunder/cancellation of contract for any reason SI will be paid for all goods delivered and services rendered till the effective date of termination including work in progress	Clause remains unchanged
52	Wipro	7.1.30.4 Exit Option+C38	Terms & Conditions	Reverse Transition mechanism would typically include service and tasks that are required to be performed / rendered by the Bidder to the Bank or its designee to ensure smooth handover, transitioning of application knowledge, Bank's deliverables, and maintenance and Application Support Help Desk.	Request the bank to accept the following change. Reverse Transition mechanism would typically include service and tasks that are required to be performed / rendered by the Bidder to the Bank or its designee to ensure smooth handover, transitioning of application knowledge, Bank's deliverables, and maintenance and Application Support Help Desk. Bidder shall be paid for services rendered during such period.	Clause remains unchanged
53	Wipro	8.14 Acceptance to Terms	General Instructions	A Recipient will, by responding to the Bank's RFP document, be deemed to have accepted the terms as stated in this RFP document.	Request to delete as deviations have been submitted	Clause remains unchanged
54	Wipro	10.1 General Instructions	Additional Instructions for Bidders		Request Deletion of this clause	Clause remains unchanged
55	Wipro	7.1.29 Payment Terms	Payment Terms	As per Draft	<b><u>Request the bank to accept the following change.</u></b> <b><u>HW-</u></b> Delivery of HW and submission of invoice with Proof of delivery and other documents-90% On successful installation & Acceptance of HW by the Bank(after due inspection)-10% <b><u>Licenses-</u></b> On delivery of Licenses on submission of invoice with proof of delivery-90% On successful installation of Licenses-10% <b><u>Data Base system, OS &amp; others-</u></b> On delivery-90% On installation of same-10% <b><u>Implementation-</u></b> Advance-10% BRD Sign off-25% On successful implementation, customisation, and data migration of standardised approaches for respective module-15% UAT sign off of standardised approaches for respective modules-15% On successful implementation, customisation, and data migration of Advanced approaches for respective modules-15% UAT sign off of Advanced approaches for respective modules-15% On successful completion of Advanced approaches and release	Please refer corrigendum 1 for revised clause.
56	Wipro	To be added	Additional Query		Bidder assumes that the sites shall be kept ready for installations and acceptance well before deliveries. However, in case the installation/ acceptance gets delayed beyond 15 days of delivery, due to sites not ready or any other reason attributable to the customer, the equipment/Software shall be deemed to have been installed and commissioned for the purpose of payment, warranty, title transfer or any other related clause.	Rejected

57	Wipro	To be added	Additional Query		Request the bank to add the following . Deliverables will be deemed to be fully and finally accepted by Customer in the event Customer has not submitted such Deliverable Review Statement to Implimentation Partner before the expiration of the 15-day review period, or when Customer uses the Deliverable in its business, whichever occurs earlier ("Deemed Acceptance").	Rejected
58	Wipro	To be added	Additional Query		Either party may request a change order ("Change Order") in the event of actual or anticipated change(s) to the agreed scope, Services, Deliverables, schedule, or any other aspect of the Statement of Work. Implementation Partner will prepare a Change Order reflecting the proposed changes, including the impact on the Deliverables, schedule, and fee. Absent a signed Change Order, Implementation Partner shall not be bound to perform any additional services. The parties agree to negotiate in good faith all Change Order proposals.	Rejected
59	Wipro	To be added	Additional Query		Customer shall pay invoices within fifteen (15) days from the date of receipt of invoices, except for those portions of any invoice that the Customer disputes in good faith. Delayed payments shall incur interest at the rate of 1.5% per month.If whole or any part of the fees and other payments remain outstanding for 90 days after the same have become due, Wipro shall at its sole discretion, be entitled to discontinue the	Rejected
60	Wipro	To be added	Additional Query		Bidder's failure to perform its contractual responsibilities, to perform the services, or to meet agreed service levels shall be excused if and to the extent Bidder's performance is effected , delayed or causes non-performance due to the Bank's omissions or actions whatsoever.	Rejected
61	Wipro	To be added	Additional Query		Since Bidder is acting as a reseller of third products, Bidder shall "pass-through" any and all warranties and indemnities received from the manufacturer or licensor of the products and, to the extent, granted by such manufacturer or licensor, the the Bank shall be the beneficiary of such manufacturer's or licensor's warranties and indemnities. Further, it is clarified that Bidder shall not provide any additional warranties and indemnities with respect such products.	Rejected
62	Wipro	To be added	Additional Query		Exceptions to Indemnity (a) Bidder shall not have any liability to the Bank under this Section to the extent that any infringement or claim thereof is attributable to: (1) the combination, operation or use of a Deliverable with equipment or software supplied by the Bank where the Deliverable would not itself be infringing; (2) compliance with designs, specifications or instructions provided by the Bank; (3) use of a Deliverable in an application or environment for which it was not designed or contemplated under this Agreement; or (4) modifications of a Deliverable by anyone other than Bidder where the unmodified version of the Deliverable would not have been infringing. Bidder will completely satisfy its obligations hereunder if, after receiving notice of a claim, Bidder obtains for the Bank the right to continue using such Deliverables as provided without infringement, or replace or modify such Deliverables so that they become non-infringing.	Rejected

63	Wipro	To be added	Additional Query		The bidder shall have the right to terminate the contract in the event any undisputed amount remains unpaid for a period exceeding 15 days.	Rejected
64	Wipro	To be added	Additional Query		Any requirement by the Bank of any additional Hardware under the Agreement shall be provided by the Vendor at an additional cost to the Bank and the same shall be done through a Change Order.	Rejected
65	Wipro	6 Scope of Work	Scope of Work	It is expected that there would be 100 registered and 30 concurrent users for Capital Computation in CRMS; 3000 registered users and 450 concurrent users for Credit Rating in CRMS; 300 registered and 200 concurrent users for ORMS and 100 registered and 30 concurrent users for MRMS.	1. Please let us know the tentative number of calls and the AHT for proposed solution that would hit the bidder Application L1 helpdesk team 2. Bidder assumes end user device support is out of scope for the bidder. For instance, if there is an issue with the cookies of the browser, then this would be resolved by the existing end user vendor of PSB, please confirm	The details will be disclosed to the successful bidder
66	Wipro	6 Scope of Work	Scope of Work	The Bidder is expected to deploy teams on the project with members individually having minimum 1-2 years' experience in credit, market and operational risks, Integrated risk management framework (Basel II /BASEL III), ICAAP, risk management products, software projects, system integration, etc. The senior Team Members/ Leaders should have a minimum 5 years of relevant experience.	Bidder assumes the relevant experience in credit, market and operational risks, Integrated risk management framework (Basel II /BASEL III), ICAAP, risk management products, software projects, system integration, etc. is basically for Application development and support resources. However, getting the same experience in infrastructure resources is a big challenge as the infrastructure resources need not require applications knowledge, please confirm	The experience mentioned here is for IRMS Solution and for maintenance & support resources. The experience asked is not for infrastructure resources.
67	Wipro	6.5 Implementation	Scope of Work	4. During implementation selected bidder shall provide helpdesk support wherever it is required (Head Office, Zonal Offices, Branches, Treasury, DC, DR etc.)	1. Please confirm activities to be carried out by the helpdesk 2. Please let us know if the helpdesk has to be a centralized helpdesk or location wise helpdesk 3. Please let us know if the implementation service desk would be the same during steady state also, please confirm	1. Please refer the section 6.7.4 Application Helpdesk 2. Helpdesk has to be centralized helpdesk 3. Bidder is required to provide the team with relevant experience during the Implementation phase and during the Maintenance and Support phase as required in the RFP.
68	Wipro	6.5 Implementation	Scope of Work	4. During implementation selected bidder shall provide helpdesk support wherever it is required (Head Office, Zonal Offices, Branches, Treasury, DC, DR etc.)	1. Please confirm if they would be providing support to any existing application also? 2. If yes, please let us know if existing applications to be supported by this helpdesk, the what are the technology, number of calls, AHT for these calls	1.) Bidder is required to provide the Maintenance and support for the solution, software, hardware, middleware supplied through this RFP and also any Issues related to IRMS solution or its integration with the existing solution needs to be supported
69	Wipro	6.5 Implementation	Scope of Work	4. During implementation selected bidder shall provide helpdesk support wherever it is required (Head Office, Zonal Offices, Branches, Treasury, DC, DR etc.)	1. Please let us know the service window of the service desk 2. Please let us know if there are any SLA's attached to service desk during the implementation support	1.) Please refer the section 6.7 Maintenance and Support 2.) Please refer the section 10.3 SLA
70	Wipro	6.7 Maintenance and Support	Scope of Work	The Bidder is required to provide Server Management, Storage Management Database Management and Application Helpdesk services for the in-scope applications during the sustenance phase	Please let us know if middleware support is also in the scope of the bidder	Any Hardware, solution, Software, OS, DB and Middleware supplied by the bidder as a part of the RFP has to be supported by the bidder
71	Wipro	6.7 Maintenance and Support	Scope of Work	The Bank will not provide VPN access to Bidder's resources to access bank's Applications & IT Infrastructure from the bidder's premises	1. Bidder assumes the resources would be seated out of bidders premises in DC and DR location, please confirm 2. Bidder assumes desktops/Laptops/IT Infrastructure including toll free, incoming, outgoing, phones, IVR, ACD etc would be provided by PSB to all the bidder resources for supporting their environment, please confirm	1.) Bidder to refer Section 6.7 Maintenance and Support 2.) Bank will provide desktop with internal LAN connection and one phone.
72	Wipro	6.7 Maintenance and Support	Scope of Work	<input checked="" type="checkbox"/> Existing Vendor will take backup and restore the backed up data; <input checked="" type="checkbox"/> Tape cartridge movement to offsite and logistic arrangement will be done by the Existing Vendor	Bidder assumes proposed tape library for the EWIRMS solution would also be supported by the existing vendor, please confirm	Yes.

