

Quarterly Compliance Report on Corporate Governance under Clause 49 of Listing Agreement

Name of the Company: **Punjab & Sind Bank**

Quarter ending on: **30<sup>th</sup> September, 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks *
<b>I. Board of Directors</b>	<b>49 I</b>		
(A) Composition of Board	49 (I A)	Yes	
(B) Non-Executive Directors' Compensation & Disclosures	49 (I B)	Yes	
(C) Other provisions as to Board and committees	49 (I C)	Yes	
(D) Code of conduct	49 (I D)	Yes	
<b>II. Audit Committee</b>	<b>49 (II)</b>		
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	
(B) Meeting of Audit Committee	49 (II B)	Yes	
(C) Powers of Audit Committee	49 (II C)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee	49 (II E)	Yes	
<b>III. Subsidiary Companies</b>	<b>49 (III)</b>	<b>N.A.</b>	<b>The Bank has no subsidiary and hence not applicable.</b>
<b>IV. Disclosures</b>	<b>49 (IV)</b>		
(A) Basis of Related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures Risk Management	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	N.A.	To be complied in the next Annual Report
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	<b>49 (V)</b>	<b>N.A.</b>	<b>To be complied in the next Annual Report</b>
<b>VI. Report on corporate Governance</b>	<b>49 (VI)</b>	<b>Yes</b>	
<b>VII. Compliance</b>	<b>49 (VII)</b>	<b>N.A.</b>	<b>To be complied in the next Annual Report</b>

For Punjab & Sind Bank

Ajit Singh Ahuja  
Compliance Officer

Date: October 3<sup>rd</sup>, 2013  
Place: New Delhi