

PUNJAB & SIND BANK

Head Office: 21, Rajendra Place, New Delhi 110 008

Audited Financial Results For the Quarter/ Year ended 31st March, 2012

Sl. No.	Particulars	(Rupees in Lacs)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2012 Audited	31.12.2011 Reviewed	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1	INTEREST EARNED (a+b+c+d)					
	a) Interest/ discount on advances/bills	170609	166087	136551	647450	493251
	b) Income on Investments	129759	126642	102071	495243	360571
	c) Interest on Balances with RBI & Other Inter Bank Funds	37666	38430	33075	146965	127856
	d) Others	1014	1013	401	3061	1637
2	Other Income	2170	2	1004	2181	3187
3	TOTAL INCOME (1+2)	12547	9357	12003	41746	43708
4	Interest Expended	183156	175444	148554	689196	536959
5	Operating Expenses (i)+(ii)	128803	128575	97190	497344	337206
	i) Employees Cost	30541	28389	22367	115853	98403
	ii) Other Operating Expenses	21308	21030	16009	83243	75585
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	9233	7359	6358	32610	22818
7	Operating Profit before Provisions & Contingencies (3-6)	159344	156964	119557	613197	435609
8	Provisions (other than tax) and Contingencies	23812	18480	28997	75999	101350
9	Exceptional Items	6762	2809	7005	14573	24386
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	0	0	0	0	0
11	Tax Expense	17050	15671	21992	61426	76964
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	2270	6508	8965	16298	24347
13	Extraordinary items (net of tax expense)	14780	9163	13027	45128	52617
14	Net Profit (+)/ Loss (-) for the period (12-13)	0	0	0	0	0
15	Paid-up Equity Share Capital (Face Value Rs.10/-)	14780	9163	13027	45128	52617
16	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	23421	22306	22306	23421	22306
					308523	262636
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	78.16	82.07	82.07	78.16	82.07
	(ii) Capital Adequacy Ratio: Basel-I	12.81	12.71	11.94	12.81	11.94
	Basel-II	13.26	12.99	12.94	13.26	12.94
	(iii) Earning per share (of Rs.10/- each) (Not Annualized) (Rs.)					
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualized)	5.63	4.11	5.13	19.24	26.40
	(b) Basic and diluted EPS after Extraordinary items for the period, For the year to date and for the previous year (not annualized)	5.63	4.11	5.13	19.24	26.40
	(iv) (a) Amount of Gross Non Performing Assets	76344.00	54393	42428	76344	42428
	(b) Amount of Net Non Performing Assets	54756.00	37392	23794	54756	23794
	(c) % of Gross NPAs	1.65	1.28	0.99	1.65	0.99
	(d) % of Net NPAs	1.19	0.88	0.56	1.19	0.56
	(v) Return on Assets (Annualized)	0.84	0.52	0.83	0.65	0.90
18	Public Shareholding:					
	No. of Shares	51152000	40000000	40000000	51152000	40000000
	Percentage of Shareholding	21.84	17.93	17.93	21.84	17.93



19	Promoters and promoter group Share holding					
	(a) Pledged/ Encumbered					
	Number of shares					
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of shares					
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	183056000	183056000	183056000	183056000	183056000
	Percentage of Shares (as a % of the total share capital of the Bank)	100.00	100.00	100.00	100.00	100.00
		78.16	82.07	82.07	78.16	82.07

Segment Reporting:

A: BUSINESS SEGMENT:

For the purpose of segment reporting in terms of AS-17 of ICAI and as prescribed in RBI guidelines, the business of the Bank has been classified into four segments i.e. a) Treasury Operations b) Corporate/wholesale Banking, c) Retail Banking and d) Other Banking Operations. Segmental Revenue, Results, Assets & Liabilities in respect of Corporate / Wholesale and Retail Banking segment have been bifurcated on the basis of exposure to these segments. Assets and Liabilities, wherever directly related to segments have been accordingly allocated to segments and wherever not directly related have been allocated on the basis of pro-rata segment revenue