73	Wipro	6.7 Maintenance and Support	Scope of Work	Existing Vendor will provide additional EMS licenses to monitor these applications	<ol style="list-style-type: none"> <li>1. Please let us know the EMS tools that would be provided by the existing vendor</li> <li>2. Please let us if the existing vendor would provide the ITSM tool including remote control tool, if yes which one</li> <li>3. Please let us know if asset management is also in scope and who would be providing the asset management tool and work on the same</li> <li>4. Please let us know if the application performance monitoring tool would also be provided by the existing vendor</li> <li>5. Bidder assumes all the tools extended by the existing vendor would not be charged back to the bidder, please confirm</li> <li>6. Bidder assumes support for all the existing vendor tools, provided to the bidder to work, would be with the existing vendor, please confirm</li> </ol>	<ol style="list-style-type: none"> <li>1.) Bank is currently having EMS from BMC</li> <li>2.) Bank existing vendor shall provide ITM for server monitoring from BMC</li> <li>3.) Bank existing vendor shall provide Asset Management.</li> <li>4.) Bank Existing Vendor shall provide ITCAM for Application Monitoring from BMC</li> <li>5.) Any tool that is provided by the bank existing vendor would not be charged to the bidder</li> <li>6.) All the tools provided by the existing vendor would be maintained by the existing vendor of the bank.</li> </ol>
74	Wipro	6.7 Maintenance and Support	Scope of Work	Existing Vendor will provide Antivirus and HIPS licenses for EWIRMS; Existing Vendor will facilitate interface and API for EWIRMS with CBS.	Please let us know if the antivirus would be managed by the existing vendor and which is the anti virus software	The existing vendor shall manage the antivirus.
75	Wipro	Server Management Services, Pt.33	Scope of Work	Conduct DR drills for the proposed solution based on the bank's policy	Please let us know the frequency of DR Drills	The DR drills shall be quarterly or as per bank's policy.
76	Wipro	Server Management Services, Pt.32	Scope of Work	Co-ordinate with Existing Vendor for monitoring feeds to ensure Minimal/Zero system disruptions/performance issues/outages	Bidder assumes monitoring of servers would be taken care by the bidder for the inscope components, please confirm	The bidder shall take the monitoring reports from the existing vendor, however monitoring of servers is part of bidder's scope.
77	Wipro	6.7.4 Application Helpdesk	Scope of Work	The Bank's Existing Vendor will route calls/Incidents to the Selected Bidder within 15 (fifteen) minutes after acknowledgement receipt of the trouble ticket of in-scope applications. The Bank's Existing Vendor will generate trouble tickets, provide system status and alerts, and submit unresolved problems to the Bank/Selected Bidder.	<ol style="list-style-type: none"> <li>1. Please let us know the routing mechanism from the existing Helpdesk team to Bidders Application L1 team (Web, Mail, call etc)</li> <li>2. The details inside the tickets would be shared by the existing vendor, bidder request that there should be a template that needs to be filled by the existing vendor to provide all the details in the first call itself</li> <li>3. Bidder assumes SLA clock for the bidder starts after 15 minutes response time of existing team, please confirm</li> </ol>	<ol style="list-style-type: none"> <li>1.) Shall be shared with the successful bidder</li> <li>2.) Shall be shared with the successful bidder</li> <li>3.) The SLA for the bidder will start after the ticket/incident has been logged/routed to the bidder by the bank existing vendor/bank</li> </ol>
78	Wipro	6.7.4 Application Helpdesk	Scope of Work	The Bank's Existing Vendor will route calls/Incidents to the Selected Bidder within 15 (fifteen) minutes after acknowledgement receipt of the trouble ticket of in-scope applications. The Bank's Existing Vendor will generate trouble tickets, provide system status and alerts, and submit unresolved problems to the Bank/Selected Bidder.	<ol style="list-style-type: none"> <li>1. Bidder assumes the language of support would be English only, please confirm</li> <li>2. Please let us know the location of work for existing vendors helpdesk resources and bidder application L1 support resources</li> <li>3. Bidder assumes ticketing tool would be extended by the existing vendor to the bidder without any charge back to the bidder, please confirm</li> </ol>	<ol style="list-style-type: none"> <li>1.) Language of Support would be English</li> <li>2.) Bidder is required to provide the centralized helpdesk</li> <li>3.) Bank existing vendor will extend route calls/incident to the bidder in scope application</li> </ol>
79	Wipro	6.7.4 Application Helpdesk	Scope of Work	The Bank's Existing Vendor will route calls/Incidents to the Selected Bidder within 15 (fifteen) minutes after acknowledgement receipt of the trouble ticket of in-scope applications. The Bank's Existing Vendor will generate trouble tickets, provide system status and alerts, and submit unresolved problems to the Bank/Selected Bidder.	<ol style="list-style-type: none"> <li>1. Please let us know if application monitoring is also in scope of the bidder</li> <li>2. Please let us know the tool used for application monitoring or the bidder has to bring their own tool, please confirm</li> </ol>	<ol style="list-style-type: none"> <li>1.) Bank existing vendor will provide the Application monitoring tool and reports, however maintenance and support of the application is with the bidder</li> <li>2.) Bank existing vendor will provide ITCAM for Application Monitoring</li> </ol>
80	Wipro	6.7.4 Application Helpdesk	Scope of Work	The end user Application Helpdesk shall be available from 8.00 am to 10.00 pm or till the completion of "EOD" activities whichever is later on all working days of the bank	Please let us know the normal EOD activity schedule time	The details shall be shared with successful bidder.

81	Wipro	7.1.29.3 Right to Alter Quantities	Payment Terms	The bank will be free to either reduce or increase the quantity to be purchased by 25% on the same terms and conditions	The addition or deletion of assets are normally acceptable at 5%, 25% is a very high percentage and hence the bidder request to change the % from 25 to 5	Clause remains unchanged
82	Wipro	10.3 SLA	Service Levels	Bank expects that the Bidder shall be bound by the Service Levels described in this document	1. Please let us know the start date for SLA's as defined in the document 2. Bidder assumes one quarter cool off period would be provided after Go-live of the application for streamlining the SLA's, however bidder would try to follow the SLA's as expected in the RFP during that quarter, but no penalties would be applicable during that cool off period, please confirm	1. Please refer section 10.3 for Service Level Agreement 2.The bank shall not provide any cool off period.
83	Wipro	10.3 SLA	Service Levels	Apart from reports on each availability and performance measurement parameter mentioned below, the reporting should also include the following	Bidder assumes all the reports required by PSB would be available automatically through the tools provided by the existing vendor, please confirm	Yes.
84	Wipro	10.3 SLA	Service Levels	99%	Bidder assumes this availability is for the in scope solution and does not include the downtime due to the other components which are not under the support of the bidder/under the support of the existing vendor, please confirm	The successful bidder shall not be penalized for any SLA breach outside the scope of successful bidder.
85	Wipro	10.3 SLA	Service Levels	Severity I <input type="checkbox"/> During business hours - Within 30 minutes <input type="checkbox"/> Non - business hours - Within 1 hours or earlier as per business hours if business hours begin	Severity 1 resolution time of 30 minutes during business hours and 1 hour during non business hours is very stringent and cannot be achieved, bidder request to increase it to 2 hours as per industry standards	Clause remains unchanged
86	Wipro	10.3 SLA	Service Levels	Severity II <input type="checkbox"/> During business hours - Within 60 minutes <input type="checkbox"/> Non business hours - Within 2 hours or earlier as per business hours if business hours begin	Severity 2 resolution time of 60 minutes during business hours and 2 hours during non business hours is very stringent and cannot be achieved, bidder request to increase it to 4 hours as per industry standards	Clause remains unchanged
87	Wipro	10.3 SLA	Service Levels	Severity III <input type="checkbox"/> Scheduled monitoring activities - As per routine to be agreed (within maximum 2 hours) <input type="checkbox"/> During business hours - Within 4 hours. <input type="checkbox"/> During Non-business hours the resolution should be within 4 hours of the next working day.	Severity 3 resolution time of 4 hours during business hours is very stringent and cannot be achieved, bidder request to increase it to 8 business hours as per industry standards	Clause remains unchanged
88	Wipro	10.3 SLA	Service Levels	Adherence to Patch Update	Bidder assumes if there is a patch update ran as per schedule, but due to some reason it failed, then it would be counted as scheduled and no penalty would be deducted, please confirm	Please be guided by the RFP. The bidder shall be responsible for successful update of all the patches.
89	Wipro	10.3 SLA	Service Levels	RPO of 30 Min and RTO of 4 Hours	Bidder assumes DR tool like Sanovi for measurement of RTO RPO and DR drills etc. would be provided by PSB, please confirm	The IRMS solution proposed by the bidder shall adhere to RTP and RPO requirements as per the RFP clause. The tool to measure RTO and RPO shall be provided by the bank or bank shall provide the relevant report for the same.
90	Wipro	10.3 SLA	Service Levels	Interruption making a critical functionality inaccessible or a severe impact on services availability or <b>unavailability of any reports</b> which is urgently required for compliance purpose. There is no possible alternative.	The EMS tool from which the reports would be coming out is provided and supported by the existing vendor, hence the any issue with availability of issue due tool malfunctioning should not be covered under this contract, please confirm	The penalty should be on the in-scope items as per rfp requirements and the scope define in the RFP.
91	Wipro	10.3 SLA	Service Levels	Service is unavailable in a branch/Zonal office	Bidder assumes this availability is for the in scope solution and does not include the downtime due to the other components which are not under the support of the bidder/under the support of the existing vendor like network issue at branches, please confirm	Your Understanding is correct
92	Wipro	1.05 Functional requirements for Credit Risk Management System	Functional requirements for Credit Risk Management System	The system should have capability to run credit rating model developed by the Bank.	Please confirm bank will provide all models; scope of this rfp is hosting and configuring those models in proposed system. Please confirm if model will be provided in excel.	The functionality remains as-is. The proposed solution is expected to have all the credit risk models and scorecards as standard in the product library. These should be models used industry for credit risk.

93	Wipro	17.01 Functional requirements for ICAAP and Pillar II System	Functional requirements for ICAAP and Pillar II System	The system should have capital planning and budgeting modules for estimating bank-wide capital for future, stress testing by changing assumptions/ macro-economic scenarios, allocation across business units, geographies, products etc,	Please confirm scope is for capital computation fr Risk Management; not a Planning & budgeting Solution	The functionality remains as-is.Anything and everything related to ICAAP and pillar II have to be provided by the SI.
94	Wipro	5.11 Functional requirements for Credit Risk Management System	Functional requirements for Credit Risk Management System	Identify and display block trades and facilities involving wrong-way risk before execution of trades/facilities based on business rules,	IRMS Systems Run in 1 day lag; this functionality of blocking trdae cant be executed through IRMS System i.e scope of this RFP	One day lag is expected. However, the system should be able to identify the trades with the lag and generate reports for the same.
95	Wipro	9.02 Functional requirements for ICAAP and Pillar II System	Functional requirements for ICAAP and Pillar II System	The system should be able to compute and host dynamic & structural liquidity statements and related limits	Please confirm if LRM system is expected to be proposed as part of this solution.	The Bank is not expecting a new ALM system but for all the ICAAP and pillar ii reporting the numbers have to be sourced from existing ALM system for IRRBB and liquidity.
96	Wipro	1.04 Functional requirements for Credit Risk Management System	Functional requirements for Credit Risk Management System	The system should have capability to generate reports pertaining to any kind of model development and/or validation of rating models	Kindly confirm only model hosting is in scope of this RFP; any model consulting not in scope.	We understand consulting is not a part of the engagement. The expectation from the system is to have all the leading model validation tools. The system should be capable of generating the validation report as well.
97	Wipro	General	General	Please provide no of hierarchies bank has at present.		The same shall be shared with the successful bidder.
98	Wipro	General	General		Request Bank to clarify no of reports expected from each modules.	The details will be disclosed to the successful bidder
99	Wipro	General	General		What is the percentage for Training Environment of DC	Training environment should 10% of the production.
100	Wipro	General	General		What is the percentage for Testing Environment of DC	Testing environment should 20% of the production.
101	Wipro	General	General		Please provide Total Number of Borrowers	The details will be disclosed to the successful bidder.
102	Wipro	General	General		<b>Number of Deposits</b> - Savings / Current Accounts - Term Deposits / Recurring Deposits / Other Deposits	The details will be disclosed to the successful bidder.
103	Wipro	General	General		<b>Number of Loans (On Balance Sheet + Off Balance Sheet)</b> - Term Loans / Other Loans - Facilities / LC / BG	The details will be disclosed to the successful bidder.
104	Wipro	General	General		Number of Instruments (Investment portfolio)	The details will be disclosed to the successful bidder.
105	Wipro	General	General		How often the Market Risk system is to be executed (Daily / Monthly)	Daily
106	Wipro	General	General		OpRisk Sizing Inputs 1.Expected number of Incidents during an year 2. How many levels of approval is required for an incidents 3.How many times a Risk Assessment is carried out during a year 4.How may Risks Will be included per Risk Assessment 5.How may controls will be tested per year.	The details will be disclosed to the successful bidder.



