

**PUNJAB & SIND BANK**

Head Office: 21, Rajendra Place, New Delhi 110 008

For the Quarter ended 30th June, 2013

(Rs. In Lacs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED 31.03.2013 Audited
		30.06.2013	31.03.2013	30.06.2012	
		Reviewed	Audited	Reviewed	
<b>1</b>	<b>INTEREST EARNED (a+b+c+d)</b>	<b>187338</b>	<b>190500</b>	<b>175826</b>	<b>734013</b>
	a).Interest/ discount on advances/bills	146025	148444	134313	570951
	b) Income on Investments	40776	40414	40012	157923
	c) Interest on Balances with RBI & Other Inter Bank Funds	537	724	1500	2998
	d) Others	0	918	1	2141
2	Other Income	12677	13890	8589	41715
<b>3</b>	<b>TOTAL INCOME (1+2)</b>	<b>200015</b>	<b>204390</b>	<b>184415</b>	<b>775728</b>
4	Interest Expended	144701	147432	138939	569910
5	Operating Expenses (i)+(ii)	31887	29634	27761	111933
	i) Employees Cost	23403	19447	20256	77351
	ii) Other Operating Expenses	8484	10187	7505	34582
<b>6</b>	<b>TOTAL EXPENDITURE (4+5) (excluding Provisions &amp; Contingencies)</b>	<b>176588</b>	<b>177066</b>	<b>166700</b>	<b>681843</b>
<b>7</b>	<b>Operating Profit before Provisions &amp; Contingencies (3-6)</b>	<b>23427</b>	<b>27324</b>	<b>17715</b>	<b>93885</b>
8	Provisions (other than tax) and Contingencies	3826	15465	8553	45216
9	Exceptional Items	0	0	0	0
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	19601	11859	9162	48669
11	Tax Expense	7430	-585	6759	14747
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	12171	12444	2403	33922
13	Extraordinary items (net of tax expense)	0	0	0	0
<b>14</b>	<b>Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>12171</b>	<b>12444</b>	<b>2403</b>	<b>33922</b>
15	Paid-up Equity Share Capital (Face Value Rs.10/-)	25402	25402	23421	25402
16	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)				344351
17	Analytical Ratios				
	(I). Percentage of shares held by Government of India	79.86	79.86	78.16	79.86
	(ii) Capital Adequacy Ratio: Basel-II	12.64	12.91	13.11	12.91
	Basel-III	11.67			
	(iii) Earning per share (of Rs.10/- each) (Not Annualised) (Rs.)				
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualized)	4.79	4.30	1.03	13.49
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.79	4.30	1.03	13.49



	(iv) (a) Amount of Gross Non Performing Assets	175493	153690	82340	153690
	(b) Amount of Net Non Performing Assets	124562	111038	58341	111038
	(c) % of Gross NPAs	3.45	2.96	1.73	2.96
	(d) % of Net NPAs	2.47	2.16	1.23	2.16
	(v) Return on Assets (Annualised)	0.61	0.63	0.13	0.44
18	Public Shareholding:				
	No. of Shares	51152000	51152000	51152000	51152000
	Percentage of Shareholding	20.14	20.14	21.84	20.14
19	Promoters and promoter group Share holding				
	(a) Pledged/ Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	Number of shares	202869189	202869189	183056000	202869189
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Bank)	79.86	79.86	78.16	79.86

### Segment Reporting:

#### A: BUSINESS SEGMENT:

For the purpose of segment reporting in terms of AS-17 of ICAI and as prescribed in RBI guidelines, the business of the Bank has been classified into four segments i.e. a) Treasury Operations b) Corporate/wholesale Banking, c) Retail Banking and d) Other Banking Operations. Segmental Revenue, Results, Assets & Liabilities in respect of Corporate / Wholesale and Retail Banking segment have been bifurcated on the basis of exposure to these segments. Assets and Liabilities, wherever directly related to segments have been accordingly allocated to segments and wherever not directly related have been allocated on the basis of pro-rata segment revenue

(Rupees in lacs)

