

FORM 16: CONTRACT FORM

(ON A NON-JUDICIAL STAMP PAPER OF APPROPRIATE VALUE)

CONTRACT NUMBER:

THIS AGREEMENT made the _____ day of _____, 20__ Between PUNJAB & SIND BANK (hereinafter "the Bank") of one part and _____ (Name of Selected Vendor) of _____ (City and Country of Vendor) (hereinafter "the Vendor") of the other part:

WHEREAS the Bank is desirous that certain Supply of Systems, Implementation and Support services should be provided by the Vendor, viz. _____ (Brief description Services) and has accepted a bid by the Vendor for supply of Systems, Implementation and Support services to meet its requirement from time to time.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz. :
 - (a) The RFP for appointment of Vendor for implementing EWIRMS in the Bank
 - (b) The Bid form and price (i.e. Supply of systems, Implementation and Support fee) submitted by the bidder and subsequent amendments made into it as accepted by the bank.
 - (c) the schedule of requirements (i.e. EWIRMS Implementation services)
 - (d) The Bank's Notification for appointment of Vendor for implementing EWIRMS in the bank.
 - (e) Letter of offer
3. In consideration of the payments to be made by the Bank to the Vendor in terms of Letter of offer for having Supply of Systems, Implementation and Support services placed by Head Office of the Bank, the Vendor hereby covenants with the Bank to provide the Supply of systems, Implementation and Support services and to remedy defects therein in conformity in all respects with the provisions of the contract.
4. The Bank hereby covenants to pay the Vendor in consideration of the provision of the Supply of systems, Implementation and Support services and the remedying of defects therein, the Letter of offer Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

The details of the EWIRMS Implementation services which the Vendor shall be required to provide to the Bank from time to time in terms of Letter of offer for having Supply of Systems, Implementation and Support services that will be placed by Head Office of the Bank are as under:

< Details as per scope of work defined in Section 6 of RFP >

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with their respective laws the day and year first above written.

Signed, sealed and Delivered by the
Said _____ (For the Vendor) in presence of

Signed, sealed and Delivered by the
Said _____ (For the Bank) in presence of