107	Wipro	General	General		The following information is required for sizing Number of Customer Number of Accounts. Split of Exposures on the following types: • Loans • Credit facilities • Bonds, Equities, Derivative • Trade Receivables • CASA • Recurring / Fixed Deposits Number of Credit Risk Mitigants Number of Models: • PD • LGD • EAD Total Credit Risk Data size in GB Total ALM Data size in GB	The details will be disclosed to the successful bidder.
108	Wipro	General	General		Does the bank have a consulting partner who will be responsible for model validation or is the SI responsible for the same?	Conducting validation is not a part of the engagement. The expectation from the system is to have all the leading model validation tools. The system should be capable of generating the validation report as well.
109	Wipro	General	General		How often the Credit risk computations are to be executed (Daily / Monthly)	Daily
110	Wipro	2.01 Functional requirements for Credit Risk Management System	Functional requirements for Credit Risk Management System	The new System should have a capability to take data related to balance sheet, profit & loss and cash flow statements from pre-defined Excel sheets and other data formats (viz. .txt, .XBRL, .CSV, .XML etc.)	Kindly explain if we can use ALM system for cash flow	Have to be sourced from the core banking system as this being an credit risk requirement. System is expected to have this functionality.
111	Wipro	2.04 Functional requirements for Credit Risk Management System	Functional requirements for Credit Risk Management System	The vendor should help bank to get it validated through independent third parties	Does this moean model validation will be bank scope/	Conducting validation is not a part of the engagement. The expectation from the system is to have all the leading model validation tools. The system should be capable of generating the validation report as well.
112	Wipro	6.5 Implementation	Scope of Work	To assist in obtaining any approvals from regulator or registration with any statutory Body and subsequent implementation, if required, regarding the implementation of IRMS.	Request to cnfirm Subsequesnt implementation will be taken through Change request.	Any Implementation effort over and above the mentioned scope of the RFP would be considered through Change Request on Mutually Agreed Terms and Conditions
113	Wipro	6.5 Implementation	Scope of Work	The new system has to be integrated with the existing and proposed systems mentioned	Request bank to limit applications live till BRD sign off will be considered for interface.	Bank will limit the applications to be integrated with the new system during the signoff of SRS, Post SRS signoff any new integration with Solution will be done on mutually agreed terms and condition
114	Wipro	6.5 Implementation	Scope of Work	The bank is in process of upgrading their IT System, the bidder is required to implement/integrate the IRMS System with the new/upgraded IT System of the bank, Bidder need to provide the cost for Re-Integration	Request bank to consider upgrade through CR process; as it will be impossible to envisage impact of upgrade to factor effort.	Clause remains unchanged
115	Wipro	6.5 Implementation	Scope of Work	Design the manual data entry where data is unavailable from any source	We believe this applicable to Ops risk; request bank to clarify if any other area to be ciovred here	The functionality remains as-is.
116	Wipro	6.5 Implementation	Scope of Work	The data integration should be automated and should ensure highest level of data integrity.	Is there any existing tool can be used for this; or new tool to be proposed for this purpose.	Bidder is required to bring in the required functionality as a part of the solution for ensuring the automated and highest level of data integrity.
117	Wipro	1.01 Functional requirements for Credit Risk Management System	Functional requirements for Credit Risk Management System	The bank already has few internal credit rating models and score cards .	How many models have been developed for Corporate and Retail portfolio? What modelling activities are expected out of the solution to be proposed under this RfP?	The details will be disclosed to the successful bidder. However, the proposed solution is expected to have all the credit risk models and scorecards as standard in the product library. These should be models used industry for credit risk.
118	Wipro	6.5 Implementation	Scope of Work	As part of implementation all data migration (as and when required) from the existing systems/ manual data will be done by the vendor.	Please provide more details including what all systems in scope for data migration; volume of data.	Shall be shared with the successful bidder

119	Wipro	6 Scope of Work	Scope of Work	Requisite modules would need to be rolled out to Zonal Offices, Branch Offices and other Head Office Departments.	We envisage only Operational risk module will be rolled out @ required Zonal and Branch Offices only. Please confirm.	The functionality remains as-is.
120	Wipro	6 Scope of Work	Scope of Work	The vendor should help bank to get it validated through independent third parties	Request bank to clarify expectation here; does third party cost will be born by Bank.	The SI is not expected to get the validation conducted by a third party. However, the expectation from the system is to have all the leading model validation tools. The system should be capable of generating the validation report as well
121	Wipro	6.5 Implementation	Scope of Work	Design the manual data entry where data is unavailable from any source (System).	Please provide expected no of Data Entry form we need to factor.	Shall be shared with the successful bidder
122	Wipro	6 Scope of Work	Scope of Work		Can you please provide the count of Zonal , Branch and Head offices which need the solution rollout.	The details will be disclosed to the successful bidder
123	Wipro	6 Scope of Work	Scope of Work		Please provide the exact number of bank resources to be trained Core and User.	The details will be disclosed to the successful bidder.
124	Wipro	6.5 Implementation	Scope of Work		Please specify the number of Years for which Data Migration needs to be done.	The details will be disclosed to the successful bidder.
125	Wipro	6.5 Implementation	Scope of Work		What would be the approximate size of data to be migrated	The details will be disclosed to the successful bidder.
126	Wipro	Implementation - System Integration	Scope of Work		What is the timeline to upgrade the IT systems that need re integration with IRMS system.	The same shall be finalized with the successful bidder as and when bank plan to reintegrate the application with the IRMS Solution
127	Wipro	Implementation - System Integration	Scope of Work		Please provide more functional/technical details about the exact requirement of the data entry screens for source systems.	the same shall be shared with the successful bidder
128	Wipro	Implementation - System Integration	Scope of Work		What is the timeline to implement the Proposed/Planned Applications.	As and when bank plans to implement the proposed/planned applications, bidder is required to integrate the solution with the application, integration timeline shall be finalized with the bidder as and when bank plan to integrate the solution with the proposed/planned application
129	Wipro	10.2 Performance Guidelines	Additional Instructions for Bidders		Is there any template with identified performance parameters that the bidder can use for benchmarking	The same shall be shared with the successful bidder.
130	Wipro	10.2 Performance Guidelines	Additional Instructions for Bidders		Will bank appoint the independent 3rd party for benchmarking validation.	Bidder is required to provide the Independent 3rd Party for benchmarking validation. The Bidder is expected to factor the all expenses linked to the benchmarking in the Bill of Materials
131	Wipro	10.2 Performance Guidelines	Additional Instructions for Bidders		Does the bank have any specific scenarios / test cases that will be used to conduct the benchmarking exercise.	The same shall be shared with the successful bidder.
132	EIT	Annex 10 - Confirmation of eligibility (A2)	Annexure	Bidder should have average revenues in excess of INR100Cr.	With a view to having bids from bidders of sound financial standing, we request to please change revenue amount as 500 cr.	Clause remains unchanged
133	EIT	9.3.2.1 Technical Bid Evaluation Criteria	Evaluation Process	All the requirements are mandatory. Bidder shall indicate in column 4 the availability of each requirement as a standard product (S) or customization I	Please clarify what if a requirement is not feasible	All the requirements are mandatory. Bidder shall indicate in column 4 the availability of each requirement as a standard product (S) or customization I or Not feasible (N)
134	EIT	9.3.2.1 Technical Bid Evaluation Criteria	Evaluation Process	functional requirements which are mentioned as customized or not feasible shall be provided to the Bank before the completion of pilot run at no extra cost to the Bank	A requirement which is not feasible at submission time will be looked at for possibility of being provided based on next version of application providing that capability	Clause remains unchanged
135	EIT	9.3.3.3 Functional & Technical Evaluation Criteria	Evaluation Process	more than 2 banks	Please see if score should be 70	Please be guided by the RFP. The bidder shall be responsible for successful update of all the patches.
136	EIT	4.3 Existing IT Set-up	Introduction	planned application - data warehouse	Data warehouse is not mentioned in bill of material sec J	Please use any other line item for the cost.