Particulars	Quarter ended			Year ended
	30.06.13 (Reviewed)	31.03.13 (Audited)	30.06.12 (Reviewed)	31.03.13 (Audited)
<b>1. Segment Revenue</b>				
a) Treasury	47221	43038	41284	164221
b) Corporate/ Wholesale Banking	114933	121610	109744	460851
c) Retail Banking	37858	39622	33230	150148
d) Other Banking Operations	3	119	157	508
<b>Total</b>	<b>200015</b>	<b>204389</b>	<b>184415</b>	<b>775728</b>
<b>2. Segment Result</b>				
a) Treasury	5089	6777	486	592
b) Corporate/ Wholesale Banking	25759	43671	23619	107577
c) Retail Banking	8484	14228	7151	35049



d) Other Banking Operations	3	119	157	508
<b>Total</b>	<b>39335</b>	<b>64795</b>	<b>31413</b>	<b>143726</b>
3. Unallocated Expenses	15908	37471	13698	49841
<b>4. Operating Profit</b>	<b>23427</b>	<b>27324</b>	<b>17715</b>	<b>93885</b>
5. Provisions & Contingencies	3826	15464	8553	45215
6. Income Tax	7430	-584	6759	14747
7. Extra Ordinary Profit/ Loss		0	0	
<b>8. Net Profit</b>	<b>12171</b>	<b>12444</b>	<b>2403</b>	<b>33923</b>
<b>Other Information:</b>				
<b>9. Segment Assets</b>				
a) Treasury	2335686	2293817	2108938	2293817
b) Corporate/ Wholesale Banking	4206256	4290110	4030777	4290110
c) Retail Banking	1385500	1397748	1220520	1397748
d) Other Banking Operations	0	0	0	0
e) Unallocated Assets	60013	66115	82381	66115
<b>Total Assets</b>	<b>7987455</b>	<b>8047790</b>	<b>7442616</b>	<b>8047790</b>
<b>10. Segment Liabilities</b>				
a) Treasury	2201582	2168713	2001243	2168713
b) Corporate/ Wholesale Banking	3964656	4056129	3824941	4056129
c) Retail Banking	1305919	1321516	1158192	1321516
d) Other Banking Operations	0	0	0	0
e) Unallocated Liabilities	43311	41022	31516	41022
<b>Total Liabilities</b>	<b>7515414</b>	<b>7587380</b>	<b>7015892</b>	<b>7587380</b>

#### **B: GEOGRAPHIC SEGMENT:**

Since the Bank does not have any overseas branch, reporting under Geographic Segment is not applicable.

#### **NOTES FORMING PART OF THE LIMITED REVIEW:**

1. The above results have been taken on record by the Board of Directors at the meeting held on July 27, 2013 and have been reviewed by the Statutory Central Auditors.
2. During the period under review, there is no change in the Accounting Policy of the Bank. Bank has created MAT Assets of Rs.31.91 crore in terms of ICAI guidance note on Accounting for credit available in respect of minimum alternative tax (MAT) under the Income Tax Act, 1961.
3. Steps are in progress for reconciliation of entries under inter-branch/ inter-bank transactions, nominal accounts and old entries, the impact of which is not ascertainable and in the opinion of the management; the consequential impact thereof on revenue is not material. However, provision there against has been made as per RBI guidelines.
4. The working Results have been arrived at after considering provisions for Non-Performing Assets, Standard Assets, Amortization of premium relating to Investment under 'Held to Maturity' category, Depreciation on Investments and Diminution in respect of Restructured Accounts as per RBI norms.



Provision for Depreciation on Fixed Assets, applicable taxes and other usual & necessary provisions have been made on estimated basis, which are subject to adjustment, if any, at the year end.

5. In accordance with the Reserve Bank of India Circular No DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, necessary provision have been made for terminal benefits:
  - a. A sum of Rs.36.53 crore has been charged to Profit and Loss Account during the quarter on proportionate basis towards outstanding un-amortized liability of Rs.292.26 crore as on 31.03.2013 (being amortized over five years beginning from 31<sup>st</sup> March 2011) on account of reopening of pension option for existing employees, who had not opted for pension earlier. The balance amount Rs.255.73 crore will be dealt with as per guidelines of Reserve Bank of India.
  - b. A sum of Rs.6.64 crore has been charged to Profit & Loss Account during the quarter on proportionate basis towards outstanding unamortized liability of Rs.53.16 crore as on 31.03.2013 (being amortized over five years beginning from 31<sup>st</sup> March 2011) on account of the enhancement of Gratuity limit. The balance amount of Rs.46.52 crore will be dealt with as per guidelines of Reserve Bank of India.
6. Bank has further provided Rs.25 crore on estimated basis towards incremental liability of pension during the quarter.
7. Bank has provided Rs. 32.91 crore on estimated basis towards wage revision during the quarter.
8. The figures of previous period have been regrouped and reclassified wherever necessary in order to make them comparable with the figures of the current period.
9. Details of Investors complaint for the quarter ended 30.06.2013:

Beginning	Received	Disposed off	Lying unresolved
Nil	3	3	Nil

Place: New Delhi  
Dated: July 27, 2013

Sd/-  
[D.P.SINGH]  
CHAIRMAN & MANAGING DIRECTOR

