

PUNJAB SIND BANK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

| | | (000'S OMITTED) | | (000'S OMITTED) | |
|------|---|-----------------|------------|-----------------|---------------------------------------|
| | | Rs. | Rs. | Rs. | Rs. |
| | | YEAR ENDED | YEAR ENDED | YEAR ENDED | YEAR ENDED |
| | | 31.03.16 | 31.03.15 | 31.03.16 | 31.03.15 |
| | | [Audited] | [Audited] | [Audited] | [Audited] |
| I. | INCOME | | | IV. | APPROPRIATIONS |
| | Interest earned | 13 | 87443409 | 85885471 | Transfer to: |
| | Other income | 14 | 4784857 | 4287528 | Statutory Reserve |
| | TOTAL | | 92228266 | 90172999 | Capital Reserve [Investment] |
| | | | ----- | ----- | Special Reserve u/s 36(1)(viii) |
| II. | EXPENDITURE | | | | Investment Reserve |
| | Interest expended | 15 | 65685540 | 69093525 | Deferred Tax Liability |
| | Operating expenses | 16 | 13843774 | 13324976 | Corporate Social Responsibility Fund |
| | Provisions and contingencies | | 9339228 | 6541015 | Proposed Dividend (Equity) |
| | TOTAL | | 88868542 | 88959516 | Dividend Distribution Tax |
| | | | ----- | ----- | Balance carried over to Balance Sheet |
| III. | PROFIT/LOSS | | | | |
| | Net Profit/ Loss (-) for the period | | 3359724 | 1213483 | |
| | Profit/ Loss(-) brought forward | | 16791869 | 16355120 | |
| | Withdrawal from General Reserve | | 104 | 0 | |
| | TOTAL | | 20151697 | 17568603 | TOTAL |
| | | | ===== | ===== | 20151697 |
| | | | | | 17568603 |
| | | | | | ===== |
| | Basic & Diluted Earning per Share (EPS) | | 8.39 | 3.59 | |

Significant Accounting Policies 17
Notes on Accounts 18
Schedule 1 to 18 form an integral part of the accounts

| | | | | | |
|---|---|---|--------------------------------|---|--|
| JATINDERBIR SINGH CHAIRMAN & MG.DIRECTOR | MUKESH KUMAR JAIN EXECUTIVE DIRECTOR | ARVIND KUMAR JAIN EXECUTIVE DIRECTOR | S.R.MEHAR DIRECTOR | FOR TIWARI & ASSOCIATES CHARTERED ACCOUNTANTS FRN 002870N | AS PER OUR REPORT OF EVEN DATE FOR DHILLON & ASSOCIATES CHARTERED ACCOUNTANTS FRN 002783N |
| P.K.JENA DIRECTOR | ANITA KARNAVAR DIRECTOR | ATANU SEN DIRECTOR | S.P.BABUTA DIRECTOR | M.S.SARANG DIRECTOR | [DEVENDER MAGOO] M.No.085739 |
| I.S.BHATIA GENERAL MANAGER | DEEPAK MAINI GENERAL MANAGER | G.S.DHALL GENERAL MANAGER | D.D.SHARMA GENERAL MANAGER | FOR DHAWAN & CO. CHARTERED ACCOUNTANTS FRN 002864N | FOR DAVINDER PAL SINGH & CO. CHARTERED ACCOUNTANTS FRN 007601N |
| VARINDER GUPTA GENERAL MANAGER | HARVINDER SINGH GENERAL MANAGER | R.K.BANSAL GENERAL MANAGER | G.S.DHINGRA GENERAL MANAGER | [I.J.DHAWAN] M.No.081679 | [HARBANS SINGH] M.No.099105 |
| NEW DELHI DATED 10.05.2016 | V.K.MEHROTRA ASSTT GEN.MANAGER | A.S.AHUJA ASSTT GEN. MANAGER | C.M.SINGH CHIEF MANAGER | | |