137	EIT	6 Scope of Work	Scope of Work	It is expected that there would be 100 registered and 30 concurrent users for Capital Computation in CRMS; 3000 registered users and 450 concurrent users for Credit Rating in CRMS; 300 registered and 200 concurrent users for ORMS and 100 registered and 30 concurrent users for MRMS	We submit to pl see if below user matrix suffices, considering industry practice Credit rating - 500 registered users and 100 concurrent users Credit risk capital calculation - 20 registered users and 10 concurrent users MRMS - 10 registered users and 5 concurrent users ORMS - 200 registered users and 100 concurrent users	No Change.
138	EIT	4.1 Overview	Introduction	it is proposed to implement the Advanced Approaches <b>(Advanced Approaches include: Advanced Internal Rating based Approach/ Foundation Internal Rating based Approach for Credit Risk, Internal Models Approach for Market Risk and Advanced Measurement Approach for Operational Risk )</b>	Please clarify if Standardised and revised standardised approaches on credit, market, operational risk management is not part of scope and only advanced approaches on FIRB - AIRB (credit risk), AMA (operational risk), IMA (market risk) is in scope. Project timelines in Sec 6 mention 'all Basel II' . Basel II includes Std. approaches	Standardized, advanced approaches and any new approach that may be introduced due to a change by the regulator are a part of the scope.
139	EIT	4.3 Existing IT Set-up	Introduction	Phased out application	Please validate our understanding that no integration/history data consumption would be needed from phased out applications	Your Understanding is correct
140	EIT	4.3 Existing IT Set-up	Introduction	Current application, proposed application  new system has to be integrated with the existing and proposed systems mentioned below (but not limited to).	Please validate our understanding that data integration of new IRMS solution would be needed only from source systems existing at initiation of IRMS project	Clause remains unchanged
141	EIT	4.3 Existing IT Set-up	Introduction	Secondary data center at Chennai (being shifted and co-hosted at Greater Noida)	Please clarify if DR set up for IRMS would be expected at Chennai or Noida	Noida.
142	EIT	5 Eligibility Criteria	Eligibility Criteria	Bidder should have capability to review the existing risk management framework of the Bank (including the prevailing policies, structures, processes, etc)	Please clarify that no consulting/advisory services are in scope	Bidder is required to bring in the required experience in order to successful implement, maintain, manage and support the applications, software, hardware, Middleware, OS & DB supplied through this RFP
143	EIT	5 Eligibility Criteria	Eligibility Criteria	If required, bidder may utilize participating entities to provide part of the scope of work. However bidder will be responsible for delivering the end to end solution and will be the single point of contact for the Bank	This is a project which requires niche resources. Please validate our understanding that bidder may utilise its partner eco system to take up some of the project activities as may be in the best interest of project	Your Understanding is correct, However Bidder shall be the single point of contact and solely responsible for the supply, installation, implementation, integration, support and maintenance for the entire project that includes the products/services offered by the other Sub Contracting members/participating entities. However, Bidder will be solely responsible for ensuring adherence to the Service Levels, terms & condition and Service Quality for each of the deliverables executed by bidder and its sub-contractor(s)/participating entities
144	EIT	6 Scope of Work  6.5 Implementation	Scope of Work	Project would be implemented at the Bank's Primary and Secondary Data Center. Requisite modules would need to be rolled out to Zonal Offices, Branch Offices and other Head Office Departments  Bidder is to give an undertaking to implement the solution at any location / branch identified by Bank	Please validate understanding that proposed IRMS solution would be implemented at DC only and users at other required locations can access web based system depending on licensing agreement	Project would be implemented at the Bank's Primary and Secondary Data Center. Requisite modules would need to be rolled out to Zonal Offices, Branch Offices and other Head Office Departments
145	EIT	6 Scope of Work	Scope of Work	Training of all users across various locations (as necessary), would need to be provided	We request to please specify training location to help factor in travel cost as needed	The details will be disclosed to the successful bidder.
146	EIT	6 Scope of Work	Scope of Work	It is expected that there would be 100 registered and 30 concurrent users for Capital Computation in CRMS; 3000 registered users and 450 concurrent users for Credit Rating in CRMS; 300 registered and 200 concurrent users for ORMS and 100 registered and 30 concurrent users for MRMS. Expected user Year on Year growth rate is 8%	Please clarify that these users detail is to be used for HW sizing. SW license would be based on asset base of bank. For that, do we take 8% annual growth is asset base of bank	These details should be used for overall solution design including license and hardware requirement at terminal year.

147	EIT	6 Scope of Work	Scope of Work	Application Support Services (Application Help desk)	Please clarify if existing help desk, archival, back up tools in bank can be used for this project. Also, there is no specific scope given on application, database etc support. Please specify support duration in the day, type of activities to be performed, level of resources etc	Please refer to section 6.7 Maintenance and Support
148	EIT	1.01 Functional requirements for Credit Risk Management System	Functional requirements for Credit Risk Management System	new system should be both FIRB and AIRB compliant and should also compute the standardized approach capital in the parallel run. Once the new system stabilizes, all the calculations (standardized approach, FIRB and AIRB) will happen on the new system only	Please clarify what solution is presently being used for credit risk std. approach. If expectation is to support that in parallel, bank will have to migrate support scope from existing vendor, if any, to us. Is Std. approach to be implemented on new solution	The details will be disclosed to the successful bidder.
149	EIT	1.02 Functional requirements for Credit Risk Management System	Functional requirements for Credit Risk Management System	capable of interfacing with existing and future credit rating systems / score cards of the bank	Confirmation on interfaces will any future system may not be possible to be given. Hence please modify this requirement accordingly	The requirement remains as-is.
150	EIT	2.01 Functional requirements for Credit Risk Management System	Functional requirements for Credit Risk Management System	System should have a capability to take data related to balance sheet, profit & loss and cash flow statements from pre-defined Excel sheets and other data formats	We submit that data will have to be made available by Bank in templates given by implementation team	The data has to be sourced from the core banking system and other relevant systems.
151	EIT	6.1 (2.04)	Scope of Work	should help bank to get it validated through independent third parties	Please clarify that expectation from vendor would be to provide data from IRMS system only	The SI is not expected to get the validation conducted by a third party. However, the expectation from the system is to have all the leading model validation tools. The system should be capable of generating the validation report as well.
152	EIT	6.4 (3)	Scope of Work	basel III requirements	We submit that these are part of liquidity management solution and should please be kept out of credit-market-ops risk management solution	Any requirement for ICAAP and Pillar ii which is a requirement from Basel III perspective has to be covered. Basel III calculations like LCR and NSFR, will be computed in the existing ALM solution and need to be extracted from there
153	EIT	6.4 (8, 9)	Scope of Work	IRRBB and liquidity risk	These are functionalities of liquidity management and we submit to please keep these out of scope	For ICAAP and pillar ii reporting all the calculations have to be performed other than liquidity and IRRBB which can be sourced by existing ALM system.
154	EIT	6.4 (14.01)	Scope of Work	RAROC	There are separate solutions for RAROC calculation (which needs profitability data besides capital figures) and we request to please keep this out of scope. Separate RAROC solution may take capital data from IRMS solution	The functionality remains as-is. It is expected to have a standard feature in the solution for this purpose.
155	EIT	6.4 (17)	Scope of Work	Capital planning	It would need a budgeting solution and be please kept out of scope	The functionality remains as-is. As a part of ICAAP reporting and tool which is one of the requirement from the proposed solution, the system should be able to perform activities like balance sheet forecasting which is required by regulator. The ICAAP module should capture the current balance sheet and bank to make necessary analysis using the same.
156	EIT	6.4 (18.03)	Scope of Work	system should be able to define tolerance limits for the CR/MR/OR/LR and Integrated Risk Management	We submit that Liquidity risk be please kept out of present scope as it has separate functionality and solution	The functionality remains as-is.
157	EIT	6.5 Implementation	Scope of Work	all data migration (as and when required) from the existing systems/ manual data will be done	Data migration is one time exercise. History data will have to be given by bank in templates given by implementation team. Please clarify how much size and years of history data will have to be migrated	The details will be disclosed to the successful bidder.
158	EIT	6.5 Implementation	Scope of Work	project should cover all the existing/future branches/offices of the Bank and have the capability to scale up for meeting future requirements	Please provide growth in branches/other licensing/sizing metric basis which sizing is done. It will help close the scope clearly and uniformly for all	The details will be disclosed to the successful bidder

159	EIT	6.5 Implementation	Scope of Work	To assist in obtaining any approvals from regulator or registration with any statutory Body and subsequent implementation, if required, regarding the implementation of IRMS	Please validate our understanding that SI involvement would only be to help on making data available. No advisory/consulting is in scope	Bidder is required to provide the adequate resources for implementation, Maintenance and Support of the Solution, Hardware, Software, Middleware, OS & DB supplied as a part of this RFP.
160	EIT	6.5 Implementation	Scope of Work	new system has to be integrated with the existing and proposed systems mentioned below (but not limited to).	Please specify which systems will be integrated upstream and which in downstream, if any	The details will be disclosed to the successful bidder.
161	EIT	6.5 Implementation	Scope of Work	Bidder need to provide the cost for Re-Integration	Please clarify if commercial template has provision for same and if this cost will be considered for commercial evaluation	Please use any other line item for the cost.
162	EIT	6.7 Maintenance and Support	Scope of Work	During Business Hours i.e. 6 AM to 10 PM, Bidder should ensure that bidder has sufficient onsite team to provide management & troubleshooting of in scope infrastructure, software and applications. The bidder can also provide on call support during Business Hours, however the bidder has to ensure that it adheres to the Service Level Mentioned in the RFP. During non-business hours, Bidder has to provide onsite resource or resolution through on call support ensuring that, it adheres to the service level criteria	Basically, instruction for business hours and non business hours is same. Please clarify if support is needed in non business hours if yes, onsite or on call. If availability of system to users during non business hours would be considered for SLA calculation	Please be guided by the RFP, Bidder has to provide onsite resource or resolution through on call support ensuring that, it adheres to the service level criteria.
163	EIT	6.7.4 Application Helpdesk	Scope of Work	Selected bidder shall provide Application Helpdesk Support for In-scope applications. The Bank's Existing Vendor will route calls/Incidents to the Selected Bidder within 15 (fifteen) minutes after acknowledgement receipt of the trouble ticket of in-scope applications. The Bank's Existing Vendor will generate trouble tickets, provide system status and alerts, and submit unresolved problems to the Bank/Selected Bidder	This indicates helpdesk tool will be provided by bank and bank's existing vendor will route calls etc. Selected bidder's scope would include activities listed under bullets in this section	All the Issues/Calls/Incidents routed by the Existing vendor /Bank to the bidder pertaining to In scope Application, hardware, Software, Middleware, OS and DB has to be resolved as per the SLA provided in the section 10.3 SLA
164	EIT	6.8 Warranty, ATS and AMC	Scope of Work	selected bidder should provide one year comprehensive onsite warranty	Warranty can be provided as per OEM policy in this regard	Clause remains unchanged
165	EIT	6.8 Warranty, ATS and AMC	Scope of Work	warranty and ATS of the software would include all version upgrade, patches/fixes, upgrades, compliance of mandates (legal guidelines of GOI as per Gazette of India, regulatory authorities, RBI etc.) and maintenance support, troubleshooting, performance fine tuning, problem resolution for the OS, database, middleware and the application software for total solution provided by the bidder	Warranty and ATS is provided as per OEM policy in this regard. While version upgrade/patch may be made available by OEM, installation/development effort for that in case being significant will have to be taken up as per change mechanism	warranty and ATS of the software would include all in-version upgrade, patches/fixes, compliance of mandates (legal guidelines of GOI as per Gazette of India, regulatory authorities, RBI etc.) and maintenance support, troubleshooting, performance fine tuning, problem resolution for the OS, database, middleware and the application software for total solution provided by the bidder
166	EIT	6.9.3 Product Customization and Implementation	Scope of Work	UAT test cases	Please clarify if UAT test cases will be provided by bank	The details will be disclosed to the successful bidder.
167	EIT	7.1.22 Subcontracting	Terms & Conditions	selected Bidder shall not subcontract or permit anyone other than its personnel to perform any of the work, service or other performance required of the vendor under the contract	We request to please allow using a few partner resources for overall benefit of project. Sec 5, which mentions 'participating entities' seems to be indicating its allowed	Selected Bidder may subcontract or permit anyone other than its personnel to perform any of the work, service or other performance required of the vendor under the contract. Bidder shall be the single point of contact and solely responsible for the supply, installation, implementation, integration, support and maintenance for the entire project that includes the products/services offered by the other Sub-Contracting members. However, Bidder will be solely responsible for ensuring adherence to the Service Levels, terms & condition and Service Quality for each of the deliverables executed by bidder and its sub-contractor(s)
168	EIT	7.1.27 Contract Period	Terms & Conditions	cost for the 6th year should not exceed more than 10% of the 5th year's payout. Similarly for 7th year	Please validate our understanding that this statement means 7th year cost would not exceed more than 10% of 6th year cost	Your Understanding is correct