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2012 (Audited)	31.12.2011 (Reviewed)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1. Segment Revenue					
a) Treasury	38166	40020	34397	152443	135372
b) Corporate/ Wholesale Banking	109665	102390	87608	407496	310182
c) Retail Banking	34258	32593	25308	127299	89604
d) Other Banking Operations	1067	441	1241	1958	1801
Total	183156	175444	148554	689196	536959
2. Segment Result					
a) Treasury	-729	1848	5336	5199	27989
b) Corporate/ Wholesale Banking	29567	23215	24273	97725	92177
c) Retail Banking	9237	7390	7012	30528	26628
d) Other Banking Operations	1067	441	1241	1958	1801
Total	39142	32894	37862	135410	148595
3. Unallocated Expenses	15330	14414	8865	59411	47245
4. Operating Profit	23812	18480	28997	75999	101350
5. Provisions & Contingencies	6762	2809	7005	14573	24386
5. Income Tax	2270	6508	8965	16298	24347
6. Extra Ordinary Profit/ Loss	0	0	0	0	0
7. Net Profit	14780	9163	13027	45128	52617



Other Information:

8. Segment Assets					
a) Treasury	2040891	2002804	1894602	2040891	1894602
b) Corporate/ Wholesale Banking	3933992	3664285	3766604	3933992	3766604
c) Retail Banking	1228949	1166428	1088084	1228949	1088084
d) Other Banking Operations	0	0	0	0	0
e) Unallocated Assets	86695	92907	105724	86695	105724
Total Assets	7290527	6926424	6855014	7290527	6855014
9. Segment Liabilities					
a) Treasury	1939606	1896963	1814620	1939606	1814620
b) Corporate/ Wholesale Banking	3738756	3470640	3607594	3738756	3607594
c) Retail Banking	1167959	1104787	1042149	1167959	1042149
d) Other Banking Operations	0	0	0	0	0
e) Unallocated Liabilities	19311	45182	10311	19311	10311
Total Liabilities	6865632	6517572	6474675	6865632	6474675

B: GEOGRAPHIC SEGMENT:

Since the Bank does not have any overseas branch, reporting under Geographic Segment is not applicable.

NOTES:

- The above results have been approved by the Board of Directors at the meeting held on May 5, 2012.
- The working Results have been arrived at after considering provisions for Non-Performing Assets, Standard Assets, Amortization of premium relating to Investment under 'Held to Maturity' category, Depreciation on Investments and Diminution in respect of Restructured Accounts as per RBI norms. Provision for applicable taxes and other necessary provisions have been made.
- In accordance with the Reserve Bank of India Circular No DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011:
 - A sum of Rs.40.59 crore has been charged to Profit and Loss Account during the quarter on proportionate basis aggregating Rs.162.36 crore for the year ended 31.03.2012 towards un-amortized liability of Rs.649.42 crore (being amortized over five years beginning from 31st March 2011) on account of reopening of pension option for existing employees, who had not opted for pension earlier. A sum of Rs.48.68 crore has been further amortized in respect of separated/ retired employees during the year. The balance of Rs.438.38 crore will be dealt with as per guidelines of Reserve Bank of India.
 - A sum of Rs.6.99 crore has been charged to Profit & Loss Account during the quarter on proportionate basis aggregating Rs.27.96 crore for the year ended 31.03.2012 towards unamortized liability of Rs.111.85 crore (being amortized over five years beginning from 31st March 2011) on account of the enhancement of Gratuity limit. A sum of Rs.4.17 crore has been further amortized in respect of separated/ retired employees during the year. The balance amount of Rs.79.72 crore will be dealt with as per guidelines of Reserve Bank of India.
- The figures of previous period have been regrouped and reclassified wherever necessary in order to make them comparable with the figures of the current period.
- The Provision Coverage Ratio (including technical write off) is 64.15% as on 31.03.2012
- Details of Investors complaint for the year ended 31st March, 2012:

Beginning	Received	Disposed off	Lying unresolved
30	797	827	Nil

Place: New Delhi
Dated: May 5, 2012

-sd-
[P.K.ANAND]
EXECUTIVE DIRECTOR

-sd-
[D.P.SINGH]
CHAIRMAN & MANAGING DIRECTOR



PUNJAB & SIND BANK

BALANCE SHEET AS ON 31ST MARCH 2012

CAPITAL & LIABILITIES	AS ON	AS ON	(Rupees in Lacs)	
	31.03.2012	31.03.2011	AS ON	AS ON
			31.03.2012	31.03.2011
			ASSETS	
Capital	43421	42306	Cash & balance with Reserve Bank of India	364015
Reserves & Surplus	381474	338033	Balance with banks & money at call and short notice	67527
Deposits	6312398	5972319	Investments	2006413
Borrowings	338233	288589	Advances	4615141
Other Liabilities	215001	213767	Fixed Assets	80838
			Other Assets	156593
Total	7290527	6855014	Total	7290527
				6855014