PUNJAB SIND BANK

| SCHEDULE 1-CAPITAL | (000'S OMITTED) | | SCHEDULE 2-RESERVES & SURPLUS | (000'S OMITTED) | |
|---|---------------------------------------|---------------------------------------|--|---------------------------------------|---------------------------------------|
| | Rs. AS ON 31.03.16 [Audited] | Rs. AS ON 31.03.15 [Audited] | | Rs. AS ON 31.03.16 [Audited] | Rs. AS ON 31.03.15 [Audited] |
| Authorised Capital: | | | I. Statutory Reserves | | |
| I. Equity Share Capital | | | Opening Balance | 9491906 | 9011906 |
| 75,00,00,000 shares of Rs.10/- each | 7500000 | 7500000 | Addition during the year | 840000 | 480000 |
| | | | Sub-Total I | 10331906 | 9491906 |
| II. Preference Share Capital | | | II. Capital Reserves: | | |
| (Perpetual Non-cumulative) (PNCPS) | | | a>.Revaluation Reserve (Fixed Assets): | | |
| 225,00,00,000 shares of Rs.10/- each | 22500000 | 22500000 | Opening Balance | 7845513 | 8307590 |
| | ----- | ----- | Add: Addition during the year | 1344944 | 0 |
| | 30000000 | 30000000 | Less:Deduction during the year | -169064 | -462077 |
| | ===== | ===== | Sub-Total II.a | 9021393 | 7845513 |
| Issued, Subscribed and Paid-up Capital: | | | b>.Capital Reserve [Investments] | | |
| I. Equity Share Capital | | | Opening Balance | 2722729 | 2722729 |
| 40,04,11,027 (Previous Year 40,04,11,027) | | | Add: Addition during the year | 211511 | 0 |
| shares of Rs.10/- each [including | | | Sub-Total II.b | 2934240 | 2722729 |
| 31,88,22,775 (Previous Year 31,88,22,775) | | | III. Share Premium: | | |
| shares of Rs.10/- each held by Central | | | Opening Balance | 13180418 | 7039807 |
| Government] | 4004110 | 4004110 | Add: Addition during the year | 0 | 6148732 |
| | | | Less: Share Issue Expenses | 0 | -8121 |
| II. Preference Share Capital | | | Sub-Total III | 13180418 | 13180418 |
| (Perpetual Non-cumulative) (PNCPS) | 0 | 0 | IV. Revenue & Other Reserves | | |
| | ----- | ----- | a>.General Reserves | | |
| TOTAL [I+II] | 4004110 | 4004110 | Opening Balance | 1089107 | 1089107 |
| | ===== | ===== | Add: Addition during the year | 0 | 0 |
| | | | Less:Deduction during the year | -104 | 0 |
| | | | Sub-Total IV.a | 1089003 | 1089107 |
| | | | b>.Revenue Reserve: | | |
| | | | Opening Balance | 105700 | 105700 |
| | | | Add: Addition during the year | 0 | 0 |
| | | | Sub-Total IV.b | 105700 | 105700 |
| | | | c>.Special Reserve u/s 36(i)(viii): | | |
| | | | Opening Balance | 693582 | 691262 |
| | | | Add: Addition during the year | 177239 | 2320 |
| | | | Sub-Total IV.c | 870821 | 693582 |
| | | | d>.Investment Reserve | | |
| | | | Opening Balance | 36817 | 36817 |
| | | | Add: Addition during the year | 0 | 0 |
| | | | Sub-Total IV.d | 36817 | 36817 |
| | | | V. Balance in Profit & Loss Account | 18127770 | 16791869 |
| | | | TOTAL [I to V] | 55698068 | 51957641 |
| | | | | ===== | ===== |