169	EIT	7.1.29 Payment Terms	Payment Terms	Payment terms - Hardware	As OEM takes full payment on delivery, we request to please <del>make full payment against delivery of hardware</del>	Clause remains unchanged
170	EIT	7.1.29 Payment Terms	Payment Terms	Payment terms - Database, OS, other software	As OEM takes full payment on delivery, we request to please make full payment against delivery of hardware and other <del>Database and OS</del>	Clause remains unchanged
171	EIT	7.1.29 Payment Terms	Payment Terms	Payment terms - Market Risk, Operational Risk and Credit Risk Management System	As SW OEM takes full payment on delivery, we request to please <del>make full payment against delivery of hardware</del>	Clause remains unchanged
172	EIT	7.1.29 Payment Terms	Payment Terms	Payment terms - Implementation Cost	50% on SRS of respective module 40% on UAT of respective module 10% on go live of respective module Bidder requests adequate amendment in the commercial template, if required , so that the above can be easily calculated	Please refer corrigendum 1 for revised clause.
173	EIT	8.2 Request for additional information	General Instructions	all communications for any clarification related to this RFP, to the designated Bank officials and must communicate the same in writing in 7 days prior to the pre-bid meeting scheduled date	Pre-bid queries submission deadline is 13-04 and meeting is scheduled on 17-04. We are submitting queries on 13-04 please	Please be guided by the RFP
174	EIT	9.3.3 Functional & Technical Evaluation Criteria	Evaluation Process	<b>Functional &amp; Technical Evaluation Criteria</b>	Considering an optimum allocation, we request to please allocate 50 marks to site visit (item 5.1 in respective tables), 25 marks to team strength (item 5.2 in respective tables), 150 marks to product demo (item 3.2 in respective tables) and 85 marks to presentation and overall solution (item 3.1 in respective tables). Team strength will get covered in presentation and overall solution and actual demo of product capabilities fitting to PSB requirements would be more relevant than feedback of another bank which may be based on different set of requirements implemented and one-off experience of a bank	Clause remains unchanged.
175	EIT	9.4 Commercial Evaluation Process	Evaluation Process	comprehensive "Score (S)" will be arrived at as mentioned below after considering the reverse auction quotes	1. If only one bidder submits quote in auction, how will commercial of other bidders be determined please . 2. In order to have a effective reverse auction the bidder requests that the scoring be declared before the reverse auction starts. That way the bidder adjudged T2 or below will strive to come down further on the prices so that they can win. This will spur competition since the T1 bidder will then reduce his prices further and so and so forth. If the scoring is not declared earlier every bidder will try to go past the lowest quote only. Hence 1) the T2 or T3 bidder will not have a fair opportunity to bid and 2)the prices achieved will not be the lowest. This is especially important when the difference in score between different bidders is not more 2-3 points. This would mean that there will not be any material difference between 2 bidders and both probably are almost equally good	Clause remains unchanged.
176	EIT	10.1 General Instructions	Additional Instructions for Bidders	Bidder to agree to keep source code of proposed solution with approved / recognized escrow agency	SW OEMs typically don't agree to escrow and we request to please delete this clause	Source code of any customization done on the base Licensed Product for the bank would be included as a part of Escrow
177	EIT	10.2 Performance Guidelines	Additional Instructions for Bidders	Performance Guidelines	Please clarify if bidder is to factor performance testing tool. Please validate data for performance testing will be made <del>available by bank</del>	The bidder needs to propose all the tools as to meet the RFP requirements.
178	EIT	10.3 SLA	Service Levels	SLA - Incident Management Services	We request to please change resolution timeline as Severity 1 - during business hrs (60 min), non-business hrs (120 min) Severity 2 - during business hrs (120 min), non-business hrs (240 min)  Also, MSL of 99%, 98.5% and 98% fro severity 1, 2, 3 respectively <del>should be good enough for IRMS solution</del>	Clause remains unchanged

179	EIT	6 Scope of Work	Scope of Work	Timeline for delivery of hardware, OS & DB. - within 6 Weeks from the date of acceptance of Purchase Order	Hardware delivery , including customs clearance and delivery to DC /DR typically takes about 12 weeks. Request to please change accordingly	Clause remains unchanged.
180	EIT	6 Scope of Work	Scope of Work	The RFP has a sheet in the Annexure ANXB1_Functional and Technical Specifications Training and ANXA21_Form_21_Training Form	Request the bank to kindly formulate. This will ensure level playing field in the responses - No. of batches required for train the trainer per module - No. of batches required for end user training per module - Duration of the above - Location of training	The details will be disclosed to the successful bidder.
181	EIT	6 Scope of Work	Scope of Work	Bidders are required to provide undertaking for Vulnerability as per the format provided in the annexure ANXA22_Form_22_Vulnerabil	Vulnerabilities - kindly confirm the requirement. SI can only provide the features provided by the OEM and some known customisations around it as mutually agreed in the SRS phase. Blanket concurrence on all vulnerabilities cannot be provided	Bidder is required to provide vulnerabilities undertaking for the solution, hardware, software, middleware, OS and DB supplied by the bidder as a part of this RFP
182	EIT	6.5 (2)	Scope of Work	The Bidder is to give an undertaking to implement the solution at any location / branch identified by Bank.	Bidder request PSB to kindly confirm the location during the pre bid response. This helps us to build the commercial sheet more accurately since travel may be involved	The details will be disclosed to the successful bidder
183	EIT	6.5 (5)	Scope of Work	Selected bidder should ensure the OEM representation till the successful implementation of the product/solution in the Bank's environment	The bidder understands that the intention behind this requirement is to have the OEM's skin in the game. That is appreciated, however the delivery responsibility of the OEM cannot be fixed from a project perspective, and hence their presence merely adds to the cost with little or no outcome. . Nevertheless, if this is an absolute requirement we would suggest PSB to suggest number of resources and level of the resource to be present and for what duration. That way, while still the deliverables of the OEM resource is not clear, their presence can be ensured	Clause remains unchanged.
184	EIT	New clause			Most of the OEMs present in this bid are registered in India and have sell and bill rights in the country. Hence, bidder requests that no OEM who has sell and bill rights in the country can participate along with the bidder through a distributor / agent of the OEM. Not only does this practice increase the cost it also reduces the OEMs responsibility , as requested above,.	Clause remains unchanged
185	EIT	6.5 Implementation	Scope of Work	The new system has to be integrated with the existing and proposed systems mentioned below (but not limited to).	Bidder requests Name and number of integration points to be specified before the bid submission	The same shall be shared with successful bidder and finalize at SRS sign off, any other integration shall be on mutual agreed teams and conditions.
186	EIT	6.6 Hardware Supply	Scope of Work	The DR should be 100% replica of production environment at DC.	Is HA required in DC or DR? please confirm. Bidder also understands that 100% replica related to only compute power	The Bidder is required to High availability (Active Passive ) Architecture at DC . The High Availability is not required at DR The DR should be 100% replica of production environment at DC
187	EIT	6.7 Maintenance and Support	Scope of Work	Existing Vendor will provide additional EMS licenses to monitor these applications; Existing Vendor will provide Antivirus and HIPS licenses for EWIRMS; Existing Vendor will facilitate interface and API for EWIRMS with CBS.	Bidder understands that implementation of these licenses is also under the scope of existing vendor	Installation and Maintenance of HIPS, Antivirus and EMS License is under the scope of the banks existing vendor
188	EIT	6.8 Warranty, ATS and AMC	Scope of Work	The Bank reserves the right to terminate the AMC after giving three months notice.	OEM asks for advance payment which is 100% for the year. Once paid this cannot be refunded. Hence, request bank to kindly delete this clause	The clause stands deleted.

189	EIT	6.8 Warranty, ATS and AMC	Scope of Work	Warranty, ATS and AMC shall cover, inter alia, free provision of such spares, parts, kits, software upgrades as and when necessary to ensure that the Equipments function in a trouble-free manner	Most OEMs do not give the upgrades free. In any case the implementation services and infra/ technology requirement, if any, cannot be provided free of cost. Please modify this clause as " if upgrades come free from the OEM the same will be provided free of cost to the bank by the bidder. Any infrastructure , DB, middleware, other software and services required to implement the upgraded version will be treated as a paid CR and will be mutually agreed when it is required"	The warranty and ATS of the software would include all in-version upgrade, patches/fixes, compliance of mandates (legal guidelines of GOI as per Gazette of India, regulatory authorities, RBI etc.) and maintenance support, troubleshooting, performance fine tuning, problem resolution for the OS, database, middleware and the application software for total solution provided by the bidder.
190	EIT	6.8 Warranty, ATS and AMC	Scope of Work	The Bank. Warranty should not become void if Bank buys any other supplemental hardware from a third party and install it with these equipments. However, the warranty will not apply to such hardware items installed	There may be specific cases where this may be an issue. Hence, any additional component bought by the bank to augment existing infra needs to be approved by the bidder.	Clause remains unchanged. The bank and successful bidder shall perform the testing before implementing any third party equipment.
191	EIT	Section 6.8 Warranty, ATS & AMC & Section 7.1.27 Contract Period	Scope of Work & Terms & Conditions	<b>6.8 Warranty, ATS and AMC</b> The selected bidder should provide one year comprehensive onsite warranty and for the remaining period of the contract ATS and AMC for proposed IRMS System, including hardware, software and associated modules and services. The period of warranty will commence post the successful Go Live of standardised approach for IRMS system and date of acceptance sign off for hardware & OS/DB.  <b>7.1.27 Contract Period</b> The contract period will commence from the date of acceptance of the PO, and will be valid for 5 years (extendable for 2 years on basis annual renewal on mutually agreed terms & conditions. However, the cost for the 6th year should not exceed more than 10% of the 5th year's payout. Similarly for 7th year).	Please confirm whether the contract term is 5 years or Implementation period + 5 years? Also, please share the detailed Project Implementation plan.	Contract period is for 5 Year which commence from the date of acceptance of PO Bidder is required to prepare their project Implementation as per the project timelines provided in the RFP



192	EIT	Section 7.1.13 Liquidated Damages & Section 10.3 SLA	Terms & Conditions & Service Levels	<p><b>7.1.13 Liquidated Damages (LD)</b></p> <ul style="list-style-type: none"> <li>Bank may at its option demand and recover from the Successful Bidder(s) an amount equivalent to 1(one) percent of the undelivered portion of contract value for every week of delay or part thereof, subject to a maximum of 10% of the overall contract value. Once the maximum is reached, the Bank may consider termination of the contract.</li> <li>Similarly for delay in Services, subject to a maximum of 10% of the overall contract value Bank may at its option demand and recover from the Vendor(s) an amount equivalent to 1 (one) percent of the incomplete portion of services for every week of delay or part thereof. If the Bidder fails to commence helpdesk and managed services as per the timelines stipulated in the RFP then the bank would impose liquidated damages at the rate of 0.5% of order value of the respective services for each calendar week of delay or part thereof.</li> <li>After acceptance of product (Hardware &amp; Software), if during usage in production any malfunctioning is noticed, the SI, within a reasonable timeframe as per the terms of the RFQ, shall rectify/replace the same to comply with the specifications/requirements, failing which, the Bank shall impose liquidated damages equivalent to a sum of one half of one percent (0.5%) of the cost of non-performing product. However the cap for LD is 10% of the overall contract value.</li> <li>For the purpose of this RFP, the total of penalties as per SLA and the Liquidated damages will be subject to a maximum of 10% of the overall contract value.</li> </ul> <p><b>10.3 SLA</b></p>	<p>The penalties on Liquidated damages &amp; SLAs should be reasonable &amp; capped at following levels:</p> <p>1) Liquidated damages: should be applicable only in the event of delay in delivery solely attributable to the Bidder and should be computed at the rate of 0.5% of the value of the delayed deliverables per each week of delay, subject to the maximum of 10% of the relevant deliverable values.</p> <p>2) SLA Penalties: Maximum SLA penalties should be capped at 10% of the applicable fees for that month.</p>	Clause remains unchanged.
193	EIT	Section 7.1.23 Cancellation of Contract & Section 7.1.30.1 Termination for Default	Terms & Conditions	<p><b>7.1.23 Cancellation of Contract</b></p> <p>After the award of the contract, if the selected bidder does not perform satisfactorily or delays execution of the contract, the bank may give a 30 days cure period. Thereafter, if the selected bidder does not perform satisfactorily or delays execution of the contract, the Bank reserves the right to get the balance contract executed by another party of its choice. In this event, the selected bidder is bound to make good the additional expenditure, which the Bank may have to incur to carry out the bidding process for the execution of the balance of the contract. This clause is applicable if for any reason the contract is cancelled.</p> <p><b>7.1.30.1 Termination for Default</b></p> <p>The bank may give a cure period of 30 days and thereafter 90 days' notice period without assigning any reasons to the bidder before terminating the contract. In the event, the Bank terminates the Contract in whole or in part, the Bank may procure, upon such terms and in such manner as it deems appropriate, Goods or Services similar to those undelivered, and the Successful Bidder shall be liable to the Bank for any excess costs for such similar Goods or Services.</p>	<p>Please modify the clause as: "The maximum liability of the bidder shall be limited to the 20% of the value of the services/deliverables/obligations which the bidder has failed to perform/provide."</p>	Please refer corrigendum 1 for revised clause.
194	EIT	7.1.29 Payment Terms	Payment Terms	<p><b>Payment Terms</b></p> <p>Bank will release payment within 30 days from the date of receipt of invoice.</p>	<p>Please modify the clause as: "Bank will release payment within 30 days from date of Invoice." Bidder seek a right to suspension of services for any non-payment of any Invoices as per payment obligations.</p>	Clause remains unchanged.

195	EIT	7.1.30.5 Termination for Convenience	Terms & Conditions	<b>Termination for Convenience</b> The Bank, by 90 days written notice sent to the Bidder, may terminate the Contract, in whole or in part, at any time its convenience. The notice of termination shall specify that termination is for the Bank's convenience, the extent to which performance of work under the Contract is terminated and the date upon which such termination becomes effective. In the event of termination for whatsoever reason, the Vendor shall be paid up to the stage of products delivered and services rendered as per the payment terms defined in the RFP till the point of termination after deducting SLA penalty/Liquidated damages, if any.	It is submitted that the right of Termination for Convenience will be available to Bank only after the Go-Live of solution i.e. completion of Implementation period.	Clause remains unchanged.
196	EIT	Additional clause	Proposed addition	<b>Termination by SI</b>	Bidder seeks right to terminate or suspend services in the event of delay in payment of undisputed invoice. Late payment will bear an interest of 2% pm.	Rejected.
197	EIT	Additional Query	General	<b>Payment terms related to Training, Benchmarking cost, Re-Integration cost, Additional Customization cost.</b>	Please mention the Payment terms related to Training, Benchmarking cost, Re-Integration cost, Additional Customization cost etc. These components are mentioned in Commercial Bill of Material but the payment terms are not mentioned	Please use any other line item for the cost.
198	EIT	6.3	Warranty , ATS and AMC	The Bidder should provide an integrated solution for both hardware and software and should provide for enterprise support for the same from OEM, as a part of the AMC and ATS	Request to provide more information on "Enterprise Support" from OEM	Bidder should provide support for OEM, as part of AMC and ATS.
199	EIT	6. Scope of Work	Scope of Work	The Project would be implemented at the Bank's Primary and Secondary Data Center. Requisite modules would need to be rolled out to Zonal Offices, Branch Offices and other Head Office Departments	Please inform whether New System will be accessed through Interanet (MPLS) and / or Internet. If it will be used through both Interanet (MPLS) and Internet, please provide break up of users (Registered Users and concurrent Users) across these channels for CRMS, ORMS.	The system shall be accessed through MPLS only.
200	EIT	6. Scope of Work	Scope of Work	Expected user Year on Year growth rate is 8%.	For how many years, growth has to be considered for sizing the solution? Please provide the inform.	The year on year growth should be considered for the entire contract period (Terminal year)
201	EIT	6. Scope of Work	Scope of Work	Expected user Year on Year growth rate is 8%.	Can bidder do the staggered delivery of Software and Hardware while meeting the user growth?	Bidder can provide the phased delivery meeting all the requirement of the in scope applications and in adherence to the SLA
202	EIT	4.3 Existing IT Set-up	Introduction	The Primary Data Center (Co-hosted and located at Mumbai) and Secondary data center at Chennai (being shifted and co-hosted at Greater Noida)	Will Bank provide hosting facilities and related services like Rack Space, Power, Racks, Interack cabling, Tape Storage, Hand & Eye Support etc for the proposed solution in its Co-hosted datacenters at Mumbai and Greater Noida?	Yes.
203	EIT	4.3 Existing IT Set-up	Introduction	The Primary Data Center (Co-hosted and located at Mumbai) and Secondary data center at Chennai (being shifted and co-hosted at Greater Noida)	When is the shifting of Secondary data center expected to be completed ?	Shall be shared with the successful bidder
204	EIT	4.3 Existing IT Set-up	Introduction	The PSB Network Infrastructure consists primarily of a MPLS cloud provided by SIFY	Will Bank or its Link / Bandwidth Service provider be responsible for supplying and augmenting the MPLS and Internet links at Datacenters and Bank's location?	Please be guided by the RFP
205	EIT	6. Scope of Work	Scope of Work	5. Application Support Services (Application Help desk)	Will Bank provide seating space for Bidder's Application Support Services team at its premises? If yes, please provide information from which location this team can operate?	Bank will provide the required seating space for bidder helpdesk team. Bidder is require to provide helpdesk services from Bank HO_Delhi_NCR_DC and DRS Site
206	EIT	6. Scope of Work	Scope of Work	5. Application Support Services (Application Help desk)	Will Bank provide required tools (Service management tool) and corresponding Infrastructure (Voice equipments, Email, portal etc) for operating Application Support Services?	Bank will provide the space, Phone, Desktop, Power , any other tools required for successful operations of the helpdesk has to be factored in by the bidder
207	EIT	6.5 Implementation	Scope of Work	During implementation selected bidder shall provide helpdesk support wherever it is required (Head Office, Zonal Offices, Branches, Treasury, DC, DR etc.).	As per industry practice, helpdesk services are provided after Go-live. Please specify what is expected from Helpdesk support during Implementation phase?	Accepted, the clause stands deleted

208	EIT	6.7 Maintenance and Support	Scope of Work	During Business Hours i.e. 6 AM to 10 PM, Bidder should ensure that bidder has sufficient onsite team to provide management & troubleshooting of in scope infrastructure, software and applications.	Can this on-site team operate out of Bank's premises or Co-hosted datacenter location at Mumbai? Will bank provide necessary infrastructure, seating space, remote access to IRMS setup for this onsite team to deliver the services?	Bank will provide the required seating space for bidder helpdesk team. Bidder is require to provide helpdesk services from Bank HO, Delhi NCR, DC and DRS Site
209	EIT	6.7 Maintenance and Support	Scope of Work	During Business Hours i.e. 6 AM to 10 PM, Bidder should ensure that bidder has sufficient onsite team to provide management & troubleshooting of in scope infrastructure, software and applications.	We understand that onsite support team will operate from banks location, please provide locations from where this onsite team can operate?	Bidder is require to provide helpdesk services from Bank HO, Delhi NCR, DC and DRS Site
210	EIT	6.7.1 Server Management Services	Scope of Work	Performing review of key monitoring parameters from availability point of view i.e. System performance monitoring, tuning, server utilization, scheduling and optimizing the services running on the server etc	Will Bank's existing Vendor provision additional EMS licenses to monitor servers and provide data / reports on key monitoring parameters?	Please refer the section 6.7 Maintenance and Support
211	EIT	6.7.1 Server Management Services	Scope of Work	Performing capacity planning based on historical usage patterns and providing projections including replacement planning for obsolescence and end of life scenarios	Will Bank's existing Vendor provide data on historical usage pattern for performing capacity planning?	The details will be disclosed to the successful bidder
212	EIT	6.7 Maintenance and Support	Scope of Work	Existing Vendor will provide additional EMS licenses to monitor these applications	Will existing vendor provide Application monitoring and performance related SLA reports?	Bank Existing vendor will provide the report generated through the EMS Tool , Bidder is required to provide the SLA Compliance Report inline with the SLA Requirement
213	EIT	6.7 Maintenance and Support	Scope of Work	Existing Vendor will supply, install and maintain for the Contract Period, the network and security components for the EWIRMS	Will Bank or through its existing Vendor provide security policy which needs to be implemented in the IRMS setup?	Any Security Policy related to in scope applications has to be implemented, maintained and supported by the bidder
214	EIT	6.7.1 Server Management Services	Scope of Work	Conduct DR drills for the proposed solution based on the bank's policy	How many DR Drills per years will be conducted?	The DR drills shall be quarterly or as per bank's policy.
215	EIT	6.7.1 Server Management Services	Scope of Work	Supporting Disaster Recovery activities pertaining to in-scope servers	Please specify the RPO / RTO requirements.	RPO- 30 Min RTO- 4 Hours
216	EIT	6.7.2 Storage Management Services	Scope of Work	Monitor and control storage performance according to data management policies.	Will Bank / through its Existing Vendor provide additional EMS licenses to monitor proposed storage?	The bank shall procure the license through existing vendor.
217	EIT	6.7.2 Storage Management Services	Scope of Work	Performing data management including backup and recovery	On page 64, it is mentioned that Existing Vendor will take backup and restore the backed up data. Please clarify which clause will prevail.	Bank Existing Vendor will take backup and restore the backed up data
218	EIT	6.7.3 Database Management Services	Scope of Work	Co-ordinate with Existing Vendor for monitoring feeds to ensure Minimal/Zero systemdisruptions/performance issues/outages.	Will Bank / through its Existing Vendor provide additional EMS licenses to monitor proposed database?	The bank shall procure the license through existing vendor.
219	EIT	6.8 Warranty, ATS and AMC	Scope of Work	The period of warranty will commence post the successful Go Live of standardised approach for IRMS system and date of acceptance sign off for hardware & OS/DB.	The period of warranty will commence from month 13 or month 19 from date acceptance of the contract. Please clarify.	Please be guided by the RFP
220	EIT	7.1.27 Contract Period	Terms & Conditions	The contract period will commence from the date of acceptance of the PO, and will be valid for 5 years (extendable for 2 years on basis annual renewal on mutually agreed terms & conditions	Please clarify whether contract duration is 5 years (which is inclusive of implementation of 18 months + 1 year warranty + 2.5 years of AMC / ATS) from the acceptance of PO. Please provide the detailed project plan.	Contract Duration is for 5 year, Bidder is required to provide the detailed project plan to meet the in scope requirement within the project timelines
221	EIT	7.1.10 Contract Performance Guarantee	Terms & Conditions	In the event of the Successful Bidder being unable to service the contract for whatever reason, Bank may provide a cure period of 30 days and thereafter invoke the PBG, if the bidder is unable to service the contract for whatever reason.	Please modify this clause as below: In the event of the Successful Bidder being unable to service the contract for whatever reason, Bank shall provide a cure period of 30 days and thereafter invoke the PBG, if the bidder is unable to service the contract for whatever reason	Please refer corrigendum 1 for revised clause.