PUNJAB SIND BANK

| | (000'S OMITTED) | | | (000'S OMITTED) | |
|---|-----------------|-----------|---|-----------------|-----------|
| | Rs. | Rs. | | Rs. | Rs. |
| | AS ON | AS ON | SCHEDULE 7-BALANCES WITH BANKS & | AS ON | AS ON |
| | 31.03.16 | 31.03.15 | MONEY AT CALL & SHORT NOTICE | 31.03.16 | 31.03.15 |
| | [Audited] | [Audited] | | [Audited] | [Audited] |
| SCHEDULE 3-DEPOSITS | | | | | |
| A.I. Demand Deposits | | | I. IN INDIA | | |
| i>.From Banks | 275159 | 329788 | i) Balance with banks | | |
| ii>.From others | 49816761 | 47560829 | a) in Current Accounts | 559486 | 538493 |
| II.Savings Bank Deposits | 157199251 | 138809830 | b) in Other Deposit Accounts | 0 | 0 |
| III.Term Deposits | | | ii) Money at call & Short notice | | |
| i>.From Banks | 41366332 | 50249320 | a) with banks | 7000000 | 1500000 |
| ii>.From others | 663842136 | 630197393 | b) with other Institutions | 1000000 | 0 |
| TOTAL [I+II+III] | 912499639 | 867147160 | SUB-TOTAL [I] | 8559486 | 2038493 |
| B. Deposits of branches in India | 912499639 | 867147160 | II. OUTSIDE INDIA | | |
| | | | i) In Current Accounts | 2240633 | 2595513 |
| | | | ii) In Other Deposit Accounts | 0 | 0 |
| | | | iii) Money at call & Short notice | 0 | 0 |
| | | | SUB-TOTAL [II] | 2240633 | 2595513 |
| SCHEDULE 4-BORROWINGS | | | TOTAL [I+II] | 10800119 | 4634006 |
| I. Borrowings in India | | | | | |
| i) Reserve Bank of India | 7950000 | 1950000 | SCHEDULE 8-INVESTMENTS | | |
| ii) Other Banks | 0 | 0 | I. Investments in India in | | |
| iii) Other institutions & agencies | 7190136 | 15282300 | i) Government Securities ** | 210920097 | 208374282 |
| iv) Subordinated Debt | 13250000 | 13250000 | ii) Other approved securities | 106863 | 105483 |
| II. Borrowings outside India | 0 | 0 | iii) Shares | 1344994 | 1493791 |
| TOTAL [I & II] | 28390136 | 30482300 | iv) Debentures & Bonds | 62451034 | 29942231 |
| Secured borrowings | | | v) Subsidiaries, and/or Joint Ventures | | |
| Included in I & II above | 7950000 | 0 | & Sponsored Institutions | 6537 | 6537 |
| | | | vi) Others: | | |
| SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS | | | a) Commercial Paper/CD/Securitized | | |
| I. Bills Payable | 2463064 | 2305927 | Receipts | 1476516 | 0 |
| II. Inter-office adjustments [net] | 663316 | 326730 | b) Units of UTI, other MF | 144333 | 143277 |
| III. Interest accrued | 9209871 | 6779186 | SUB-TOTAL [I] | 276450374 | 240065601 |
| IV. Deferred Tax Liability | 2007552 | 1014161 | II. Investments outside India | NIL | NIL |
| V. Others (including provisions) | 10878430 | 13516821 | TOTAL [I + II] | 276450374 | 240065601 |
| TOTAL | 25222233 | 23942825 | Gross Value | 276933963 | 240465492 |
| | | | Provision for Depreciation [-] | 483589 | 399891 |
| SCHEDULE 6-CASH & BALANCES WITH | | | Net Investments | 276450374 | 240065601 |
| RESERVE BANK OF INDIA | | | | | |
| I. Cash in hand [including foreign | | | ** Includes encumbered securities of Rs.1018.38 crore [Face | | |
| currency notes] | 2507299 | 1984576 | Value Rs.1042.68 crore] previous year Rs.1051.05 crore | | |
| II. Balances with Reserve Bank of India | | | [Face Value Rs.1064.76 crore] | | |
| i) in Current Account | 35718291 | 33576491 | | | |
| ii) in Other Account | 0 | 2000000 | | | |
| TOTAL [I & II] | 38225590 | 37561067 | | | |

PUNJAB SIND BANK

| | (000'S OMITTED) | | (000'S OMITTED) | |
|--|---------------------------------------|---------------------------------------|---|---------------------------------------|
| | Rs. AS ON 31.03.16 [Audited] | Rs. AS ON 31.03.15 [Audited] | Rs. AS ON 31.03.16 [Audited] | Rs. AS ON 31.03.15 [Audited] |
| SCHEDULE 9-ADVANCES | | | | |
| A. i) Bills purchased & discounted | 3442908 | 4081355 | | |
| ii) Cash credits, overdrafts and loans repayable on demand | 211463237 | 189636157 | | |
| iii) Term Loans | 424254592 | 444984255 | | |
| Total | 639160737 | 638701767 | | |
| SCHEDULE 11 - OTHER ASSETS | | | | |
| | | | I. Inter-office adjustments [net] | 0 |
| | | | II. Interest accrued | 5113047 |
| | | | III. Tax paid in advance/ Tax deducted at source | 1828363 |
| | | | IV. Stationery & Stamps | 41274 |
| | | | V. Non Banking assets acquired in satisfaction of claims | 0 |
| | | | VI. Others \$\$ | 42860284 |
| | | | TOTAL | 49842968 |
| B. i) Secured by tangible assets (includes advances against Book Debt) | 552458512 | 477592852 | | |
| ii) Covered by Bank/ Government Guarantees | 15894633 | 63076799 | | |
| iii) Unsecured | 70807592 | 98032116 | | |
| Total | 639160737 | 638701767 | | |
| SCHEDULE 12-CONTINGENT LIABILITIES | | | | |
| | | | I. Claims against the bank not acknowledged as debts | 30853 |
| | | | II. Liability for partly paid investments | 0 |
| | | | III. Liability on account of outstanding forward exchange contracts | 123302179 |
| | | | IV. Guarantees given on behalf of Constituents a>.In India b>.Outside India | 21679075 |
| | | | V. Acceptances, Endorsements and other obligations | 1658383 |
| | | | VI. Other items for which the bank is contingently liable | 2574148 |
| | | | TOTAL | 149244638 |
| C. ADVANCES IN INDIA | | | | |
| i) Priority Sector | 208537378 | 175715853 | | |
| ii) Public Sector | 102329140 | 148296701 | | |
| iii) Banks | 3500299 | 2999990 | | |
| iv) Others | 324793920 | 311689223 | | |
| Total | 639160737 | 638701767 | | |
| SCHEDULE 10-FIXED ASSETS | | | | |
| I. Premises | | | | |
| Cost [Opening Balance] | 867252 | 823714 | | |
| Appreciation in cost on account of revaluation | 8545280 | 8545280 | | |
| Sub-Total | 9412532 | 9368994 | | |
| Additions during the year | | | | |
| Original Cost | 288923 | 45403 | | |
| Revaluation Cost | 9190459 | 0 | | |
| Deductions during the year on | | | | |
| Original Cost | -1376 | 0 | | |
| Revaluation Cost | -8545280 | 0 | | |
| Less Depreciation to date on | | | | |
| Original cost | -287941 | -240496 | | |
| Revaluation cost | -169064 | -699765 | | |
| Total I | 9888253 | 8474136 | | |
| II. Other Fixed Assets (including Furniture & Fixtures) | | | | |
| Cost [Opening Balance] | 3801357 | 3044978 | | |
| Additions during the year | 394298 | 803901 | | |
| Deductions during the year | -57213 | -47522 | | |
| Depreciation to date | -2692297 | -2327209 | | |
| Total II | 1446145 | 1474148 | | |
| TOTAL I & II | 11334398 | 9948284 | | |