222	EIT	7.1.17 Indemnity	Terms & Conditions	The bidder shall always remain liable to the Bank for any Losses (including, without limitation, any legal fees, costs, charges, demands, actions, liabilities expenses or disbursements incurred therein or incidental thereto) or damage (whether foreseeable or not) suffered by the Bank due to any technical error or negligence or fault on the part of the bidder, and the bidder also shall indemnify the Bank for the same. The total liability of the selected bidder under this clause and contract shall not exceed the total contract value.	Bidder requests the Bank to delete below sentence as its covered in Cl. 7.1.21. "due to any technical error or negligence or fault on the part of the bidder,"	Clause remains unchanged.
223	EIT	7.1.22 Subcontracting	Terms & Conditions	The selected Bidder shall not subcontract or permit anyone other than its personnel to perform any of the work, service or other performance required of the vendor under the contract.	Bidder requests Bank to grant its consent to Bidder to have its pre-approved Vendors who are essential to perform under this contract and not to withhold the consent beyond a reasonable timeframe.	Selected Bidder may subcontract or permit anyone other than its personnel to perform any of the work, service or other performance required of the vendor under the contract. Bidder shall be the single point of contact and solely responsible for the supply, installation, implementation, integration, support and maintenance for the entire project that includes the products/services offered by the other Sub Contracting members. However, Bidder will be solely responsible for ensuring adherence to the Service Levels, terms & condition and Service Quality for each of the deliverables executed by bidder and its sub-contractor(s)
224	EIT	7.1.30.1 Termination for Default	Terms & Conditions	The bank may give a cure period of 30 days and thereafter 90 days' notice period without assigning any reasons to the bidder before terminating the contract.	Bidder request the Bank to modify the clause as following: The bank <u>shall</u> give a cure period of 30 days and thereafter 90 days' notice period without assigning any reasons to the bidder before terminating the contract.	Please refer corrigendum 1 for revised clause.
225	EIT	7.1.30.1 Termination for Default	Terms & Conditions	In the event, the Bank terminates the Contract in whole or in part, the Bank may procure, upon such terms and in such manner as it deems appropriate, Goods or Services similar to those undelivered, and the Successful Bidder shall be liable to the Bank for any excess costs for such similar Goods or Services.	Bidder requests Bank to delete below sentence in this clause, as the Bank can invoke LOL per cl.7.1.21. "The Successful Bidder shall be liable to the Bank for any excess costs for such similar Goods or Services."	Clause remains unchanged.
226	EIT	7.1.30.1 Termination for Default	Terms & Conditions	Termination for default	Bidder request Bank to seek a Right to terminate for any material breach by Bank	Clause remains unchanged.
227	EIT	7.1.20 Vicarious Liability	Terms & Conditions	<b>Vicarious Liability</b>	We request to please delete this section	Please refer corrigendum 1 for revised clause.
228	EIT	6.5 Implementation	Scope of Work	Setting up of User Acceptance Test Environment, Live System and Disaster Recovery System	Please clarify that environments to be set up are - DC, DR, Test and development, What ratio of DC size is DR and TnD expected	DR should be 100% replica of DC . Test and Development , UAT Environment should be sized as 20% of the production environment. Training environment shall be 10% of the production environment.
229	EIT	9.3 Technical Evaluation Process	Evaluation Process	technical score carries a weight of 70 percent, the commercial score carries a weight of 30 percent	We request to please make final evaluation basis pure L1 in reverse auction, post technical qualification. A good technical qualification cut off ensures technically sound solution and that having been achieved through technical qualification, bank may get best commercial through pure L1	Clause remains unchanged.
230	EIT	2.06 Functional requirements for Market Risk Management System	Functional requirements for Market Risk Management System	System should perform incremental calculations in real time hypothetical P&L on account of fees, intra-day trading	While application may have capability to do real time calculation, please clarify if sizing also is to be done considering real time requirement i.e. is bank going to use real time calculation	The bank shall use the real time calculations.
231	EIT			Licensing metric	SW OEMs typically size licenses basis bank asset size. Please clarify if any other criteria is to be used and specify asset size to be considered for sizing (if asset growth over 5 years is specified, it will help project asset base in terminal year)	Bidder has to propose perpetual license basis it's licensing matrix e.g. asset size. The bidder shall provide license considering requirement for terminal year.

232	EIT			Hardware sizing	For hardware sizing, pl let know below details: a. No. of customers b. No. of deposit accounts (break up of CASA, TD) c. No. of on balance sheet exposure accounts d. No. of off balance sheet exposure accounts e. Expected growth in no. of customers/accounts f. History data retention period g. Processing frequency (daily/monthly etc) of each major component h. No. and estimated growth rate of application users i. No. and estimated growth rate of reporting users j. No. and estimated growth rate of concurrent reporting users k. No. of models to be hosted l. No. of years of data to be used for model building m. Time window available to process CR, OR, MR, ICAAP n. Avg no. of losses captured during year o. No. of products p.	The details will be disclosed to the successful bidder
233	EIT			Existing components	Please clarify if any existing HW/SW can be used for this project	Bidder is required to factor in all the product, hardware, software, middleware, OS and DB required for successful implementation and maintenance of the in scope application, Bank will from its existing will provide the tools and product as mentioned in the section 6.7
234	EIT			Model building	Pl validate that model designs will be made available by Bank which will have to be hosted on application by SI	The functionality remains as-is. It is expected to have a standard feature in the solution for this purpose. The proposed solution is expected to have all the risk models and scorecards as standard in the product library. These should be models used industry for risk.
235	EIT			External data	Pl confirm that any external data outside Bank's systems will be <u>made available by Bank in expected templates</u>	The details will be disclosed to the successful bidder
236	EIT			General	Please clarify no. of reports, dashboards, models will be <u>developed</u>	The details will be disclosed to the successful bidder
237	EIT	6.8		Warranty, ATS and AMC support will be mission critical 24X7X365 onsite support for hardware and software		Query not clear.
238	EIT	Bill of Material Format		Quarterly rates	As per payment terms table sec 7.1.29, maintenance and support cost is payable monthly. Should commercial template be aligned to that please	Please be guided by the RFP
239	EIT	Bill of Material Format		Benchmarking cost	It is mentioned in sec F and I. Please clarify if these are different <u>and if so, how</u>	Please refer the Corrigendum-1 for the revised Bill of Material
240	Oracle	Technical Specification		RDBMS Licenses	It is requested that in order to determine the adequate components of RDBMS and licenses, the project requirements for RDBMS around high availability, data security, disaster recovery, performance and analytical functionality should be specified. Below are the functionalities that are adopted by banking industry for RDBMS and should be considered:	Please be guided by the RFP

241	Oracle				<p><b>HIGH AVAILABILITY</b>  Proposed RDBMS should offer enough redundancy and load balancing features across all nodes to maximize availability and performance. All nodes should be active and load balanced. Proposed RDBMS should provide the features whereby database objects (eg tables, indexes etc ) can be redefined while the production application is in use, thereby minimizing or eliminating down time.  Proposed RDBMS should provide features to recover from human errors eg accidentally deleting of rows and logical corruption of data while minimizing the downtime and eliminating the need to recover entire database. It should provide commands to  a. Retrieve historical data of a table for a specific time interval to view all the rows of a table that ever existed during a given time interval.  b. Retrieve historical data for a given transaction, or for all transactions within a given time interval.</p>	The proposed solution should be as per RFP requirements.
242	Oracle				<p><b>DATA SECURITY</b>  Proposed RDBMS should have capability to meet data security guidelines specified by RBI for banking system.  It is necessary that customer confidential information and other data/information available with banks is secured adequately. Thus RDBMS should support protection from insider threat. It should provide functionality to restrict the access to database tables through the application only. It should prevent application bypass and restrict users, DBAs &amp; any privileged users from accessing the application/business data through SQL Language / Tools like Toad etc., using direct connection.  The proposed database should support the separation of duties so that security functionality is separated from application functionality and database administration functionality.  It should provide multi-factor authentication based controls and policies taking account of IP addresses , application context etc  Proposed RDBMS should allow to create fine grained security policies to control database access at row and column levels of the table. (instead of coding these access controls in the application)  It should support Policy based auditing. it should be possible to define fine grained audit policies at the column level of application tables along with conditions necessary for an audit record to be generated. This should result in flexibility of capturing the audit logs when certain pre-defined columns are accessed and when a certain pre-defined condition is evaluated to true.  proposed solution should have a centrally managed secured audit storage system which is able to capture before and after values from transaction logs, privileged user audits, raise alters</p>	The proposed solution should be as per RFP requirements.