\$\$ Includes deposits placed with NABARD under RIDF Rs.2978.07 crore [Previous Year Rs.2745.14 crore]

PUNJAB SIND BANK

| | (000'S OMITTED) | | | (000'S OMITTED) | |
|---|-----------------|------------|--|-----------------|------------|
| | Rs. | Rs. | | Rs. | Rs. |
| | YEAR ENDED | YEAR ENDED | | YEAR ENDED | YEAR ENDED |
| | 31.03.16 | 31.03.15 | | 31.03.16 | 31.03.15 |
| | [Audited] | [Audited] | | [Audited] | [Audited] |
| SCHEDULE 13-INTEREST EARNED | | | SCHEDULE 15-INTEREST EXPENDED | | |
| I. Interest/discount on advances/ bills | 66553489 | 63748107 | I. Interest on deposits | 63123639 | 66960328 |
| II. Income on investments | 18965071 | 20088470 | II. Interest on Reserve Bank of India/inter-bank borrowings | 658960 | 643121 |
| III. Interest on balances with Reserve Bank of India and other inter-bank funds | 216607 | 646915 | III. Others | 1902941 | 1490076 |
| IV. Others | 1708242 | 1401979 | TOTAL | 65685540 | 69093525 |
| TOTAL | 87443409 | 85885471 | SCHEDULE 16-OPERATING EXPENSES | | |
| SCHEDULE 14-OTHER INCOME | | | I. Payments to and provisions for employees | 8940267 | 8743349 |
| I. Commission, exchange and brokerage | 810132 | 763995 | II. Rent, taxes and lighting | 1267535 | 1070651 |
| II. Profit on sale of Investments [net] | 1401155 | 1336627 | III. Printing and stationery | 88433 | 94922 |
| III. Profit on sale of land, buildings and other assets [net] | 397 | 402 | IV. Advertisement & publicity | 14368 | 22381 |
| IV. Profit on exchange transactions [net] | 375701 | 343741 | V. Depreciation on Bank's property Less: Transfer from Revaluation Reserve | 626420 | 922454 |
| V. Miscellaneous Income | 2197472 | 1842763 | | 169064 | 462077 |
| TOTAL | 4784857 | 4287528 | | 457356 | 460377 |
| | | | VI. Directors' fees, allowances and expenses | 2714 | 2156 |
| | | | VII. Auditors' fees and expenses (including branch auditors' fee & expenses) | 93479 | 90614 |
| | | | VIII. Law Charges | 175947 | 143259 |
| | | | IX. Postages, Telegrams, Telephones etc. | 87772 | 90121 |
| | | | X. Repairs & maintenance | 123838 | 146184 |
| | | | XI. Insurance | 793475 | 790339 |
| | | | XII. Other expenditure | 1798590 | 1670623 |
| | | | TOTAL | 13843774 | 13324976 |