243	Oracle				<p><b>MANAGEABILITY and TROUBLESHOOTING</b></p> <p>RDBMS should have management platform to allow administer system through put congestion and health of RDBMS. The tool should provide rewind feature to go back in time and understand the changes in performance a query has gone through.</p> <p>It should have fault tolerance, parallel processing, linear scalability, mixed workload capability, recovery, real-time capability, manageability, Advice to Tune the Query, Query estimation time features.</p> <p>It should be capable enough to give database administrators more control over resource management decisions, so that resource allocation can be aligned with an enterprise's business objectives (eg the higher authorities should have guaranteed computing resources while accessing the system irrespective of the workload running on the system).</p> <p>Management platform should be able to aggregate logs of RDBMS and other components for detailed analysis, where IT operational team can search, explore, and correlate this data to troubleshoot problems faster and derive operational insight on both historical and current data.</p> <p>The proposed solution should be machine learning enabled with anomaly detection capability for exceptional system behaviour and errors.</p> <p>It should leverage big data platform for problem detection and to identify system behaviour.</p> <p>It should have built-in provision to administer database / database clusters, Monitor performance, Maintain database, Backup and recovery, Disaster recovery management.</p> <p>it should have ability to auto collection the statistics</p>	The proposed solution should be as per RFP requirements.
244	Oracle			Cloud / OpEX Model	<p>Bank can have a better advantage commercially on a cloud model "OpEX" hence we would request you to please allow the same to be proposed as part of the solution by all solution providers. In this way bank will have added advantage of scalability, availability, security &amp; uptime.</p> <p>All solutions are available with most solution providers on IaaS, PaaS &amp; SaaS offering on this model and bank can definitely get better benefit through this model.</p>	The proposed solution should be as per RFP requirements.
245	Oracle	6.6 Hardware Supply	Scope of Work	The bidder is also required to Dev, Test and QA environments.	Please advice if test, dev and QA should be of any minimum sizing compared to production system?	Test, Dev and QA should be 20% of the production sizing.
246	Oracle	Credit Risk Functional Requirements, 7.01	Functional requirements for Credit Risk Management System	The solution should have the functionality to extract computed Credit Risk capital numbers from the respective systems / applications and compute the CRAR (Capital to Risk Weighted Assets Ratio) of the Bank for regulatory and internal reporting	Please clarify in which scenario will the capital numbers will be required to be extracted and from where. The bank, we assume, requires the credit risk capital calculation to happen within the solution. That is the premise of this RFP. Is that correct?	The requirement remains as-is. The requirement is straightforward - the system should have the capability to compute capital both as per standardized and advanced approaches for all areas of risk.
247	Oracle	Credit Risk Functional Requirements, 8	Functional requirements for Credit Risk Management System	Independent Modeling Platform	Kindly clarify why the bank needs an 'Independent modeling platform'. Functionally and technically, it makes sense to have a modeling platform that resides within the DW and is accessible to IRMS applications or any other analytical application. Additionally, this requirement is clearly biased towards a specific technology vendor's capabilities	The functionality remains as-is. It is expected to have a standard feature in the solution for this purpose. The proposed solution is expected to have all the risk models and scorecards as standard in the product library. These should be models used industry for risk.

248	Oracle	Eligibility Criteria in Point no 8	Eligibility Criteria	A report from Gartner/Forrester/Chartis/any other globally recognized body on the solutions offered by the OEM must be submitted and must be positioned as "Leaders" in Gartner's "Magic Quadrant"/similar position in reports of other globally recognized bodies.	Reference of Banks in India implementing IRMS advanced approach and with narration of the benefits accrued though any of the module like credit risk / Op Risk or market Risk, which can be subject to verification in lieu of Credential Letter. This particular point asking for report for all three solution modelues would suit a particular OEM solution hence we request that the point to be slightly changed to submit a report for anyone particular solution asked.	Clause remains unchanged
249	Oracle	Market Risk functional requirements, 13.01	Functional requirements for Market Risk Management System	The solution should have the functionality to extract computed Market Risk capital numbers from the respective systems / applications and compute the CRAR (Capital to Risk Weighted Assets Ratio) of the Bank for regulatory and internal reporting.	Please clarify in which scenario will the capital numbers will be required to be extracted and from where. The bank, we assume, requires the credit risk capital calculation to happen within the solution. That is the premise of this RFP. Is that correct?	The requirement remains as-is. The requirement is straightforward - the system should have the capability to compute capital both as per standardized and advanced approaches for all areas of risk.
250	Oracle	Operational Risk Functional Requirements, 9	Functional requirements for Operational Risk Management System	Independent Modeling Platform	Kindly clarify why the bank needs and 'Independent modeling platform'. Functionally and technically, it makes sense to have a modeling platform that resides within the DW and is accessible to IRMS applications or any other analytical application. Additionally, this requirement is clearly biased towards a specific technology vendor's capabilities	The functionality remains as-is. It is expected to have a standard feature in the solution for this purpose. The proposed solution is expected to have all the risk models and scorecards as standard in the product library. These should be models used industry for risk.
251	Oracle	Functional Requirements for ICAAP and Pillar II - System, 19.01	Functional requirements for ICAAP and Pillar II System	The solution should have the functionality to extract computed Credit Risk capital numbers, computed Operational Risk capital numbers, computed Market Risk capital numbers, Pillar-II capital numbers if any (e.g. for concentration risk), Pillar-II stress testing capital and Pillar-III capital (if any) from the respective systems / applications and compute the overall CRAR (Capital to Risk Weighted Assets Ratio) of the Bank for regulatory	Please clarify why the bank envisages an architecture / requirement where capital numbers for Credit, Market and Operational risk need to be extracted. Does the bank need separate systems for each risk type? Please clarify. Ideally all risks and capital computation can reside together analytical and regulatory reporting	The requirement remains as-is. The requirement is straightforward - the system should have the capability to compute capital both as per standardized and advanced approaches for all areas of risk.
252	Oracle	Functional Requirements for ICAAP and Pillar II - System, 8 and 9	Functional requirements for ICAAP and Pillar II System	Interest Rate Risk in the Banking Book Liquidity Risk	These two regulations are vast and demand specific attention. Does the bank expect bidders to propose separate solutions for IRRBB, ALM and Liquidity? Or is the expectation to consolidate results from other solutions for ALM/IRRBB/LR that the bank may have currently and in future? In case the bank wants the bidder to propose specialized software for ALM, IRRBB and LR, we request the requirements to be explained in greater detail in addition to making it mandatory for all bidders to propose these modules separately.	The requirement remains as is. For ICAAP and pillar ii reporting all the calculations have to be performed other than liquidity and IRRBB which can be sourced by existing ALM system.
253	Oracle	Functional Requirements for ICAAP and Pillar II - System, 17	Functional requirements for ICAAP and Pillar II System	Capital Planning and Budgeting	Are bidders expected to propose specialized modules for capital planning and budgeting? Will the bank want to deploy an enterprise planning solution as a part of the IRMS RFP?	The functionality remains as-is. As a part of ICAAP reporting and tool which is one of the requirement from the proposed solution, the system should be able to perform activities like balance sheet forecasting which is required by regulator. The ICAAP module should capture the current balance sheet and bank to make necessary analysis using the same.



254	Oracle	Volumetric Information			<p>Number of Loan Accounts  Number of Liability Accounts  Number of Customers  Growth Rate p.a.</p> <p># of Risks  # of Controls  # of Key Indicators  # of Planning And Scoping  # of Incidents  # of External Incidents  # of Issues  # of Actions</p>	The details will be disclosed only to successful bidder.
255	Oracle	4.1 Overview	Introduction	The broad scope of the project envisages installation, customization, parameterization, implementation, validation of models and processes and maintenance of application software, system software, database, interfaces etc. as well as supply and installation of related hardware at Primary and Disaster recovery data centers of the Bank, with training to	It is suggested that bank that for component of overall solution which does not require bank's critical confidential data, bidder should be allowed to leverage the latest industry innovation of cloud platforms so that to lower overall cost and at the same time provide banks with competing advantage of agility, scalability, availability, performance, security and flexibility.	Clause remains unchanged.
256	Oracle	Eligibility Criteria in Point no 2	Eligibility Criteria	A report from Gartner/Forrester/Chartis/any other globally recognized body on the solutions offered by the OEM must be submitted and must be positioned as "Leaders" in Gartner's "Magic Quadrant"/similar position in reports of other globally recognized bodies.	Reference of Banks in India implementing IRMS advanced approach and with narration of the benefits accrued though any of the module like credit risk / Op Risk or market Risk, which can be subject to verification in lieu of Credential Letter. This particular point asking for report for all three solution modelues would suit a particular OEM solution hence we request that the point to be slightly changed to submit a report for anyone particular solution asked.	Clause remains unchanged
257	Oracle	FORM 3: COMMERCIAL COMPLIANCE CERTIFICATE	Form3		As the prime bidder would be a SI and he would be proposing / working on commercial aspect of the RFP. As it is mentioned in this document that, it requires a signature of Manufacturer. In this scenario this should be signed by the prime bidder and hence we request you to please consider doing necessary changes as per your requirement..	Clause remains unchanged.
258	Oracle	FORM 6: CONFIRMATION OF TERMS AND CONDITIONS	Form 6		As the prime bidder would be a SI and he would be proposing / working on techno -commercial aspect of the RFP. As it is mentioned in this document that, it requires a signature of Manufacturer. In this scenario this should be signed by the prime bidder and hence we request you to please consider doing necessary changes as per your requirement..	Clause remains unchanged.
259	Oracle	Eligibility Criteria			Line Item # A8- OEM product should have capability in all three risk areas namely, Credit, Market and Operational Risk. We have requested for making this Eligibility Report for one module of risk.	Clause remains unchanged
260	Oracle	FORM 12: MANUFACTURER'S AUTHORIZATION FORM			As discussed we are attaching a draft of Oracle's standard MAF format for your kind perusal. Request you to please allow submitting the MAF as per this format.	Please refer corrigendum 1 for revised annexure.

261	Oracle	FORM 23: UNDERTAKING FOR VULNERABILITIES			As the prime bidder would be a SI and he would be proposing / working on techno -commercial aspect of the RFP. As it is mentioned in this document that, it requires a signature of Manufacturer. In this scenario this should be signed by the prime bidder and hence we request you to please consider doing necessary changes as per your requirement..	Clause remains unchanged.
262	Oracle	C-Commercial - ANXC1_Commercial Bill of Material			We request for allowing prices for software (Database, Middleware & Application) to be allowed for quoting bundled prices - LoB wise. We will share the prices of Licenses & ATS (Support) separately as a bundle for the entire project requirement. This will also benefit the bank to get a competitive commercials and bank can get a commercially beneficial solution for the entire project requirement.	Clause remains unchanged.
263	Oracle	7.1.29.3 Right to Alter Quantities-		The bank will be free to either reduce or increase the quantity to be purchased by 25% on the same terms and conditions.	As this requires bidder to submit proposal for project with multiple year requirement being considered while designing the solution. The license/ software commercial approvals are taken for the entire requirement of the project as asked in RFP, any change in the quantity requires all approvals to be taken a fresh as a net new requirement. As per process this alteration is not allowed and any such change will cancel all prior approvals and will need to re-run all approvals again and the thi stime the new approval terms/ prices will be applicable. In such a scenario the prices & terms may even change depending upon the latest approvals from authorities in Oracle.	Clause remains unchanged.
264	Oracle	Prices for all software (Database, Middleware & Application) to be allowed to be quoted as a bundle.			As this requires bidder to submit proposal for project with multiple year requirement being considered. We request for allowing prices for all related softwares (Database, Middleware & Application) to be allowed to be quoted as a bundle. The prices will be having Licenses bundle and ATS (Yearly Support) bundled seperately, for bank to have aclear price for total license value and Total support value required for thsi project. This will benefit the bank to get a more competitive commercials and we can propose a beneficial solution to the bank from a entire solution perspective.	Clause remains unchanged.